



THE UNITED REPUBLIC OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2018**

**Ministry of Finance and Planning
18 Jakaya Kikwete Street
1 Treasury Square Building
P. O. Box 2802
40468 Dodoma – Tanzania**

8th March 2019

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

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List of Abbreviations

ACGEN	Accountant General
AG	Attorney General
ASDP	Agriculture Sector Development Programme
BOT	Bank of Tanzania
CAG	Controller and Auditor General
CPA	Certified Public Accountant
CPO	Central Payment Office
CS-DRMS	Commonwealth Secretariat Debt Recording and Management System
DGAM	Director of Government Assets Management
EFT	Electronic Fund Transfer
ESAAG	Eastern and Southern African Association of Accountants General
EUL	Expected Useful Life
EWURA	Energy, Water and Utilities Regulatory Authority
GAVP	Generally Accepted Valuation Principles
GBE	Government Business Entity
GDP	Gross Domestic Product
GEPF	Government Employees Pension Fund
HIV	Human Immunodeficiency Virus
HQ	Head Quarter
IFMS	Integrated Financial Management System
IPSAS	International Public Sector Accounting Standards
IT	Information Technology
LAAC	Local Authority Accounts Committee
LAN	Local Area Network
LGAs	Local Government Authorities
MDA's	Ministries, Departments and Agencies
MoFP	Ministry of Finance and Planning
MPLS	Multi Protocol Label Switching
MTEF	Medium Term Expenditure Framework
NBAA	National Board of Accountants and Auditors
NGOs	Non Government Organizations
NHIF	National Health Insurance Fund
NMB	National Microfinance Bank
NRD	National Revenue Database
NSGRP	National Strategy for Growth and Reduction of Poverty
PAC	Public Accounts Committee
PFMRP	Public Finance Management Reform Programme
PMG	Paymaster General
PO-RALG	President's Office – Regional Administration and Local Government
PMU	Procurement Management Unit
PPF	Public Provident Fund
PPP	Public Private Partnership
PSE	Public Sector Entities
PST	Permanent Secretary Treasury
PSSSF	Public Sector Social Security Fund

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List of Abbreviations (Continued)

RAS	Regional Administrative Secretariat.
ROs	Religious Organizations
SDU	System Development Unit
SNA	System of National Accounts
SSRA	Social Security Regulatory Authority
TCRA	Tanzania Communication Regulatory Authority
TIRA	Tanzania Insurance Regulatory Authority
TISS	Tanzania Interbank Settlement System
TPA	Tanzania Ports Authority
TPDF	Tanzania People's Defense Force
TVC	Treasury Voucher
TZS	Tanzania Shillings
UPS	Uninterrupted Power Supply
US	United States
VPN	Visual Private Networks
VSAT	Very Small Aperture Terminal
WAN	Wide Area Network

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GENERAL INFORMATION

General information in relation to the location of the United Republic of Tanzania which is in the Eastern Africa within Longitude 29^o to 41^o and Latitude 1^o and 12^o. The United Republic of Tanzania was formed on 26th April, 1964 out of the union of two sovereign states namely Tanganyika and Zanzibar. This consolidated financial statement refers to the mainland part of the union with the Ministerial transaction that crosses over. The Government's duty and responsibility is to ensure that services deliverance are improved and income is equitably distributed across the jurisdiction by promoting entities within the Public Sector.

In order to enhance accountability and transparency, the Government requires all PSE to keep proper books of accounts that complies with the Generally Accepted Accounting Principles, Public Finance Act of 2001 (revised 2004) with a number of Finance Acts that amended some sections and International Public Sector Accounting Standards (IPSAS) and other Guideline and Directives as may be prescribed by the Paymaster General.

Sectoral classification of Public Sector in Tanzania is referred to General Government (Central Government, Regional Secretariats, Social Security Funds and Local Government Authorities) and Public Corporations i.e. financial public corporations and non-financial public corporations. This forms part of national economy providing basic goods or services that is either not, or cannot be, provided by the private sector. The portion of an economic system that is controlled by national, state or Regional, Executive Agencies and Commissions, State owned Enterprises, Parastatals and other Government Departments and local governments.

The General Government sector consists of all government units and Non Profit Institutions (NPI) that are controlled by government units, while the public corporations subsector consists of all corporations controlled by government units or other public corporations. General Government also includes public enterprises, legally constituted as corporations, but that do not satisfy the criteria to be treated as corporations.

PRINCIPAL PLACE OF BUSINESS MINISTRY OF FINANCE AND PLANNING JAKAYA KIKWETE ROAD Treasury Square, BUILDING P.O.BOX 2802, 40468 DODOMA – TANZANIA	BANKER BANK OF TANZANIA 2 MIRAMBO STREET P.O.BOX 2939, 11884 DAR ES SALAAM - TANZANIA.
RESPONSIBILITY FOR NATIONAL CONSOLIDATION ACCOUNTS PAYMASTER GENERAL MINISTRY OF FINANCE AND PLANNING JAKAYA KIKWETE ROAD Treasury Square, BUILDING P.O.BOX 2802, 40468 DODOMA – TANZANIA	LAWYERS ATTORNEY GENERAL THE ATTORNEY GENERAL CHEMBERS 20 KIVUKONI STREET P.O.BOX 9050 11466 DAR ES SALAAM – TANZAINA
AUDITORS CONTROLLER AND AUDITOR GENERAL THE NATIONAL AUDIT OFFICE, AUDIT HOUSE 6 SAMORA AVENUE/OHIO STREET P.O.BOX 9080 11474 DAR ES SALAAM – TANZANIA	

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING

The year end results for 2017/18 demonstrate the Government's commitment to managing the economy well, together with prudent and effective fiscal policy.

The Government is on track to deliver on the Budget responsibility while making the long-term, sustained investments needed to build infrastructure, lift productivity, and build a more sustainable and inclusive economy.

The financial year 2017/18 is the first year of implementing the five years strategic plan (2017/18 – 2021/22). The development of the strategic plan too into account the strategies of second First Five Year Development Plan (FYDP II) 2016/17 – 2020/21 and the aspirations of the Ruling Party Manifesto that geared upon attaining better socio-economic performance in achieving the Tanzania Development Vision 2025, and Sustainable Development Goals (SDG 2030). The strategy was developed to address identified critical issues through which the following objectives were to be attained:

- i. Non-Communicable and HIV and AIDS infections reduced and supportive services improved;
- ii. Implementation of National Anti-corruption Strategy enhanced and corruption incidences reduced;
- iii. Equitable Economic growth improved and macroeconomic stability sustained;
- iv. Financial Management and Accountability improved;
- v. Resources mobilization, allocation and utilization improved;
- vi. Stakeholders' consultations, communication and participation improved;
- vii. Pension and Non-pension benefits administration improved; and
- viii. Staff performance and Service delivery improved

These results reflect a strong economy, with nominal GDP growing by 7.1% for the year ended 30 June 2018. The tax revenue was up 14.4 percent from the previous year with all major tax types increasing, reflecting more people in employment, increases in average wages, additional domestic consumption and higher corporate profits. Average wages rose 3.4% and the number of people in employment grew by 3.7%. The Treasury notes that growth in corporate taxation was due to profit growth amongst companies both large and small, and across most sectors of the economy.

(a) Resource Mobilization

i. Domestic Revenue

The Government estimated to collect domestic revenue from tax revenue and non- tax revenue (including LGAs own sources) amounting to TZS 19,977.00 billion. Up to 30th June, 2018 the actual domestic revenue collection was TZS 17,652.54 billion equivalent to 90 Percent of the total annual estimates. The actual collection from tax revenue was TZS 15,584.67 billion equivalent to 91.1 percent of the estimated tax revenue amounting to TZS 17,106.34 billion; the actual collection from non- tax revenue (including LGAs own sources) was TZS 2,007.38 billion equivalent to 69.93 percent of the estimated non- tax revenue amounting to TZS 2,870.66 billion.

The Government continued to improve collection of non – tax revenue by installing Government electronic Payment Gateway – GePG. In financial 2017-18, eighty six (86) institutions has been connected with GePG and amongst which fifty one (51) institutions started to collect revenue electronically. Also 44 Tanzanian Embassies were installed with business VISA System to control revenue collection.

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STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING (Continued)

ii. Grants and Concessional Loans

The Government planned to mobilize external resources (grants and concessional loans) from Development Partners amounting to TZS 3,971.10 billion of which TZS 941.25 billion for General Budget Support, TZS 556.07 billion Basket Fund and 2,473.70 billion for Project Funds. As at 30th June, 2018 actual disbursement from external resources was TZS 1,293.64 billion equivalent to 32.58 percent of the annual estimates. Out of these, General Budget Support (GBS) was TZS 245.69 billion, equivalent to 26 percent of the annual estimates; Basket funds TZS 120.34 billion, equivalent to 34 percent of the annual estimates, Project funds TZS 927.61 billion, equivalent to 82 percent of the annual budget estimates.

The Government finalized and endorsed the use of the Development Cooperation Framework (DCF). The DCF will guide the Government and Development Partners in implementing development agenda in the country.

iii. Government Borrowing

Domestic borrowing

In the 2017/18 budget, the Government planned to borrow TZS 6,168.9 billion from domestic markets through treasury bills and bonds. Out of which, TZS 4,948.2 billion was for rollover of maturing Government securities and TZS 1,220.7 billion being new loans for financing development expenditure. As at 30th June, 2018 the Government raised a total amount of TZS 5,704.57 billion from domestic market which was 92 percent of the target. Out of that, TZS 4,835.2 billion was used to rollover matured Government securities and TZS 869.2 billion were new loans for financing development projects.

External Non Concessional Borrowing

The Government planned to borrow TZS 1,595.0 billion from external non concessional sources to finance development projects. Up to June, 2018 a total of TZS 2,300.68 billion was collected which is equivalent to 92 percent of the target.

(b) Economic Growth and Stability

The GDP grew by 7.1 percent in 2017 when compared to a growth of 7.0 percent in 2016., Sectors that contributed to this economic growth were mainly; construction activities (22.7 percent), transport and storage (15.6 percent), agriculture (10.5 percent) and information and communication (9.8 percent). Other sectors which grew at a higher rate were Mining (17.5 percent), Water (16.7 percent), Transportation and storage (16.6), Communication (14.7 percent) and Construction (14.1 percent).

The annual inflation rate continued to decline and remained a single digit. The inflation rate was lower at 3.4 percent in June 2018 compared to 5.4 percent in June 2017. Headline and core inflation rates continued to remain at single digit supported by improved food and domestic power supply, and the monetary and fiscal policy stance.

The annual GDP value for 2017 was TZS 116,101,908 million compared to TZS 103,168,611 in 2016. Further, the GDP per capita in 2017 was TZS 2,275,601 compared to TZS 2,086,168 in 2016 marking an increase of 9.1 percent.

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STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING (Continued)

In financial year 2017-18, Foreign exchange reserves increased to US dollar 5,528.0 million in May 2018, from US dollar 5,251.1 in April 2018 that was sufficient to cover 5.7 months of projected import of goods and services, excluding imports financed by foreign direct investment.

The Government through Bank of Tanzania (BOT) reduced the discount rate from 12.0 percent to 9.0 percent in August 2017 and continued to inject liquidity into the economy mainly through purchase of foreign exchange from domestic market and foreign exchange swaps deals. The overnight interbank cash market interest rate rose marginally to an average of 1.53 percent in May 2018 from 1.29 percent in April 2018. Likewise, the overall interbank cash market interest rate increased to 1.70 percent from 1.44 percent. Interest rates on Treasury bills also increased to an average rate of 4.28 percent in May 2018 from 4.04 percent in April 2018.

While the measures taken by the Bank eased money market interest rates, commercial banks' lending rates remained high mainly due to high risk premium reflected by a surge in non-performing loans. Average lending rate stabilized at around 17.91 percent between July 2017 and May 2018. In the same period, overall deposits interest rate averaged at 9.51 percent.

The Government has continued to implement effective policies and programs to improve people's lives and reduce poverty. World Bank estimates report of 2015/16 indicates that poverty dropped to 24.6 percent from 28.2 percent in 2011/12 according to statistics held at National Bureau of Statistics.

The Development of the Poverty Monitoring and Evaluation System, this system has identified all the indicators of poverty, including the outcome of the implementation of Sustainable Development Goals (SDGs) 2030. These indicators have been incorporated in the Local Government Monitoring Database. These indicators include Agriculture, Fishing, Livestock, Environment, Education, Health, Water, Social protection, Employment and Gender; and Launching of the National Microfinance Policy 2017 and its implementation strategy. This policy and its implementation strategy were developed to contribute to the growth of Microfinance sub-sector for economic growth, employment creation and poverty reduction.

(c) National Debt Management

The National Debt Sustainability Analysis (DSA) which was conducted in November, 2017 revealed that the National Debt is sustainable in the short, medium and long term. The results of the DSA shows that; the ratio of present value of public debt to GDP was 34.4 percent against the threshold of 56 percent; the present value of external public debt to export was 81.8 percent against the threshold of 150 percent; the present value of external public debt to domestic revenue was 117.1 percent against the threshold of 250 percent; the debt services to export was 9.3 percent compared to the threshold of 20 percent; and external debt service to domestic revenue was 13.3 percent compared to threshold of 20 percent.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING (Continued)

(d) Preparation and Management of National Plans and Government Budget

The Ministry continued to coordinate the preparation and implementation of National Plans and Government Budget in 2017/18 by implementing the following:

- i. Improvements in the Government budgeting and management systems by adopting the Centralized Budget Management System (CBMS) and its use for 2018/19 budget preparation. The CBMS will facilitate preparation, implementation and management of the Government Budget including the provision and analysis of revenue and expenditure information. 246 Government officials were trained on how to use CBMS from Ministries Independent Departments and Regional Secretariats;
- ii. Coordinating the preparation of Plans and Budget Guideline for the year 2018/19 which enabled the preparation of Government Budget proposal at TZS 32,475.95 billion for 2018/19 and its subsequent approval by the Parliament;
- iii. Citizens' Budget which is a simplified version of the Government Budget was prepared for financial year 2017/18 in order to foster budget transparency; and
- iv. Continuing with coordination of Second Five Year Development plan (2016/17-2020/21) whereas the Annual Development Plan for 2018/19 was prepared and approved by Parliament.

(e) Public Expenditure Control and Management

In the effort to control public expenditures, the following initiatives were taken:

- i. Introduction of the new system of payroll management known as the Government Salary Payment Platform - GSPP. This system enables employers to verify staff information easily and to eliminate employees that are not required in the payroll list on time;
- ii. Developments of the strategy for payment of verified arrears and restrict further accumulation. The strategy requires all Accounting Officers to participate fully in its implementation to enable the Government to achieve its objectives of controlling accumulation of arrears and provide timely delivery of services;
- iii. Improvement of Payment System by connecting Tanzania Inter- Bank Settlement System (TISS) to 105 Local Government Authorities in Lindi, Mtwara, Coast, Kagera, Geita, Simiyu, Shinyanga, Mara, Kilimanjaro, Manyara, Singida, Tabora, Kigoma, Njombe, Iringa, Katavi, Tabora, Ruvuma, and Songwe Regions. Furthermore, Votes 25,37,57,28 and 39 were also connected to TISS;
- iv. Training of 650 Accountants on preparation of financial statements by using IPSAS Accrual basis;
- v. Establishment of e-Procurement in government by installing Tanzania National e-Procurement System – TANePS. Training of 257 participants from 80 procurement Entities and Private Sector on TANePS was conducted.
- vi. Public Procurement Audit was conducted in 2016/17 for 112 Procurement Entities. The results shows that compliance rate was 74 percent while for value for money was 82.5 percent;
- vii. Launching of the Public Financial Management Reforms Programme Phase V (PFMRP V). PFMRP V aims at addressing various challenges in public financial management including estimate of revenue resources and financial flows for the implementation of the Government budget; consolidating financial systems in the Central Government and Local Government Authorities; Government Asset Management; revenue management and expenditure in Local Government Authorities; internal controls and public procurement; transparency and accountability in public finance management.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING (Continued)

(f) Consolidation of Final Accounts

The Consolidated Financial Statements for the year ended 30th June, 2017 for MDAs, Regional Secretariats, Social security Fund, and Public Corporation were prepared on IPSAS Accrual Basis and submitted to the Controller and Auditor General which were published in Ministry's web site.

(g) Public Enterprises Management

- i. Evaluation and analysis of compliance of performance contract signed between Treasury Registrar and Board of Directors was conducted. The results revealed that 70 percent of the Public enterprises complied with the performance contract;
- ii. The Government continued to improve non tax collections from Public enterprises, whereby in financial year 2017/18 TZS 672.8 billion was collected as dividends from 45 Public enterprises;
- iii. In order to strengthen the management of Public enterprises the government continued to sign Performance Contracts with Board of Directors whereby for the year 2017/18, 53 contracts with Public and Statutory Corporations were signed;
- iv. Monitoring and Evaluation was conducted to 85 privatized Public enterprises and Corporation industries and 12 farms. This exercise aimed at checking efficiency and implementation plan according to the contracts entered. The result of evaluations revealed that ten (10) industries out of 85 privatized were not properly following the contracts as the results legal procedures to repossess them has been started; and
- v. The Management Audit of 13 PISCs was conducted; the report was prepared and submitted to relevant authorities.

(h) Public-Private Partnership- PPP

The Ministry has reviewed and analyzed feasibility study report for four (4) PPP projects and issued recommendations to contracting authorities. These projects include: Dar es Salaam - Chalinze Road Toll Road project; Dar es Salaam Rapid Transport project- DART; Construction Project of 10 VETA Colleges in Dar es Salaam, Arusha, Manyara, Tabora and Shinyanga regions through PPP procedures; and Construction of Medicine and Medical Supplies Manufacturing project-MSD.

(i) Pensions and Non-Pension Services

- i. In effort to improve Government pension payment services, 93,784 pensioner's records were scanned and stored electronically for easy tracking. The Database for the Pensioners with duo membership in the pension funds (LAPF and PSPF) who served both in the Central and Local Government was established; and
- ii. Pension and Death Gratuity payments system was connected to Electronic Fund Transfer (EFT) of Bank of Tanzania to enable payments be done directly to the beneficiaries bank account within a short time.

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STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING (Continued)

(j) Anti-money Laundering

- i. The Financial Intelligence Unit (FIU) received 567 Suspicious Transaction Reports (STRs) from reporting persons relating to money laundering and terrorist financing and 38 intelligence reports were disseminated to law enforcement agencies for investigation and possible prosecution;
- ii. Eighty-two (82) officials from reporting persons were trained on using a computerized system called goAML (goAML application software) to enable electronic submission of suspicious transaction reports and other reports to FIU;
- iii. Anti-Money Laundering and Counter Terrorist Financing (AML/CTF) training of forty four (44) officers from the Judiciary, National Prosecution Service - Zanzibar, Zanzibar Revenue Board, Immigration Service Department, Zanzibar Anti-Corruption and Economic Crime Authority, Tanzania Police force, Tanzania Revenue Authority and Zanzibar Anti-Drug Commission was conducted to raise awareness, and enhance cooperation among stakeholders in the fight against money laundering, terrorist financing and other related crimes;
- iv. In strengthening relations in exchanging information and experience with international counterparts and local authorities, the FIU entered into a Memorandum of Understanding (MoUs) with the FIUs of Israel, China (Taiwan), Poland and Bangladesh in order to provide a structural framework for enhanced cooperation and understanding;
- v. Capacity building training for sixty seven (67) officers from Tanzania Revenue Authority (TRA) in implementation of Cross Border Declaration of Currency and Bearer Negotiable Instruments regulations, 2016 was conducted. The Regulations came into force on October 1, 2017. The regulations require all travelers to declare to Customs Officers currency in excess of USD 10,000 or its equivalent they are transporting across borders. 3,998 Cross Border Declaration of Currency Reports have been received since October 1, 2017;
- vi. Tanzania FIU was engaged by the Egmont Group of FIUs to assess the extent to which the Financial Intelligence Authority of Uganda met the Egmont Group's membership criteria. The FIU delivered the required assessment report.

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**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2018**

STATEMENT BY THE HONORABLE MINISTER FOR FINANCE AND PLANNING (Continued)

The Government expenditure rose 8.6% from the previous year, growing at a slower rate than the revenue. The increase in Government expenditure was largely due to investment in the health, agriculture and education sectors, as well as spending on pension and other transfers. Expenditure as a percentage of GDP was 23.7 percent, which was below Treasury's Budget 2018 forecast.

Gains on financial instruments consisted of investment gains, reflecting continuing strong investment performance. Together with losses on non-financial instruments, the total operating balance. Volatility in this measure reflects volatility in equity markets and long-term liability valuations.

The yearend statements represent a strong result. The Government is committed to continuing the disciplined fiscal approach that has supported this result, while improving Tanzanian's living standards. Looking ahead we will take a broader approach in order to improve the wellbeing of current and future Tanzanians. Budget 2019-2020 will detail this approach.



Honorable Dr. Philip I. Mpango (MP)
Minister for Finance and Planning

Date: 08 March 2019

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

STATEMENT BY THE PAYMASTER GENERAL

Accordingly, the Treasury is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by all the Government Entities. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

The Government financial reports for the year ended 30th June 2018 have been prepared in accordance with the provisions of the Public Finance Act of 2001 (as revised in 2004), and International Public Sector Accounting Standards (IPSAS) Accrual Basis of Accounting. The Government continues to promote transparency and accountability in managing the public resources and enhancing public finance management reforms by making sure that all guidelines issued by the International Federation of Accountants (IFAC) and requirements prescribed by National Board of Accountants and Auditors (NBAA) are complied with.

Moreover, in some cases IPSAS permits more than one accounting treatment for a transaction or event. The preparations of these financial statements have keenly selected the treatment that is most relevant to the activities of the Government and its controlled entities and the relevant circumstances of the selected accounting policies.

MANDATE

Section 25(1) of the Public Finance Act 2001 (as revised 2004) together with Annual Finance Acts 2015, requires the Accountant General to prepare and transmit the consolidated financial statements to the Controller and Auditor General in accordance with the requirement of International Public Sector Accounting Standards (IPSAS).

The mandate of consolidated financial statements for the year ended 30th June 2018 as required by Section 7 (1) of the Public Finance Act 2001 (amended in 2004) and International Public Sector Accounting Standards is hereby presented.

The consolidated financial statements for the year ended 30th June, 2018 have been prepared to include 614 entities which are, Ministries, Departments, Agencies, Regional Secretariats, Local Governments Authorities and other Public Sector Entities, and submitted for audit to ensure compliance with *IPSAS 35 Consolidated Financial Statements para 3 & 5*.

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CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

STATEMENT BY THE PAYMASTER GENERAL (Continued)

CONSOLIDATION PROCESS

Purpose of the Financial Statements

The Consolidated Financial Statements of the Government provide a record of the Government's financial performance and of its financial position. They provide a comparison with the fiscal forecasts in the Economic and Fiscal Updates and with the financial statements of the previous year. The financial statements also provide the progress the government has made in implementing its fiscal strategy, as set out in the **Short-term Fiscal Intentions** and **Long-term Fiscal Objectives** section of the **National Five-Year Development Plan 2016/17 – 2020/21**, with the theme to nurture Industrializations for Economic Transformation and Human Development. The main objective is to enhance the pace of progress towards Tanzania Development Vision.

These consolidated financial statements are meant to provide information by:

- Presenting the consolidated monetary value of national government (assets, liabilities, revenues and expenditure).
- Improving the users' understanding of public sector financial management to the resources entrusted to enhance the achievement of governments' social objectives, responsibility and priorities.
- Creating uniformity in the presentation and analysis of public sector financial information to enhance decision making.

SCOPE OF CONSOLIDATION

Consolidated financial statements have been consolidated by both Public Sector wise which includes General Government classification and Public Corporation in compliance with Government Financial Statistics Manual 2014. General Government classification shows the nature of the respective entities whereas Ministry-wise consolidation shows what entities are controlled directly by the respective Ministry.

ACCOUNTING POLICIES

Accounting policies of entities are adjusted to be on a uniform basis where the effect thereof is deemed to be material to the consolidated financial statements for the year ended 30th June 2018.

IPSAS 3 Accounting policies, Changes in Accounting Estimates and Errors requires the reporting entity to select and apply its accounting policies consistently for similar transactions, events and/or conditions, unless a standard specifically requires or permits categorization of items for which different policies may be appropriate. Where a standard requires or permits such categorization, an appropriate accounting policy is selected and applied consistently to each category.

Therefore, once a choice of one of the alternative treatments has been made, it becomes an accounting policy and must be applied consistently. Changes in accounting policy should only be made if required by a standard, or if the change results in the financial statements providing more reliable and relevant information. Associates and Joint Ventures have been recorded in these financial statements using the equity basis of accounting.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

STATEMENT BY THE PAYMASTER GENERAL (Continued)

TREATMENT OF COMMERCIAL PUBLIC SECTOR ENTITIES (CPSEs)

The authoritative guidance that governs the issues of consolidation of the CPSEs is obtained in IPSAS 35 para 3 & 5.

INTER GOVERNMENT ENTITY TRANSACTIONS

Balances, transactions, revenues and expenses, receivables and payables between Government entities within the economic entity have been eliminated in full as per the respective notes of these financial statements. The balances and transactions in relation to (a) revenues from sales and transfers (b) revenue recognized from the appropriation through exchequer issued or budgetary from releases (c.) expenses and (d) dividends or similar distributions (e) receivables and payables in the public sector entities have been eliminated in full. Surpluses and deficits resulting from transactions within the Government that are recognized in assets such as inventory and fixed assets have been eliminated in full. Deficits within the economic entity may indicate an impairment that requires recognition in this Consolidated Financial Statements.

In the consolidated financial statements for the year ended 30th June 2018 all material balances and transactions between entities included in these consolidated financial statements are eliminated. The office of Accountant General developed an inter-entity elimination template that each entity completed, authorizes and then submitted to the Ministry of Finance to be consolidated.

The Government is committed to further strengthening Public financial management system through the implementation of Public Financial Management Reform Programme (PFMRP V). For the purpose of improving Public Service delivery the Government will continue to promote sound and effective Financial Management Systems. The implementation of Public Financial Management Reform Programme phase IV envisions improvement in the Public Financial

Management with particular focus on tools, techniques, methods and procedures of financial management.

The Government has focused on enhancement of utilization of Integrated Financial Management System (IFMS) to control the use of the Public Finances in the Central and Local Government Authorities. Moreover, the Government will continue to facilitate training on preparations of Financial Statements in compliance with International Public Sector Accounting Standards.

The Government is committed to strengthen the capacity of the Internal Auditor General Department and strengthening IFMS with the purpose of enhancing internal control systems over the use of legislation relating to public finance and procurement with their regulations are adhered to.



Doto M. James
Paymaster General

08 March 2019
Date

THE GOVERNMENT OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2018**

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

These financial statements have been prepared by the Treasury in accordance with the provisions of the Public Finance Act 2001 (as revised 2004) with Finance Act 2015. The financial statements comply with Generally Accepted Accounting Practice and with the International Public Sector Accounting Standards (IPSAS) for the public sector.

The Treasury is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Government Reporting Entity. Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances which provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources by the Government.

Nothing has come to the attention of the Management to indicate that the Government will not remain a going concern for the next twelve months from the date of this Consolidated Statements.

To the best of the Management knowledge, the system of internal control has operated adequately throughout the reporting period and that the records and underlying accounts provide a reasonable basis for the preparation of the Financial Statements for the year ended 30th June,2018.

Procurement of goods, works and consultancy and non-consultancy service to the extent that they are reflected in these financial statements have been done in accordance with the Public Procurement Act, 2011 and its Regulations of 2013.



Francis Mwakapalila
Accountant General

08 March 2019
Date

The Management accepts responsibility for the integrity of these financial statements, the information they contain and their compliance with the Public Finance Act No. 6 of 2001 (as revised in 2004) with respective Finance Acts and International Public Sector Accounting Standards (IPSAS) Accruals basis.



Doto M. James
Paymaster General

08 March 2019
Date

In our opinion, the consolidated financial statements present fairly in all material respects, the financial position of the Government as at 30th June, 2018, and its financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standards.



Honorable Dr. Philip I. Mpango (MP)
Minister for Finance & Planning

08 March 2019
Date

THE GOVERNMENT OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2018**

DECLARATION OF THE CHIEF ACCOUNTANT ON CONSOLIDATED FINANCIAL STATEMENTS

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is my duty as a Certified Professional Accountant to assist the Management to discharge the responsibility of preparing financial statements that reflects the true and fair view of the Government position and performance in accordance with International Public Sector Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Management as stated in the Management Responsibility statement on an earlier page.

I, **CPA WILLIARD YOHANA KALULU** being the Chief Accountant of Consolidation Unit in the Accountant General's Department hereby acknowledge my responsibility of ensuring that consolidated financial statements for the year ended 30th June,2018 have been prepared in compliance with International Public Sector Accounting Standards (IPSAS) and the Public Finance Act 2001 (revised 2004) requirements with all amendments through annual Finance Act's.

I thus confirm that consolidated financial statements present fairly in all material respects, the financial position of the Government as at 30th June,2018, and its financial performance and cash flows for the year then ended have been prepared based on properly maintained financial records.



Signed by:

Position: Chief Accountant

NBAA Membership No: ACPA 2562

Date: 08 March 2019

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

COMMENTARY ON THE FINANCIAL STATEMENTS

1. INTRODUCTION

The Financial Statements for the financial year 2017/2018 provide a record of the Government of United Republic of Tanzania (Tanzania Mainland) financial performance, financial position, cash flows, change in net assets/equity, notes to the financial statements and withdrawals from the consolidated fund for the year ended 30th June, 2018.

2. THE PARLIAMENTARY OVERSIGHT COMMITTEES

The Public Accounts Committee (PAC) and Local Authorities Accounts Committee (LAAC) as oversight body of the Government financial statements were established under the Constitution of United Republic of Tanzania 1977 Article 96(1) & (2) and the Parliamentary Standing Orders (2013), Order No.118 (1) and Addendum No 8 of the orders. In the year ended 30th June, 2018 the Committees comprised of:

The members of the Public Accounts Committee as at 30th June 2018 were as follows:

No.	Name	Position	Constituency / Special Seats
1	Hon. Naghenjwa Livingstone Kaboyoka	Chairperson	Constituency – Same East
2	Hon. Aeshi Khalfan Hilary	Vice Chairperson	Constituency – Sumbawanga Town
3	Hon. Felister Aloyce Bura	Member	Special Seats – Dodoma
4	Hon. Dr. Shukuru Jumanne Kawambwa	Member	Constituency – Bagamoyo
5	Hon. Kiswaga Bonivebtura Destery	Member	Constituency - Magu
6	Hon. Dr. Haji Hussein Mponda	Member	Constituency – Malinyi
7	Hon. Abdalla Haji Ali	Member	Constituency – Dimani
8	Hon. Catherine Nyakao Ruge	Member	Special Seats – Mara
9	Hon. Livingstone Joseph Lusinde	Member	Constituency -- Mtera
10	Hon. Musa Bakari Mbarouk	Member	Constituency – Tanga Town
11	Hon. Stanslaus Shingoma Mabula	Member	Constituency – Nyamagana
12	Hon. Jamal Kassim Ali	Member	Constituency – Magomeni Zanzibar
13	Hon. Anatropia Lwehikila Theonest	Member	Special Seats – Dar es salaam
14	Hon. Hassan Elias Massala	Member	Constituency - Nachingwea
15	Hon. Ali Salim Khamis	Member	Constituency – Mwanakwerekwe
16	Hon. Hussein Ibrahim Makungu	Member	Constituency – House of Representative
17	Hon. Omar Mohamed Kigua	Member	Constituency - Kilindi
18	Hon. Khadija Nassir Ali	Member	Special Seats - Zanzibar
19	Hon. Ignas Aloyce Malocha	Member	Constituency - Kwela
20	Hon. Josephine Tabitha Chagula	Member	Special Seats – Geita
21	Hon. Mariam Nassoro Kisangi	Member	Special Seats – Temeke
22	Hon. Maida Hamad Abdallah	Member	Special Seats - Wete
23	Hon. Oliver Daniel Semunguruka	Member	Special Seats – Ngara
24	Hon. Juma Hamad Omar	Member	Constituency – Ole
25	Hon. Allan Joseph Kiula	Member	Constituency – Iramba West
26	Hon. Aysharose Ndogholi Mattembe	Member	Special Seats – Singida
27	Hon. Rhoda Edward Kunchela	Member	Special Seats - Katavi
28	Hon. Joyce Bitta Sokombi	Member	Special Seats – Mwanza
29	Hon. Rashid Abdallah Shangazi	Member	Constituency – Mlalo

THE GOVERNMENT OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2018**

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

2. THE PARLIAMENTARY OVERSIGHT COMMITTEES (Continued)

The members of the Local Government Accounts Committee as at 30th June 2017 were:

No.	Name	Position	Constituency / Special Seats
1	Hon. Vedasto Edgar Ngombale Mwiru	Chairperson	Constituency – Kilwa North
2	Hon. Abdallah Dadi Chikota	Deputy Chairperson	Constituency – Nanyamba
3	Hon. Abdallah Ally Mtolea	Member	Constituency – Temeke
4	Hon. Seif Ungando Ally	Member	Constituency – Kibiti
5	Hon. Azza Hillal Hamad	Member	Special Seats – Shinyanga
6	Hon. Tunza Issa Malapo	Member	Special Seats – Mtwara
7	Hon. Martin Mtonda Msuha	Member	Constituency – Mbinga Vijijini
8	Hon. Ezekiel Magolyo Maige	Member	Constituency – Msalala
9	Hon. Seleman Jumanne Zeddy	Member	Constituency – Bukene
10	Hon. Alex Raphael Gashaza	Member	Constituency – Ngara
11	Hon. Anastazia James Wambura	Member	Special Seats – Mtwara
12	Hon. Mangungu Ali Issa	Member	Constituency – Mbagala
13	Hon. Tauhida Cassian Galoss Nyimbo	Member	Special Seats – Zanzibar
14	Hon. Conchesta Leonce Rwamlaza	Member	Special Seats – Bukoba
15	Hon. Faida Mohamed Bakari	Member	Special Seats – Chake chake
16	Hon. Mary Pius Chatanda	Member	Constituency – Korogwe Mjini
17	Hon. Leah Jeremiah Komanya	Member	Special Seats – Meatu
18	Hon. Juma Kombo Hamad	Member	Constituency – Mingwi
19	Hon. Rose Kamili Kusum	Member	Special Seats – Kateshi
20	Hon. Yussuf Kaiza Makame	Member	Constituency – Chake Chake
21	Hon. Constantine John Kanyasu	Member	Constituency – Chake Chake
22	Hon. Zainabu Mussa Bakari	Member	Special Seats – Chake Chake
23	Hon. Prof. Norman Adamson King Sigalla	Member	Constituency – Makete
24	Hon. Cecilia Daniel Paresso	Member	Special Seats – Mbulu
25	Hon. Edward Franz Mwalongo	Member	Constituency – Njombe Mjini

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

3. SUMMARY

The table below shows a snapshot of financial performance or position for the year ended 30th June 2018:

	2017/18 TZS '000	2016/17 TZS '000
Revenue	30,727,298,867	26,972,255,881
Expenses	28,215,857,815	25,555,759,063
Total Assets	116,031,794,429	104,412,539,989
Public Debt (Borrowings)	45,943,434,796	43,188,615,099
Total Liabilities (Including Public Debt)	97,360,037,726	90,644,219,242
Net Assets	18,671,756,699	13,768,320,742

4. BUDGET

The budget is approved on a cash basis by function classification. The approved budget covers the fiscal period from July 01, 2017 to June 30, 2018 and includes all activities within the Government of United Republic of Tanzania.

The original and final budget was approved by Parliament on June, 2017. The budget objectives and policies, and subsequent revisions are explained more fully in operational Review and Budget Outcomes reports issues in conjunction with the financial statements. Accordingly, the Government is committed to adhere to the Budget Act 2015 and continuing to implement it.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

4. TAXES AND LEVIES

The Government through Tanzania Revenue Authority recorded tax revenue of TZS 17,070.56 billion for the financial year ended 30th June, 2018 as compared to the estimate of TZS 15,094.95 Billion in financial year 2016/17.

5. EXCHEQUER ISSUES

Exchequer issues of TZS 26,947.409 Billion for the year ended 30th June, 2018 were released by the Government to MDAs, Regional Secretariats, LGAs and other Government entities as compared to TZS 24,468.047 Billion for the financial year 2017/18 recording an increase of TZS 2,479.36 Billion equivalent to 10.14 % increase.

6. EXTERNAL ASSISTANCE AND INTERNAL BORROWINGS

The estimate for budget support which included external assistance and domestic borrowings for the year ended 30th June, 2018 was TZS 11,734.99 Billion. This amount is made of external assistance TZS 5,566.09 Billion from grant, loan and concessional loan; internal borrowings budget was TZS 6,168.90 Billion for rollover and new financing whereas the actual amount received for external assistance and internal borrowing for the year ended 30th June, 2018 was TZS 9,298.89 Billion. Out of this amount external assistance was TZS 3,594.32 Billion which include grant, loan and concessional loan; internal borrowing was TZS 5,704.57 Billion for rollover and new financing.

7. EXPENSES

The overall Government expenses for the financial year 2017/18 were TZS 28,215.86 Billion (2016/17: TZS 25,555.800 Billion). This records an increase of TZS 2,660.10 Billion, areas which contributed to high government expenses include the payment of wages, salaries and employment benefits, Operating Expenses, supplies and consumable used, and social benefits.

8. TOTAL ASSETS

The total assets at the end of the year 2017/18 were TZS 116,031.79 Billion compared to TZS 104,412.54 Billion in 2016/17. The value of assets of the Government continued to increase due to completion of valuation in various entities in order to establish deemed cost for assets which were acquired at a low or nominal value.

9. CONTINGENT LIABILITIES

Total contingent liabilities for the year ended 30th June, 2018 amounted to TZS 58.28 Billion. This comprise of outstanding legal proceedings whose outcomes were not certain as at the date of this report as shown in detail in the schedule to these financial statements as per Note 71 of these financial statements.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

10. PUBLIC DEBT

Public Debt balance for the financial year ended 30th June, 2018 was TZS 45,943.434 Billion (2017: TZS 43,188.615 Billion).

The public debt comprise of the external debt balance for the year ended 30th June 2018 of TZS 36,194.06 Billion and domestic debt of TZS 9,749.37 Billion. The increase in external debt was due to the following reasons:

- i. Disbursement of new borrowing for budget financing during the year under review;
- ii. Accumulated interest arrears for Non-Paris club bilateral creditors pending completion of negotiations;
- iii. Disbursed Outstanding Debt which has been received but not yet matured for payment;
- iv. Technical Arrears on external debt interest payment;
- v. Exchange rate variations; and
- vi. Disbursement of new loans in relation to gas pipeline project.

The Government planned to raise TZS 6,168.9 Billion through issuance of Treasury bonds for both budget support and rollover requirements. However, the actual borrowing made by the Government amounted to a total sum of TZS 5,704.57 Billion of which TZS 869.37 Billion was for new financing, TZS 4,835.20 Billion was for rollover of maturing treasury bills.

11. FINANCIAL POSITION

a) Property, Plant and Equipment (PPE)

During the year ended 30th June, 2018 the Government had PPE amounting to TZS 68,212.687 Billion (2016/17: TZS 63,072.366 Billion). Depreciation charged during the year was TZS 1,661.933 Billion (2016/17: TZS 1,572.438 Billion). Impairment ascertained during the year was TZS 28.921 Billion (2016/17: TZS 22.794 Billion).

b) Intangible assets

Intangible assets, mainly computer software, had a carrying value of TZS 153.859 Billion (2016/17: 158.995 Billion). This record a decrease during the year of TZS 5.14 Billion. Amortisation charge for the year was TZS 32.208 Billion (2016/17: TZS 42.458 Billion).

c) Biological/Agriculture assets

The Government's biological/agriculture assets as at 30th June 2018 were TZS 125.689 Billion (2016/17: TZS 125.769 Billion).

d) Investments in associates and joint ventures

The direct investments in associates and joint ventures at the end of the year were TZS 1,691.052 Billion (2016/17: TZS 1,477.571 Billion). This has been accounted for using equity method.

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

12. FINANCIAL POSITION (Continued)

e) Investments in subsidiaries

The investments in State Owned Enterprises have been fully consolidated and eliminated in the financial statements for the year ended 30th June 2018. Subsidiaries which are owned indirectly for the year ended 30th June 2018 which recorded TZS 284.465 (2016/17: 263.001).

f) Other financial assets

Other financial assets for the year ended 30th June, 2018 were TZS 2,079.812 Billion (2016/17: TZS 1,796.015 Billion).

g) Non-current assets held for sale

As at 30th June, 2018 the non-current assets held for sale were TZS 3.390 Billion (2016/17: TZS 3.023 Billion).

h) Inventories

The inventories were at TZS 1,364.812 Billion (2016/17: TZS 1,211.902 Billion). The major components of inventories were work-in-progress, finished goods; and building materials and equipment.

i) Receivables and prepayments

The receivables and prepayments stood at TZS 7,501.013 Billion (2016/17: TZS 3,817.216 Billion). This was net of provision for impairment of receivables of TZS 1,116.97 Billion (2016/17: TZS 1,366.51 Billion).

j) Cash and cash equivalents

Cash and cash equivalent was TZS 7,678.199 Billion (2016/17: TZS 6,317.119 Billion), the analysis of which is detailed in note 35.

k) Provisions for expenses

The Government provisions increased to TZS 696.91 Billion in 2017/18 from TZS 533.24 Billion in 2016/17.

l) Pension fund actuarial & employment benefit liabilities

The employee benefit liabilities were recorded at TZS 18,809.57 Billion in 2017/18 as compared to TZS 18,677.42 Billion in 2016/17. This being maintenance of recognition of actuarial liabilities of pension funds with respective schemes which has currently been integrated to PSSSF and employment benefit liabilities.

m) Payables and accruals

Payables and accruals to other third parties stood at TZS 8,516.782 Billion compared to TZS 7,768.375 Billion in 2016/17 an increase of TZS 748.41 Billion.

n) Other financial liabilities

Other financial liabilities were recorded at TZS 2,865.888 Billion (2016/17: TZS 2,741.746 Billion).

o) Net assets

The Government's net assets comprise of the tax payers fund which is the monies invested by the Government to satisfy individual needs or to create future benefits. It includes all monies invested in capital expenditure, accumulated surplus, revaluation surplus and other reserves. This stood at TZS 18,671.76 Billion (2016/17: TZS 13,768.32 Billion).

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2018

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

12. FINANCIAL PERFORMANCE

Revenue

a) Tax revenue

The gross total tax revenue for 2017/18 was TZS 17,652.544 billion (2016/17: TZS 15,094.949 Billion). The main compositions are as shown in the schedule below:

	2017/18	2016/17
	TZS 'Billion	TZS 'Billion
Domestic Revenue	4,771	3,200
Large Taxpayers	6,341	6,121
Customs and Excise	6,519	5,765
Treasury Voucher	20	22
	17,652	15,108

Taxes are recognized in compliance with IPSAS 23 *Revenue from Non-Exchange Transactions when taxable event occurs*.

b) Revenue from exchange and non-exchange transactions

The non-tax revenue was TZS 8,715 Billion (2016/17: TZS 7,717 Billion). This is comprised of:

	2017/18	2016/17
	TZS 'Billion	TZS 'Billion
Non-tax revenue	1,195	797
Finance income	66	337
Levies	391	380
Fees, fines, penalties and licenses	1,612	1,470
Revenue from exchange transactions	4,090	4,077
Other revenue	1,361	656
	8,715	7,717

c) Revenue grant

	2017/18	2016/17
	TZS 'Billion	TZS 'Billion
Revenue Grant	1,545	945

d) Social contributions

	2017/18	2016/17
	TZS 'Billion	TZS 'Billion
Social contribution	2,846	2,733

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2018

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

13. FINANCIAL PERFORMANCE

Expenses

a) Wages, salaries and employee benefits

Total wages, salaries and employee benefits was TZS 10,126.381 Billion (2016/17: TZS 9,716.499 Billion) as shown in Note 29.

b) Supplies and consumables used

The Government incurred a total expenditure of TZS 3,250.72 Billion in relation to supplies and consumable used for the year ended 30th June 2018 compared to TZS 3,388.462 Billion reported in the year ended 30th June, 2017.

c) Routine repair and Maintenance Expenses

The Government incurred a total expenditure of TZS 1,008.76 Billion for the year ended 30th June 2018 compared to TZS 841.374 Billion recorded in the year ended 30th June, 2017.

d) Current Grants, Transfers and Subsidies

The Government used TZS 296.412 Billion being current grant and other transfer payments for the year ended 30th June, 2018 to other private entities compared to TZS 250.697 Billion for the year ended 30th June 2017.

e) Treasury Voucher System

The Government used TZS 18.82 Billion for the year ended 30th June 2018 for Treasury Voucher system compared to TZS 22.13 Billion used in the year ended 30th June 2017. This amount was used to pay for tax exemptions in favour of Public Officials, Non-Government Organisations and Religious Organizations (Note 31).

f) Social Benefits

The total sum of TZS 3,731.95 Billion was incurred for social benefits for the year ended 30th June 2018 compared to TZS 2,618.01 Billion in 2016/17.

12. AUDITORS

The Controller and Auditor General (CAG) is the statutory auditor for the Government pursuant to the provision of article 143 of the Constitution of United Republic of Tanzania of 1977 (revised 2005) and sections 30 – 33 of the Public Audit Act No. 11 of 2008.

THE GOVERNMENT OF TANZANIA

**CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2018**

COMMENTARY ON THE FINANCIAL STATEMENTS (Continued)

13. CONCLUSION

The Government of United Republic of Tanzania is committed to ensure that financial management is improved to enhance transparency and accountability of the available resources for the betterment of Citizens. To accomplish its mission of promoting service deliverance to its citizen it will continue to strengthen internal control system over assets, payroll and expenditure by minimizing and directing all expenditures to activities that eventually serve the general community. In so doing, the Government has continued to implement IPSAS for preparation and presentation of financial statements.

Moreover, the Government continued implementing International Public Sector Accounting Standards (IPSAS) in preparation of its financial statements in order to increase transparency in public expenditure, accountability and management of Public Resources.

These financial statements should be read in conjunction with the underlying notes and schedules for better understanding.



Francis Mwakapalila
The Accountant General

08 March 2019
Date

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

STATEMENT OF FINANCIAL PERFORMANCE

	Notes	30-June-2018 TZS '000	30-June-2017 TZS '000
Revenue			
Taxes revenue	14	17,070,564,299	15,094,949,741
Non tax revenue	15	1,195,248,716	797,262,854
Finance income	17	66,492,520	337,087,199
Levies	20	390,648,238	380,223,194
Fees, fines, penalties and licenses	21	1,612,599,199	1,470,912,521
Debt forgiveness	22	463,764,680	-
Grants, transfers and subsidies received from third parties	23	1,545,823,270	945,709,878
Revenue from exchange transactions	24	4,090,053,982	4,076,975,407
15% of revenue (dividend) transfer from/(to) the Government Entities		-	-
Social contributions	25	2,846,902,753	2,733,364,712
Other revenue	26	1,360,839,638	656,334,909
Gain on disposal of assets	28	497,564	-
Fair value gains on equity investments	39	83,137,760	-
Fair value gains on investment property	46	-	479,340,826
Gains on actuarial valuation of defined benefit plans	55	-	94,640
Fair value gains on biological assets	64	726,247	-
		30,727,298,867	26,972,255,881
Expenses			
Grants, transfers and subsidies issued to private entities	19	296,412,406	250,697,466
Wages, salaries and employee benefits	29	10,126,381,865	9,716,498,827
Social benefits	30	3,731,952,229	2,618,012,806
Supplies and consumables used	31	3,250,719,870	3,388,462,494
Routine repair and maintenance expenses	32	1,008,759,643	841,374,838
Operating expenses	33	4,216,688,134	3,243,513,334
Interest expenses	34	2,377,523,332	1,973,721,292
Loss on foreign currency translation	27	811,299,363	717,823,282
Impairment of receivables	41	164,150,753	794,616,720
Impairment of loans	42	213,201,287	279,736,367
Provision for obsolete inventories	43	5,331,986	2,540,475
Depreciation of investment property - carried at cost	46	10,933,881	6,915,028
Impairment of investment property - carried at cost	46	-	24,500
Fair value losses on investment property	46	271,553,276	-
Amortisation of right of use assets	47	7,781,414	12,074,000
Depreciation of property, plant and equipment	62	1,661,933,741	1,572,438,156
Impairment of property plant and equipment	62	28,921,819	22,794,932
Amortisation of intangible assets	63	32,208,598	42,458,721
Impairment of intangible assets	63	104,220	37,421
Loss on disposal of assets	28	-	9,411,031
Fair value losses on equity investments	39	-	61,744,556
Fair value losses on biological assets	64	-	862,817
		28,215,857,815	25,555,759,063
Share of surplus of associates and joint ventures	66	211,318,770	412,357,287
Surplus during the year		2,722,759,823	1,828,854,105



Francis Mwakapalila
Accountant General

08-March-2018
Date

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
AS AT 30 JUNE 2018

STATEMENT OF FINANCIAL POSITION

	Notes	30-June-2018 TZS '000	30-June-2017 TZS '000
ASSETS			
Cash and cash equivalents	35	7,678,199,022	6,317,119,349
Fixed deposits/placements	36	471,415,505	747,558,366
Holdings of Special Drawing Rights (SDRs)	37	3,232,160	29,043,708
Quota in International Monetary Fund (IMF)	37	1,268,292,685	1,234,836,479
Foreign currency marketable securities	38	6,512,415,415	6,007,849,343
Equity investments - Available for sale	39	3,252,510,217	3,173,715,984
Equity investments - Held for Trading	39	1,030,589,862	903,605,328
Government securities	40	1,361,728,291	1,492,306,664
Third-party receivables and prepayments	41	7,501,013,773	3,817,216,128
Loans receivable - Others	42	5,672,323,403	5,314,767,656
Inventories	43	1,364,748,409	1,211,902,295
Deferred currency cost	44	87,832,669	74,172,863
Other financial assets	45	2,045,207,244	1,761,410,120
Investment properties	46	7,249,774,661	7,157,681,639
Right of use assets	47	26,759,859	34,020,701
Property, plant and equipment	62	68,212,687,580	63,072,366,038
Intangible assets	63	153,859,688	158,995,774
Biological assets	64	125,689,714	125,769,439
Investments in associates and joint ventures	66	1,691,052,208	1,477,571,066
Investments in controlled entities (Subsidiaries)	67	284,465,833	263,001,809
		115,993,798,199	104,374,910,748
Non-current assets held for sale	62	3,390,568	3,023,579
TOTAL ASSETS		115,997,188,767	104,377,934,327
LIABILITIES			
Current liabilities			
Payables and accruals to other third parties	48	8,516,782,201	7,768,375,191
Currency in circulation	49	4,646,962,897	4,354,606,292
Deposits - from third parties	50	4,040,919,034	4,978,218,354
Deposits - from Government entities	51	50,481,413	24,171,430
Deposits - others	51	3,588,259,104	872,400,475
Foreign currency financial liabilities	52	4,279,863,094	3,900,112,305
IMF related liabilities	37	1,077,873,263	1,049,439,845
Allocation of Special Drawing Rights (SDRs)	37	607,401,286	591,378,689
Borrowings (Public Debts)	60	45,943,434,796	43,188,615,099
Other borrowings by Government entities	61	876,669,065	725,096,765
BoT liquidity papers	53	580,698,636	588,312,538
Other financial liabilities	54	2,865,437,669	2,741,602,198
Pension funds actuarial liabilities	55	18,566,406,413	18,566,406,413
Employee benefits liabilities	56	243,161,076	111,012,869
Retirement benefits obligations	57	340,223,654	293,124,299
Provisions	58	696,910,231	533,244,624
Deferred income (Revenue) - Grant, Transfers and Subsidies from Private Entities	23	148,621,598	88,697,640
TOTAL LIABILITIES		97,070,105,430	90,374,815,026
NET ASSETS		18,927,083,337	14,003,119,301
NET ASSETS			
Taxpayers Funds		(10,860,403,131)	(11,757,127,231)
Accumulated Surplus / (Deficit)		22,543,484,581	19,793,665,227
Foreign Currency Revaluation Reserve		779,796,548	1,037,638,012
Fair Value Reserves		799,879,375	703,265,918
Defined Benefit (Actuarial) Reserves		11,286,125	24,616,359
Other Reserves		5,652,504,406	4,200,554,956
Minority Interest		535,434	506,059
TOTAL NET ASSETS		18,927,083,337	14,003,119,301



Francis Mwakapaliia
Accountant General

08-March-2018
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THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

STATEMENT OF CHANGES IN NET ASSETS

	Taxpayers Funds	Accumulated Surplus / (Deficit)	Foreign Currency Revaluation Reserve	Fair Value Reserves	Deferred Tax Reserves	Defined Benefit (Actuarial) Reserves	Other Reserves	Minority Interest	Total
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
At 01 July 2017	(11,757,127,232)	19,793,665,227	1,037,638,012	703,265,918	-	24,616,359	4,200,554,956	506,059	14,003,119,300
Additional capital injected	896,724,110	-	-	-	-	-	-	-	896,724,110
Surplus/(deficit) during the year	-	2,722,759,823	-	-	-	-	-	-	2,722,759,823
	(10,860,403,122)	22,516,425,050	1,037,638,012	703,265,918	-	24,616,359	4,200,554,956	506,059	17,622,603,232
Minority interest	-	-	-	-	-	-	-	29,375	29,375
Dividends paid (BoT to SMZ)	-	-	-	-	-	-	8,155,572	-	8,155,572
Other reserves	-	-	-	(7,783,611)	(116,716)	(13,082,895)	105,043,228	-	84,060,006
Other appropriations	-	27,059,531	(257,841,465)	104,397,067	116,716	(247,339)	1,338,750,637	-	1,212,235,148
Transfer of revaluation surplus to retained earnings	-	-	-	-	-	-	-	-	-
At 30 June 2018	(10,860,403,122)	22,543,484,581	779,796,548	799,879,375	0	11,286,125	5,652,504,393	535,434	18,927,083,333
At 01 July 2016	35,428,579,783	7,105,528,166	748,649,197	1,122,832,896	1,998,884,148	37,306,336	2,448,795,329	539,918	48,891,115,774
Additional capital injected	823,397,613	-	-	-	-	-	-	-	823,397,613
Surplus/(deficit) during the year	-	1,828,854,105	-	-	-	-	-	-	1,828,854,105
	36,251,977,396	8,934,382,271	748,649,197	1,122,832,896	1,998,884,148	37,306,336	2,448,795,329	539,918	51,543,367,493
Taxpayer funds utilisation	(48,009,104,628)	-	-	-	-	-	-	-	(48,009,104,628)
Minority interest	-	-	-	-	-	-	-	(33,859)	(33,859)
Dividends paid (BoT to SMZ)	-	-	-	-	-	-	65,443,254	-	65,443,254
Other reserves	-	-	-	(352,649,236)	86,384,724	(4,715,737)	2,047,284,036	-	1,776,303,788
Other appropriations	-	10,859,282,956	288,988,815	(66,917,742)	(2,085,268,872)	(7,974,240)	(360,967,666)	-	8,627,143,250
Transfer of revaluation surplus to retained earnings	-	-	-	-	-	-	-	-	-
At 30 June 2017	(11,757,127,232)	19,793,665,227	1,037,638,012	703,265,918	0	24,616,359	4,200,554,953	506,059	14,003,119,297



Francis Mwakapalila
Accountant General

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THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

STATEMENT OF CASH FLOWS

	30-June-2018	30-June-2017
Notes	TZS '000	TZS '000
Cash flows from operating activities		
Taxes	15,002,647,694	14,247,378,419
Non tax revenue	1,195,040,916	797,262,854
Finance income	66,492,520	337,087,199
Levies	430,324,779	361,301,586
Grants received by the Ministry of Finance	1,293,636,078	858,203,358
Other grants received by other Government Entities	322,431,652	81,845,905
Fees, fines, penalties and licenses	1,475,856,316	1,106,229,092
Dividends paid to third parties	(13,500,000)	(13,500,000)
Revenue from exchange transactions	4,611,900,490	4,662,793,711
Social contributions	1,810,821,155	1,729,677,719
Other receipts	5,531,314,391	5,428,149,964
Grants, transfers and subsidies issued	(296,412,406)	(250,697,466)
Wages, salaries and employee benefits	(7,531,877,471)	(7,293,892,985)
Wages, salaries and employee benefits	(967,857,819)	(1,272,533,744)
Contribution to social security funds	(418,791,375)	(435,608,861)
Social benefits	(2,714,128,652)	(1,737,301,176)
Supplies and consumables used	(3,578,177,928)	(3,641,591,109)
Routine repair and maintenance expenses	(1,253,242,801)	(763,816,201)
Operating expenses	(7,607,889,236)	(7,077,907,668)
Interest paid	(345,358,307)	(373,080,559)
Dividends received from associated and joint ventures	17,328,070	8,415,754
Payment of tax refunds by TRA	(42,937,601)	(76,250,077)
Payment of tax deposits by TRA	(2,337,698,599)	(2,107,400,216)
Increase/(decrease) in deposits - banks and non-bank financial institutions	376,336,269	663,918,731
Increase/(decrease) in deposits - government entities	(711,160,023)	-
Increase/(decrease) in deposits - others	1,947,556,308	(320)
Net cash flows from/(used) in operating activities	6,262,654,420	5,238,683,910
Cash flows from investing activities		
Acquisition of property, plant, and equipment	(4,793,151,654)	(4,041,634,076)
Acquisition of investment properties	(232,217,569)	(174,958,140)
Acquisition of intangibles	(16,051,678)	(40,741,643)
Acquisition of biological assets	(527,235)	(692,704)
Acquisition of equity investments	(58,832,343)	(78,076,943)
Acquisition of shares in associate or joint venture	(28,155,658)	(10,101,345)
Acquisition of shares in subsidiary	(16,382,870)	(21,794,673)
Loans issued - Others	(394,828,177)	(1,271,622,313)
Acquisition of other long-term assets	(82,324,625)	(141,438,121)
Net decrease/(increase) in Government securities	182,107,623	(269,312,994)
Increase/decrease in foreign currency marketable securities	(504,566,072)	(637,094,395)
Increase/decrease in quota in International Monetary Fund (IMF)	(33,456,206)	(22,457,680)
Increase/decrease in holdings of SDRs	25,978,830	26,780,497
Receipts from sales of property, plant, and equipment	14,758,547	14,505,144
Receipts from sales of investment properties	7,782,631	22,345,780
Receipts from sales of intangibles	8,489,586	5,649,032
Receipts from sales of biological assets	979,137	212,280
Receipts from sales of equity investments	110,384,279	31,462,246
Receipts from loans issued	334,882,392	357,229,671
Receipts from sales of other long-term assets	88,370,703	15,238,646
Net cash from investing activities	(5,386,760,361)	(6,236,501,732)
Cash flows from financing activities		
Increase in notes and coins issued	292,356,605	(19,733,250)
Increase/(decrease) in IMF related liabilities	(150,326,705)	(132,115,439)
Increase/(decrease) in foreign currency financial liabilities	239,090,011	135,887,116
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	16,022,597	10,755,265
Increase/(decrease) in BOT liquidity papers	(7,613,902)	491,273,682
Cash proceeds from borrowings	8,696,083,046	8,010,763,414
Repayment of borrowings	(8,686,463,814)	(6,726,760,370)
Net cash flows from financing activities	399,147,838	1,770,070,418
Net increase/(decrease) in cash and cash equivalents	1,275,041,897	772,252,596
Cash and cash equivalents at beginning of period	6,317,119,356	5,423,920,801
Cash transferred to PMG/Consolidated Fund	-	-
Effect of foreign currency changes	86,037,769	120,945,952
Cash and cash equivalents at end of period	7,678,199,022	6,317,119,349



Francis Mwakapalila
Accountant General

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THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
(Budget Prepared on Cash Basis)

	Original Budget TZS '000	Reallocation TZS '000	Final Budget TZS '000	Actual on Comparable Basis TZS '000	Difference TZS '000
Receipts					
Taxes	17,106,336,000	-	17,106,336,000	15,584,627,630	(1,521,708,370)
Non tax revenue	2,183,359,000	-	2,183,359,000	1,256,098,411	(927,260,589)
LGAs own source revenue	687,306,000	-	687,306,000	751,282,497	63,976,497
Programme loans and grants - Loans and grants - GBS	941,258,000	-	941,258,000	245,687,449	(695,570,551)
Programme loans and grants - Project support and loans	2,473,770,000	-	2,473,770,000	927,612,057	(1,546,157,943)
Programme loans and grants - Basket support grants	556,075,000	-	556,075,000	120,336,572	(435,738,428)
External borrowings - Non-concessional loans	1,594,985,000	-	1,594,985,000	2,300,681,914	705,696,914
Domestic borrowing - treasury bills and bonds	1,220,668,000	-	1,220,668,000	869,373,422	(351,294,578)
Domestic borrowing - roll over	4,948,229,000	-	4,948,229,000	4,835,199,259	(113,029,741)
	31,711,986,000	-	31,711,986,000	26,890,899,211	(4,821,086,789)
Payments					
<u>Public Debt</u>					
Interest on domestic borrowings	1,025,546,000	291,987,064	1,317,533,064	1,317,533,064	0
Interest external borrowing	673,492,000	(1,092,000)	672,400,000	672,400,000	0
Principal domestic loan	4,948,229,000	(113,028,573)	4,835,200,427	4,835,200,427	0
Principal external loan	1,182,651,000	125,279,000	1,307,930,000	1,307,930,000	0
Contribution to social security funds	1,195,882,000	(228,024,181)	967,857,819	14,474,735	(953,383,085)
Consolidated fund services	435,633,000	(753,067)	434,879,933	434,879,933	(1)
	9,461,433,000	74,368,244	9,535,801,244	8,582,418,159	(953,383,085)
<u>Employee Benefits</u>					
Salaries and wages	7,205,768,000	-	7,205,768,000	6,743,611,616	(462,156,384)
	7,205,768,000	-	7,205,768,000	6,743,611,616	(462,156,384)
<u>Other Charges</u>					
Operating and protected expenditure	1,985,245,000	-	1,985,245,000	1,447,099,404	(538,145,596)
LGAs expenses	274,923,000	-	274,923,000	250,427,499	(24,495,501)
Other payments	785,025,000	-	785,025,000	451,281,333	(333,743,667)
	3,045,193,000	-	3,045,193,000	2,148,808,236	(896,384,764)
<u>Development Expenditure</u>					
Internal financing	8,557,363,000	(74,368,244)	8,482,994,756	5,995,411,231	(2,487,583,525)
LGAs own source	412,384,000	-	412,384,000	500,854,998	88,470,998
External financing	3,029,845,000	-	3,029,845,000	1,962,445,521	(1,067,399,479)
	11,999,592,000	(74,368,244)	11,925,223,756	8,458,711,750	(3,466,512,006)
Total Payments	31,711,986,000	-	31,711,986,000	25,933,549,761	(5,778,436,239)
Balance	-	-	-	957,349,449	957,349,449



Francis Mwakapalila
Accountant General

08-March-2018
Date

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. GENERAL INFORMATION

The general information refers to the location of the United Republic of Tanzania which is in the Eastern Africa within Longitude 290 to 410 and Latitude 10 and 120. The United Republic of Tanzania was formed on 26th April, 1964 out of the union of two sovereign states namely Tanganyika and Zanzibar. This consolidated financial statement refers to the mainland part of the union with the Ministerial transaction that crosses over. The Government's duty and responsibility is to ensure that services deliverance are improved and income is equitably distributed across the jurisdiction by promoting entities within the Public Sector.

In order to enhance accountability and transparency, the Government requires all PSE to keep proper books of accounts that complies with the Generally Accepted Accounting Principles, Public Finance Act of 2001 (revised 2004) with a number of Finance Acts that amended some sections and International Public Sector Accounting Standards (IPSAS) and other Guideline and Directives as may be prescribed by the Paymaster General.

Sectoral classification of Public Sector in Tanzania is referred to General Government (Central Government, Regional Secretariats, Social Security Funds and Local Government Authorities) and Public Corporations i.e. financial public corporations and non-financial public corporations. This forms part of national economy providing basic goods or services that is either not, or cannot be, provided by the private sector. The portion of an economic system that is controlled by national, state or Regional, Executive Agencies and Commissions, State owned Enterprises, Parastatals and other Government Departments and local governments.

The General Government sector consists of all government units and Non Profit Institutions (NPI) that are controlled by government units, while the public corporations subsector consists of all corporations controlled by government units or other public corporations. General Government also includes public enterprises, legally constituted as corporations, but that do not satisfy the criteria to be treated as corporations.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

These consolidated financial statements of the Government reporting entity comply with Generally Accepted Accounting Practice as defined in the Public Finance Act 2001 (revised 2004) Section 25(1) and have been prepared in accordance with International Public Sector Accounting Standards (IPSAS). The financial statements are presented in TZS, which is the functional and reporting currency of the Government and all values are rounded to the nearest thousand (TZS 000).

The Government reporting entity is a public benefit entity. Public benefit entities (PBEs) are reporting entities whose primary objective is to provide goods or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for a financial return to equity holders.

The measurement base applied is historic cost modified by the revaluation of property, plant and equipment and investment properties to determine deemed cost for initial recognition. These financial statements have been prepared on a going concern basis.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018**

3. SCOPE OF CONSOLIDATION

As per requirements of IPSAS 35 *Consolidated Financial Statements*, paragraph 5 gives the controlling entity mandate of consolidating all the controlled entities, and exempts some of the controlled entities which are controlling entities in nature to prepare consolidated financial statements. IPSAS 35 paragraph 40 gives elaboration on the elimination of balances and transactions between entities within the economic entity for reporting periods, all inter-entity transactions, balances and unrealized gains and losses on transactions between entities of the Government are eliminated in full in the accounts reported for the year ending 30 June 2018.

4. AUTHORIZATION DATE

The consolidated financial statements were authorized for issue in accordance to Article 143(4) of the Constitution of the United Republic of Tanzania, 1977(revised in 2000).



**Doto M. James
Paymaster General**

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

5. REPORTING ENTITY

The reporting entities are categorized as per the Institutional table Published in the Ministry's web site to mean Central Budgetary Government, Extra Budgetary and Public Corporations which are grouped as follows:

General Government Sector (GGS)

✚ Budgetary

- Ministries and Independent Offices within respective Ministries, including Tanzania Missions Abroad (under the Ministry of Foreign Affairs and International Cooperation)
- Regions
- Some Commissions

✚ Extra Budgetary

- Hospitals
- Academic Institutions
- Agencies
- Authorities
- Professional Boards
- Food/Crop Boards
- Centres
- Entities
- Institutes
- Other Extra Budgetary Entities (Bureaus, Commissions, Funds, Departments/Units, and Other Boards)

✚ Local Government Authorities

✚ Social Security Funds

Public Corporations

✚ Public Financial Corporations (PFC)

- Banks, Insurance and Microfinance

✚ Public Non-Financial Corporations (PNFC)

- Water Authorities
- Other Public Non-Financial Corporations (PNFC)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

5 REPORTING ENTITY (Continued)

CENTRAL GOVERNMENT						
NO	MINISTRIES	VOTE NO.	PARENT MINISTRY	NO	OFFICES WITHIN RESPECTIVE MINISTRIES	VOTE NO.
1	President's Office (PO)	20	PO	1	Teachers Service Commission	02
2	Vice President's Office (VPO)	31	VPO	2	Records & Archives Management Systems	04
3	Foreign Affairs & East African Cooperation (MoFAIC)	34	MoFAIC	3	Treasury Registrar	07
4	Prime Minister's Office (PMO)	37	PMO	4	Secretariat of Public Remuneration Board	09
5	Constitutional Affairs and Justice (MoCAJ)	41	MoCAJ	5	Oil and Gas Bureau	11
6	Agriculture, (MoA)	43	MoAFSC	6	Financial Intelligent Unit	13
7	Industry (MoI)	44	MoI	7	Fire and Rescue Force	14
8	Education, Science Technology (MoEST)	46	MoEST	8	Attorney General	16
9	Lands, Housing and Human Settlement Development (MoLHSD)	48	MoLHSD	9	The Treasury	21
10	Water and Irrigation (MoWI)	49	MoWI	10	Finance and Economic Affairs	22
11	Finance and Planning (MoFP)	50	MoFP	11	Accountant General's Office	23
12	Home Affairs (MoHA)	51	MoHA	12	Prime Ministers' Office	25
13	Health, Community Development, Gender, Elderly and Children - Health (MoHCDGEC)	52	MoHCDGEC-H	13	Vice President's Office	26
14	Health, Community Development, Gender, Elderly and Children - CDGEC (MoHCDGEC)	53	MoHCDGEC-C	14	Registrar of Political Parties	27
15	Regional Administration and Local Government (RALG)	56	PO-RALG	15	Police Force	28
16	Defence and National Service (MoDNS)	57	MoDNS	16	Prisons	29
17	Energy and Minerals - Energy (MoEM-E)	58	MoEM-E	17	President Office and Cabinet Secretariat	30
18	Trade and Investment (MoTI)	60	MoTI	18	President's Office - Public Service Management	32
19	Works, Transport and Communication - Transport (MoWTC-T)	62	MoWTC-T	19	Ethics Secretariat	33
20	Livestock Development and Fisheries - Fisheries Sector (MoLDF-F)	64	MoLDF-F	20	Public Prosecution Division	35
21	Labour, Employment & Youth Development (MoLEYD)	65	MoLEYD	21	Defence	38
22	Works, Transport and Communication - Communication (MoWTC-C)	68	MoWTC-C	22	The National Service	39
23	Natural Resources And Tourism (MoNRT)	69	MoNRT	23	Judiciary	40
24	Information, Culture, Arts and Sports (MoICS)	96	MoICS	24	National Assembly Fund	42
25	Works, Transport and Communication - Works (MoWTC-W)	98	MoWTC-W	25	National Audit Office	45
26	Livestock Development and Fisheries - Livestock (MoALDF-L)	99	MoALDF-L	26	Public Service Recruitment Secretariat	67
27	Energy and Minerals - Energy (MoEM-M)	100	MoEM-M	27	Immigration Department	93
NO	REGIONS ADMINISTRATIVE SECRETARIET (RAS)	VOTE NO.	PARENT MINISTRY	NO	COMMISSIONS	VOTE NO.
1	RAS Katavi	36	PO-RALG	1	National Land-use Planning Commission (NLPC)	03
2	RAS Simiyu	47	PO-RALG	2	National Irrigation Commission	05
3	RAS Njombe	54	PO-RALG	3	Joint Finance Commission	10
4	RAS Geita	63	PO-RALG	4	Judiciary Commission Service	12
5	RAS Arusha	70	PO-RALG	5	Mediation and Arbitration Commission	15
6	RAS Pwani	71	PO-RALG	6	UNESCO National Commission	18
7	RAS Dodoma	72	PO-RALG	7	Cooperative Development Commission	24
8	RAS Iringa	73	PO-RALG	8	Commission of Human Rights & Governance	55
9	RAS Kigoma	74	PO-RALG	9	Law Reform Commission	59
10	RAS Kilimanjaro	75	PO-RALG	10	Electoral Commission	61
11	RAS Lindi	76	PO-RALG	11	Finance and Planning-Planning Commission	66
12	RAS Mara	77	PO-RALG	12	Drug Commission and Enforcement Authority (DCEA)	91
13	RAS Mbeya	78	PO-RALG	13	Tanzania Commission for AIDS (TACAIDS)	92
14	RAS Morogoro	79	PO-RALG	14	Public Service Commission	94
15	RAS Mtwara	80	PO-RALG			
16	RAS Mwanza	81	PO-RALG			
17	RAS Ruvuma	82	PO-RALG			
18	RAS Shinyanga	83	PO-RALG			
19	RAS Singida	84	PO-RALG			
20	RAS Tabora	85	PO-RALG			
21	RAS Tanga	86	PO-RALG			
22	RAS Kagera	87	PO-RALG			
23	RAS DaresSalaam	88	PO-RALG			
24	RAS Rukwa	89	PO-RALG			
25	RAS Songwe	90	PO-RALG			
26	RAS Manyara	95	PO-RALG			
NO	EMBASSIES	SUB-VOTE	PARENT MINISTRY	NO	EMBASSIES (Continued)	SUB-VOTE
1	Tanzanian Embassy in Addis Ababa, Ethiopia	2001	MoFAIC	22	High Commission of Tanzania - Harare	2022
2	Tanzanian Embassy in Berlin, Germany	2002	MoFAIC	23	Tanzanian Embassy in Nairobi, Kenya	2023
3	Tanzanian Embassy in Cairo, Egypt	2003	MoFAIC	24	Tanzanian Embassy in Riyadh, Saudi Arabia	2024
4	Tanzanian Embassy in Kinshasa, Congo-Democratic Republic of	2004	MoFAIC	25	Tanzanian Embassy in Pretoria, South Africa	2025
5	High Commission of Tanzania - Abuja	2005	MoFAIC	26	Tanzanian Embassy in Kigali, Rwanda	2026
6	High Commission of Tanzania - London	2006	MoFAIC	27	Tanzanian Embassy in Abu Dhabi	2027
7	High Commission of Tanzania - Lusaka	2007	MoFAIC	28	Tanzanian Embassy in Bujumbura	2028
8	Tanzanian Embassy in Maputo, Mozambique	2008	MoFAIC	29	Tanzanian Embassy in Muscat, Oman	2029
9	Tanzanian Embassy in Moscow, Russia	2009	MoFAIC	30	Tanzanian Embassy in Lilongwe	2030
10	High Commission of Tanzania - New Delhi	2010	MoFAIC	31	High Commission of Tanzania - Kuala Lumpur	2031
11	Permanent Mission to the UN - New York	2011	MoFAIC	32	Tanzanian Embassy in Brasilia	2032
12	High Commission of Tanzania - Ottawa	2012	MoFAIC	33	Tanzanian Embassy in The Hague, Netherlands	2033
13	Tanzanian Embassy in Paris, France	2013	MoFAIC	34	Tanzanian Embassy in Moroni, Comoro	2034
14	Tanzanian Embassy in Beijing, China	2014	MoFAIC	35	Tanzanian Embassy in Kuwait	2035
15	Tanzanian Embassy in Rome, Italy	2015	MoFAIC	36	Tanzanian Embassy in Algiers, Algeria	2036
16	Tanzanian Embassy in Stockholm, Sweden	2016	MoFAIC	37	Tanzanian Embassy in Ankara, Turkey	2037
17	Tanzanian Embassy in Tokyo, Japan	2017	MoFAIC	38	Tanzanian Embassy in Khartoum, Sudan	2038
18	Tanzanian Embassy in Washington, D.C., United States	2018	MoFAIC	39	Tanzanian Embassy in Seoul, Korea	2039
19	Tanzanian Embassy in Brussels, Belgium	2019	MoFAIC	40	Tanzanian Embassy in Tel Aviv, Israel	2040
20	Permanent Mission to the UN - Geneva	2020	MoFAIC	41	Tanzanian Embassy in Doha, Qatar	2041
21	Tanzanian Embassy in Kampala, Uganda	2021	MoFAIC	42	Zanzibar Department	1003

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

5 REPORTING ENTITY (Continued)

LOCAL GOVERNMENT AUTHORITIES							
NO	COUNCIL	REGION	PARENT MINISTRY	NO	COUNCIL	REGION	PARENT MINISTRY
1	Arusha City Council	Arusha	PO-RALG	93	Morogoro District Council	Morogoro	PO-RALG
2	Arusha District Council	Arusha	PO-RALG	94	Morogoro Municipal Council	Morogoro	PO-RALG
3	Karatu District Council	Arusha	PO-RALG	95	Mvomero District Council	Morogoro	PO-RALG
4	Longido District Council	Arusha	PO-RALG	96	Ulanga District Council	Morogoro	PO-RALG
5	Meru District Council	Arusha	PO-RALG	97	Ifakara Town Council	Morogoro	PO-RALG
6	Monduli District Council	Arusha	PO-RALG	98	Malinyi District Council	Morogoro	PO-RALG
7	Ngorongoro District Council	Arusha	PO-RALG	99	Masasi District Council	Mtwara	PO-RALG
8	Ilala Municipal Council	Dar es Salaam	PO-RALG	100	Masasi Town Council	Mtwara	PO-RALG
9	Kinondoni Municipal Council	Dar es Salaam	PO-RALG	101	Mtwara District Council	Mtwara	PO-RALG
10	Kigamboni Municipal Council	Dar es Salaam	PO-RALG	102	Mtwara Municipal Council	Mtwara	PO-RALG
11	Ubungo Municipal Council	Dar es Salaam	PO-RALG	103	Nanyumbu District Council	Mtwara	PO-RALG
12	Temeke Municipal Council	Dar es Salaam	PO-RALG	104	Newala District Council	Mtwara	PO-RALG
13	Dar es Salaam City Council	Dar es Salaam	PO-RALG	105	Newala Town Council	Mtwara	PO-RALG
14	Bahi District Council	Dodoma	PO-RALG	106	Nanyamba Town Council	Mtwara	PO-RALG
15	Chamwino District Council	Dodoma	PO-RALG	107	Tandahimba District Council	Mtwara	PO-RALG
16	Chemba District Council	Dodoma	PO-RALG	108	Ilemela Municipal Council	Mwanza	PO-RALG
17	Dodoma Municipal Council	Dodoma	PO-RALG	109	Kwimba District Council	Mwanza	PO-RALG
18	Kondoa District Council	Dodoma	PO-RALG	110	Magu District Council	Mwanza	PO-RALG
19	Kondoa Town Council	Dodoma	PO-RALG	111	Misungwi District Council	Mwanza	PO-RALG
20	Kongwa District Council	Dodoma	PO-RALG	112	Buchosa District Council	Mwanza	PO-RALG
21	Mpwapwa District Council	Dodoma	PO-RALG	113	Mwanza City Council	Mwanza	PO-RALG
22	Bukombe District Council	Geita	PO-RALG	114	Sengerema District Council	Mwanza	PO-RALG
23	Chato District Council	Geita	PO-RALG	115	Ukerewe District Council	Mwanza	PO-RALG
24	Geita District Council	Geita	PO-RALG	116	Ludewa District Council	Njombe	PO-RALG
25	Geita Town Council	Geita	PO-RALG	117	Makambako Town Council	Njombe	PO-RALG
26	Mbogwe District Council	Geita	PO-RALG	118	Makete District Council	Njombe	PO-RALG
27	Nyang'hwale District Council	Geita	PO-RALG	119	Njombe District Council	Njombe	PO-RALG
28	Iringa District Council	Iringa	PO-RALG	120	Njombe Town Council	Njombe	PO-RALG
29	Iringa Municipal Council	Iringa	PO-RALG	121	Wanging'ombe District Council	Njombe	PO-RALG
30	Kilolo District Council	Iringa	PO-RALG	122	Bagamoyo District Council	Pwani	PO-RALG
31	Mafinga Town Council	Iringa	PO-RALG	123	Kibaha District Council	Pwani	PO-RALG
32	Mufindi District Council	Iringa	PO-RALG	124	Kibaha Town Council	Pwani	PO-RALG
33	Biharamulo District Council	Kagera	PO-RALG	125	Kisarawe District Council	Pwani	PO-RALG
34	Bukoba District Council	Kagera	PO-RALG	126	Mafia District Council	Pwani	PO-RALG
35	Bukoba Municipal Council	Kagera	PO-RALG	127	Mkuranga District Council	Pwani	PO-RALG
36	Karagwe District Council	Kagera	PO-RALG	128	Rufiji District Council	Pwani	PO-RALG
37	Kyerwa District Council	Kagera	PO-RALG	129	Kibiti District Council	Pwani	PO-RALG
38	Misenyi District Council	Kagera	PO-RALG	130	Chalinze District Council	Pwani	PO-RALG
39	Muleba District Council	Kagera	PO-RALG	131	Kalambo District Council	Rukwa	PO-RALG
40	Ngara District Council	Kagera	PO-RALG	132	Nkasi District Council	Rukwa	PO-RALG
41	Mlele District Council	Katavi	PO-RALG	133	Sumbawanga District Council	Rukwa	PO-RALG
42	Mpanda District Council	Katavi	PO-RALG	134	Sumbawanga Municipal Council	Rukwa	PO-RALG
43	Mpanda Town Council	Katavi	PO-RALG	135	Mbinga District Council	Ruvuma	PO-RALG
44	Nsimbo District Council	Katavi	PO-RALG	136	Songea District Council	Ruvuma	PO-RALG
45	Mpimbwe District Council	Katavi	PO-RALG	137	Songea Municipal Council	Ruvuma	PO-RALG
46	Buhigwe District Council	Kigoma	PO-RALG	138	Tunduru District Council	Ruvuma	PO-RALG
47	Kakonko District Council	Kigoma	PO-RALG	139	Namtumbo District Council	Ruvuma	PO-RALG
48	Kasulu District Council	Kigoma	PO-RALG	140	Nyasa District Council	Ruvuma	PO-RALG
49	Kasulu Town Council	Kigoma	PO-RALG	141	Mbinga Town Council	Ruvuma	PO-RALG
50	Kibondo District Council	Kigoma	PO-RALG	142	Madaba District Council	Ruvuma	PO-RALG
51	Kigoma District Council	Kigoma	PO-RALG	143	Kahama Town Council	Shinyanga	PO-RALG
52	Kigoma-Ujiji Municipal Council	Kigoma	PO-RALG	144	Kishapu District Council	Shinyanga	PO-RALG
53	Uvinza District Council	Kigoma	PO-RALG	145	Msalala District Council	Shinyanga	PO-RALG
54	Hai District Council	Kilimanjaro	PO-RALG	146	Shinyanga District Council	Shinyanga	PO-RALG
55	Moshi District Council	Kilimanjaro	PO-RALG	147	Shinyanga Municipal Council	Shinyanga	PO-RALG
56	Moshi Municipal Council	Kilimanjaro	PO-RALG	148	Ushetu District Council	Shinyanga	PO-RALG
57	Mwanga District Council	Kilimanjaro	PO-RALG	149	Bariadi District Council	Simiyu	PO-RALG
58	Rombo District Council	Kilimanjaro	PO-RALG	150	Bariadi Town Council	Simiyu	PO-RALG
59	Same District Council	Kilimanjaro	PO-RALG	151	Busega District Council	Simiyu	PO-RALG
60	Siha District Council	Kilimanjaro	PO-RALG	152	Itilima District Council	Simiyu	PO-RALG
61	Kilwa District Council	Lindi	PO-RALG	153	Maswa District Council	Simiyu	PO-RALG
62	Lindi District Council	Lindi	PO-RALG	154	Meatu District Council	Simiyu	PO-RALG
63	Lindi Municipal Council	Lindi	PO-RALG	155	Ikungi District Council	Singida	PO-RALG
64	Liwale District Council	Lindi	PO-RALG	156	Iramba District Council	Singida	PO-RALG
65	Nachingwea District Council	Lindi	PO-RALG	157	Itigi District Council	Singida	PO-RALG
66	Ruangwa District Council	Lindi	PO-RALG	158	Manyoni District Council	Singida	PO-RALG
67	Babati Town Council	Manyara	PO-RALG	159	Mkalama District Council	Singida	PO-RALG
68	Babati District Council	Manyara	PO-RALG	160	Singida District Council	Singida	PO-RALG
69	Hanang District Council	Manyara	PO-RALG	161	Singida Municipal Council	Singida	PO-RALG
70	Kiteto District Council	Manyara	PO-RALG	162	Ileje District Council	Songwe	PO-RALG
71	Mbulu District Council	Manyara	PO-RALG	163	Mbozi District Council	Songwe	PO-RALG
72	Mbulu Town Council	Manyara	PO-RALG	164	Momba District Council	Songwe	PO-RALG
73	Simanjiro District Council	Manyara	PO-RALG	165	Tunduma Town Council	Songwe	PO-RALG
74	Bunda District Council	Mara	PO-RALG	166	Songwe District Council	Songwe	PO-RALG
75	Bunda Town Council	Mara	PO-RALG	167	Igunga District Council	Tabora	PO-RALG
76	Butiama District Council	Mara	PO-RALG	168	Kaliua District Council	Tabora	PO-RALG
77	Musoma District Council	Mara	PO-RALG	169	Nzega District Council	Tabora	PO-RALG
78	Musoma Municipal Council	Mara	PO-RALG	170	Nzega Town Council	Tabora	PO-RALG
79	Rorya District Council	Mara	PO-RALG	171	Sikonge District Council	Tabora	PO-RALG
80	Serengeti District Council	Mara	PO-RALG	172	Tabora District Council	Tabora	PO-RALG
81	Tarime District Council	Mara	PO-RALG	173	Tabora Municipal Council	Tabora	PO-RALG
82	Tarime Town Council	Mara	PO-RALG	174	Urambo District Council	Tabora	PO-RALG
83	Busokelo District Council	Mbeya	PO-RALG	175	Bumbuli District Council	Tanga	PO-RALG
84	Chunya District Council	Mbeya	PO-RALG	176	Handeni District Council	Tanga	PO-RALG
85	Kyela District Council	Mbeya	PO-RALG	177	Handeni Town Council	Tanga	PO-RALG
86	Mbarali District Council	Mbeya	PO-RALG	178	Kilindi District Council	Tanga	PO-RALG
87	Mbeya City Council	Mbeya	PO-RALG	179	Korogwe Town Council	Tanga	PO-RALG
88	Mbeya District Council	Mbeya	PO-RALG	180	Korogwe District Council	Tanga	PO-RALG
89	Rungwe District Council	Mbeya	PO-RALG	181	Lushoto District Council	Tanga	PO-RALG
90	Gairo District Council	Morogoro	PO-RALG	182	Muheza District Council	Tanga	PO-RALG
91	Kilombero District Council	Morogoro	PO-RALG	183	Mkinga District Council	Tanga	PO-RALG
92	Kilosa District Council	Morogoro	PO-RALG	184	Pangani District Council	Tanga	PO-RALG
				185	Tanga City Council	Tanga	PO-RALG

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all year presented, unless otherwise stated.

a) Consolidation

Controlled entities

The controlled entities are all those entities (including special purpose entities) over which the controlling has the power to govern the financial and operating policies. The controlled entities are fully consolidated from the date on which control is transferred to the controlling. They are de-consolidated from the date that control ceases. Inter- group transactions, balances and unrealized gains and losses on transactions between entities of the Government are eliminated in full. The accounting policies of the controlled entities are consistent with the policies adopted by the Government.

b) Reporting Period

The reporting period for these financial statements is the financial year of the Government which runs from 01st July 2017 to 30th June 2018.

c) Foreign currency translation

Functional and presentation currency

Items included in the financial statements of the Government are measured using the currency of the primary economic environment in which the Government operates (“the functional currency”). The financial statements are presented in Tanzanian Shillings (TZS), which is the Government’s functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into Tanzanian Shillings using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are in the statement of financial performance.

d) Cash and cash equivalents

Cash and bank balances in the statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, and is measured at amortized cost. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

e) Provisions

During the financial year, the Government has a present obligation (legal or constructive) as a result of a past event, these event has a great probability that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Government expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in surplus/deficit net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is as a finance cost.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. They include relationship with subsidiaries, associates, joint ventures and key management personnel. Key management personnel include the President, Vice President, Prime Minister, Ministers and Deputy Ministers, Permanent Secretaries and other Accounting Officers, Board Members, Senior Management Group, Key Advisors and Members of Parliament. The Government's transactions and arrangements are with related parties and the effect of these on the basis determined between the parties is reflected in these financial statements.

g) Employee Benefits

Employee Benefits include salaries, pensions and other related employment costs. The Government of the United Republic of Tanzania operates defined contribution plans, where contributions are made to Parastatal Pension Fund (PPF), Local Authority Provident Fund (LAPF), Government Employee Pension Fund (GEPF), National Social Security Fund (NSSF), Public Service Pension Fund (PSPF) and Workers Compensation Fund (WCF) where both employer and employee contributes to the funds.

Additionally, the Government of the United Republic of Tanzania operates an insured (health benefit) plan where contributions are paid to the National Health Insurance Fund (NHIF). Both the employee and employer contribute 3% of gross salary to NHIF, while Fire and Rescue Force, Police Force, Prison Services and Immigration employer's contribution is 6.25% of gross salary and no contribution from employees.

Employer's portion of social security contributions and health benefits plan contributions are made directly to the respective funds by the Ministry of Finance.

Moreover, there is severance allowance which is also a defined plan. The plan is unfunded but the participants of this plan are operational service staff. Severance allowance is computed based on employee's final salary and number of years in employment.

h) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Government as lessor

Rental income from operating leases is recognized on a straight-line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which use benefit derived from the leased asset is diminished. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and on a straight-line basis over the lease term.

The Government as lessee

Rentals payable under operating leases are charged as an expense to the statement of financial performance on a straight-line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognized as an expense in the period in which they are incurred.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018**

















6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue

Revenue represents amount earned not necessarily received during the financial year, and comprises tax, non-tax revenue, financing income and external assistance.

Tax

Tax revenue is recognised to the extent that it is probable that the economic benefits will flow to the Authority and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The Authority assesses its revenue arrangements against specific criteria in order to determine if it is acting as principal or agent. The following specific recognition criteria must also be met before revenue is recognised:

No.	Tax	Taxable Event
i.	<ul style="list-style-type: none">  Airport and Port Departure Charge  Pay-As-You-Earn (PAYE)  Payroll/Skills and Development Levy  Stamp Duty Other than Stamp Duty on Receipt  Withholding Tax – Others 	Recognised as revenue when funds are received by TRA. Additional revenues, identified after review of taxpayer returns, are recognised upon adjusted/amended assessment.
ii.	<ul style="list-style-type: none">  Assessed Income Tax – Individual  Corporate Tax 	Measured from amounts assessed or reassessed, and from estimates of amounts not yet assessed or reassessed based on cash receipts that relates to the fiscal year ended 30 June. Annual revenues also include adjustments between the estimated revenues on previous year and actual amounts, as well as revenues from reassessments relating to prior years. Revenues do not include estimates on unreported taxes, or the impact of future reassessment that cannot yet be reliably measured.
iii.	<ul style="list-style-type: none">  Bed Night Levy  Customs – Agency Fees  Customs – Auction Sales  Customs – Transit Fees  Customs – Warehouse Rent  Customs – Printing and Publications  Presumptive Income Tax 	Recognised when it is probable that future economic benefits will flow to the Authority and the amount can be measured reliably.
iv.	<ul style="list-style-type: none">  Driving License Fees  Driving Test Fees 	Recognised on assessment. This is when payment notice is issued to the licensee.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue (Continued)

Tax (Continued)

v.	<ul style="list-style-type: none"> ✚ Customs Penalties ✚ Income Tax Interest and Penalties ✚ Motor Vehicle Foreign Vehicle Permit (FVP) Fees ✚ Motor Vehicle Penalties ✚ Motor Vehicle Transfer Tax ✚ Motor Vehicle Transit Charges ✚ Personalised Plate Numbers ✚ Property Rate ✚ Stamp Duty on Sale of Vehicles ✚ Value Added Taxes (VAT) on Goods and Services - Local ✚ VAT Interest and Penalties ✚ Wharfage Charges ✚ Withholding Tax - Capital Gain ✚ Withholding Tax – Gaming 	Recognised as revenue on assessment, and when becomes due and payable.
vi.	✚ Excise Duty on Goods and Services – Local	Recognised on production of excisable good when returns have been submitted at the end of the month following the month of production or provision of services.
vii.	✚ Motor Vehicle Annual Fees	Recognised initially on importation/manufacturing upon declaration/assessment. Subsequently, revenue is recognised on due date.
viii.	✚ Motor Vehicle Registration Fees	Recognised on importation/manufacturing upon declaration/assessment.
ix.	<ul style="list-style-type: none"> ✚ Other Customs' Collection ✚ Other Import Charges 	Recognized when the obligation to pay the levy is incurred.
x.	<ul style="list-style-type: none"> ✚ Customs and Other Duties on Imports ✚ Customs Processing Fee – DRY CARGO ✚ Customs Processing Fee – WET CARGO ✚ Excise Duty on Imports ✚ Fuel Levy ✚ Import Duty ✚ Petroleum Levy ✚ Railway Development Levy ✚ Value Added Tax on Imports 	Recognised upon declaration for home use.
xi.	✚ Export Levy	Recognised upon declaration for export.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Revenue (Continued)

External Assistance

External assistance received by Government forms part of grants. External assistance received by all Government entities is accounted for centrally by the Ministry responsible for Finance and Planning which is the principal recipient on behalf of the Government.

Social Contribution

Employers' and employees' contributions are accounted for on accrual basis. Contribution income is to the extent and the amount of contribution established based on salary actually paid by member employer to member employees.

Transfers

These are funds/assets received or transferred to or from the other Government entities, agencies or other third parties.

Non-Tax Revenue

All revenue collected by the Government which is not related to the tax activities, this include fines collected by Traffic Police and other fines, fees, penalties e.t.c.

Investment income

Government receives revenue in forms of dividend or other earnings, and such income is recognized as revenue in the period in which is declared.

Rental Income

Rental income from investment properties is recognized on a straight-line basis over the term of the relevant lease.

Gross premiums

Gross recurring premiums on life and investment contracts with discretionary participation features (DPF) are recognized as revenue when payable by the policyholder. For single premium business, revenue is recognized on the date on which the policy is effective. Gross general insurance written premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the accounting period. They are recognized on the date on which the policy commences. Premiums include any adjustments arising in the accounting period for premiums receivable in respect of business written in prior accounting periods. Rebates that form part of the premium rate, such as no-claim rebates, are deducted from the gross premium; others are as an expense. Premiums collected by intermediaries, but not yet received, are assessed based on estimates from underwriting or past experience and are included in premiums written.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Expenses

Under accrual basis expenditure is recorded in the accounts when it is incurred and not necessarily when it is paid for. Expenses comprise of grants, transfers and subsidies issued to private entities; wages, salaries and employee benefits; social benefits; supplies and consumables used; routine repair and maintenance expenses; and operating expenses.

k) Inventories

Inventories held for sale are stated at the lower of cost or net realizable value. Inventories held for distribution at no charge or for a nominal charge are stated at the lower of cost and current replacement cost. Costs incurred in bringing each product to its present location and condition, are accounted for as follows:

- *Raw materials* – purchase cost on first in first out basis.
- *Stationeries and other consumables* – cost is determined on first in first out basis.
- *Finished goods and work in progress* – cost of direct materials and labour and a proportion of manufacturing overheads based on normal capacity but excluding borrowing costs.

Net realizable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses. Current replacement cost is the cost the entity would incur to acquire the asset on the reporting date.

l) Agriculture assets

Agriculture assets are measured at their fair value less estimated point-of-sale costs. These assets are re-valued at their net market values each year at the reporting date.

Net market value is calculated as the difference between the net present value of cash flows expected to be generated by the plantation and the fair value of the land on which the assets are grown.

Increase/decrease in the net market value from the previous valuation is recognized as revenue/expense in the statement of financial performance.

Periodic changes resulting from growth, prices, discount rate, costs and other premise changes are included in the consolidated statement of financial performance.

m) Losses

The National Assembly may, by resolution, authorize the Minister responsible for Finance to the extent specified in the resolution to abandon and remit any claims by or on behalf of the Government or any service thereof and to write off losses of moneys or stores belonging to the Government or provided for the public service.

The Minister responsible for Finance may by writing under his hand delegate to any officer any powers which he is authorized to exercise by resolution of the National Assembly.

Losses are proposed to be disclosed in the statement of Losses of Public Money, stores written off and claims abandoned.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Interest bearing loans and borrowings

All loans and borrowings are initially recognized at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus/deficit when the liabilities are derecognized as well as through the amortization process.

o) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

p) Intangible assets

Intangible assets (consisting of computer software) acquired are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangible assets are not capitalized and expenditure is charged against surplus/deficit in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed to be finite. Intangible assets with finite lives are amortized over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The expected useful life is approximately 5 years.

The amortization period and the amortization method for an intangible asset are reviewed at least at each financial year-end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense on intangible assets is recognized in the statement of financial performance. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in surplus/deficit when the asset is derecognized.

q) Right of Use Asset

The right-of-use asset is a lessee's right to use an asset over the life of a lease. The asset is calculated as the initial amount of the lease liability, plus any lease payments made to the lessor before the lease commencement date, plus any initial direct costs incurred, minus any lease incentives received. The amortization period for the right-of-use asset is from the lease commencement date to the earlier of the end of the lease term or the end of the useful life of the asset. An exception is when it is reasonably certain that the lessee will exercise an option to purchase the asset, in which case the amortization period is through the end of the asset's useful life. If a right-of-use asset is determined to be impaired, the impairment is immediately recorded, thereby reducing the carrying amount of the asset. Its subsequent measurement is calculated as the carrying amount immediately after the impairment transaction, minus any subsequent accumulated amortization. At the termination of a lease, the right-of-use asset and associated lease liability are removed from the books of the lessee. The difference between the two amounts is accounted for as a profit or loss at that time.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

r) Investments and other financial assets

Financial assets within the scope of IPSAS 29 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, or available-for-sale financial assets, as appropriate. When financial assets are recognized initially, they are measured at fair value, plus, in the case of investments not at fair value through profit or loss, directly attributable transaction costs. The Government determines the classification of its financial assets on initial recognition and, where allowed and appropriate, re-evaluates this designation at each financial year end.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss includes financial assets held for trading and financial assets designated upon initial recognition as at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling in the near term.

Held-to-maturity investments

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held-to-maturity when the Government has the positive intention and ability to hold to maturity. After initial measurement held-to-maturity investments are measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus/deficit when the investments are derecognized or impaired, as well as through the amortization process.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

After initial measurement loans and receivables are carried at amortized cost using the effective interest method less any allowance for impairment. Gains and losses are recognized in surplus/deficit when the loans and receivables are derecognized or impaired, as well as through the amortization process.

Available-for-sale financial investments

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified in any of the three preceding categories. After initial measurement, available-for-sale financial assets are measured at fair value with unrealized gains or losses recognized directly in equity until the investment is derecognized or determined to be impaired at which time the cumulative gain or loss previously recorded in equity is recognized in surplus/deficit.

Fair value: The fair value of investments that are actively traded in organized financial markets is determined by reference to quoted market bid prices at the close of business on the statement of financial position date. For investments where there is no active market, fair value is determined using valuation techniques. Such techniques include using recent arm's length market transactions; reference to the current market value of another instrument which is substantially the same; discounted cash flow analysis or other valuation models.

Amortized cost: Held-to-maturity investments and loans and receivables are measured at amortized cost. This is computed using the effective interest method less any allowance for impairment. The calculation takes into account any premium or discount on acquisition and includes transaction costs and fees that are an integral part of the effective interest rate.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

s) Tax Deposits

These include Dar es Salaam Service Centre Customs & Excise Deposits, Escrow Deposits (Fuel), Container Deposits, Fuel Deposits, and other deposits in the Regions.

Custom Deposits – Security for Transaction

These are recognised as deposits upon receipts. Revenue is recognised when tax is assessed on transaction.

Custom Deposits – Provision on Clearance

These are recognised as deposits upon receipts. Revenue is recognised when tax is assessed on transaction. Excess deposit, if any, is then refunded to the taxpayer.

Custom Deposits – Temporary Admission

These are recognised as deposits upon receipts. Revenue is recognised when the purpose for which they have been admitted is terminated and the goods has not been re-exported. When the goods are re-exported, the tax payer will receive a refund of the deposit.

Custom Deposits on Objection Tax and Domestic Deposits on Disputed Assessment

These are recognised as deposits upon receipts. Upon the successful completion of the objection, the deposits is recognised as revenue. Otherwise the deposit is refunded to the taxpayer.

t) Tax Refunds

Tax refund is recognised as a liability when the Authority has a present legal obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. The Authority received funds from the Treasury to cater for the payment of the refunds.

u) Treasury Voucher Cheques

Treasury Voucher Cheques (TVCs) are expenses paid through the tax system. These are payments made by the Treasury to the tax authority to cover for import and excise duties to exempted persons. The exempted persons in this regard are civil servants and public officials, Non-Governmental organisations and Religious organisations. The revenue is measured at fair value, and recognised as revenue upon declaration, as this is the time when revenue can be measured reliably. The amount due from Treasury at the end of the year is recognised as an asset.

v) Segmental Information

The nature of the Government as prescribed by the Public finance Act 2001(as revised 2004) section 25 requires Ministries, Department Agencies, RS, LGAs, independent Offices and State Owned Enterprises to prepare its Financial Statements and submit to the Controller and Auditor General and Accountant General's Department for Consolidation purposes.

Segmental information has been provided based on the sectors coverage, before elimination.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

w) Impairment of financial assets

The Government has tested all the assets at the statement of financial position date whether a financial asset or group of financial assets is impaired.

Assets carried at amortized cost

The amount of the impairment loss have been measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (i.e. the effective interest rate computed at initial recognition).

The carrying amount of the asset is reduced through use of an allowance account. The amount of the loss shall be recognized in surplus/deficit. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed, to the extent that the carrying value of the asset does not exceed its amortized cost at the reversal date. Any subsequent reversal of an impairment loss is recognized in surplus/deficit.

In relation to trade receivables, a provision for impairment is made when there is objective evidence (such as the probability of insolvency or significant financial difficulties of the debtor) that the entity will not be able to collect all of the amounts due under the original terms of the invoice. The carrying amount of the receivable is reduced through use of an allowance account. Impaired debts are derecognized when they are assessed as uncollectible.

Available-for-sale financial investments

If an available-for-sale asset is impaired, an amount comprising the difference between its cost (net of any principal payment and amortization) and its current fair value, less any impairment loss previously recognized in surplus/deficit, is transferred from equity to surplus/deficit. Reversals in respect of equity instruments classified as available-for-sale are not recognized in surplus/deficit. Reversals of impairment losses on debt instruments are reversed through surplus/deficit; if the increase in fair value of the instrument can be objectively related to an event occurring after the impairment loss was recognized in surplus/deficit.

x) Derecognition of financial assets and liabilities

Financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized where:

- The rights to receive cash flows from the asset have expired;
- The entity retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a 'pass-through' arrangement; or
- The entity has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

y) Derecognition of financial assets and liabilities (Continued)

Where the Entity has transferred its rights to receive cash flows from an asset and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the entity's continuing involvement in the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Entity could be required to repay.

Financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of financial performance.

z) Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is measured initially at its cost, including transaction costs. Subsequent to initial recognition, investment property is measured at fair value. Gains or losses arising from changes in the fair value of investment property are included in the statement of financial performance for the period in which they arise.

aa) Non-current assets held for sale

Non-current assets and disposal group are classified as held for sale if their carrying amount will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. Management must be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification. Non-current assets (and disposal group) classified as held for sale are measured at the lower of the assets' previous carrying amount and fair value less costs to sell.

bb) Taxpayer's fund/Share Capital

This is the monies invested by the Government to satisfy individual or collective needs or to create future economic benefits. It includes all monies invested on capital expenditure.

cc) Comparatives

To ensure consistency with the current period, comparative figures are reclassified where appropriate.

dd) Guarantees

Financial guarantee contracts issued by the Government are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the best estimate of the expenditure required to settle the present obligation at the reporting date and the amount recognized less cumulative amortization.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018**

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ee) Property, plant and equipment

Property, plant and equipment is stated at cost, excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of any replacement parts in accordance with the related recognition criteria.

The Government has adopted straight line method for depreciation of Public Assets which is allocated systematically over the useful life of the respective assets as issued in Government Asset Guideline on 10th December, 2012 and updated information on the minute sheet from DGAM with Ref. No. KA.32/370/01/96 dated 16 August, 2017 and the accounting policies applicable. The depreciable amount of an asset shall be allocated on a systematic basis over its estimated useful life. The prevailing International Standard for depreciation shall be applied over the useful life of the assets. In accordance with the Generally Acceptable Valuation Principles (GAVP), depreciation for valuation purposes shall be the adjustment made to the replacement cost to reflect physical deterioration, functional and economic obsolescence.

Assets ran an economic life peculiar to themselves depending on make, constant handling and operational use. Some assets are continued in use much beyond the EUL due to periodical maintenance and repairs. Assets expected life are projected in ranges as follows:

Asset Category	Estimated Useful life
Administration assets	
Leasehold land	Over the lease term
Buildings	
• Residential	50
• School	75
• Hospital	60
• Office	50
• Dwelling	50
Plant and machinery	15
Furniture and fixture	5
Office Equipment	5
Motor vehicles	
▪ Heavy duty (5 tons and above)	10
▪ Light duty (below 5 tons)	5
Motor cycle	7
Computer (Desk tops and laptops)	4
Video Conference equipment	4
Servers	7
Network/Telecom equipment	7
Equipment Racks	10
Other equipment (with purchase value > or = \$50,000)	10
Automated file storage equipment	7
Equipment for production, storage and viewing of microforms	7

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ee) Property, plant and equipment (Continued)

Asset Category	Estimated Useful life
Administration assets (Continued)	
Document processing equipment e.g. Photocopiers, mail handling equipment, check handling equipment and shredders	7
Television studio, cameras and other photographic equipment	7
Uninterruptible power supplies (UPS)	7
Infrastructural assets	
Leasehold land	Over the lease term
Roads	
▪ Gravel roads	4
▪ Tarmac roads- Asphalt	10
▪ Tarmac Roads - surface dressing	7
▪ Earth roads (initial cost) and culverts/drifts	Entity judgment depending on the type of the Earth
▪ Aircraft runways	20
Bridges	
▪ Wooden bridges	2
▪ Concrete bridges	100
▪ Steel bridges	50
▪ Concrete culverts	50
▪ Steel culverts	20
▪ Drifts -vented (with steel pipes)	20
▪ Drifts - Concrete (solid)	50
Buildings	
• Residential	50
• School	75
• Hospital	60
• Office	50
• Dwelling	50
Shallow wells	15
Boreholes	15
Sewerage systems	15
Water systems	15
Drainage systems	15
Agriculture and livestock extension system	25
Plant and machinery e.g. Caterpillar, Excavator, Heavy Generators etc.	15
Furniture, fixture and equipment	10

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ee) Property, plant and equipment (Continued)

Asset Category	Estimated Useful life
Infrastructural assets (Continued)	
Motor vehicles	
▪ Heavy duty (5 tons and above)	10
▪ Light duty (below 5 tons)	5
Motor cycle	7
Computer hardware	5
Ships	50
Ferries & Boats	25
Tractor	10
Aircraft (G550)	40,000 flight hours
Aircraft (Fokker 28)	90,000 flight hours
Aircraft (Fokker 30)	90,000 flight hours
Piper Navajo PA 31	11,000 flight hours
Bombardier CRJ 200	12,000 flight hours
Bombardier Global6000	12,000 flight hours
Drill Rigs	10
Compressors (used for Drilling Dams)	10
Excavator (used for Drilling Dams)	10
Bull Dowser	10
Sheep foot roller	10
Boreholes (0-200 meters) Hand pumped well	30
Shallow wells (0-100 meters) Hand pumped well	40
Large Dam Earth fill 15-20 meters > 1,000,000 cubic meters	25
Medium Dam Earth fill 5-15 meters 250,000 - 1,000,000 cubic meters	20
Small Dam (Chaco) Earth fill > 5 meters 25,000 - 250,000 cubic meters	20
Sub Surface Dam Concrete or masonry 3-10 meters 45,000 - 150,000 cubic meters	40
Locomotives	25
Rolling Stock	35
Telecom & Signaling	25
Permanent way (for locomotives)	40
Bridges & Culverts(for locomotives)	60

The carrying values of cash – generating property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Assets are subject to annual reviews to determine its remaining economic life. Consideration is given to the appropriateness of the assets value, its asset life and any other factor affecting its usefulness. Significant discrepancies lead to adjustment of the asset life or asset value. Whereas, heritage assets may vary in value over time and they are not subjected to normal depreciation.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ee) Property, plant and equipment (Continued)

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of financial performance in the year the asset is derecognized.

The residual values, useful lives and methods of depreciating property, plant and equipment are reviewed, and adjusted if appropriate, at each financial year end. When each major inspection is performed, its cost is recognized in the carrying amount of property, plant and equipment as a replacement if the recognition criteria are satisfied.

The following recognition criteria are used for roads:

Description	Years
Road formation	20
Routine maintenance (expensed)	N/A
Spot maintenance*	
Periodic maintenance	
▪ Gravel roads	4
▪ Tarmac roads	10

*Spot maintenance is evaluated on individual basis to determine whether they meet the recognition criteria for an asset, or need to be expensed.

ff) Impairment of non-financial assets

The Government assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Government makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Impairment losses of continuing operations are recognized in the statement of financial performance in those expense categories consistent with the function of the impaired asset.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of financial performance. After such a reversal the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

gg) Associates

An associate is an entity over which the Government has significant influence and that is neither a subsidiary nor an interest in a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting, except when the investment is classified as held for sale, in which case it is accounted for under Non-current Assets Held for Sale and Discontinued Operations. Under the equity method, investments in associates are carried in the consolidated statement of financial position at cost as adjusted for post-acquisition changes in the Government's share of the net assets of the associate, less any impairment in the value of individual investments. Losses of an associate in excess of the Government's interest in that associate (which includes any long-term interests that, in substance, form part of the Government's net investment in the associate) are not recognized, unless the Government has incurred legal or constructive obligations or made payments on behalf of the associate.

Any excess of the cost of acquisition over the Government's share of the net fair value of the identifiable assets, liabilities and contingent liabilities of the associate recognized at the date of acquisition is recognized as goodwill. The goodwill is included within the carrying amount of the investment and is assessed for impairment as part of the investment. Any excess of the Government's share of the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition, after reassessment, is recognized immediately in surplus/deficit.

Where a Government transacts with an associate of the Government, profits and losses are eliminated to the extent of the Government's interest in the relevant associate.

hh) Interests in joint ventures

A joint venture is a contractual arrangement whereby the Government and other parties undertake an economic activity that is subject to joint control that is when the strategic financial and operating policy decisions relating to the activities require the unanimous consent of the parties sharing control. Where an entity undertakes its activities under joint venture arrangements directly, the entity's share of jointly controlled assets and any liabilities incurred jointly with other venturers are recognized in the financial statements of the relevant entity and classified according to their nature. Liabilities and expenses incurred directly in respect of interests in jointly controlled assets are accounted for on an accrual basis. Income from the sale or use of the Government's share of the output of jointly controlled assets, and its share of joint venture expenses, are recognized when it is probable that the economic benefits associated with the transactions will flow to/from the Government and their amount can be measured reliably.

Joint venture arrangements that involve the establishment of a separate entity in which each venturer has an interest are referred to as jointly controlled entities. The Government reports its interests in jointly controlled entities using proportionate consolidation, except when the investment is classified as held for sale, in which case it is accounted for under Non-current Assets Held for Sale and Discontinued Operations. The Government's share of the assets, liabilities, income and expenses of jointly controlled entities are combined with the equivalent items in the consolidated financial statements on a line-by-line basis. Any goodwill arising on the acquisition of the Government's interest in a jointly controlled entity is accounted for in accordance with the Government's accounting policy for goodwill arising on the acquisition of a subsidiary. Where the Government transacts with its jointly controlled entities, unrealized profits and losses are eliminated to the extent of the Government's interest in the joint venture.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

7. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

These financial statements reflect the financial position (service potential and financial capacity) as at 30 June 2018, and the financial results of operations and cash flows for the year ended on that date. Underpinning these financial statements are a number of judgments, estimations and assumptions. These include assumptions and judgments about the future, in particular, the service benefits and future cash flows in relation to existing assets and liabilities.

The preparation of the consolidated financial statements requires management to make judgments, estimates and assumptions that affect the disclosed amounts of assets and liabilities, and the disclosure of contingent liabilities, at the reporting date.

Judgments, Estimates and Assumptions

The preparation of these financial statements requires judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, revenue and expenses. For example, the present value of large cash flows that are predicted to occur a long time into the future, as with the settlement of outstanding claim obligations and Government pensions and retirement benefits, depends critically on judgments regarding future cash flows, including inflation assumptions and the risk-free discount rate used to calculate present values. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Judgments:

In the process of preparing the Government's financial statements, management has made the following judgment, apart from those involving estimations, which has the most significant effect on the amounts disclosed in the financial statements.

Recognition of tax revenue

Tanzania tax system is based on self-assessment where taxpayers are expected to understand the tax laws and comply with them. This has an impact on the completeness of tax revenues when taxpayers fail to comply with tax laws, for example, if they do not report all of their income.

Tax revenue is recognised on an accruals basis in the period the taxable event occurs. It is deemed to accrue evenly over the period to which it relates. Where tax returns have not been filed for the relevant period, accrued tax revenue receivable or payable has been estimated based on current provisional assessments, prior year final assessments or any other information available to the Commissioner General at that particular time. The outcome of tax revenue and refunds is not known with certainty until income tax returns for the period have been filed. This usually occurs sometime after the publication of these financial statements.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

7. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS (Continued)

The measurement of the tax revenue accruals requires significant estimates where final tax assessments are not yet available for the period. Key features of the estimation used are as follows:

- ✚ Where taxpayers have made payments to the Authority but have not submitted a provisional tax assessment for the period, their credit balance is accrued as revenue. At year-end this is not considered to be material as provisional assessments should have been filed for the year.
- ✚ For individual taxpayers not subject to provisional tax, an estimate is made of the tax revenues receivable and refundable based on prior year returns adjusted for current year experience.

Tax revenue for the year is detailed in Note **Error! Not a valid link..**

Impairment of tax receivables

Tax receivables are reviewed for impairment losses whenever events or changes in circumstances indicate that the carrying amount may not be recovered. An impairment loss is recognized for the amount by which the carrying amount of the tax receivable exceeds its recoverable amount. Tax receivables are recognised on the assumption that the taxpayers will pay the tax assessed, and the amount can be measured reliably. If the assumptions with regard to recoverability changes, the impairment is recognised. The movement of provision for impairment of tax receivables is explained further in Note **Error! Not a valid link..**

Estimates and assumptions

Key assumptions

The estimations in these financial statements are based on the best information available at the time of their preparation. Given the inherent uncertainty of predicting the future, actual events are likely to differ from these assumptions, which may have a material impact on the results reported in these financial statements. Some of the key assumptions are discussed below.

The valuation of many assets and liabilities are based on assumptions using market information. The most significant of these are:

Key Assumption	Methodology
Foreign exchange rates	Foreign currency denominated financial assets and liabilities are translated to Tanzania Shilling (TZS) at the reporting date.
Share prices	Listed share investments, which consist of approximately 95% of the Government's total share investments, are based on quoted market prices at balance date.
Interest rates	The majority of marketable securities and borrowings are valued using current market yield curves.
Property prices	Where possible property owned by the Government is/will be valued using market evidence. Property prices in relation to land and buildings can therefore impact the value of the Government's assets.

A number of long-term assets and liabilities are valued by estimating future cash flows which are then discounted to present value. Some of the cash flows, in particular those relating to long-term liabilities (Government's obligations) use assumptions to predict cash flows up as far as over 20 years into the future. Therefore, changes in a number of economic assumptions can have a significant impact of the Government's financial position and performance.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

7. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS (Continued)

Other key assumptions concerning the future and other sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the disclosed amounts of assets and liabilities within the next financial year are liabilities regarding utilities such as telephone, water and electricity.

- Except for those assets which have been revalued, the values given to assets are mere estimates based on the initial price or in line with its assumed wear and tear. Proper valuation is still going on.
- Verification of fixed assets (Property, Plant and Equipment) to complete the fixed assets registers for the migration to accrual.

8. FUTURE CHANGES IN ACCOUNTING POLICIES

Standards issued but not yet effective up to the date of issuance of the entity's financial statements are listed below. These listings of standards issued are those which the Government is reasonably expecting to have an impact on disclosures, financial position or performance when applied at a future date. The Government intends to adopt these standards when they become effective.

- IPSAS 41 – *Financial Instruments*: This standard is effective for annual financial statements covering periods beginning on or after January 1, 2022.
- IPSAS 42 – *Social Benefits*: This standard is effective for annual financial statements covering periods beginning on or after January 1, 2022.

9. EXCHANGE RATES

All monetary amounts in the financial statements are expressed in Tanzanian Shilling, the legal tender shown as TZS. The Tanzanian Shilling closing rate (the Bank of Tanzania middle rate) for major currencies was:

Currency	30 June 2018	30 June 2017
United States Dollar (USD)	2,277.71	2,241.24
British Pound	2,979.01	2,907.11
Euro	2,641.23	2,555.46
Swedish Kronor	253.29	262.85
Japanese Yen	20.68	19.87

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued) FOR THE YEAR ENDED 30 JUNE 2018

10. RISKS MANAGEMENT

The Government is subject to a number of financial and operational risks, hazards and strategic risks and is responsible for ensuring appropriate risk management strategies and policies are in place within any mandate provided by legislation.

All types of risk associated with the Government activities are managed through the Policy Analysis Department in the Ministry of Finance and Planning through the Risk Management Framework.

a) Interest rate risk

Interest rate risk refers to the risk of loss due to adverse movement in interest rates. In general interest rate risk is managed strategically by issuing a mix of fixed and floating rate debt.

b) Foreign exchange risk

Foreign exchange risk refers to the risk of loss due to adverse movements in foreign exchange rates. A range of instruments is currently being used to minimize the Government's exposure to foreign exchange risk which include currency.

c) Liquidity risk

Liquidity risk refers to the loss due to the lack of liquidity preventing quick or cost effective liquidation products, positions or portfolios. Liquidity risk is managed on an individual entity basis, which generally requires entities to hold assets of appropriate quantity and quality to meet all their obligations as they fall due.

d) Credit risk

Credit risk refers to the risk of loss due to the non-performance by counterparties to discharge an obligation. Financial instruments which subject the Government to credit risk include bank balances and receivables, advances and investments. The entities within the Government reporting entity manage their exposure to credit risk by:

- Maintaining credit exposure only with highly rated institutions, for which the probability of default is low. The credit worthiness of counterparties is continuously monitored.
- Ensuring diversification of credit exposure by limiting the exposure to one financial institution.
- In some instances requiring collateral from counterparties.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

11 APPROVED BUDGET AND COMPOSITION OF ACTUAL AND BUDGET AMOUNTS

The approved budget is developed and prepared on the Cash Basis and for the same period (from 01st July 2017 to 30th June 2018) supplementary budget. 2017/2018 there was no as for the financial year. The original budget was approved by Legislative in June, 2017.

Under IPSAS 24 disclosure explaining the reasons for differences between the original and final budget is important, including whether those differences arise from reallocations within the budget or other factors such as policy shifts, natural disasters, or other unforeseen events.

	Budget and Actual Amounts (Page 27) Actual on Comparable Basis TZS '000	Segment Report - Cash Flow By Nature (Page 58) Actual in the Cash Flow Statement TZS '000	Reference
Receipts			
Taxes	15,584,627,630	15,584,627,630	Budgetary Column
Non tax revenue	1,256,098,411	1,256,098,411	Budgetary Column ==> Non Tax Revenue + Finance Income + 15% Transfer from other Government Entities
LGAs own source revenue	751,282,497	751,282,497	LGAs Columns
Programme loans and grants - Loans and grants - GBS	245,687,449		
Programme loans and grants - Project support and loans	927,612,057		
Programme loans and grants - Basket support grants	120,336,572	1,293,636,078	Budgetary Column
	1,293,636,078	1,293,636,078	
External borrowings - Non-concessional loans	2,300,681,914		
Domestic borrowing - treasury bills and bonds	869,373,422		
Domestic borrowing - roll over	4,835,199,259	9,475,141,848	Budgetary Column
	8,005,254,595	9,475,141,848	
Total Receipts	26,890,899,211	28,360,786,464	
Payments			
<u>Public Debt</u>			
Interest on domestic borrowings	1,317,533,064	8,133,063,491	Budgetary Column
Interest external borrowing	672,400,000		
Principal domestic loan	4,835,200,427		
Principal external loan	1,307,930,000		
	8,133,063,491	8,133,063,491	
Contribution to social security funds	14,474,735	1,974,791,681	Budgetary Column
Consolidated fund services	434,879,933	983,946,377	Budgetary Column
Sub-Total (A)	8,582,418,159	11,091,801,550	
<u>Employee Benefits</u>			
Salaries and wages	6,743,611,616	-	
Less: Budget for budgetary entities (B)	225,238,419	225,238,419	This represent salaries and wages for budgetary entities only
Salaries and wages for extrabudgetary entities and LGAs	6,518,373,197	10,871,546,798	Total subventions to other government entities in budgetary column (for personnel emoluments, development expenditure and other charges)
<u>Other Charges</u>			
Operating and protected expenditure	1,447,099,404		
Other payments	451,281,333	225,238,419	Subsidies to third parties
<u>Development Expenditure</u>			
Internal financing	5,995,411,231	3,111,302,316	Payments under operating activities, net of other receipts
External financing	1,962,445,521	408,422,253	Payments under investing activities
LGAs expenses	500,854,998		
Employee Benefits	250,427,499		
Sub-Total (C)	17,125,893,183	14,616,509,785	
Sub-Total (A + B + C)	25,933,549,761	25,933,549,754	
Total Payments	25,933,549,761	25,933,549,754	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2018

12 STATEMENT OF FINANCIAL POSITION - BY NATURE

		General Government Sector						General Government Sector								
		Central Government		Local Government	Public Corporations		Central Government		Local Government	Public Corporations						
		1	2	3	4	5	6	7	1	2	3	4	5	6	7	
		30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	
		Budgetary	Extrabudgetary	Social Security	LGAs	PNFC	PFC	Elimination	Budgetary	Extrabudgetary	Social Security	LGAs	PNFC	PFC	Elimination	
Notes		30-June-2018	30-June-2017													
	TZS '000	TZS '000														
ASSETS																
Cash and cash equivalents - with Government Banks	-	-	2,011,425,893	1,451,332,278	6,362,983	321,314,586	478,907,355	127,857,285	(4,397,200,381)	1,702,960,637	1,124,778,060	22,873,234	257,338,121	360,626,512	190,830,244	(3,659,406,808)
Cash and cash equivalents - with Private Banks	7,678,199,022	6,317,119,349	55,844,479	605,523,471	731,891,774	165,155,630	294,820,239	5,824,963,429	-	15,291,951	382,878,276	619,092,617	228,267,400	135,679,926	4,935,909,178	-
Fixed deposits/placements - with Government Banks	-	-	-	7,386,008	19,091,051	-	8,741,113	118,055,231	(153,273,402)	-	11,936,735	11,566,753	-	11,503,287	100,376,371	(135,383,146)
Fixed deposits/placements - with Private Banks	471,415,505	747,558,366	-	6,842,993	397,823,853	-	64,041,206	2,707,453	-	-	6,390,127	625,179,671	-	107,748,568	8,240,000	-
Holdings of Special Drawing Rights (SDRs)	3,232,160	29,043,708	-	-	-	-	-	3,232,160	-	-	-	-	-	29,043,708	-	-
Quota in International Monetary Fund (IMF)	1,268,292,685	1,234,836,479	-	-	-	-	-	1,268,292,685	-	-	-	-	-	1,234,836,479	-	-
Foreign currency marketable securities	6,512,415,415	6,007,849,343	-	-	-	-	-	6,512,415,415	-	-	-	-	-	6,007,849,343	-	-
Equity investments - Available for sale	3,252,510,217	3,173,715,984	2,669,902,535	338,275	526,680,801	4,421,294	2,586,237	48,581,075	-	2,669,902,535	83,453	422,242,491	6,024,460	2,487,812	72,975,234	-
Equity investments - Held for Trading	1,030,589,862	903,605,328	400,106,629	169,813	559,937,194	1,311,835	3,515,864	65,548,527	-	400,106,629	167,769	461,624,821	104,120	3,046,864	38,555,125	-
Government securities	1,361,728,291	1,492,306,664	-	8,031,618	4,149,516,084	-	189	1,946,058,060	(4,741,877,660)	-	3,499,996	3,179,216,398	-	189	1,805,680,776	(3,496,090,695)
Government entities receivables and prepayments	(0)	(0)	1,011,042,907	745,565,964	598,119,206	160,814,991	792,092,673	4,301,472	(3,311,937,212)	695,280,042	970,864,076	816,001,403	167,237,358	586,087,302	7,117,204	(3,242,587,385)
Third-party receivables and prepayments	7,501,013,773	3,817,216,128	5,037,515,552	516,207,028	248,855,905	98,182,126	1,463,587,691	136,665,470	-	1,443,818,398	510,044,078	211,656,409	98,667,633	1,447,364,888	105,664,720	-
Investment in LGLB (Shares from LGAs): LGAs to LGLB	-	-	-	4,591,279	-	6,859,188	-	-	(11,450,467)	-	5,589,320	-	6,594,756	-	-	(12,184,076)
Loans receivable/(payable): LGLB to LGAs	-	-	-	5,016,021	-	(1,783,436)	-	-	(3,232,584)	-	5,052,972	-	(1,752,425)	-	-	(3,300,547)
Loans receivable - Others	5,672,323,403	5,314,767,656	1,244,686	4,281,654,394	1,542,723,451	1,365,745	5,305,003	3,498,185,461	(3,658,155,336)	-	3,695,930,554	1,640,875,267	1,265,705	5,445,428	2,959,417,168	(2,988,166,465)
Inventories	1,364,748,409	1,211,902,295	53,513,908	283,241,113	355,051,125	93,198,085	536,051,225	43,692,954	-	54,995,068	284,239,073	324,246,778	75,805,620	459,095,660	13,520,096	-
Deferred currency cost	87,832,669	74,172,863	-	-	-	-	-	87,832,669	-	-	-	-	-	-	74,172,863	-
Other financial assets	2,045,207,244	1,761,410,120	1,114,475,161	14,477,839	397,239,104	24,739,984	144,638,305	349,636,851	-	741,434,619	11,845,865	416,207,744	9,282,080	142,543,739	440,096,074	-
Investment properties	7,249,774,661	7,157,681,639	13,234	819,326,434	1,886,653,206	126,676,213	4,359,064,874	58,040,700	-	13,234	606,181,016	1,681,240,409	126,602,443	4,685,603,837	58,040,700	-
Right of use assets	26,759,859	34,020,701	-	-	-	-	26,154,586	605,273	-	-	-	-	-	33,936,000	84,701	-
Property, plant and equipment	68,212,687,580	63,072,366,038	4,968,625,164	34,216,168,591	109,853,903	10,249,568,877	17,581,365,886	1,087,105,159	-	4,663,018,170	31,583,091,184	109,205,617	10,589,983,543	15,052,011,694	1,075,055,828	-
Intangible assets	153,859,688	158,995,774	27,714,954	48,838,781	37,474,736	589,991	30,130,915	9,110,311	-	30,113,442	53,241,191	38,072,237	827,135	25,668,563	11,073,206	-
Biological assets	125,689,714	125,769,439	55,235,155	17,364,993	-	48,453,885	4,635,681	-	-	55,895,380	16,940,622	-	48,699,434	4,234,002	-	-
Investments in associates and joint ventures	1,691,052,208	1,477,571,066	1,441,828,242	1,425,950	73,558,001	1,440,521	172,399,495	-	-	1,241,539,216	1,673,022	59,822,380	1,440,521	173,095,928	-	-
Investments in controlled entities (Subsidiaries)	284,465,833	263,001,809	48,952,617,155	33,639,384	237,251,850	5,105,764	18,100,712	19,543,053	(48,981,792,085)	48,952,617,155	34,720,085	214,588,955	5,093,000	17,100,712	19,543,053	(48,980,661,151)
	115,993,798,199	104,374,910,748	67,801,105,655	43,067,542,228	11,878,084,225	11,307,415,279	25,986,139,248	21,212,430,692	(65,258,919,128)	62,666,986,476	39,309,147,473	10,853,713,183	11,621,480,906	23,253,280,910	19,188,082,072	(62,517,780,273)
Non-current assets held for sale	3,390,568	3,023,579	-	889,116	40,643	1,898,906	561,903	-	-	-	924,301	40,643	1,493,089	565,546	-	-
TOTAL ASSETS	115,997,188,767	104,377,934,327	67,801,105,655	43,068,431,344	11,878,124,868	11,309,314,185	25,986,701,151	21,212,430,692	(65,258,919,128)	62,666,986,476	39,310,071,774	10,853,753,826	11,622,973,996	23,253,846,456	19,188,082,072	(62,517,780,273)
LIABILITIES																
Current liabilities																
Payables and accruals to other government entities	(0)	(0)	1,827,717,567	263,871,797	18,996,916	91,344,114	1,049,095,857	8,900,468	(3,259,926,719)	1,765,569,357	707,434,888	105,851,672	84,300,347	1,155,814,880	12,926,902	(3,831,898,047)
Payables and accruals to other third parties	8,516,782,201	7,768,375,191	2,494,348,316	1,624,351,088	1,219,049,151	209,743,684	2,737,630,800	231,659,162	-	2,485,456,219	1,663,768,242	788,768,998	207,464,530	2,420,449,251	202,467,951	-
Currency in circulation	4,646,962,897	4,354,606,292	-	-	-	-	-	4,646,962,897	-	-	-	-	-	-	4,354,606,292	-
Deposits - from third parties	4,040,919,034	4,978,218,354	71,415,882	1,226,655	-	6,189,780	5,793,471	3,956,293,246	-	67,828,520	866,688	-	5,616,512	12,213,659	4,891,692,975	-
Deposits - from Government entities	50,481,413	24,171,430	116,078,732	31,635,588	-	272,853	-	2,828,476,662	(2,925,982,422)	30,862,978	31,221,029	-	111,645	-	3,640,737,171	(3,678,761,394)
Deposits - others	3,588,259,104	872,400,475	1,333,165,260	34,923,455	7,753,006	3,360,531	21,528,718	2,187,528,134	-	1,163,121,850	26,513,762	13,922,248	1,592,092	30,872,776	239,651,025	(603,273,278)
Foreign currency financial liabilities	4,279,863,094	3,900,112,305	-	-	-	-	3,029,472,000	1,249,194,035	-	-	1,178,823	-	-	2,889,736,000	1,009,197,482	-
IMF related liabilities	1,077,873,263	1,049,439,845	-	-	-	-	-	1,077,873,263	-	-	-	-	-	-	1,049,439,845	-
Allocation of Special Drawing Rights (SDRs)	607,401,286	591,378,689	-	-	-	-	-	607,401,286	-	-	-	-	-	-	591,378,689	-
Borrowings (Public Debts)	45,943,434,796	43,188,615,099	52,622,668,069	-	-	-	-	-	(6,679,233,273)	47,777,590,797	-	-	-	-	-	(4,588,975,698)
Other borrowings by Government entities	876,669,065	725,096,765	57,888	353,945,554	-	70,295,234	2,343,274,272	110,643,429	(2,001,547,313)	57,888	335,373,524	-	75,944,071	2,141,071,585	5,986,293	(1,833,336,596)
BoT liquidity papers	580,698,636	588,312,538	-	-	-	-	-	580,698,636	-	-	-	-	-	-	588,312,538	-
Other financial liabilities	2,865,437,669	2,741,602,198	1,993,303,106	17,257,137	49,589,178	300,926	360,843,288	444,144,035	-	1,993,053,386	22,338,014	19,528,580	1,525,022	63,460,252	641,696,944	-
Pension funds actuarial liabilities	18,566,406,413	18,566,406,413	18,566,406,413	-	-	-	-	-	-	18,566,406,413	-	-	-	-	-	-
Employee benefits liabilities	243,161,076	111,012,869	1,177,296	16,998,092	122,604,712	93,085,564	4,673,793	4,621,618	-	879,566	13,591,293	2,363,405	85,815,872	4,299,062	4,063,670	-
Retirement benefits obligations	340,223,654	293,124,299	-	37,610,261	13,323,836	-	169,231,481	120,058,076	-	-	38,873,019	10,833,000	-	134,160,206	109,258,074	-
Provisions	696,910,231	533,244,624	549,753,116	44,047,060	1,259,503	20,950,105	74,810,219	6,090,227	-	423,579,969	20,894,460	687,450	15,331,308	66,681,368	6,070,069	-
Deferred income (Revenue) - Exchequer	(0)	0	111,556,084	-	-	0	-	-	(111,556,084)	63,424,073	-	-	-	-	-	(63,424,073)
Deferred income (Revenue) - Subvention from Government Entities	0	0	20,933,099	184,245,508	-	126,552,720	79,447,500	50,000,000	(461,178,827)	4,718,354	119,777,038	-	158,961,963	15,496,253	-	(298,953,608)
Deferred income (Revenue) - Grant, Transfers and Subsidies from Private Entities	148,621,598	88,697,640	88,046	129,949,397	-	16,806,107	1,778,047	-	-	138,496	85,961,607	-	2,065,608	531,929	-	-
Capital Grant	0	0	51,790,495	1,917,295,759	-	5,538,226,784	5,425,466,601	2,870,662	(12,935,650,301)	56,603,615	736,130,522	-	5,923,145,929	4,1		

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

12 STATEMENT OF FINANCIAL PERFORMANCE - BY MINISTRIES

	30-June-2018 TZS '000	30-June-2017 TZS '000	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018
			PO	VPO	MoFAIC	PMO	MoCAJ	MoAFSC	Moi	MoEST	MoLHSD	MoWI	MoFP	MoHA	MoHCDGEC-H	MoHCDGEC-C	PO-RALG
Revenue																	
Taxes revenue	17,070,564,299	15,094,949,741	-	-	-	-	-	-	-	-	-	-	-	17,652,544,235	-	-	-
Non tax revenue	1,195,248,716	797,262,854	206,768	2,320	31,480,716	66,938	11,219,152	2,402,338	12,220,461	7,117,219	99,436,812	565,617	257,603,746	262,280,813	32,908,569	2,139,138	83,169,454
Finance income	66,492,520	337,087,199	-	-	-	-	-	-	-	-	-	-	62,542,460	-	-	-	3,468,920
Levies	390,648,238	380,223,194	-	-	-	126,408	-	5,806,739	-	-	-	116,267	10,237,662	-	-	-	245,325,928
Fees, fines, penalties and licenses	1,612,599,199	1,470,912,521	12,582,727	12,570,649	4,698,666	10,572,902	11,037,148	10,895,782	-	93,284,718	5,403,445	6,045,044	144,932,867	-	105,423,258	1,376,894	234,598,211
Debt forgiveness	463,764,680	-	-	-	-	-	-	-	-	-	-	799	463,763,881	-	-	-	-
Exchequer received/(issued)	0	-	967,339,492	24,128,600	144,603,384	215,228,087	155,895,634	83,676,155	38,577,768	1,170,617,942	50,530,558	379,456,967	4,382,707,311	994,109,066	699,915,349	23,191,718	4,971,890,799
Subvention from Other Government Entities	(0)	(0)	4,212,995	2,153,602	538,550	12,387,378	3,480,873	31,982,097	8,901,320	361,385,749	17,929,602	173,781,647	329,433,583	33,899,874	133,536,034	9,081,010	4,443,058,525
Grants received by Ministry of Finance	1,545,823,270	945,709,878	-	-	-	-	-	2,362,630	-	29,794,819	1,720,663	64,496	1,313,177,365	-	4,215,845	-	3,233,524
Other grants by other Government Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue from exchange transactions	4,090,053,982	4,076,975,407	-	-	14,292,917	168,725	136,095	63,076,771	9,253,471	142,701,176	118,109,292	267,158,298	1,120,022,782	-	440,116,955	6,727,115	234,931,428
15% of revenue (dividend) transfer from/(to) the Government Entities	0	0	-	(600,000)	-	-	-	(1,015,213)	-	-	-	(40,000)	187,954,703	-	(5,746,603)	-	-
Social contributions	2,846,902,753	2,733,364,712	-	-	-	-	-	-	-	-	-	-	1,335,229,011	-	394,931,057	-	341,096,365
Other revenue	1,360,839,638	656,334,909	152,874	329,406	517,281	6,025,610	5,520,638	11,935,225	98,080	91,392,991	966,982	32,207,670	520,898,349	549,299	89,531,855	783,196	126,485,100
Gain/(loss) on foreign currency translation	(811,299,363)	(717,823,282)	-	-	(51,439)	-	239	150,302	-	404,086	(1,883,542)	(34,655)	(790,771,679)	(7,781,656)	2,039,520	-	584,931
Gain/(loss) on disposal of assets	497,564	(9,411,031)	(52,808)	-	-	-	-	15,750	(4,934)	-	-	(54,492)	1,091,707	-	(0)	-	(301,087)
Fair value gains/(losses) on equity investments	83,137,760	(61,744,556)	-	-	-	-	-	-	-	-	-	-	54,303,836	-	15,063,286	-	16,940,531
Fair value gains/(losses) on government securities	-	-	-	-	-	-	-	-	-	-	-	-	170,085,112	-	-	-	236,639,610
Fair value gains/(losses) on investment property	(271,553,276)	479,340,826	-	-	-	-	-	1,863,915	-	-	(353,917,099)	-	58,166,856	-	237,009	-	2,523,012
Amortisation of capital grant	(0)	0	176,946	-	214,238	1,290,106	549,381	510,491	-	10,890,885	425,584	24,994,592	818,093	6,996,757	19,661,893	-	307,934,490
Fair value gains/(losses) on biological assets	726,247	(862,817)	-	-	-	-	-	-	-	517,894	-	-	-	-	-	-	208,353
	29,644,446,229	26,182,319,555	984,618,995	38,584,577	196,294,312	245,866,154	187,839,160	213,662,981	69,046,165	1,908,107,480	(61,277,702)	884,262,250	27,274,741,879	1,290,054,154	1,931,834,026	43,299,071	11,251,788,096
Expenses																	
Transfer on non-tax revenue to PMG/Consolidated Fund	0	-	74,358	2,320	38,265,990	66,938	11,222,152	2,277,110	12,220,461	7,117,219	99,436,812	597,242	15,583,751,387	246,645,721	25,793,712	-	72,867,504
Subventions to Other Government Entities	(0)	-	-	2,154,962	3,280,296	1,980,735	4,702,357	39,467,934	29,779,912	873,828,397	-	471,155,667	527,387,405	-	122,315,386	4,505,346	4,652,439,035
Grants, transfers and subsidies issued to private entities	296,412,406	250,697,466	12,495,512	114,912	-	47,555,461	3,500	500,000	-	-	-	1,016,920	101,369,100	445,640	77,827,931	-	53,104,171
Tax expense by government entities	(0)	-	-	-	-	-	-	291,358	-	-	(188,885,437)	241,949	6,348,290	-	15,433,913	-	95,145,235
Wages, salaries and employee benefits	10,126,381,865	9,716,498,827	64,699,412	10,344,108	81,896,256	116,559,603	77,742,934	67,486,684	19,535,485	365,528,588	63,676,096	100,441,934	1,472,159,625	848,920,627	303,920,791	19,698,774	3,941,286,148
Social benefits	3,731,952,229	2,618,012,806	358,904,902	-	-	-	-	-	-	-	1,421,422	-	2,305,210,285	-	377,802,440	-	250,107,717
Supplies and consumables used	3,250,719,870	3,388,462,494	42,702,479	10,546,614	49,736,529	36,104,430	53,502,818	51,908,929	5,399,309	332,493,445	36,328,103	78,337,032	4,825,647,547	139,011,137	637,068,921	6,157,396	710,082,737
Routine repair and maintenance expenses	1,008,759,643	841,374,838	5,863,022	753,077	2,037,999	3,673,947	5,108,582	4,452,465	859,096	8,641,630	9,274,434	20,388,580	57,370,296	5,600,299	12,475,325	736,587	110,166,565
Operating expenses	4,216,688,134	3,243,513,334	481,402,202	9,230,888	6,095,222	32,121,230	11,117,387	76,174,179	476,384	217,418,402	30,706,556	123,078,500	543,590,885	51,858,792	137,132,082	11,072,457	472,433,963
Interest expenses	2,377,523,332	1,973,721,292	32,326	2,287	54,707	2,780	19,055	6,535,114	20,146	21,769,693	15,419,258	2,902,568	2,109,686,983	14,960	1,611,007	25,256	3,868,727
Impairment of receivables	164,150,753	794,616,720	-	421,046	-	-	-	1,124,316	231,922	1,050,244	1,094,035	1,164,047	282,507,636	-	30,901,604	47,646	47,473
Impairment of loans	213,201,287	279,736,367	-	-	-	-	-	-	-	-	-	-	52,915,378	-	-	-	-
Provision for obsolete inventories	5,331,986	2,540,475	-	-	-	-	-	-	-	691,370	4,022,424	186,783	14,383	-	85,843	-	31,825
Impairment of other financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation of investment property - carried at cost	10,933,881	6,915,028	-	-	1,406,890	-	-	-	-	-	-	-	24,324	-	-	-	3,010,078
Impairment of investment property - carried at cost	-	24,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of right of use assets	7,781,414	12,074,000	-	-	-	-	-	-	-	-	-	1,727,414	-	-	-	-	-
(Gains)/Losses on actuarial valuation of defined benefit plans	-	(94,640)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation of property, plant and equipment	1,661,933,741	1,572,438,156	12,707,836	1,334,973	7,417,597	8,174,014	9,879,880	27,539,011	1,326,357	47,118,755	7,264,062	60,387,155	63,923,487	44,092,945	62,046,784	1,611,750	383,714,233
Impairment of property plant and equipment	28,921,819	22,794,932	2,091,116	-	-	-	39,593	82,960	-	1,858,256	18,179	19,060	160,539	-	17,600	17,600	3,085,499
Amortisation of intangible assets	32,208,598	42,458,721	31,295	16,791	25,618	33,698	501,431	40,252	6,090	592,138	26,215	478,088	13,087,486	2,151,455	1,517,156	9,146	793,528
Impairment of intangible assets	104,220	37,421	-	-	-	-	1,177	-	-	13,789	-	9,935	-	-	-	-	-
	27,133,005,176	24,765,822,737	981,004,461	34,921,976	190,217,106	246,272,834	173,840,866	277,880,312	69,855,161	1,878,121,926	79,802,159	862,132,875	27,945,155,037	1,338,741,576	1,805,932,894	43,881,960	10,752,184,437
Share of surplus/(deficit) of associates and joint ventures	211,318,770	412,357,287	-	-	-	-	-	-	-	-	(1,448,311)	-	200,289,026	-	-	-	686,802
Surplus/(deficit) during the year	2,722,759,823	1,828,854,105	3,614,534	3,662,601	6,077,206	(406,679)	13,998,295	(64,217,330)	(808,996)	29,985,554	(142,528,173)	22,129,375	(470,124,132)	(48,687,422)	125,901,133	(582,889)	500,290,461

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

12 STATEMENT OF FINANCIAL PERFORMANCE - BY MINISTRIES

	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018
	MoDNS	MoEM-E	MoEM-M	MoTI	MoWTC-W	MoWTC-T	MoWTC-C	MoLDF-F	MoLDF-L	MoLEYD	MoNRT	MoICS	Elimination
Revenue													
Taxes revenue	-	-	-	-	-	-	-	-	-	-	-	-	(581,979,936)
Non tax revenue	84,926	306,535,254	-	-	95,690	-	2,200	21,265,059	25,727,659	31,598,461	6,163,803	955,603	-
Finance income	-	-	-	-	-	176,879	-	-	-	304,261	-	-	-
Levies	-	41,011,539	-	46,954	-	52,679,904	22,040,213	-	-	13,256,625	-	-	-
Fees, fines, penalties and licenses	-	41,554,000	6,129,801	41,120,069	26,073,169	85,845,119	219,809,941	-	-	16,767,393	521,547,592	329,803	-
Debt forgiveness	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchequer received/(issued)	1,898,144,566	427,261,626	-	27,688,799	2,257,397,125	1,513,291,855	6,275,505	28,416,720	15,423,246	17,817,804	62,948,170	26,449,618	(20,582,983,867)
Subvention from Other Government Entities	12,175,965	333,528,114	19,780,941	36,943,977	3,234,507,719	173,315,242	85,753,981	3,264,735	-	3,448,054	19,767,893	17,962,592	(9,506,212,051)
Grants received by Ministry of Finance	-	171,463,452	2,198,737	200,727	1,239,295	782,587	10,559,798	222,785	-	-	4,585,547	1,000	-
Other grants by other Government Entities	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue from exchange transactions	73,610,709	1,586,458,200	378,571,314	77,680,057	83,198,946	942,195,088	158,908,635	198,443	-	18,288,801	52,240,330	18,305,177	(1,716,296,743)
15% of revenue (dividend) transfer from/(to) the Government Entities	-	-	-	(14,792,237)	(1,006,858)	(153,394,966)	72,524,550	-	-	(4,104,562)	(83,760,075)	-	3,981,260
Social contributions	-	-	-	-	-	-	-	-	-	775,646,320	-	-	-
Other revenue	605,827	141,501,278	648,948	5,063,378	7,938,017	85,646,355	14,692,285	-	-	198,254,613	17,603,560	1,490,821	-
Gain/(loss) on foreign currency translation	(16,278,827)	2,063,776	7,635,000	334,652	(271,957)	(8,569,748)	164,797	-	-	2,499,872	(1,533,036)	-	-
Gain/(loss) on disposal of assets	-	(19,000)	-	19,520	(28,534)	6,878	2,200	-	-	(530,154)	352,520	-	-
Fair value gains/(losses) on equity investments	-	-	-	-	-	-	-	-	-	(3,169,893)	-	-	-
Fair value gains/(losses) on government securities	-	-	-	-	-	-	-	-	-	-	-	-	(406,724,722)
Fair value gains/(losses) on investment property	-	-	(211,183)	19,856,214	-	-	(72,000)	-	-	-	-	-	-
Amortisation of capital grant	-	76,190,000	946,220	1,620,516	167,517,717	8,233,138	882,385	460,444	-	-	1,101,593	94,276	(631,509,746)
Fair value gains/(losses) on biological assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,968,343,166	3,127,548,238	415,699,779	195,782,626	5,776,660,329	2,700,208,330	591,544,490	53,828,187	41,150,905	1,070,077,594	601,017,898	65,588,891	(33,421,725,804)
Expenses													
Transfer on non-tax revenue to PMG/Consolidated Fund	84,925	294,102,172	-	-	94,590	-	-	21,265,059	25,727,659	13,988,616	6,163,803	785,946	(16,462,551,697)
Subventions to Other Government Entities	61,248,953	370,138,395	-	16,794,692	3,048,018,361	1,527,750,026	900,000	6,148,178	5,888,226	5,653,755	36,391,520	17,256,459	(11,829,185,997)
Grants, transfers and subsidies issued to private entities	-	924,683	-	-	-	-	938,133	-	-	-	116,443	-	-
Tax expense by government entities	111,199	(2,733,000)	(11,739,000)	-	-	66,093,097	654,313	-	-	4,170,078	3,477,626	(15,178)	11,405,556
Wages, salaries and employee benefits	1,428,186,333	89,391,461	18,851,021	65,513,312	82,770,128	367,721,278	137,426,574	18,169,758	3,884,281	100,288,820	234,133,928	26,147,905	-
Social benefits	-	-	-	-	-	4,724,523	-	-	-	432,725,161	586,695	469,084	-
Supplies and consumables used	362,663,645	76,606,916	18,161,183	40,198,784	70,486,117	200,663,999	86,479,075	5,099,793	2,941,907	40,999,425	169,197,304	8,568,226	(4,846,373,931)
Routine repair and maintenance expenses	9,343,728	2,724,766	306,591	3,566,929	619,118,175	99,988,383	12,134,140	352,511	157,658	976,430	43,533,414	997,525	(31,842,511)
Operating expenses	22,172,512	1,350,188,984	225,764,966	25,936,876	198,964,387	245,838,041	265,478,766	161,419	3,834,899	37,981,925	54,424,139	9,493,608	(427,461,516)
Interest expenses	647,279	129,311,918	144,713,620	272,227	284,013	1,796,698	974,894	6,583	-	20,668	5,114,039	144,441	(67,727,916)
Impairment of receivables	-	15,469,256	807,000	245,269	2,721,750	18,246,787	20,596,920	-	-	18,949,326	(48,217)	997,836	(232,425,142)
Impairment of loans	-	-	-	758,886	-	-	-	-	-	159,527,023	-	-	-
Provision for obsolete inventories	-	-	-	-	-	33,787	2,000	-	-	-	212,583	50,988	-
Impairment of other financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation of investment property - carried at cost	206,696	524,268	3,916,000	-	1,264,154	26,269	555,201	-	-	-	-	-	-
Impairment of investment property - carried at cost	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of right of use assets	-	-	-	-	-	-	6,054,000	-	-	-	-	-	-
(Gains)/Losses on actuarial valuation of defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation of property, plant and equipment	25,745,511	396,482,956	86,241,319	12,787,371	181,672,155	145,843,757	26,083,504	2,514,964	1,205,428	6,360,763	32,238,802	6,218,374	-
Impairment of property plant and equipment	-	11,702,000	-	487,860	366,622	-	8,601,528	-	-	-	45,000	346,007	-
Amortisation of intangible assets	-	128,000	1,238,972	500,016	1,628,806	2,222,061	394,952	41,080	-	6,500,897	191,331	52,097	-
Impairment of intangible assets	4,482	24,778	-	-	-	-	-	-	-	32,727	17,332	-	-
	1,910,415,263	2,734,987,554	488,261,672	167,062,222	4,207,389,257	2,680,948,706	567,274,001	53,759,344	43,640,059	828,175,615	585,795,742	71,513,317	(33,886,163,153)
Share of surplus/(deficit) of associates and joint ventures	-	-	14,815,000	(1,372,249)	-	-	-	-	-	(1,651,498)	-	-	-
Surplus/(deficit) during the year	57,927,903	392,560,685	(57,746,893)	27,348,155	1,569,271,072	19,259,623	24,270,489	68,843	(2,489,153)	240,250,481	15,222,156	(5,924,426)	464,437,349

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

12 STATEMENT OF FINANCIAL PERFORMANCE - BY MINISTRIES	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017
	PO	VPO	MoFAIC	PMO	MoCAJ	MoAFSC	Moi	MoEST	MoLHSD	MoWI	MoFP	MoHA	MoHCDGEC-H	MoHCDGEC-C	PO-RALG	MoDNS	MoEM-E
Revenue																	
Taxes revenue	-	-	-	-	-	-	-	-	-	-	15,094,949,741	-	-	-	-	-	-
Non tax revenue	10,399,047	720	25,292,650	808,116	11,241,969	2,137,623	13,235,316	9,462,250	100,462,921	621,188	11,758,323	274,423,749	25,653,018	1,698,658	46,562,024	66,764	194,010,630
Finance income	-	-	-	-	-	-	-	-	-	-	330,181,330	-	-	-	2,007,156	-	-
Levies	-	-	-	198,872	-	6,798,136	-	-	-	114,043	9,570,660	-	-	-	256,489,619	-	39,123,322
Fees, fines, penalties and licenses	14,010,125	11,169,613	4,337,604	11,243,883	10,184,655	9,523,524	-	99,821,507	5,209,733	13,592,974	205,503,018	-	75,317,610	1,299,611	225,775,171	-	12,260,000
Debt forgiveness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchequer received/(issued)	668,047,726	15,479,072	356,802,783	227,171,231	135,136,536	92,388,901	50,983,097	1,161,450,861	39,576,700	268,359,300	3,795,084,355	911,836,671	730,350,168	24,642,105	4,822,498,790	1,525,707,036	754,971,514
Subvention from Other Government Entities	3,955,801	2,309,543	639,716	13,216,877	3,457,547	32,881,250	9,312,505	332,580,616	16,275,150	137,190,945	239,036,464	22,507,349	139,743,369	8,629,726	4,531,670,771	11,935,499	361,472,081
Grants received by Ministry of Finance	-	-	-	-	-	2,729,808	-	12,170,259	932,999	122,056	880,169,994	1,083,148	4,217,917	-	553,779	-	25,136,540
Other grants by other Government Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue from exchange transactions	-	-	13,759,936	186,247	191,477	80,917,153	11,906,933	130,931,100	156,518,095	260,759,589	1,166,734,263	-	350,962,825	6,404,016	159,176,076	56,542,917	1,671,322,433
15% of revenue (dividend) transfer from/(to) the Government Entities	-	-	-	-	-	(1,031,132)	-	-	-	-	186,349,915	-	(3,613,571)	-	-	-	-
Social contributions	-	-	-	-	-	-	-	-	-	-	1,260,314,807	-	367,634,472	-	291,295,716	-	-
Other revenue	18,087	198,249	579,839	4,022,129	18,773,960	7,097,099	151,485	110,755,252	2,520,149	40,472,719	75,242,419	1,355,593	69,367,667	607,824	53,395,079	948,879	110,422,376
Gain/(loss) on foreign currency translation	-	-	(45,777)	-	-	(92,643)	-	562,215	(1,773,848)	(539,009)	(281,087,850)	(4,493,427)	2,160,857	-	555,768	(14,399,805)	1,259,292
Gain/(loss) on disposal of assets	(307,983)	(2,193,855)	-	-	-	-	-	-	(8,924,913)	(23,774)	(181,264)	-	(593,817)	-	1,122,824	-	-
Fair value gains/(losses) on equity investments	-	-	-	-	-	-	-	-	-	-	(45,045,708)	-	(6,119,828)	-	(4,408,558)	-	-
Fair value gains/(losses) on government securities	-	-	-	-	-	-	-	-	-	-	(44,110,382)	-	-	-	43,404,825	-	-
Fair value gains/(losses) on investment property	-	-	-	-	-	207,563	-	-	535,391,990	-	(61,577,134)	-	-	-	6,339,258	-	-
Amortisation of capital grant	168,550	-	495,675	52,392	-	161,777	-	11,780,485	445,665	25,119,155	1,176,742	1,995,296	18,701,660	-	425,083,605	(46,000,000)	71,989,000
Fair value gains/(losses) on biological assets	-	-	-	-	-	-	-	(1,027,312)	-	-	-	-	-	-	164,495	-	-
	696,291,353	26,963,342	401,862,426	256,899,747	178,986,144	233,719,059	85,589,337	1,868,487,234	846,634,640	745,789,185	22,824,069,694	1,208,708,379	1,773,782,348	43,281,940	10,861,686,399	1,534,801,291	3,241,967,187
Expenses																	
Transfer on non-tax revenue to PMG/Consolidated Fund	16,015	720	8,357,946	417,841	11,241,969	2,137,623	13,235,316	9,462,250	99,154,139	621,189	16,126,039,763	235,484,608	24,993,456	-	44,018,077	66,764	218,891,936
Subventions to Other Government Entities	-	2,228,248	3,731,752	2,225,996	5,568,715	30,675,531	38,186,527	890,586,836	-	253,458,423	270,871,577	-	167,871,587	4,538,025	4,551,092,336	10,930,827	694,875,345
Grants, transfers and subsidies issued to private entities	10,623,648	88,020	1,368	32,649,931	-	200,000	-	-	560	1,209,353	78,537,817	297,371	86,093,501	-	39,152,351	-	779,926
Tax expense by government entities	-	-	-	-	-	151,696	-	-	167,601,926	239,707	8,823,484	-	26,173,048	-	10,661,897	154,490	11,139,000
Wages, salaries and employee benefits	49,723,182	8,604,088	78,259,154	105,460,346	84,912,287	69,467,660	19,392,231	355,671,733	59,049,010	101,351,339	1,477,067,766	794,413,984	296,570,211	22,156,014	4,032,403,689	1,150,740,970	87,280,641
Social benefits	208,177,939	-	-	-	-	-	-	31,630	2,328,887	-	1,673,032,339	-	314,191,507	-	162,501,900	-	-
Supplies and consumables used	35,740,118	5,226,631	54,053,801	72,322,700	37,709,761	69,196,136	10,086,668	229,227,487	30,962,835	106,330,502	5,060,263,237	167,846,869	451,794,863	6,199,212	714,129,300	719,117,809	46,195,476
Routine repair and maintenance expenses	7,019,757	639,945	1,303,195	2,913,299	3,854,416	3,621,324	638,335	9,315,878	7,795,038	26,554,165	56,315,379	5,969,269	9,291,882	374,307	186,849,184	6,502,914	1,724,451
Operating expenses	373,980,776	7,328,884	5,815,407	19,687,871	6,603,833	57,917,774	1,453,906	203,005,223	78,861,734	213,294,600	339,228,489	58,775,328	201,234,840	9,237,321	344,484,497	20,456,972	1,023,632,976
Interest expenses	49,859	-	96,032	4,569	20,437	4,918,712	14,543	20,272,368	15,503,448	2,312,076	2,011,332,183	10,219	1,069,026	25,137	5,783,173	673,912	132,860,308
Impairment of receivables	-	-	-	-	-	2,095,711	873,942	3,151,124	2,951,245	3,045,836	742,309,504	-	4,684,229	64,925	37,223	-	3,179,459
Impairment of loans	-	-	-	-	-	-	-	-	-	-	58,284,930	-	-	-	-	-	-
Provision for obsolete inventories	-	-	-	-	-	-	-	33,674	716,985	26,744	981,263	-	-	-	-	-	419,000
Impairment of other financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation of investment property - carried at cost	-	-	1,279,727	-	-	-	-	-	-	-	24,324	-	-	-	2,715,431	383,584	613,221
Impairment of investment property - carried at cost	-	-	-	-	-	-	-	-	-	-	-	-	24,500	-	-	-	-
Amortisation of right of use assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Gains)/Losses on actuarial valuation of defined benefit plans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation of property, plant and equipment	11,046,126	1,292,486	11,401,980	11,977,269	14,441,086	12,017,980	1,954,898	37,905,379	4,193,908	53,942,989	74,946,296	59,620,611	56,200,984	1,786,012	501,003,988	24,961,042	440,764,456
Impairment of property plant and equipment	50,427	-	-	92,410	-	-	-	1,929,249	-	778,530	10,867,907	645,643	-	9,600	2,221,096	-	5,636,000
Amortisation of intangible assets	69,939	-	3,399	155,022	517,946	1,343,569	13,420	391,913	29,060	456,883	21,394,645	4,240,797	1,940,415	20,109	406,929	-	19,000
Impairment of intangible assets	-	-	-	-	-	-	-	8,512	-	8,030	-	-	-	-	5,349	3,140	-
	696,497,785	25,409,021	164,303,762	247,907,253	164,870,449	253,743,716	85,849,785	1,760,993,256	469,148,775	763,630,367	28,010,320,901	1,327,304,699	1,642,134,048	44,410,663	10,597,466,418	1,933,992,424	2,668,011,195
Share of surplus/(deficit) of associates and joint ventures	-	-	-	-	-	-	-	-	(1,971,254)	-	400,253,422	-	-	-	150,683	-	(719,000)
Surplus/(deficit) during the year	(206,432)	1,554,321	237,558,664	8,992,494	14,115,694	(20,024,657)	(260,448)	107,493,977	375,514,611	(17,841,182)	(4,785,997,785)	(118,596,320)	131,648,300	(1,128,723)	264,370,664	(399,191,134)	573,236,993

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

12 STATEMENT OF FINANCIAL PERFORMANCE - BY MINISTRIES	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017
	MoEM-M	MoTI	MoWTC-W	MoWTC-T	MoWTC-C	MoLDF-F	MoLDF-L	MoLEYD	MoNRT	MoICS	Elimination
Revenue											
Taxes revenue	-	-	-	-	-	-	-	-	-	-	-
Non tax revenue	-	-	37,010	-	-	31,154,155	-	30,588,132	7,114,019	534,571	-
Finance income	-	-	-	4,898,713	-	-	-	-	-	-	-
Levies	-	53,707	-	47,915,322	10,339,069	-	-	9,620,443	-	-	-
Fees, fines, penalties and licenses	5,504,463	33,237,779	31,748,353	125,000,273	159,490,489	-	-	14,234,656	402,183,938	263,541	-
Debt forgiveness	-	-	-	-	-	-	-	-	-	-	-
Exchequer received/(issued)	-	4,929,926	1,424,037,257	1,925,676,298	14,684,145	37,311,660	-	25,363,831	63,881,915	22,075,826	(19,098,447,704)
Subvention from Other Government Entities	24,535,579	33,228,371	2,141,319,772	93,687,751	81,160,856	3,366,334	-	3,322,982	20,166,623	16,336,583	(8,283,940,062)
Grants received by Ministry of Finance	-	7,840	12,168	2,593,533	13,128,886	490,172	-	-	2,360,780	-	-
Other grants by other Government Entities	-	-	-	-	-	-	-	-	-	-	-
Revenue from exchange transactions	261,656,056	77,421,144	70,377,915	689,136,092	253,997,794	246,624	-	10,974,776	45,035,371	21,306,299	(1,419,489,724)
15% of revenue (dividend) transfer from/(to) the Government Entities	-	(16,621,859)	(5,620,247)	(132,255,226)	6,804,718	-	-	(5,668,351)	(32,283,052)	-	3,938,805
Social contributions	-	-	-	-	-	-	-	814,119,716	-	-	-
Other revenue	852,211	9,029,711	9,516,438	120,362,139	12,207,924	-	-	237,977	7,621,133	578,572	-
Gain/(loss) on foreign currency translation	(438,368,123)	2,232,552	(928,076)	12,976,852	482,145	-	-	3,488,930	186,665	-	-
Gain/(loss) on disposal of assets	-	7,594	281,205	25,987	(56,569)	-	-	1,474,042	(40,509)	-	-
Fair value gains/(losses) on equity investments	-	-	-	-	-	-	-	(6,170,462)	-	-	-
Fair value gains/(losses) on government securities	-	-	-	-	-	-	-	-	-	-	705,557
Fair value gains/(losses) on investment property	-	-	-	-	(1,020,851)	-	-	-	-	-	-
Amortisation of capital grant	747,345	389,780	7,500	5,520,779	299,701	610,240	-	5,948	314,587	25,251	(519,091,133)
Fair value gains/(losses) on biological assets	-	-	-	-	-	-	-	-	-	-	-
	(145,072,468)	143,916,547	3,670,789,295	2,895,538,514	551,518,307	73,179,185	-	901,592,621	516,541,469	61,120,643	(29,316,324,262)
Expenses											
Transfer on non-tax revenue to PMG/Consolidated Fund	-	-	37,010	-	-	31,154,155	-	30,588,132	7,114,019	534,571	(16,863,567,500)
Subventions to Other Government Entities	-	1,701,920	1,988,483,905	1,745,574,746	900,000	10,643,833	-	4,636,843	40,464,187	13,874,239	(10,733,121,397)
Grants, transfers and subsidies issued to private entities	-	-	-	-	881,812	-	-	-	74,000	107,808	-
Tax expense by government entities	(210,266)	-	-	107,746,537	740,851	-	-	48,798,399	7,571,856	(26,223)	(389,566,401)
Wages, salaries and employee benefits	20,871,425	61,384,922	77,707,928	275,047,282	145,825,109	24,802,481	-	103,592,737	189,803,840	24,938,793	6
Social benefits	-	-	-	6,736,194	-	-	-	249,672,908	749,395	590,107	-
Supplies and consumables used	19,765,168	38,338,259	50,424,226	168,273,822	95,801,600	5,727,967	-	55,986,965	149,089,439	8,119,112	(5,019,467,468)
Routine repair and maintenance expenses	650,849	3,730,144	418,756,811	80,144,087	14,900,977	515,662	-	770,334	33,976,148	644,850	(43,397,761)
Operating expenses	(279,564,364)	10,130,470	385,479,212	98,272,249	195,584,625	310,360	-	95,002,465	40,070,228	9,445,250	(276,217,592)
Interest expenses	157,555,211	353,326	303,716	27,016,557	676,447	6,107	-	30,407	4,419,599	147,585	(411,733,665)
Impairment of receivables	1,349,000	8,450	3,496,307	22,285,690	12,442,175	-	-	66,784,144	465,942	1,529,768	(76,137,952)
Impairment of loans	-	659,154	-	-	-	-	-	220,792,284	-	-	-
Provision for obsolete inventories	-	-	-	-	239,000	-	-	-	87,711	36,098	-
Impairment of other financial assets	-	-	-	-	-	-	-	-	-	-	-
Depreciation of investment property - carried at cost	346,000	-	1,125,535	26,415	400,792	-	-	-	-	-	-
Impairment of investment property - carried at cost	-	-	-	-	-	-	-	-	-	-	-
Amortisation of right of use assets	-	-	-	-	12,074,000	-	-	-	-	-	-
(Gains)/Losses on actuarial valuation of defined benefit plans	-	-	-	(94,640)	-	-	-	-	-	-	-
Depreciation of property, plant and equipment	86,095,069	9,299,779	11,851,048	71,877,642	31,917,121	3,942,473	-	6,665,323	25,899,163	5,433,045	-
Impairment of property plant and equipment	-	-	-	-	230,749	-	-	-	-	333,321	-
Amortisation of intangible assets	1,143,122	251,461	1,553,863	1,830,112	118,635	-	-	6,393,061	154,457	10,964	-
Impairment of intangible assets	-	-	-	-	-	-	-	-	12,390	-	-
	8,001,216	125,857,886	2,939,219,559	2,604,736,693	512,733,892	77,103,038	-	889,714,002	499,952,375	65,719,287	(33,813,209,730)
Share of surplus/(deficit) of associates and joint ventures	16,748,000	(2,258,532)	-	-	-	-	-	153,967	-	-	-
Surplus/(deficit) during the year	(136,325,684)	15,800,130	731,569,735	290,801,821	38,784,415	(3,923,853)	-	12,032,586	16,589,094	(4,598,644)	4,496,885,468

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2018

12 STATEMENT OF FINANCIAL POSITION - BY MINISTRIES

	30-June-2018 TZS '000	30-June-2017 TZS '000	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018
			PO	VPO	MoFAIC	PMO	MoCAJ	MoAFSC	Moi	MoEST	MoLHSD	MoWI	MoFP	MoHA	MoHCDGEC-H	MoHCDGEC-C
ASSETS																
Cash and cash equivalents - with Government Banks	(0)	(0)	12,769,605	172,324	17,386,205	5,501,242	70,702,207	47,131,586	185,501	133,496,129	15,145,963	26,093,208	951,745,009	43,428,392	79,036,547	1,765,348
Cash and cash equivalents - with Private Banks	7,678,199,022	6,317,119,349	262,974	756,787	466,992	1,347,805	1,104,208	17,209,915	695,305	101,776,863	17,580,680	31,937,100	6,179,119,590	21,088,349	302,821,611	1,352,090
Fixed deposits/placements - with Government Banks	-	-	-	-	-	-	-	-	-	3,984,454	299,331	-	118,055,231	-	-	-
Fixed deposits/placements - with Private Banks	471,415,505	747,558,366	-	-	-	-	-	-	-	195,967	-	-	176,601,004	-	25,000,000	-
Holdings of Special Drawing Rights (SDRs)	3,232,160	29,043,708	-	-	-	-	-	-	-	-	-	-	3,232,160	-	-	-
Quota in International Monetary Fund (IMF)	1,268,292,685	1,234,836,479	-	-	-	-	-	-	-	-	-	-	1,268,292,685	-	-	-
Foreign currency marketable securities	6,512,415,415	6,007,849,343	-	-	-	-	-	-	-	-	-	-	6,512,415,415	-	-	-
Equity investments - Available for sale	3,252,510,217	3,173,715,984	-	-	-	-	-	-	-	-	-	-	2,764,845,257	-	11,950,000	-
Equity investments - Held for Trading	1,030,589,862	903,605,328	-	-	-	-	-	-	-	8,000	3,502,764	-	895,708,001	-	110,778,469	-
Government securities	1,361,728,291	1,492,306,664	-	-	-	-	-	-	-	-	-	-	3,828,905,930	-	608,853,650	-
Government entities receivables and prepayments	-	-	2,306,623	1,553,922	633,715	153,902	606,482	25,311,382	-	42,558,810	12,032,915	31,474,295	804,579,650	19,187,630	230,198,404	389,362
Third-party receivables and prepayments	7,501,013,773	3,817,216,128	781,945	1,867,359	8,024,671	1,756,176	2,278,154	225,529,962	3,181,694	37,891,596	34,081,285	88,295,519	5,193,807,423	28,966,430	124,102,901	682,731
Investment in LGLB (Shares from LGAs): LGAs to LGLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans receivable/(payable): LGLB to LGAs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans receivable - Others	5,672,323,403	5,314,767,656	-	-	-	-	10,628,149	245,787	-	4,177,390,874	-	-	4,131,460,752	-	250,131,943	1,050
Inventories	1,364,748,409	1,211,902,295	270,878	-	896,670	542,065	2,195,441	67,809,418	887,479	12,715,811	356,669,512	48,639,845	141,141,960	84,417,411	92,367,270	280,538
Deferred currency cost	87,832,669	74,172,863	-	-	-	-	-	-	-	-	-	-	87,832,669	-	-	-
Other financial assets	2,045,207,244	1,761,410,120	-	-	-	-	-	105,565,608	-	-	614,071	291,716	1,750,717,604	-	-	502
Investment properties	7,249,774,661	7,157,681,639	-	-	177,580,372	-	49,115,615	156,981,055	-	156,194	4,036,366,318	-	824,921,211	-	1,455,147	-
Right of use assets	26,759,859	34,020,701	-	-	-	-	-	605,273	-	-	-	(1,727,414)	-	-	-	-
Property, plant and equipment	68,212,687,580	63,072,366,038	670,203,376	18,553,580	262,196,162	462,567,997	176,297,329	665,672,635	76,239,250	1,166,832,103	236,730,426	1,849,099,091	1,617,817,204	710,319,635	942,333,985	161,464,240
Intangible assets	153,859,688	158,995,774	353,831	33,587	45,516	52,040	3,327,283	548,064	26,462	1,005,062	42,109	1,564,586	22,812,200	32,973,242	1,950,894	43,067
Biological assets	125,689,714	125,769,439	-	-	-	-	-	19,872,702	-	13,891,617	-	-	-	36,855,477	63,933	-
Investments in associates and joint ventures	1,691,052,208	1,477,571,066	-	-	-	-	-	8,850,440	-	-	71,494,427	-	1,473,382,484	-	2,367,602	-
Investments in controlled entities (Subsidiaries)	284,465,833	263,001,809	-	-	-	-	-	-	-	-	-	-	49,086,018,378	-	4,971,432	-
TOTAL ASSETS	115,993,798,199	104,374,910,748	686,949,233	22,937,559	467,230,303	471,921,226	316,254,868	1,341,333,827	81,215,691	5,691,903,480	4,784,559,801	2,075,667,946	87,833,411,818	977,236,567	2,788,383,788	165,978,927
Non-current assets held for sale	3,390,568	3,023,579	-	-	-	-	60,290	66,216	-	-	-	13,872	-	-	-	-
TOTAL ASSETS	115,997,188,767	104,377,934,327	686,949,233	22,937,559	467,230,303	471,921,226	316,254,868	1,341,394,117	81,281,907	5,691,903,480	4,784,559,801	2,075,681,818	87,833,411,818	977,236,567	2,788,383,788	165,978,927
LIABILITIES																
Current liabilities																
Payables and accruals to other government entities	-	(0)	2,914,530	132,756	1,730,158	7,107,953	13,200,638	16,172,952	-	29,204,977	2,992,332	56,778,648	586,527,732	64,577,762	100,754,687	-
Payables and accruals to other third parties	8,516,782,201	7,768,375,191	13,208,254	6,780,340	13,215,087	5,644,924	8,399,238	69,072,729	3,334,730	160,905,619	229,960,400	137,322,652	2,034,065,490	885,180,435	538,758,905	4,201,945
Currency in circulation	4,646,962,897	4,354,606,292	-	-	-	-	-	-	-	-	-	-	4,646,962,897	-	-	-
Deposits - from third parties	4,040,919,034	4,978,218,354	18,429	-	-	-	61,012,935	294,157	40,665	-	-	4,832,266	3,959,253,275	69,408	-	-
Deposits - from Government entities	50,481,413	24,171,430	10,735,823	-	-	32,316,578	-	-	-	-	-	-	2,904,623,189	-	1,577,340	-
Deposits - others	3,588,259,104	872,400,475	75,568	67,509	3,723,463	962,361	1,482,370	3,989,768	-	6,537,800	8,639,363	4,812,973	2,469,792,548	19,176,518	-	22,615
Foreign currency financial liabilities	4,279,863,094	3,900,112,305	-	-	-	-	-	1,197,059	-	-	-	-	1,249,194,035	-	-	-
IMF related liabilities	1,077,873,263	1,049,439,845	-	-	-	-	-	-	-	-	-	-	1,077,873,263	-	-	-
Allocation of Special Drawing Rights (SDRs)	607,401,286	591,378,689	-	-	-	-	-	-	-	-	-	-	607,401,286	-	-	-
Borrowings (Public Debts)	45,943,434,796	43,188,615,099	-	-	-	-	-	-	-	-	-	-	52,622,668,069	-	-	-
Other borrowings by Government entities	876,669,065	725,096,765	-	308,231	-	-	48,478,259	124,147,600	-	219,614,132	274,795,796	87,214,874	30,419,757	-	201,966	142,000
BoT liquidity papers	580,698,636	588,312,538	-	-	-	-	-	-	-	-	-	-	580,698,636	-	-	-
Other financial liabilities	2,865,437,669	2,741,602,198	-	-	3,289,074	-	-	15,819,146	-	3,966,727	-	6,145,319	2,485,081,982	276,222	10,524,458	-
Pension funds actuarial liabilities	18,566,406,413	18,566,406,413	-	-	-	-	-	-	-	-	-	-	18,566,406,413	-	-	-
Employee benefits liabilities	243,161,076	111,012,869	558,076	-	42,290	-	-	456,731	-	349,295	1,341,145	1,100,884	9,149,259	619,220	673,342	-
Retirement benefits obligations	340,223,654	293,124,299	-	-	-	-	-	803,362	-	4,223,557	9,310,781	-	120,058,076	-	13,323,836	-
Provisions	696,910,231	533,244,624	-	-	-	1,173,935	-	848,799	-	1,055,439	105,000	3,198,052	554,963,147	1,539,969	-	265,187
Deferred income (Revenue) - Exchequer	(0)	0	2,526,499	153,848	779,344	1,366,796	320,001	1	(0)	209,974	1,307,727	974,706	149,803,898	44,151,872	35,177,977	51,733
Deferred income (Revenue) - Subvention from Government Entities	0	0	-	(0)	-	27,724	66,677	40,066	-	37,193,152	-	247,754	50,005,882	-	0	273,417
Deferred income (Revenue) - Grant, Transfers and Subsidies from Private Entities	148,621,598	88,697,640	-	-	-	581,778	-	415,968	-	36,138,669	552,403	467,434	27,599,241	88,046	57,285,864	-
Capital Grant	0	-	8,793	-	2,547,101	23,823,787	14,630,715	14,385,738	-	68,130,202	7,665,816	953,499,759	2,228,382	130,430,179	289,040,860	10,684,355
Tax payable/(receivable) to/from TRA by other Government Entities	(0)	-	-	-	-	-	138,768	-	-	-	9,981,100	481,470	39,501,416	-	-	-
TOTAL LIABILITIES	97,070,105,430	90,374,815,026	30,045,972	7,442,685	25,326,516	73,005,836	147,590,832	247,782,843	3,375,395	567,529,542	546,651,862	1,257,076,792	94,774,277,874	1,146,109,631	1,047,319,236	15,641,253
NET ASSETS	18,927,083,337	14,003,119,301	656,903,260	15,494,874	441,903,787	398,915,390	168,664,036	1,093,611,274	77,906,512	5,124,373,938	4,237,907,938	818,605,026	(6,940,866,056)	(168,873,064)	1,741,064,553	150,337,675
NET ASSETS																
Taxpayers Funds	(10,860,403,122)	(11,757,127,232)	673,340,506	15,561,748	121,529,623	442,006,222	158,828,625	586,326,707	5,422,596	3,840,944,463	2,641,154,105	627,003,469	4,939,861,681	716,416,723	309,494,551	123,728,851
Accumulated Surplus / (Deficit)	22,543,484,581	19,793,665,227	(16,204,196)	(66,875)	197,696,466	(43,074,097)	9,835,414	311,145,615	70,592,563	1,081,671,137	#####	94,347,436	(15,450,630,068)	(885,289,788)	1,321,696,166	26,608,825
Revaluation Surplus	(0)	-	-	-	88,949,391	-	-	178,236,868	-	87,860,653	1,211,694,124	11,177,746	(566,626,539)	-	102,431,838	-
Foreign Currency Revaluation Reserve	779,796,548	1,037,6														

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2018

12 STATEMENT OF FINANCIAL POSITION - BY MINISTRIES

	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018
	PO-RALG	MoDNS	MoEM-E	MoEM-M	MoTI	MoWTC-W	MoWTC-T	MoWTC-C	MoLDF-F	MoLDF-L	MoLEYD	MoNRT	MoICS	Elimination	
ASSETS															
Cash and cash equivalents - with Government Banks	342,310,953	83,170	994,319,150	48,779,737	47,547,853	152,600,284	1,247,495,005	80,837,766	119,784	6,908	44,765,841	31,498,598	2,276,064	(4,397,200,381)	
Cash and cash equivalents - with Private Banks	224,867,188	40,714,677	59,929,732	1,258,406	8,721,888	238,064,006	219,639,921	61,365,384	476,375	-	119,330,819	25,236,972	1,073,384	-	
Fixed deposits/placements - with Government Banks	-	-	-	-	3,401,554	-	8,441,782	-	-	-	19,091,051	-	-	(153,273,402)	
Fixed deposits/placements - with Private Banks	23,235,007	500,000	45,852,000	-	910,888	20,907,976	397,368	-	-	-	177,815,295	-	-	-	
Holdings of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity investments - Available for sale	119,705,121	-	-	-	-	-	-	2,360,066	-	-	353,649,773	-	-	-	
Equity investments - Held for Trading	1,458,235	-	-	-	12,000	1,100	15,413	-	-	-	19,105,880	-	-	-	
Government securities	1,184,268,395	-	-	-	6,076,475	-	-	189	-	-	475,501,312	-	-	(4,741,877,660)	
Government entities receivables and prepayments	241,196,751	11,386,117	222,165,306	374,937,687	4,231,352	484,559,615	170,314,164	183,760,222	-	-	442,056,872	1,379,987	4,962,048	(3,311,937,212)	
Third-party receivables and prepayments	150,140,205	58,670,139	184,339,734	232,950,898	36,536,291	14,687,053	871,658,697	111,012,359	1,348,165	-	67,375,044	11,359,703	9,687,640	-	
Investment in LGLB (Shares from LGAs): LGAs to LGLB	11,450,467	-	-	-	-	-	-	-	-	-	-	-	-	(11,450,467)	
Loans receivable/(payable): LGLB to LGAs	3,232,584	-	-	-	-	-	-	-	-	-	-	-	-	(3,232,584)	
Loans receivable - Others	182,388,000	1,419,649	-	-	5,135,449	99,057	-	-	-	-	571,578,030	-	-	(3,658,155,336)	
Inventories	98,714,514	31,173,849	18,066,827	2,732,953	16,632,034	108,429,892	34,102,688	8,769,691	46,305	-	230,793,723	5,191,362	1,260,272	-	
Deferred currency cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other financial assets	30,960,243	-	-	136,713,000	7,343,962	-	289,627	3,498,907	-	-	2,142,609	7,069,395	-	-	
Investment properties	383,031,789	3,828,070	980,531	70,956,237	107,482,051	448,402,419	8,141,949	39,365,362	-	-	895,555,650	44,510,691	944,000	-	
Right of use assets	-	-	-	-	-	-	-	27,882,000	-	-	-	-	-	-	
Property, plant and equipment	11,073,988,253	1,300,022,568	8,091,779,579	2,277,930,584	655,154,556	21,779,503,641	12,091,738,861	1,191,810,525	45,077,215	4,948,529	83,507,517	399,797,701	201,101,040	-	
Intangible assets	4,007,316	184,827	526,000	17,864,143	3,436,506	5,033,927	18,906,292	2,808,965	164,320	-	35,254,571	654,660	240,218	-	
Biological assets	48,453,885	1,731,395	-	-	1,075	-	-	-	4,791,451	28,179	-	-	-	-	
Investments in associates and joint ventures	26,291,345	6,378,685	2,059,000	82,575,560	1,381,978	-	-	858,029	-	-	14,785,333	-	627,326	-	
Investments in controlled entities (Subsidiaries)	107,305,764	6,500,000	-	10,600,712	-	-	-	1,000,000	-	-	49,861,632	-	-	(48,981,792,085)	
	14,257,006,014	1,462,593,145	9,620,017,861	3,257,299,918	904,005,911	23,252,288,971	14,671,141,766	1,715,329,465	52,023,615	4,983,616	3,602,170,950	526,699,070	222,171,992	(65,258,919,128)	
Non-current assets held for sale	1,915,416	-	-	-	10,240	1,603	548,031	-	23,428	-	118,497	632,975	-	-	
TOTAL ASSETS	14,258,921,431	1,462,593,145	9,620,017,861	3,257,299,918	904,016,151	23,252,290,573	14,671,689,797	1,715,329,465	52,047,043	4,983,616	3,602,289,447	527,332,045	222,171,992	(65,258,919,128)	
LIABILITIES															
Current liabilities															
Payables and accruals to other government entities	101,665,611	1,040,943,585	19,028,000	109,501,533	5,691,308	186,976,034	715,219,405	149,886,617	-	-	25,414,766	7,384,849	16,119,887	(3,259,926,719)	
Payables and accruals to other third parties	301,223,576	389,658,094	1,246,916,050	277,284,631	146,442,458	1,063,432,341	567,546,973	345,002,861	3,194,003	55,885	19,688,078	33,362,981	12,923,521	-	
Currency in circulation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Deposits - from third parties	6,189,780	4,520,721	-	-	432,862	4,254,536	-	-	-	-	-	-	-	-	
Deposits - from Government entities	4,965,164	13,720,807	-	-	-	10,735	-	-	-	-	7,623,986	-	890,213	(2,925,982,422)	
Deposits - others	20,728,819	-	17,999,210	-	-	-	1,029,946,970	-	119,784	6,908	-	174,558	-	-	
Foreign currency financial liabilities	-	-	-	3,029,472,000	-	-	-	-	-	-	-	-	-	-	
IMF related liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings (Public Debts)	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,679,233,273)	
Other borrowings by Government entities	70,295,234	50,493,650	1,620,185,000	71,392,000	63,190,092	12,692,140	176,701,941	1,000,000	-	-	-	26,943,705	-	(2,001,547,313)	
BoT liquidity papers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other financial liabilities	300,926	-	-	-	96,737	-	339,484,417	452,661	-	-	-	-	-	-	
Pension funds actuarial liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Employee benefits liabilities	93,085,564	488,697	-	-	370,734	4,318,135	11,008,121	-	-	-	119,337,601	182,938	79,043	-	
Retirement benefits obligations	-	-	24,432,000	-	-	-	127,686,162	7,353,000	-	-	-	33,032,880	-	-	
Provisions	20,950,105	30,000	72,295,767	3,434,000	-	1,637,021	153,850	5,638,165	-	-	1,281,670	28,340,125	-	-	
Deferred income (Revenue) - Exchequer	(203,205,952)	(449,226)	330,748	-	18,522	(0)	66,201,236	0	1,061,663	-	9,967,737	597,651	209,328	(111,556,084)	
Deferred income (Revenue) - Subvention from Government Entities	126,552,720	-	21,368,042	(0)	11,244,579	140,156,564	71,725,387	2,143,499	0	-	0	133,363	(0)	(461,178,827)	
Deferred income (Revenue) - Grant, Transfers and Subsidies from Private Entities	16,806,107	-	0	0	-	3,841,885	179,039	1,933,077	1	-	-	2,732,085	-	-	
Capital Grant	5,541,662,686	47,180,000	2,892,046,035	30,882,073	16,028,989	804,081,644	1,658,958,782	382,802,993	20,741,451	-	-	5,047,225	19,142,738	(12,935,650,301)	
Tax payable/(receivable) to/from TRA by other Government Entities	11,205,323	1,564,733	3,557,000	21,872,558	105,222	-	30,523,926	(455,282)	-	-	(76,571,999)	140,097	155,342	(42,199,674)	
TOTAL LIABILITIES	6,112,425,665	1,548,151,061	5,918,157,852	3,543,838,795	243,621,504	2,221,401,034	4,795,336,209	895,757,592	25,116,902	62,793	106,741,840	138,072,456	49,520,072	(28,417,274,613)	
NET ASSETS	8,146,495,766	(85,557,917)	3,701,860,009	(286,538,877)	660,394,647	21,030,889,539	9,876,353,588	819,571,873	26,930,141	4,920,823	3,495,547,608	389,259,589	172,651,920	(36,841,644,515)	
NET ASSETS															
Taxpayers Funds	1,153,412,728	468,523,504	1,018,776,188	260,084,181	34,793,870	18,739,225,762	272,859,857	604,839,118	39,943,697	7,409,976	88,551,896	104,757,270	125,460,113	(48,980,661,151)	
Accumulated Surplus / (Deficit)	5,607,998,972	(615,025,812)	(1,485,579,780)	(732,534,176)	374,200,328	2,142,640,301	7,782,317,246	226,297,553	(13,013,556)	(2,489,153)	3,607,493,966	55,432,458	44,073,497	20,898,711,632	
Revaluation Surplus	1,182,328,722	59,344,390	2,301,040,000	152,859,007	8,291,116	2,228,682	1,277,835,535	(48,619,000)	-	-	-	199,224,004	366,734	(6,248,623,273)	
Foreign Currency Revaluation Reserve	768,065	-	-	-	423	28,862,101	-	-	-	-	-	-	-	-	
Fair Value Reserves	21,286,282	-	-	-	3,326,633	116,985,540	-	7,131,764	-	-	-	-	-	885,368	
Deferred Tax Reserves	145,405,393	-	1,102,846,000	29,871,111	-	-	339,484,417	5,696,904	-	-	(202,140,578)	24,521,102	144,654	(2,511,071,723)	
Defined Benefit (Actuarial) Reserves	-	-	-	-	-	-	-	1,921,000	-	-	-	(3,767,656)	-	-	
Other Reserves	35,295,605	1,600,000	764,777,601	3,181,000	239,246,845	947,152	203,856,531	22,304,535	-	-	1,642,325	9,092,414	1,721,554	-	
Minority Interest	-	-	-	-	535,434	-	-	-	-	-	-	-	-	-	
TOTAL NET ASSETS	8,146,495,767	(85,557,918)	3,701,860,009	(286,538,877)	660,394,648	21,030,889,538	9,876,353,586	819,571,873	26,930,141	4,920,823	3,495,547,608	389,259,591	172,651,920	(36,841,644,515)	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2018

12 STATEMENT OF FINANCIAL POSITION - BY MINISTRIES

	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017
	PO	VPO	MoFAIC	PMO	MoCAJ	MoAFSC	MoI	MoEST	MoLHSD	MoWI	MoFP	MoHA	MoHCDGEC-H	MoHCDGEC-C	PO-RALG	MoDNS	MoEM-E
ASSETS																	
Cash and cash equivalents - with Government Banks	1,244,026	1,544,441	22,933,628	7,345,368	64,148,284	27,851,788	1,266,428	129,793,229	10,499,542	11,459,852	624,682,024	33,939,829	153,521,143	1,216,682	274,218,807	62,483,545	490,524,063
Cash and cash equivalents - with Private Banks	446,542	451,317	77,538	1,477,193	1,112,717	20,933,306	729,940	44,909,728	22,413,035	33,278,721	5,139,215,731	11,900,651	331,357,093	1,562,361	299,559,835	22,794,457	37,839,744
Fixed deposits/placements - with Government Banks	-	-	-	-	-	-	-	3,833,301	295,323	-	100,618,014	-	-	-	-	-	-
Fixed deposits/placements - with Private Banks	-	-	-	-	-	-	-	705,607	-	-	415,281,315	-	46,653,499	-	21,363,863	216,000	105,018,030
Holdings of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	29,043,708	-	-	-	-	-	-
Quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	1,234,836,479	-	-	-	-	-	-
Foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-	6,007,849,343	-	-	-	-	-	-
Equity investments - Available for sale	-	-	-	-	-	-	-	-	-	-	2,784,319,971	-	10,000,000	-	97,585,193	-	-
Equity investments - Held for Trading	-	-	-	-	-	-	-	8,000	3,033,764	-	822,575,216	-	77,711,359	-	250,520	-	-
Government securities	-	-	-	-	-	-	-	-	-	-	3,262,194,599	-	590,592,742	-	755,117,776	-	-
Government entities receivables and prepayments	1,846,715	31,512	409,095	130,763	212,674	28,036,109	17,808	32,865,469	12,739,832	39,701,569	578,593,102	9,046,456	178,602,232	197,482	245,863,322	4,924,008	192,361,542
Third-party receivables and prepayments	375,269	2,956,350	7,425,327	3,772,998	1,394,532	204,436,809	3,296,183	55,385,044	30,325,666	57,841,089	1,626,831,831	29,931,125	85,203,861	1,177,105	129,515,127	59,943,853	196,646,937
Investment in LGLB (Shares from LGAs): LGAs to LGLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,184,076	-	-
Loans receivable/(payable): LGLB to LGAs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,300,547	-	-
Loans receivable - Others	-	-	-	-	10,628,784	345,750	-	3,605,416,480	-	-	3,627,224,562	-	215,421,975	1,050	154,383,104	367,432	-
Inventories	297,082	-	849,659	379,038	3,249,462	81,253,925	192,316	11,723,608	301,588,686	32,001,266	133,181,481	92,452,478	51,116,902	219,166	81,274,914	35,393,406	15,877,377
Deferred currency cost	-	-	-	-	-	-	-	-	-	-	74,172,863	-	-	-	-	-	-
Other financial assets	-	-	-	-	-	55,819,407	-	3,842	620,298	341,862	1,542,943,670	-	-	982	10,520,500	-	-
Investment properties	-	-	82,097,854	-	-	153,826,905	-	156,194	4,388,570,623	-	683,473,881	-	-	-	371,727,951	4,034,766	1,439,560
Right of use assets	-	-	-	-	-	84,701	-	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	669,123,934	15,381,633	256,420,373	461,617,257	218,362,667	555,280,707	76,414,780	1,164,482,869	241,593,876	1,664,549,900	1,602,396,423	713,703,026	889,551,067	137,632,859	11,322,643,128	1,089,887,705	7,910,096,109
Intangible assets	385,026	50,377	4,034	103,137	3,749,548	479,337	32,552	1,286,289	5,212	1,282,790	32,327,091	35,004,627	905,005	5,460	4,064,749	169,040	642,778
Biological assets	-	-	-	-	-	18,438,104	-	13,350,773	-	-	-	39,892,553	58,897	-	48,699,434	1,683,197	-
Investments in associates and joint ventures	-	-	-	-	-	8,797,921	-	-	71,700,871	-	1,270,348,239	-	2,367,602	-	9,530,671	3,868,944	1,149,000
Investments in controlled entities (Subsidiaries)	-	-	-	-	-	-	-	-	-	-	49,075,586,828	-	4,340,999	-	107,293,000	6,500,000	-
	673,718,593	20,415,629	370,217,508	474,825,755	302,858,669	1,155,584,769	81,950,008	5,063,920,434	5,083,386,730	1,840,457,050	80,667,696,373	965,870,746	2,637,404,376	142,013,147	13,949,096,518	1,292,266,351	8,951,595,140
Non-current assets held for sale	-	-	-	-	-	140,000	-	-	-	83,682	-	-	-	-	1,500,299	-	-
TOTAL ASSETS	673,718,593	20,415,629	370,217,508	474,825,755	302,858,669	1,155,724,769	81,950,008	5,063,920,434	5,083,386,730	1,840,540,732	80,667,696,373	965,870,746	2,637,404,376	142,013,147	13,950,596,817	1,292,266,351	8,951,595,140
LIABILITIES																	
Current liabilities																	
Payables and accruals to other government entities	4,302,141	-	1,790,990	6,379,322	12,779,068	8,534,194	-	29,034,829	3,648,667	41,665,237	566,368,947	47,273,887	109,367,310	1,050	91,934,811	1,021,202,788	187,052,338
Payables and accruals to other third parties	14,305,104	8,178,506	22,837,442	4,988,653	9,116,014	60,965,076	3,176,027	136,397,137	186,011,706	115,360,358	1,663,142,487	850,005,054	553,956,380	3,101,974	304,921,102	283,777,807	1,048,880,590
Currency in circulation	-	-	-	-	-	-	-	-	-	-	4,354,606,292	-	-	-	-	-	-
Deposits - from third parties	18,429	-	-	-	61,034,969	122,704	40,665	-	-	1,344,780	4,894,896,775	223,997	-	-	5,616,512	3,193,432	-
Deposits - from Government entities	472,909	-	-	34,351,138	-	-	-	-	-	-	3,641,083,221	-	3,587,672	-	4,044,272	9,836,563	-
Deposits - others	486,954	15,776	2,796,479	911,982	434,550	3,160,803	-	3,337,756	8,615,043	7,421,621	351,057,406	13,881,613	-	79,889	8,344,803	-	22,851,441
Foreign currency financial liabilities	-	-	-	-	-	1,178,823	-	-	-	-	1,009,197,482	-	-	-	-	-	-
IMF related liabilities	-	-	-	-	-	-	-	-	-	-	1,049,439,845	-	-	-	-	-	-
Allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	591,378,689	-	-	-	-	-	-
Borrowings (Public Debts)	-	-	-	-	-	-	-	-	-	-	47,777,590,797	-	-	-	-	-	-
Other borrowings by Government entities	-	778,019	-	-	48,478,259	20,766,276	-	198,640,560	282,715,612	70,119,327	27,584,147	-	176,244	172,235	76,525,779	57,872,594	1,560,632,000
BoT liquidity papers	-	-	-	-	-	-	-	-	-	-	588,312,538	-	-	-	-	-	-
Other financial liabilities	-	-	4,229,549	-	-	36,341,498	-	612,688	-	2,705,756	2,653,892,453	26,410	17,034,697	92	1,525,022	-	-
Pension funds actuarial liabilities	-	-	-	-	-	-	-	-	-	-	18,566,406,413	-	-	-	-	-	-
Employee benefits liabilities	428,166	-	117,766	-	-	490,048	-	1,344,257	1,306,854	985,902	11,813,934	451,400	-	-	85,815,872	445,962	-
Retirement benefits obligations	-	-	-	-	-	803,362	-	5,591,524	9,622,593	-	109,258,074	-	10,833,000	-	-	-	22,848,000
Provisions	-	-	-	793,496	-	943,665	-	1,051,822	91,711	3,347,451	428,451,373	1,539,969	-	272,434	15,331,308	42,750	64,939,767
Deferred income (Revenue) - Exchequer	1,735,655	68,652	80,608	1,370,176	1,043,865	567,381	17,808	5,218,207	2,522,905	812,383	61,748,423	40,417,942	17,741,452	(0)	(190,667,878)	45,531,924	340,989
Deferred income (Revenue) - Subvention from Government Entities	-	0	-	43,251	16,203	108,172	-	9,001,539	-	5,860,607	5,883	-	0	164,919	158,961,963	-	21,368,042
Deferred income (Revenue) - Grant, Transfers and Subsidies from Private Entities	-	-	-	-	-	1,102,874	-	25,219,060	649,383	531,929	33,694,994	138,496	20,977,561	-	2,065,608	-	0
Capital Grant	13,190	-	2,761,339	24,298,212	15,180,096	14,249,896	-	63,464,231	11,497,866	873,172,217	2,685,566	132,232,484	316,289,080	10,646,853	5,927,031,831	52,626,981	2,462,043,000
Tax payable/(receivable) to/from TRA by other Government Entities	-	-	-	-	-	83,566	-	197,797,749	-	239,707	75,362,043	-	-	-	10,913,016	1,250,735	11,139,000
TOTAL LIABILITIES	21,762,548	9,040,953	34,614,172	73,136,229	148,083,026	149,418,339	3,234,500	478,913,610	704,480,090	1,123,567,275	88,457,977,782	1,086,191,252	1,049,963,398	14,439,446	6,502,364,021	1,475,781,537	5,402,095,168
NET ASSETS	651,956,046	11,374,676	335,603,336	401,689,526	154,775,643	1,006,306,430	78,715,508	4,585,006,825	4,378,906,640	716,973,457	(7,790,281,408)	(120,320,506)	1,587,440,979	127,573,700	7,448,232,796	(183,515,185)	3,549,499,972
NET ASSETS																	
Taxpayers Funds	673,340,506	15,561,748	121,529,623	442,006,222	158,828,625	478,922,634	5,422,596	3,263,096,578	2,641,154,105	624,053,771	4,872,918,911	716,416,723	284,997,998	124,157,232	1,155,132,126	462,771,529	1,018,776,188
Accumulated Surplus / (Deficit)	(21,151,411)	(4,187,071)	190,586,173	(40,299,960)	(4,052,981)	330,958,137	71,401,559	1,057,754,004	#####	35,741,776	(15,087,727,992)	(836,737,230)	1,203,837,039	3,416,468	4,938,272,005	(705,631,104)	(1,588,153,818)
Revaluation Surplus	-	-	19,679,308	-	-	178,											

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
AS AT 30 JUNE 2018

12 STATEMENT OF FINANCIAL POSITION - BY MINISTRIES

	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017
	MoEM-M	MoTI	MoWTC-W	MoWTC-T	MoWTC-C	MoLDF-F	MoLDF-L	MoLEYD	MoNRT	MoICS	Elimination
ASSETS											
Cash and cash equivalents - with Government Banks	13,660,239	42,108,786	166,376,499	1,377,083,444	80,555,807	104,451	-	24,176,385	34,031,288	2,637,231	(3,659,406,808)
Cash and cash equivalents - with Private Banks	5,900,906	13,226,477	111,149,604	34,418,017	52,748,284	446,220	-	100,059,849	28,616,252	493,830	-
Fixed deposits/placements - with Government Banks	-	2,234,364	-	11,207,964	5,627,427	-	-	11,566,753	-	-	(135,383,146)
Fixed deposits/placements - with Private Banks	-	678,137	5,587,872	383,049	-	-	-	151,670,994	-	-	-
Holdings of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	-
Quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	-
Foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-	-
Equity investments - Available for sale	-	-	-	-	2,360,066	-	-	279,450,754	-	-	-
Equity investments - Held for Trading	-	12,000	1,100	13,369	-	-	-	-	-	-	-
Government securities	-	3,499,996	-	-	189	-	-	376,992,057	-	-	(3,496,090,695)
Government entities receivables and prepayments	227,477,132	2,380,400	764,474,284	209,620,888	142,834,119	-	-	561,322,546	1,217,848	7,680,476	(3,242,587,385)
Third-party receivables and prepayments	214,336,981	25,985,816	7,251,844	880,005,088	135,992,229	800,520	-	32,801,392	16,348,567	7,234,584	-
Investment in LGLB (Shares from LGAs): LGAs to LGLB	-	-	-	-	-	-	-	-	-	-	(12,184,076)
Loans receivable/(payable): LGLB to LGAs	-	-	-	-	-	-	-	-	-	-	(3,300,547)
Loans receivable - Others	-	5,084,405	83,596	-	-	-	-	683,976,984	-	-	(2,988,166,465)
Inventories	5,485,733	1,920,906	122,589,696	19,009,039	5,151,041	4,620	-	210,434,902	5,623,956	631,636	-
Deferred currency cost	-	-	-	-	-	-	-	-	-	-	-
Other financial assets	134,568,000	7,344,250	-	456,908	1,663,552	-	-	-	7,126,848	-	-
Investment properties	73,102,420	86,032,707	389,676,289	8,168,218	39,838,154	-	-	842,672,447	31,919,670	944,000	-
Right of use assets	-	-	-	-	33,936,000	-	-	-	-	-	-
Property, plant and equipment	2,350,098,717	614,876,915	19,923,749,092	9,901,547,732	629,603,567	50,991,126	-	82,987,272	327,635,098	201,738,206	-
Intangible assets	19,075,115	3,899,920	5,199,173	11,490,091	2,161,837	205,400	-	35,511,722	784,932	170,530	-
Biological assets	-	1,075	-	-	-	3,645,405	-	-	-	-	-
Investments in associates and joint ventures	85,165,560	2,754,227	-	-	705,101	-	-	20,555,605	-	627,326	-
Investments in controlled entities (Subsidiaries)	10,600,712	-	-	-	-	-	-	39,341,421	-	-	(48,980,661,151)
	3,139,471,516	812,040,379	21,496,139,048	12,453,403,808	1,133,177,373	56,197,742	-	3,453,521,082	453,304,459	222,157,817	(62,517,780,273)
Non-current assets held for sale	-	10,240	1,603	548,031	-	23,428	-	118,497	597,800	-	-
TOTAL ASSETS	3,139,471,516	812,050,619	21,496,140,651	12,453,951,838	1,133,177,373	56,221,170	-	3,453,639,579	453,902,259	222,157,817	(62,517,780,273)
LIABILITIES											
Current liabilities											
Payables and accruals to other government entities	74,645,808	8,776,228	621,999,495	720,297,137	140,998,920	-	-	111,363,254	8,565,649	13,915,976	(3,831,898,047)
Payables and accruals to other third parties	286,725,000	101,030,411	1,149,725,232	569,224,499	324,259,997	8,044,004	-	14,377,409	34,078,920	11,788,301	-
Currency in circulation	-	-	-	-	-	-	-	-	-	-	-
Deposits - from third parties	-	280,622	11,445,469	-	-	-	-	-	-	-	-
Deposits - from Government entities	-	-	13,887	-	-	-	-	9,011,607	-	531,554	(3,678,761,394)
Deposits - others	-	-	-	1,052,000,282	-	104,451	-	-	172,905	-	(603,273,278)
Foreign currency financial liabilities	2,889,736,000	-	-	-	-	-	-	-	-	-	-
IMF related liabilities	-	-	-	-	-	-	-	-	-	-	-
Allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	-
Borrowings (Public Debts)	-	-	-	-	-	-	-	-	-	-	(4,588,975,698)
Other borrowings by Government entities	71,392,000	57,180,525	19,383,279	41,489,399	-	-	-	24,527,106	-	-	(1,833,336,596)
BoT liquidity papers	-	-	-	-	-	-	-	-	-	-	-
Other financial liabilities	-	96,737	-	24,899,652	237,643	-	-	-	-	-	-
Pension funds actuarial liabilities	-	-	-	-	-	-	-	-	-	-	-
Employee benefits liabilities	-	310,726	2,215,639	5,078,180	-	-	-	-	167,575	40,587	-
Retirement benefits obligations	-	-	-	93,058,047	8,041,000	-	-	-	33,068,699	-	-
Provisions	3,102,000	-	1,407,743	213,035	4,979,062	-	-	712,429	6,024,609	-	-
Deferred income (Revenue) - Exchequer	-	11,137	-	64,024,923	(0)	561,661	-	9,928,556	287,679	59,625	(63,424,073)
Deferred income (Revenue) - Subvention from Government Entities	-	9,632,283	86,565,114	4,014,608	2,697,228	(0)	-	-	513,795	(0)	(298,953,608)
Deferred income (Revenue) - Grant, Transfers and Subsidies from Private Entities	-	-	33,463	622,567	1,915,026	(0)	-	-	1,746,678	-	-
Capital Grant	31,729,311	5,795,751	15,030	825,272,840	12,350,260	20,649,756	-	-	4,888,521	17,822,743	(10,826,717,053)
Tax payable/(receivable) to/from TRA by other Government Entities	20,253,558	2,980	-	72,310,328	(1,109,595)	-	-	52,958,035	2,370,149	109,758	(443,681,029)
TOTAL LIABILITIES	3,377,583,677	183,117,400	1,892,804,352	3,472,505,498	494,369,540	29,359,872	-	198,351,290	116,412,286	44,268,542	(26,169,020,776)
NET ASSETS	(238,112,162)	628,933,219	19,603,336,299	8,981,446,340	638,807,833	26,861,298	-	3,255,288,289	337,489,973	177,889,275	(36,348,759,498)
NET ASSETS											
Taxpayers Funds	249,855,499	33,793,870	18,739,154,311	256,702,916	528,206,001	39,943,697	-	88,551,896	102,778,503	125,460,113	(48,980,661,151)
Accumulated Surplus / (Deficit)	(673,878,779)	359,768,193	766,995,794	8,315,947,590	(114,484,673)	(13,082,399)	-	3,367,251,857	48,100,660	49,130,775	20,066,729,934
Revaluation Surplus	152,859,007	8,291,116	2,002,799	205,148,047	77,821,869	-	-	-	162,789,793	366,734	(5,379,736,063)
Foreign Currency Revaluation Reserve	-	-	28,862,101	-	-	-	-	-	-	-	-
Fair Value Reserves	-	3,326,633	64,975,549	-	7,131,764	-	-	-	-	885,368	-
Deferred Tax Reserves	29,871,111	-	-	7,027,162	5,696,904	-	-	(202,140,578)	17,652,733	324,732	(2,055,092,218)
Defined Benefit (Actuarial) Reserves	-	-	-	-	2,174,000	-	-	-	(4,055,245)	-	-
Other Reserves	3,181,000	223,247,349	1,345,744	196,620,626	132,261,968	-	-	1,625,114	10,223,529	1,721,554	-
Minority Interest	-	506,059	-	-	-	-	-	-	-	-	-
TOTAL NET ASSETS	(238,112,162)	628,933,220	19,603,336,298	8,981,446,341	638,807,833	26,861,298	-	3,255,288,288	337,489,973	177,889,275	(36,348,759,498)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

12 STATEMENT OF CASH FLOWS - BY MINISTRIES

	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018	30 June 2018
	PO-RALG	MoDNS	MoEM-E	MoEM-M	MoTI	MoWTC-W	MoWTC-T	MoWTC-C	MoLDF-F	MoLDF-L	MoLEYD	MoNRT	MoICS	Elimination
Cash flows from operating activities														
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	(581,979,936)
Non tax revenue	83,169,454	84,926	306,535,254	-	-	95,690	-	2,200	21,265,059	25,727,659	31,598,461	6,163,803	747,803	-
Finance income	3,468,920	-	-	-	-	-	176,879	-	-	-	304,261	-	-	-
Levies	235,720,779	-	41,011,539	-	-	-	64,210,404	18,824,196	-	-	12,067,773	2,281,916	-	-
Grants received	24,297,113	-	171,463,452	2,198,737	200,727	50,253,779	1,690,731	10,577,849	222,786	-	-	5,570,954	1,000	-
Other grants received by other Government Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees, fines, penalties and licenses	222,588,438	-	195,934,000	7,217,130	40,038,855	20,246,280	47,920,677	219,278,643	-	-	15,035,539	379,361,420	316,391	-
Exchequer received/(issued)	4,995,309,988	1,845,659,711	598,472,030	-	27,775,395	2,255,835,803	1,562,875,381	6,278,738	30,569,354	15,423,246	19,605,147	64,329,598	27,387,321	-
Subvention from/(to) Other Government Entities	36,107,974	(347,010)	(36,610,281)	19,780,941	24,019,838	406,758,203	(258,838,447)	85,446,262	(2,883,442)	(5,888,226)	(2,205,701)	(14,750,496)	706,133	173,280,242
Dividends paid to third parties	1	-	-	-	-	1	-	1	-	-	-	1	-	-
Revenue from exchange transactions	138,123,246	82,488,621	1,895,023,468	330,241,314	73,393,972	69,096,459	425,927,152	195,241,724	198,443	-	10,092,160	168,551,590	7,235,575	(538,440,832)
15% of revenue (dividend) transfer from/(to) the Government Entiteis	-	-	-	-	(14,792,237)	(1,006,858)	(153,394,966)	72,524,550	-	-	(4,104,562)	(83,760,075)	-	2,927,290
Social contributions	322,314,503	-	-	-	-	-	-	-	-	-	801,555,522	-	-	-
Other receipts	253,729,559	9,896,975	38,573	179,948	6,694,231	95,626,649	24,457,338	48,670,844	656,900	-	61,003,692	30,482,607	1,153,427	-
Grants, transfers and subsidies issued	(53,104,171)	-	(924,683)	-	-	-	-	(938,133)	-	-	-	(116,443)	-	-
Wages, salaries and employee benefits	(3,689,920,332)	(1,282,278,303)	(349,686,321)	(16,177,067)	(52,918,295)	(74,091,166)	(148,015,891)	(131,354,179)	(17,995,647)	(3,764,952)	(98,707,382)	(181,113,234)	(14,969,980)	-
Contribution to social security funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Consolidated fund services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Social benefits	(272,222,447)	-	-	-	-	-	-	-	-	-	(324,548,414)	-	-	-
Supplies and consumables used	(675,115,742)	(317,384,420)	(83,976,934)	(2,396,082)	(34,172,902)	(153,407,523)	(99,597,238)	(58,407,706)	(6,373,208)	(391,859)	(36,483,238)	(175,694,409)	(17,544,701)	-
Routine repair and maintenance expenses	(149,491,887)	(9,207,698)	(115,550,485)	(151,613)	(5,670,877)	(610,887,186)	(63,905,142)	(115,252,069)	(343,510)	(153,173)	(598,927)	(44,906,865)	(48,990)	-
Operating expenses	(730,079,530)	(148,136,557)	(1,191,332,021)	(316,021,013)	(24,057,490)	(340,187,454)	(189,808,674)	(290,316,385)	(24,157,846)	(3,833,399)	(69,973,195)	(60,846,157)	(2,051,607)	(841,672,369)
Interest paid	(3,238,176)	(646,100)	(28,263,000)	(18,856)	(148,991)	(219,502)	(257,593)	96,558	-	-	-	(5,093,488)	(2,135)	-
Dividends received from associated and joint ventures	-	-	-	17,405,000	-	-	-	-	-	-	(76,930)	-	-	-
Grants refunded/returned to donors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of tax deposits by TRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment of tax refunds by TRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment of tax deposits by TRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in deposits - banks and non-bank financial institutions	37,067,073	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in deposits - government entities	31,342,804	(615,885)	-	-	(850,732)	(33,806,489)	-	-	-	-	-	-	4,022,079	171,397,481
Increase/(decrease) in deposits - others	(200,547)	5,371,328	-	-	(2,193,020)	(2,905,627)	(36,110)	(2,200)	-	-	-	-	10,000	-
Tax paid by government entities to TRA	(7,379,155)	(584,341)	(4,849,000)	(2,732,000)	(2,980)	-	(110,617,848)	-	-	-	(133,263,107)	(18,131,472)	(5,983)	325,557,288
Net cash flows from/(used) in operating activities	802,487,866	184,301,247	1,397,285,591	39,526,438	37,315,494	1,681,401,059	1,102,786,655	60,670,894	1,158,889	27,119,296	281,301,098	72,329,250	6,956,332	(1,288,930,836)
Cash flows from investing activities														
Acquisition of property, plant, and equipment	(622,897,745)	(226,737,149)	(578,355,587)	(2,869,966)	(13,849,699)	(1,643,979,571)	(1,179,232,066)	(65,021,015)	(1,059,465)	(1,372,551)	(5,295,814)	(55,811,039)	(5,821,614)	-
Acquisition of investment properties	(7,940,496)	-	(66,223)	(1,981,000)	(5,375)	(6,642,936)	-	-	-	-	(105,385,500)	(15,726,041)	-	-
Acquisition of intangibles	(368,056)	(20,269)	(36,000)	(28,000)	(196,441)	(508,395)	(2,424,173)	(1,042,079)	-	-	(6,276,472)	(78,391)	(121,785)	-
Acquisition of biological assets	(19,370)	(69,006)	-	-	-	-	-	-	-	(12,178)	-	-	-	-
Acquisition of equity investments	(5,796,890)	-	-	-	-	-	-	-	-	-	(20,299,998)	-	-	-
Acquisition of shares in associate or joint venture	(15,912,731)	-	(910,000)	-	-	-	-	(152,928)	-	-	-	-	-	-
Acquisition of shares in subsidiary	-	-	-	-	-	-	-	(1,000,000)	-	-	(5,780,000)	-	-	282,979
LGLB/LGAs (investments)/shares receipts	635,857	-	-	-	-	-	-	-	-	-	-	-	-	19,317,968
LGLB/LGAs Loans (issued)/received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LGLB/LGAs Loans (repayments)/receipts	493,838	-	-	-	-	-	-	-	-	-	-	-	-	(493,838)
Loans issued - Others	(9,387,891)	(1,244,686)	-	-	(3,378,676)	(15,462)	-	-	-	-	(9,724,185)	-	-	669,988,871
Acquisition of other long-term assets	(25,685,789)	-	-	(4,397,474)	-	(1,819,631)	(12,095,035)	(83,637)	(448,828)	-	(15,661,489)	13,455	(8,601)	-
Net decrease/(increase) in Government securities	(89,661,700)	-	-	-	(2,584,512)	-	-	5,627,427	-	-	(113,941,532)	-	-	-
Increase/decrease in foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/decrease in quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/decrease in holdings of SDRs	-	-	-	-	-	-	167,282	-	-	-	-	-	-	-
Receipts from sales of property, plant, and equipment	10,661,536	-	-	271,000	94,033	1,797,990	-	114,000	-	-	21,210	-	-	-
Receipts from sales of investment properties	236,159	-	5,690	-	-	6,482,376	-	-	-	-	(375,025)	-	-	-
Receipts from sales of intangibles	-	-	-	-	18,922	-	-	(12,178)	-	-	8,373,073	-	-	-
Receipts from sales of biological assets	-	43,705	-	-	-	-	-	-	-	-	-	-	-	-
Receipts from sales of equity investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts from sales of shares in associate or joint venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts from sales of shares in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts from loans issued	21,267,890	192,469	-	-	-	-	-	-	-	-	48,393,676	-	-	-
Receipts from sales of other long-term assets	101,439	-	-	-	-	87,855,032	-	-	-	-	-	-	-	-
Net cash from investing activities	(744,273,949)	(227,834,936)	(579,362,120)	(9,005,440)	(21,721,380)	(1,567,106,001)	(1,181,572,594)	(61,935,601)	(1,059,465)	(1,384,729)	(225,952,056)	(71,602,015)	(5,952,000)	689,095,980
Cash flows from financing activities														
Increase in notes and coins issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in IMF related liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in foreign currency financial liabilities	-	(862,542)	-	(44,000)	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in BOT liquidity papers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash proceeds from borrowings	-	-	-	-	-	-	134,416,631	-	-	-	-	-	-	(1,044,108,187)
Repayment of borrowings	(240,858)	-	-	-	-	-	-	-	-	-	-	-	-	(512,735,622)
Net cash flows from financing activities	(240,858)	(862,542)	-	(44,000)	-	-	134,416,631	-	-	-	-	-	-	(1,556,843,809)
Net increase/(decrease) in cash and cash equivalents	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at beginning of period	573,778,642	85,278,001	528,363,807	19,561,146	55,335,263	277,526,104	1,411,501,461	133,304,092	550,672	-	124,236,233	62,647,540	3,131,061	(3,659,406,808)
Cash transferred to PMG/Consolidated Fund	(64,416,462)	(83,925)	(294,102,172)	-	(14,734,857)	(99,230)	-	10,000,000	(53,936)	(25,727,659)	(15,488,615)	(6,652,877)	(785,946)	1,418,885,092
Effect of foreign currency changes	(157,101)	-	2,063,776	-	75,220	(1,057,637)	2,773	163,766	-	-	-	13,675	-	-
Cash and cash equivalents at end of period	509,205,078	85,194,076	236,325,411	19,561,146	40,675,626	276,369,237	1,411,504,234	143,467,858	496,736	(25,727,659)	108,747,618	56,008,337	2,345,115	(2,240,521,716)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

12 STATEMENT OF CASH FLOWS - BY MINISTRIES

	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017
	PO	VPO	MoFAIC	PMO	MoCAJ	MoAFSC	Mol	MoEST	MoLHSD	MoWI	MoFP	MoHA	MoHCDGEC-H	MoHCDGEC-C	PO-RALG	MoDNS	MoEM-E
Cash flows from operating activities																	
Taxes	-	-	-	-	-	-	-	-	-	-	14,431,719,540	-	-	-	-	-	-
Non tax revenue	10,399,047	720	25,292,650	808,116	11,241,969	2,137,623	13,235,316	9,462,250	100,462,921	621,188	11,758,323	274,423,749	25,653,018	1,698,658	46,562,024	66,764	194,010,630
Finance income	-	-	-	-	-	-	-	-	-	-	330,181,330	-	-	-	2,007,156	-	-
Levies	-	-	-	198,872	-	6,961,252	-	205,402	-	1,023,188	33,980,202	-	-	-	221,883,363	-	13,621,348
Grants received	-	-	-	-	-	2,760,707	-	11,406,453	1,354,912	24,153	872,681,182	1,083,148	4,217,917	-	4,003,127	-	21,782,557
Other grants received by other Government Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees, fines, penalties and licenses	13,791,038	11,169,613	1,311,347	9,445,141	10,353,219	10,289,612	-	53,934,280	82,652	4,001,710	118,380,615	-	73,299,000	-	214,778,612	-	7,627,722
Exchequer received/(issued)	666,631,073	15,516,212	129,736,914	228,227,557	135,726,493	92,359,325	51,458,460	1,075,330,105	43,255,427	275,248,784	(15,036,833,153)	892,882,149	643,734,553	25,438,334	4,859,966,402	1,569,534,200	754,524,939
Subvention from/(to) Other Government Entities	3,955,801	81,295	(3,092,036)	7,003,436	(2,094,965)	2,252,778	(28,874,022)	(102,261,997)	16,275,150	(114,560,015)	(26,131,699)	26,489,529	(26,286,102)	3,793,236	323,082,193	1,004,672	6,383,778
Dividends paid to third parties	-	-	-	-	-	-	-	-	-	3	(13,499,999)	-	-	-	-	-	-
Revenue from exchange transactions	-	-	12,712,897	151,081	250,035	72,701,926	11,267,282	121,188,570	165,052,118	250,373,092	660,159,761	-	266,238,853	9,016,283	85,666,214	63,552,227	1,754,459,000
15% of revenue (dividend) transfer from/(to) the Government Entiteis	-	-	-	-	-	(1,031,132)	-	-	-	-	187,435,916	-	(3,613,571)	-	-	-	-
Social contributions	-	-	-	-	-	-	-	-	-	-	199,255,985	-	423,850,729	-	331,298,438	-	-
Other receipts	36,799,588	248,134	3,669,170	7,441,775	4,287,062	13,438,479	528,225	53,443,490	7,662,848	40,207,007	4,531,913,900	1,531,465	55,432,445	923,187	201,210,477	51,318,246	84,742,220
Grants, transfers and subsidies issued	(10,623,648)	(88,020)	(1,368)	(32,649,931)	-	(200,000)	-	-	(560)	(1,209,353)	(78,537,817)	(297,371)	(86,093,501)	-	(39,152,351)	-	(779,926)
Wages, salaries and employee benefits	(45,152,895)	(8,765,323)	(73,649,071)	(102,627,525)	(83,663,936)	(63,344,390)	(17,959,897)	(231,277,456)	(56,675,579)	(92,548,255)	588,518,423	(780,849,382)	(227,996,480)	(21,459,527)	(3,694,857,852)	(1,120,985,386)	(548,265,845)
Contribution to social security funds	-	-	-	-	-	-	-	-	-	-	(1,272,533,744)	-	-	-	-	-	-
Consolidated fund services	-	-	-	-	-	-	-	-	-	-	(435,608,861)	-	-	-	-	-	-
Social benefits	(208,177,939)	-	-	-	-	-	-	-	-	-	(1,033,400,476)	-	(107,409,819)	-	(135,919,330)	-	-
Supplies and consumables used	(33,648,942)	(5,546,234)	(46,526,403)	(80,955,597)	(35,763,278)	(110,120,174)	(4,957,980)	(385,432,253)	(61,396,508)	(124,414,617)	(341,653,609)	(68,379,867)	(338,862,364)	(6,735,174)	(744,144,359)	(369,357,733)	(15,548,026)
Routine repair and maintenance expenses	(35,659,415)	(444,100)	(836,466)	(1,421,709)	(4,160,372)	(3,954,036)	(192,283)	(9,395,959)	(12,181,979)	(9,299,842)	(28,185,523)	(4,304,207)	(37,123,243)	(214,953)	(185,397,619)	(5,726,025)	(150,812,350)
Operating expenses	(386,269,607)	(9,449,215)	(16,852,482)	(17,890,184)	(13,688,402)	(32,676,019)	(9,546,097)	(213,404,621)	(112,416,520)	(165,346,737)	(1,831,017,429)	(18,139,956)	(277,119,556)	(9,802,460)	(609,616,623)	(106,509,227)	(1,532,173,606)
Interest paid	-	(50,378)	(64,195)	(3,201)	(10,743)	(3,323,537)	-	(822,652)	-	(2,073,963)	(122,384,007)	(27,080,461)	(218,307)	-	(1,567,134)	(652,604)	(200,728,176)
Dividends received from associated and joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(70,246)	-	-
Grants refunded/returned to donors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of tax deposits by TRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment of tax refunds by TRA	-	-	-	-	-	-	-	-	-	-	(76,250,077)	-	-	-	-	-	-
Payment of tax deposits by TRA	-	-	-	-	-	-	-	-	-	-	(2,107,400,216)	-	-	-	-	-	-
Increase/(decrease) in deposits - banks and non-bank financial institutions	-	-	-	-	-	-	23,058,875	2,069,866	-	-	825,348,236	-	-	-	(186,558,246)	-	-
Increase/(decrease) in deposits - government entities	(452)	-	-	-	(11,208,773)	-	-	-	(3,481,779)	2,354,651,710	-	45,304,716	-	27,956,201	(16,255)	-	-
Increase/(decrease) in deposits - others	(355,580)	-	-	(22,148)	-	397,387	-	-	-	(14,693)	15,660,723	-	1,001,739	-	428,076	240,599	11,606,948
Tax paid by government entities to TRA	-	-	-	-	-	(181,195)	-	-	(3,593,842)	-	(23,667,041)	-	-	-	(8,196,325)	(855,637)	-
Net cash flows from/(used) in operating activities	11,688,069	2,672,703	31,700,957	17,705,682	11,268,310	(11,531,394)	14,959,004	405,434,488	89,950,906	58,549,871	2,734,542,193	297,358,796	434,010,027	2,657,585	713,362,199	81,613,842	400,451,214
Cash flows from investing activities																	
Acquisition of property, plant, and equipment	(3,892,815)	(1,876,670)	(918,172)	(9,358,848)	(12,417,135)	(5,431,874)	(612,167)	(20,184,957)	(2,089,700)	(51,187,058)	(81,768,376)	(8,176,622)	(42,545,565)	(2,166,198)	(589,731,905)	(30,036,110)	(889,648,776)
Acquisition of investment properties	-	-	(3,959,360)	-	-	-	-	-	(3,148,543)	-	(71,028,474)	-	-	-	(3,142,127)	(7,200)	(2,148)
Acquisition of intangibles	-	-	-	-	-	(21,150)	-	(176,961)	-	(308,001)	(5,089,257)	(1,946,380)	(58,931)	-	(500,563)	(90,292)	(327,000)
Acquisition of biological assets	-	-	-	-	-	(655,669)	-	-	-	-	-	-	-	-	(5,836)	(31,199)	-
Acquisition of equity investments	-	-	-	-	-	-	-	-	-	-	(57,691,005)	-	(3,385,938)	-	(17,000,000)	-	-
Acquisition of shares in associate or joint venture	-	-	-	-	-	-	-	-	(3,842,464)	-	(5,347,660)	-	-	-	-	-	(460,000)
Acquisition of shares in subsidiary	-	-	-	-	-	-	-	-	-	-	(3,134,173)	-	-	-	(13,600,000)	-	-
LGLB/LGAs (investments)/shares receipts	-	-	-	-	-	-	-	-	-	-	-	-	(3,385,938)	-	923,684	-	-
LGLB/LGAs Loans (issued)/received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(270,000)	-	-
LGLB/LGAs Loans (repayments)/receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,209,151	-	-
Loans issued - Others	-	-	-	-	-	(142,135)	(495,228,968)	-	-	-	(672,845,398)	-	(77,358,939)	(1,050)	(7,853,986)	(367,432)	-
Acquisition of other long-term assets	(592,964)	-	-	(4,783,777)	(573,778)	(111,751)	(3,223,970)	(20,298)	(8,855,528)	904,361	904,361	(2,179,245)	300,000	(20,038,323)	(15,610)	-	-
Net decrease/(increase) in Government securities	-	-	-	-	-	-	-	-	-	654,596	(79,730,795)	-	(65,918,989)	-	111,157,325	-	4,958,029
Increase/decrease in foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-	(637,094,395)	-	-	-	-	-	-
Increase/decrease in quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	(22,457,680)	-	-	-	-	-	-
Increase/decrease in holdings of SDRs	-	-	-	-	-	-	-	-	-	-	26,791,587	-	-	-	-	-	-
Receipts from sales of property, plant, and equipment	-	-	-	-	-	3,000	-	3,500	17,681	(767,571)	(1,078,230)	-	-	-	13,354,329	-	-
Receipts from sales of investment properties	-	-	-	-	-	-	-	-	-	-	13,613,392	-	-	-	164,839	-	-
Receipts from sales of intangibles	-	-	-	-	-	-	-	3,004	-	(43,126)	373,285	-	-	-	-	-	-
Receipts from sales of biological assets	-	-	-	-	-	193,198	-	(830)	-	-	-	-	-	-	-	19,912	-
Receipts from sales of equity investments	-	-	-	-	-	-	-	20,939,351	-	(53,049)	(23,668,221)	-	-	-	-	-	-
Receipts from sales of shares in associate or joint venture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts from sales of shares in subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts from loans issued	-	-	-	-	-	154,214	-	189,531,796	-	-	129,202,798	-	-	-	9,330,136	-	-
Receipts from sales of other long-term assets	-	-	-	-	-	21,993	-	-	-	8,175	14,066,933	-	27,600	-	1,113,945	-	-
Net cash from investing activities	(4,485,779)	(1,876,670)	(4,877,532)	(14,142,625)	(12,990,913)	(5,990,174)	(612,167)	(308,338,035)	(9,083,324)	(60,551,563)	(1,475,981,309)	(10,123,002)	(194,805,945)	(1,867,248)	(514,889,332)	(30,527,931)	(885,479,895)
Cash flows from financing activities																	
Increase in notes and coins issued	-	-	-	-	-	0	-	-	-	-	(19,733,250)	-	-	-	-	-	-
Increase/(decrease) in IMF related liabilities	-	-	-	-	-	-	-	-	-	-	(132,115,439)	-	-	-	-	-	-
Increase/(decrease) in foreign currency financial liabilities	-	-	-	-	-	(21,993)	-	(113,000)	-	-	108,969,014	-	-	-	289,095	-	-
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	10,755,265	-	-	-	-	-	-
Increase/(decrease) in BOT liquidity papers	-	-	-	-	-	-	-	-	-	-	491,273,682	-	-	-	-	-	-
Cash proceeds from borrowings	-	-	-	-	-	19,061,923	-	-	59,383,684	-	7,971,621,614	-	-	-	-	-	-
Repayment of borrowings	-	-	-	-	-	(3,118,596)	-	-	(44,221,565)	-	(7,250,483,242)	-	-	-	(326,942)	-	-
Net cash flows from financing activities	-	-	-	-	-	15,921,334	-	(113,000)	15,162,119	-	1,180,287,644	-	-	-	(326,942)	289,095	-
Net increase/(decrease) in cash and cash equivalents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at beginning of period	4,882,924	1,453,113	4,545,687	4,199,856	67,174,897	52,673,574	995,276	87,154,870	41,557,302	50,668,090	4,160,412,931	33,639,954	245,436,516	2,334,516	417,716,163	33,964,959	1,242,872,285
Cash transferred to PMG/Consolidated Fund	(10,346,493)	(253,389)	(8,357,94														

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

12 STATEMENT OF CASH FLOWS - BY MINISTRIES

	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017	30 June 2017
	MoEM-M	MoTI	MoWTC-W	MoWTC-T	MoWTC-C	MoLDF-F	MoLDF-L	MoLEYD	MoNRT	MoICS	Elimination
Cash flows from operating activities											
Taxes	-	-	-	-	-	-	-	-	-	-	(184,341,121)
Non tax revenue	-	-	37,010	-	-	31,154,155	-	30,588,132	7,114,019	534,571	-
Finance income	-	-	-	4,898,713	-	-	-	-	-	-	-
Levies	-	-	-	64,091,884	7,476,521	-	-	10,735,370	1,124,183	-	-
Grants received	-	7,840	1	4,360,173	12,864,524	1,065,994	-	-	2,436,572	-	-
Other grants received by other Government Entities	-	-	-	-	-	-	-	-	-	-	-
Fees, fines, penalties and licenses	5,632,637	28,679,082	33,836,626	40,909,572	175,880,736	-	-	12,790,965	279,771,372	263,541	-
Exchequer received/(issued)	-	4,929,926	1,424,431,126	1,989,255,470	9,590,740	37,311,661	-	25,537,548	64,136,545	22,069,211	-
Subvention from/(to) Other Government Entities	24,404,462	36,728,450	301,719,239	(323,669,857)	80,791,691	(7,277,500)	-	(1,313,861)	(14,124,064)	2,462,344	(186,741,928)
Dividends paid to third parties	-	-	1	-	1	-	-	-	-	-	-
Revenue from exchange transactions	169,261,056	85,596,542	86,317,720	504,286,643	170,623,509	246,624	-	16,621,008	150,078,738	6,972,532	-
15% of revenue (dividend) transfer from/(to) the Government Entiteis	-	(16,621,859)	(5,620,247)	(132,255,226)	6,804,718	-	-	(5,668,351)	(32,283,052)	-	2,852,804
Social contributions	-	-	-	-	-	-	-	775,272,568	-	-	-
Other receipts	397,211	8,106,583	66,583,237	138,169,639	43,099,101	1,115,338	-	57,828,465	17,376,156	676,518	-
Grants, transfers and subsidies issued	-	-	-	-	(881,812)	-	-	-	(74,000)	(107,808)	-
Wages, salaries and employee benefits	(18,449,395)	(52,810,572)	(67,140,709)	(131,671,673)	(141,002,121)	(24,997,647)	-	(102,161,320)	(160,287,240)	(13,811,933)	-
Contribution to social security funds	-	-	-	-	-	-	-	-	-	-	-
Consolidated fund services	-	-	-	-	-	-	-	-	-	-	-
Social benefits	-	-	-	-	-	-	-	(252,393,612)	-	-	-
Supplies and consumables used	(4,176,635)	(27,517,907)	(525,043,963)	(79,071,247)	(43,806,517)	(4,579,605)	-	(29,026,420)	(140,848,431)	(14,077,266)	-
Routine repair and maintenance expenses	(364,574)	(4,966,098)	(102,578,502)	(61,625,817)	(70,758,949)	(789,546)	-	(825,166)	(32,736,364)	138,897	-
Operating expenses	(205,221,829)	(35,714,152)	(329,849,327)	(632,570,536)	(151,351,163)	(32,673,010)	-	(60,076,271)	(44,827,842)	(3,405,151)	(220,299,646)
Interest paid	(5,459,000)	129,274	(203,914)	(4,622,031)	456,122	-	-	-	(4,399,041)	(2,611)	-
Dividends received from associated and joint ventures	8,486,000	-	-	-	-	-	-	-	-	-	-
Grants refunded/returned to donors	-	-	-	-	-	-	-	-	-	-	-
Receipt of tax deposits by TRA	-	-	-	-	-	-	-	-	-	-	-
Payment of tax refunds by TRA	-	-	-	-	-	-	-	-	-	-	-
Payment of tax deposits by TRA	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in deposits - banks and non-bank financial institutions	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in deposits - government entities	-	-	(56,237,292)	-	-	-	-	-	-	1,000,000	(2,357,968,076)
Increase/(decrease) in deposits - others	-	641,510	(30,057,381)	-	472,500	-	-	-	-	-	-
Tax paid by government entities to TRA	(3,692)	-	-	(65,329,559)	(610,000)	-	-	(59,189,847)	(22,713,983)	-	184,341,121
Net cash flows from/(used) in operating activities	(25,493,760)	27,188,619	796,193,624	1,315,156,150	99,649,602	576,464	-	418,719,207	69,743,567	2,712,845	(2,762,156,846)
Cash flows from investing activities											
Acquisition of property, plant, and equipment	(5,179,005)	(11,997,303)	(727,722,368)	(1,422,675,314)	(90,891,568)	(382,165)	-	(5,432,393)	(23,579,398)	(1,731,614)	-
Acquisition of investment properties	(1,585,000)	(6,163)	(532,000)	-	-	-	-	(81,788,930)	(9,758,196)	-	-
Acquisition of intangibles	(9,476,261)	(3,087,904)	(112,472)	(2,813,057)	(274,448)	-	-	(16,458,966)	-	-	-
Acquisition of biological assets	-	-	-	-	-	-	-	-	-	-	-
Acquisition of equity investments	-	-	-	-	-	-	-	-	-	-	-
Acquisition of shares in associate or joint venture	-	-	-	-	(451,221)	-	-	-	-	-	-
Acquisition of shares in subsidiary	-	-	-	-	-	-	-	(5,060,500)	-	-	-
LGLB/LGAs (investments)/shares receipts	-	-	-	-	-	-	-	-	-	-	2,462,254
LGLB/LGAs Loans (issued)/received	-	-	-	-	-	-	-	-	-	-	270,000
LGLB/LGAs Loans (repayments)/receipts	-	-	-	-	-	-	-	-	-	-	(1,209,151)
Loans issued - Others	-	(701,102)	-	-	-	-	-	(17,123,291)	-	-	-
Acquisition of other long-term assets	-	(1,115,853)	(2,311,494)	(40,827,377)	(1,695,824)	-	-	(55,848,822)	(447,879)	-	-
Net decrease/(increase) in Government securities	-	5,522,848	(237,499)	81,582,811	(5,627,427)	-	-	(321,673,893)	-	-	-
Increase/decrease in foreign currency marketable securities	-	-	-	-	-	-	-	-	-	-	-
Increase/decrease in quota in International Monetary Fund (IMF)	-	-	-	-	-	-	-	-	-	-	-
Increase/decrease in holdings of SDRs	-	-	-	(11,090)	-	-	-	-	-	-	-
Receipts from sales of property, plant, and equipment	-	67,256	2,841,649	-	15,868	-	-	47,663	-	-	-
Receipts from sales of investment properties	-	-	7,690,037	69,776	-	-	-	807,736	-	-	-
Receipts from sales of intangibles	-	35,250	-	-	78,408	-	-	5,202,211	-	-	-
Receipts from sales of biological assets	-	-	-	-	-	-	-	-	-	-	-
Receipts from sales of equity investments	-	-	-	34,244,165	-	-	-	-	-	-	-
Receipts from sales of shares in associate or joint venture	-	-	-	-	-	-	-	-	-	-	-
Receipts from sales of shares in subsidiary	-	-	-	-	-	-	-	-	-	-	-
Receipts from loans issued	-	-	-	-	-	-	-	29,010,728	-	-	-
Receipts from sales of other long-term assets	-	-	-	-	-	-	-	-	-	-	-
Net cash from investing activities	(16,240,266)	(11,282,972)	(720,384,146)	(1,350,430,085)	(98,846,212)	(382,165)	-	(468,318,457)	(33,785,473)	(1,731,614)	1,523,102
Cash flows from financing activities											
Increase in notes and coins issued	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in IMF related liabilities	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in foreign currency financial liabilities	26,764,000	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	-	-	-	-	-	-	-	-	-	-	-
Increase/(decrease) in BOT liquidity papers	-	-	-	-	-	-	-	-	-	-	-
Cash proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	(39,303,807)
Repayment of borrowings	-	-	-	-	-	-	-	-	-	-	571,389,975
Net cash flows from financing activities	26,764,000	-	-	-	-	-	-	-	-	-	532,086,168
Net increase/(decrease) in cash and cash equivalents	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at beginning of period	34,531,171	56,199,325	203,969,327	1,446,764,712	122,026,827	443,157	-	202,923,615	33,720,079	2,684,401	(3,131,024,727)
Cash transferred to PMG/Consolidated Fund	-	(16,989,444)	54,593	-	10,000,000	(86,785)	-	(29,088,132)	(7,105,417)	(534,571)	1,700,165,495
Effect of foreign currency changes	-	219,735	(2,307,294)	10,685	473,881	-	-	-	74,784	-	-
Cash and cash equivalents at end of period	34,531,171	39,429,616	201,716,626	1,446,775,397	132,500,708	356,372	-	173,835,483	26,689,446	2,149,830	(1,430,859,232)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

13 a) STATEMENT OF FINANCIAL PERFORMANCE - ELIMINATION

	Notes	30-June-2018	30-June-2017	30 June 2018	30 June 2018	30 June 2018	30 June 2017	30 June 2017	30 June 2017
		TZS '000	TZS '000	General Government Sector	Public Corporations	Eliminations	General Government Sector	Public Corporations	Eliminations
Revenue									
Taxes revenue		17,070,564,299	15,094,949,741	17,652,544,235	-	(581,979,936)	15,094,949,741	-	-
Non tax revenue		1,195,248,716	797,262,854	1,195,248,716	-	-	797,262,854	-	-
Finance income		66,492,520	337,087,199	66,315,641	176,879	-	332,188,486	4,898,713	-
Levies		390,648,238	380,223,194	390,531,971	116,267	-	380,109,151	114,043	-
Fees, fines, penalties and licenses		1,612,599,199	1,470,912,521	1,457,135,823	155,463,375	-	1,230,108,680	240,803,841	-
Debt forgiveness		463,764,680	-	463,763,881	799	-	-	-	-
Exchequer received/(issued)	13 d	-	-	20,582,983,867	-	(20,582,983,867)	19,098,447,704	-	(19,098,447,704)
Subvention from Other Government Entities	13 d	-	-	9,253,803,166	252,408,885	(9,506,212,051)	8,078,258,722	205,681,340	(8,283,940,062)
Grants received by Ministry of Finance		1,545,823,270	945,709,878	1,545,758,774	64,496	-	945,587,822	122,056	-
Other grants by other Government Entities		-	-	-	-	-	-	-	-
Revenue from exchange transactions	13 d	4,090,053,982	4,076,975,407	1,666,735,399	4,139,615,326	(1,716,296,743)	1,453,036,325	4,043,428,807	(1,419,489,724)
15% of revenue (dividend) transfer from/(to) the Government Entities	13 d	-	-	408,886,659	(412,867,919)	3,981,260	389,465,067	(393,403,872)	3,938,805
Social contributions		2,846,902,753	2,733,364,712	2,846,902,753	-	-	2,733,364,712	-	-
Other revenue		1,360,839,638	656,334,909	975,208,968	385,630,669	-	491,900,509	164,434,400	-
Gain/(loss) on foreign currency translation		(811,299,363)	(717,823,282)	(963,759,224)	152,459,861	-	(453,614,500)	(264,208,782)	-
Gain/(loss) on disposal of assets		497,564	(9,411,031)	(505,357)	1,002,921	-	(9,113,525)	(297,506)	-
Fair value gains/(losses) on equity investments		83,137,760	(61,744,556)	85,555,118	(2,417,358)	-	(67,050,985)	5,306,429	-
Fair value gains/(losses) on government securities	13 d	-	-	406,724,722	-	(406,724,722)	(705,557)	-	705,557
Fair value gains/(losses) on investment property		(271,553,276)	479,340,826	62,790,792	(334,344,068)	-	(54,540,413)	533,881,239	-
Amortisation of capital grant	13 d	-	-	527,937,628	103,572,117	(631,509,746)	420,800,830	98,290,304	(519,091,133)
Fair value gains/(losses) on biological assets		726,247	(862,817)	726,247	-	-	(862,817)	-	-
		29,644,446,229	26,182,319,555	58,625,289,781	4,440,882,251	(33,421,725,804)	50,859,592,804	4,639,051,013	(29,316,324,262)
Expenses									
Transfer on non-tax revenue to PMG/Consolidated Fund	13 d	-	-	16,462,551,697	-	(16,462,551,697)	16,863,567,500	-	(16,863,567,500)
Subventions to Other Government Entities	13 d	-	-	11,674,012,520	155,173,477	(11,829,185,997)	10,615,998,728	117,122,669	(10,733,121,397)
Grants, transfers and subsidies issued to private entities		296,412,406	250,697,466	295,395,486	1,016,920	-	249,488,113	1,209,353	-
Tax expense by government entities	13 d	-	-	119,409,087	(130,814,643)	11,405,556	95,735,656	293,830,744	(389,566,401)
Wages, salaries and employee benefits		10,126,381,865	9,716,498,827	9,426,884,142	699,497,722	-	9,100,135,427	616,363,394	6
Social benefits		3,731,952,229	2,618,012,806	3,717,802,730	14,149,499	-	2,598,542,741	19,470,065	-
Supplies and consumables used	13 d	3,250,719,870	3,388,462,494	7,550,039,269	547,054,532	(4,846,373,931)	7,868,509,138	539,420,823	(5,019,467,468)
Routine repair and maintenance expenses	13 d	1,008,759,643	841,374,838	894,566,076	146,036,078	(31,842,511)	765,044,194	119,728,405	(43,397,761)
Operating expenses	13 d	4,216,688,134	3,243,513,334	2,683,182,049	1,960,967,600	(427,461,516)	2,282,554,587	1,237,176,338	(276,217,592)
Interest expenses	13 d	2,377,523,332	1,973,721,292	2,034,403,452	410,847,796	(67,727,916)	1,938,427,721	447,027,236	(411,733,665)
Impairment of receivables	13 d	164,150,753	794,616,720	352,583,936	43,991,959	(232,425,142)	826,280,973	44,473,699	(76,137,952)
Impairment of loans		213,201,287	279,736,367	159,527,023	53,674,264	-	220,792,284	58,944,084	-
Provision for obsolete inventories		5,331,986	2,540,475	1,069,791	4,262,195	-	121,385	2,419,090	-
Impairment of other financial assets		-	-	-	-	-	-	-	-
Depreciation of investment property - carried at cost		10,933,881	6,915,028	6,739,916	4,193,965	-	6,114,029	800,999	-
Impairment of investment property - carried at cost		-	24,500	-	-	-	24,500	-	-
Amortisation of right of use assets		7,781,414	12,074,000	-	7,781,414	-	-	12,074,000	-
(Gains)/Losses on actuarial valuation of defined benefit plans		-	(94,640)	-	-	-	-	(94,640)	-
Depreciation of property, plant and equipment		1,661,933,741	1,572,438,156	1,013,740,498	648,193,243	-	886,665,402	685,772,754	-
Impairment of property plant and equipment		28,921,819	22,794,932	16,802,733	12,119,086	-	16,032,080	6,762,851	-
Amortisation of intangible assets		32,208,598	42,458,721	25,281,891	6,926,706	-	32,219,802	10,238,919	-
Impairment of intangible assets		104,220	37,421	89,803	14,417	-	26,251	11,170	-
		27,133,005,176	24,765,822,737	56,434,082,099	4,585,086,231	(33,886,163,153)	54,366,280,513	4,212,751,954	(33,813,209,730)
Share of surplus/(deficit) of associates and joint ventures		211,318,770	412,357,287	199,324,330	11,994,440	-	400,558,073	11,799,214	-
Surplus/(deficit) during the year		2,722,759,823	1,828,854,105	2,390,532,012	(132,209,539)	464,437,349	(3,106,129,635)	438,098,272	4,496,885,468

13 b) STATEMENT OF FINANCIAL POSITION - ELIMINATION

	Notes			30 June 2018	30 June 2018	30 June 2018	30 June 2017	30 June 2017	30 June 2017
		30-June-2018	30-June-2017	General Government Sector	Public Corporations	Eliminations	General Government Sector	Public Corporations	Eliminations
		TZS '000	TZS '000						
ASSETS									
Cash and cash equivalents - with Government Banks	13 d	-	-	3,790,435,741	606,764,640	(4,397,200,381)	3,107,950,052	551,456,756	(3,659,406,808)
Cash and cash equivalents - with Private Banks		7,678,199,022	6,317,119,349	1,558,415,354	6,119,783,668	-	1,245,530,244	5,071,589,104	-
Fixed deposits/placements - with Government Banks		-	-	26,477,059	126,796,343	(153,273,402)	23,503,488	111,879,658	(135,383,146)
Fixed deposits/placements - with Private Banks	13 d	471,415,505	747,558,366	404,666,846	66,748,659	-	631,569,798	115,988,568	-
Holdings of Special Drawing Rights (SDRs)		3,232,160	29,043,708	-	3,232,160	-	-	29,043,708	-
Quota in International Monetary Fund (IMF)		1,268,292,685	1,234,836,479	-	1,268,292,685	-	-	1,234,836,479	-
Foreign currency marketable securities		6,512,415,415	6,007,849,343	-	6,512,415,415	-	-	6,007,849,343	-
Equity investments - Available for sale		3,252,510,217	3,173,715,984	3,201,342,904	51,167,312	-	3,098,252,938	75,463,046	-
Equity investments - Held for Trading		1,030,589,862	903,605,328	961,525,471	69,064,391	-	862,003,339	41,601,989	-
Government securities		1,361,728,291	1,492,306,664	4,157,547,702	1,946,058,249	(4,741,877,660)	3,182,716,394	1,805,680,965	(3,496,090,695)
Government entities receivables and prepayments	13 d	-	-	2,515,543,068	796,394,145	(3,311,937,212)	2,649,382,879	593,204,506	(3,242,587,385)
Third-party receivables and prepayments		7,501,013,773	3,817,216,128	5,900,760,612	1,600,253,161	-	2,264,186,519	1,553,029,608	-
Investment in LGLB (Shares from LGAs): LGAs to LGLB	13 d	-	-	11,450,467	-	(11,450,467)	12,184,076	-	(12,184,076)
Loans receivable/(payable): LGLB to LGAs	13 d	-	-	3,232,584	-	(3,232,584)	3,300,547	-	(3,300,547)
Loans receivable - Others		5,672,323,403	5,314,767,656	5,826,988,275	3,503,490,464	(3,658,155,336)	5,338,071,526	2,964,862,596	(2,988,166,465)
Inventories		1,364,748,409	1,211,902,295	785,004,230	579,744,179	-	739,286,539	472,615,756	-
Deferred currency cost		87,832,669	74,172,863	-	87,832,669	-	-	74,172,863	-
Other financial assets		2,045,207,244	1,761,410,120	1,550,932,089	494,275,156	-	1,178,770,308	582,639,812	-
Investment properties		7,249,774,661	7,157,681,639	2,832,669,087	4,417,105,574	-	2,414,037,102	4,743,644,537	-
Right of use assets		26,759,859	34,020,701	-	26,759,859	-	-	34,020,701	-
Property, plant and equipment		68,212,687,580	63,072,366,038	49,544,216,535	18,668,471,045	-	46,945,298,515	16,127,067,523	-
Intangible assets		153,859,688	158,995,774	114,618,463	39,241,225	-	122,254,005	36,741,769	-
Biological assets		125,689,714	125,769,439	121,054,033	4,635,681	-	121,535,436	4,234,002	-
Investments in associates and joint ventures		1,691,052,208	1,477,571,066	1,518,652,713	172,399,495	-	1,304,475,138	173,095,928	-
Investments in controlled entities (Subsidiaries)		284,465,833	263,001,809	49,228,614,153	37,643,765	(48,981,792,085)	49,207,019,195	36,643,765	(48,980,661,151)
		115,993,798,199	104,374,910,748	134,054,147,387	47,198,569,940	(65,258,919,128)	124,451,328,039	42,441,362,982	(62,517,780,273)
Non-current assets held for sale		3,390,568	3,023,579	2,828,665	561,903	-	2,458,033	565,546	-
TOTAL ASSETS		115,997,188,767	104,377,934,327	134,056,976,052	47,199,131,843	(65,258,919,128)	124,453,786,072	42,441,928,528	(62,517,780,273)
LIABILITIES									
Current liabilities									
Payables and accruals to other government entities	13 d	-	-	2,201,930,393	1,057,996,325	(3,259,926,719)	2,663,156,264	1,168,741,783	(3,831,898,047)
Payables and accruals to other third parties		8,516,782,201	7,768,375,191	5,547,492,239	2,969,289,962	-	5,145,457,989	2,622,917,202	-
Currency in circulation		4,646,962,897	4,354,606,292	-	4,646,962,897	-	-	4,354,606,292	-
Deposits - from third parties		4,040,919,034	4,978,218,354	78,832,317	3,962,086,717	-	74,311,721	4,903,906,634	-
Deposits - from Government entities	13 d	50,481,413	24,171,430	147,987,173	2,828,476,662	(2,925,982,422)	62,195,652	3,640,737,171	(3,678,761,394)
Deposits - others		3,588,259,104	872,400,475	1,379,202,252	2,209,056,852	-	1,205,149,952	270,523,801	(603,273,278)
Foreign currency financial liabilities		4,279,863,094	3,900,112,305	1,197,059	4,278,666,035	-	1,178,823	3,898,933,482	-
IMF related liabilities		1,077,873,263	1,049,439,845	-	1,077,873,263	-	-	1,049,439,845	-
Allocation of Special Drawing Rights (SDRs)		607,401,286	591,378,689	-	607,401,286	-	-	591,378,689	-
Borrowings (Public Debts)		45,943,434,796	43,188,615,099	52,622,668,069	-	(6,679,233,273)	47,777,590,797	-	(4,588,975,698)
Other borrowings by Government entities	13 d	876,669,065	725,096,765	424,298,677	2,453,917,701	(2,001,547,313)	411,375,483	2,147,057,878	(1,833,336,596)
BoT liquidity papers		580,698,636	588,312,538	-	580,698,636	-	-	588,312,538	-
Other financial liabilities		2,865,437,669	2,741,602,198	2,060,450,346	804,987,323	-	2,036,445,002	705,157,196	-
Pension funds actuarial liabilities	13 d	18,566,406,413	18,566,406,413	18,566,406,413	-	-	18,566,406,413	-	-
Employee benefits liabilities		243,161,076	111,012,869	233,865,664	9,295,411	-	102,650,136	8,362,732	-
Retirement benefits obligations		340,223,654	293,124,299	50,934,097	289,289,557	-	49,706,019	243,418,280	-
Provisions		696,910,231	533,244,624	616,009,785	80,900,446	-	460,493,187	72,751,437	-
Deferred income (Revenue) - Exchequer	13 d	(0)	0	111,556,084	-	(111,556,084)	63,424,073	-	(63,424,073)
Deferred income (Revenue) - Subvention from Government Entities	13 d	0	0	331,731,327	129,447,500	(461,178,827)	283,457,355	15,496,253	(298,953,608)
Deferred income (Revenue) - Grant from Private Entities		148,621,598	88,697,640	146,843,550	1,778,047	-	88,165,711	531,929	-
Capital Grant	13 d	-	-	7,507,313,038	5,428,337,263	(12,935,650,301)	6,715,880,066	4,110,836,987	(10,826,717,053)
Tax payable/(receivable) to/from TRA by other Government Entities	13 d	-	-	(25,987,821)	68,187,495	(42,199,674)	129,701,613	313,979,416	(443,681,029)
TOTAL LIABILITIES		97,070,105,430	90,374,815,026	92,002,730,662	33,484,649,380	(28,417,274,613)	85,836,746,256	30,707,089,546	(26,169,020,776)
NET ASSETS		18,927,083,337	14,003,119,301	42,054,245,390	13,714,482,462	(36,841,644,515)	38,617,039,817	11,734,838,982	(36,348,759,498)
NET ASSETS									
Taxpayers Funds	13 d	(10,860,403,122)	(11,757,127,232)	32,605,096,697	5,515,161,332	(48,980,661,151)	31,853,599,319	5,369,934,600	(48,980,661,151)
Accumulated Surplus / (Deficit)	13 d	22,543,484,581	19,793,665,227	5,968,360,658	(4,323,587,709)	20,898,711,632	3,252,695,525	(3,525,760,232)	20,066,729,934
Revaluation Surplus		-	-	1,523,006,958	4,725,616,314	(6,248,623,273)	1,811,775,913	3,567,960,150	(5,379,736,063)
Foreign Currency Revaluation Reserve		779,796,548	1,037,638,012	32,762,454	747,034,093	-	32,669,320	1,004,968,692	-
Fair Value Reserves		799,879,375	703,265,918	145,593,916	654,285,458	-	101,545,144	601,720,774	-
Deferred Tax Reserves	13 d	-	-	(25,281,908)	2,536,353,631	(2,511,071,723)	(149,044,126)	2,204,136,344	(2,055,092,218)
Defined Benefit (Actuarial) Reserves		11,286,125	24,616,359	(904,122)	12,190,247	-	(1,320,624)	25,936,983	-
Other Reserves		5,652,504,397	4,200,554,957	1,805,610,724	3,846,893,657	-	1,715,119,343	2,485,435,607	-
Minority Interest		535,434	506,059	-	535,434	-	-	506,059	-
TOTAL NET ASSETS		18,927,083,337	14,003,119,301	42,054,245,378	13,714,482,457	(36,841,644,515)	38,617,039,814	11,734,838,977	(36,348,759,498)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

13 c) STATEMENT OF CASH FLOWS - ELIMINATION

	Notes			30 June 2018	30 June 2018	30 June 2018	30 June 2017	30 June 2017	30 June 2017
		30-June-2018	30-June-2017	General Government Sector	Public Corporations	Eliminations	General Government Sector	Public Corporations	Eliminations
		TZS '000	TZS '000						
Cash flows from operating activities									
Taxes		15,002,647,694	14,247,378,419	15,584,627,630	-	(581,979,936)	14,431,719,540	-	(184,341,121)
Non tax revenue		1,195,040,916	797,262,854	1,195,040,916	-	-	797,262,854	-	-
Finance income		66,492,520	337,087,199	66,315,641	-	-	332,188,486	4,898,713	-
Levies		430,324,779	361,301,586	388,735,048	41,589,731	-	336,094,274	25,207,312	-
Grants received		1,616,067,730	940,049,263	1,614,757,116	1,310,614	-	940,025,110	24,153	-
Other grants received by other Government Entities		-	-	-	-	-	-	-	-
Fees, fines, penalties and licenses		1,475,856,315	1,106,229,092	1,197,666,141	278,190,174	-	1,025,642,032	80,587,060	-
Exchequer received/(issued)		0	0	0	-	-	0	-	-
Subvention from/(to) Other Government Entities		7	7	(1,450,759,297)	1,277,479,063	173,280,242	(1,555,735,568)	1,742,477,503	(186,741,928)
Dividends paid to third parties		(13,499,993)	(13,499,993)	6	(13,499,999)	-	3	(13,499,997)	-
Revenue from exchange transactions		4,611,900,490	4,662,793,711	1,176,801,937	3,973,539,385	(538,440,832)	913,476,027	3,749,317,684	-
15% of revenue (dividend) transfer from/(to) the Government Entities	13 d	-	-	409,940,629	(412,867,919)	2,927,290	390,551,068	(393,403,872)	2,852,804
Social contributions		1,810,821,155	1,729,677,719	1,810,821,155	-	-	1,729,677,719	-	-
Other receipts		5,531,314,391	5,428,149,964	5,284,128,564	247,185,828	-	4,698,039,790	730,110,174	-
Grants, transfers and subsidies issued		(280,323,848)	(250,697,466)	(279,306,928)	(1,016,920)	-	(249,488,113)	(1,209,353)	-
Wages, salaries and employee benefits		(7,531,877,471)	(7,293,892,985)	(6,823,987,904)	(707,889,567)	-	(6,398,615,385)	(895,277,601)	-
Contribution to social security funds		(983,946,377)	(1,272,533,744)	(983,946,377)	-	-	(1,272,533,744)	-	-
Consolidated fund services		(418,791,375)	(435,608,861)	(418,791,375)	-	-	(435,608,861)	-	-
Social benefits		(2,714,128,652)	(1,737,301,176)	(2,714,128,652)	-	-	(1,737,301,176)	-	-
Supplies and consumables used		(3,578,177,928)	(3,641,591,109)	(3,142,231,492)	(435,946,436)	-	(3,185,931,532)	(455,659,577)	-
Routine repair and maintenance expenses		(1,253,242,801)	(763,816,201)	(1,063,518,782)	(189,724,020)	-	(620,504,615)	(143,311,585)	-
Operating expenses	13 d	(7,607,889,236)	(7,077,907,668)	(4,892,610,857)	(1,873,606,010)	(841,672,369)	(4,244,103,113)	(2,613,504,909)	(220,299,646)
Interest paid		(345,358,307)	(373,080,559)	(135,693,452)	(209,664,855)	-	(49,847,029)	(323,233,530)	-
Dividends received from associated and joint ventures		17,328,070	8,415,754	(76,930)	17,405,000	-	(70,246)	8,486,000	-
Grants refunded/returned to donors		-	-	-	-	-	-	-	-
Receipt of tax deposits by TRA		-	-	-	-	-	-	-	-
Payment of tax refunds by TRA		(42,937,601)	(76,250,077)	(42,937,601)	-	-	(76,250,077)	-	-
Payment of tax deposits by TRA		(2,337,698,599)	(2,107,400,216)	(2,337,698,599)	-	-	(2,107,400,216)	-	-
Increase/(decrease) in deposits - banks and non-bank financial institutions		376,336,269	663,918,731	194,702,024	181,634,245	-	(124,914,757)	788,833,488	-
Increase/(decrease) in deposits - government entities	13 d	(711,160,023)	-	(151,092)	(882,406,413)	171,397,481	5,617,347	2,352,350,729	(2,357,968,076)
Increase/(decrease) in deposits - others		1,947,556,308	(320)	(2,221,695)	1,949,778,003	-	(33,565,466)	33,565,146	-
Tax paid by government entities to TRA	13 d	-	-	(198,407,601)	(127,149,687)	325,557,288	(111,339,581)	(73,001,540)	184,341,121
Net cash flows from/(used) in operating activities		6,262,654,433	5,238,683,924	4,437,068,174	3,114,517,096	(1,288,930,836)	3,397,084,771	4,603,755,999	(2,762,156,846)
Cash flows from investing activities									
Acquisition of property, plant, and equipment		(4,793,151,654)	(4,041,634,076)	(2,939,687,375)	(1,853,464,279)	-	(1,579,087,483)	(2,462,546,593)	-
Acquisition of investment properties		(232,217,569)	(174,958,140)	(219,922,097)	(12,295,472)	-	(169,685,397)	(5,272,743)	-
Acquisition of intangibles		(16,051,678)	(40,741,643)	(13,109,603)	(2,942,075)	-	(27,595,083)	(13,146,560)	-
Acquisition of biological assets		(527,235)	(692,704)	(104,748)	(422,487)	-	(661,505)	(31,199)	-
Acquisition of equity investments		(58,832,343)	(78,076,943)	(55,408,807)	(3,423,536)	-	(78,026,943)	(50,000)	-
Acquisition of shares in associate or joint venture		(28,155,658)	(10,101,345)	(26,017,999)	(2,137,659)	-	(5,798,881)	(4,302,464)	-
Acquisition of shares in subsidiary		(16,382,870)	(21,794,673)	(15,665,849)	(1,000,000)	282,979	(21,794,673)	-	-
LGLB/LGAs (investments)/shares receipts	13 d	-	-	(19,317,968)	-	19,317,968	(2,462,254)	-	2,462,254
LGLB/LGAs Loans (issued)/received	13 d	-	-	-	-	-	(270,000)	-	270,000
LGLB/LGAs Loans (repayments)/receipts	13 d	-	-	493,838	-	(493,838)	1,209,151	-	(1,209,151)
Loans issued - Others		(394,828,145)	(1,271,622,301)	(522,835,761)	(541,981,256)	669,988,871	(597,708,369)	(673,913,932)	-
Acquisition of other long-term assets		(82,324,635)	(141,438,131)	(69,540,809)	(12,783,825)	-	(87,235,204)	(54,202,927)	-
Net decrease/(increase) in Government securities		182,107,623	(269,312,994)	26,042,458	156,065,165	-	(359,777,477)	90,464,483	-
Increase/decrease in foreign currency marketable securities		(504,566,072)	(637,094,395)	-	(504,566,072)	-	-	(637,094,395)	-
Increase/decrease in quota in International Monetary Fund (IMF)		(33,456,206)	(22,457,680)	-	(33,456,206)	-	-	(22,457,680)	-
Increase/decrease in holdings of SDRs		25,978,830	26,780,497	167,282	25,811,548	-	(11,090)	26,791,587	-
Receipts from sales of property, plant, and equipment		14,758,547	14,505,144	14,174,988	583,559	-	15,265,208	(760,064)	-
Receipts from sales of investment properties		7,782,631	22,345,780	7,782,631	-	-	22,238,787	106,993	-
Receipts from sales of intangibles		8,489,586	5,649,032	8,470,664	18,922	-	5,509,777	139,255	-
Receipts from sales of biological assets		979,137	212,280	110,000	869,137	-	127,658	84,622	-
Receipts from sales of equity investments		110,384,279	31,462,246	106,241,027	4,143,252	-	(6,326,914)	37,789,160	-
Receipts from sales of shares in associate or joint venture		-	-	-	-	-	-	-	-
Receipts from sales of shares in subsidiary		-	-	-	-	-	-	-	-
Receipts from loans issued		334,882,392	357,229,671	259,733,879	75,148,513	-	228,026,873	129,202,798	-
Receipts from sales of other long-term assets		88,370,703	15,238,646	88,362,753	7,950	-	7,807,237	7,431,409	-
Net cash from investing activities		(5,386,760,339)	(6,236,501,730)	(3,370,031,498)	(2,705,824,821)	689,095,980	(2,656,256,583)	(3,581,768,249)	1,523,102
Cash flows from financing activities									
Increase in notes and coins issued		292,356,605	(19,733,250)	-	292,356,605	-	0	(19,733,250)	-
Increase/(decrease) in IMF related liabilities		(150,326,705)	(132,115,439)	-	(150,326,705)	-	-	(132,115,439)	-
Increase/(decrease) in foreign currency financial liabilities		239,090,011	135,887,116	-	239,090,011	-	(113,000)	136,000,116	-
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)		16,022,597	10,755,265	-	16,022,597	-	-	10,755,265	-
Increase/(decrease) in BOT liquidity papers		(7,613,902)	491,273,682	-	(7,613,902)	-	-	491,273,682	-
Cash proceeds from borrowings		8,696,083,046	8,010,763,414	9,475,514,606	264,676,627	(1,044,108,187)	7,990,683,537	59,383,684	(39,303,807)
Repayment of borrowings		(8,686,463,814)	(6,726,760,370)	(8,134,602,242)	(39,125,950)	(512,735,622)	(7,253,928,780)	(44,221,565)	571,389,975
Net cash flows from financing activities		399,147,838	1,770,070,418	1,340,912,364	615,079,283	(1,556,843,809)	736,641,757	501,342,494	532,086,168
Net increase/(decrease) in cash and cash equivalents	13 d	1,275,041,932	772,252,612	2,407,949,039	1,023,771,557	(2,156,678,665)	1,477,469,945	1,523,330,243	(2,228,547,576)
Cash and cash equivalents at beginning of period	13 d	6,317,119,356	5,423,920,801	4,353,480,301	5,623,045,864	(3,659,406,808)	4,574,895,539	3,980,049,989	(3,131,024,727)
Cash transferred to PMG/Consolidated Fund		-	-	(1,418,885,092)	-	1,418,885,092	(1,700,165,495)	-	1,700,165,495
Effect of foreign currency changes		86,037,740	120,945,943	6,306,868	79,730,889	-	1,280,322	119,665,629	-
Cash and cash equivalents at end of period		7,678,199,029	6,317,119,356	5,348,851,116	6,726,548,310	(4,397,200,381)	4,353,480,311	5,623,045,860	(3,659,406,808)

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

13 d) ELIMINATIONS

	30-June-2018		30-June-2017		Narration
	TZS '000 Debit	TZS '000 Credit	TZS '000 Debit	TZS '000 Debit	
					Being:
Exchequer received/(issued)	SFPer 20,582,983,867		19,098,447,704		Elimination of exchequer issued to MDAs and recognised as revenue in the Statement of Financial Performance (SPFer).
Subvention from Other Government Entities	SFPer 9,506,212,051		8,283,940,062		Elimination of subvention issued to extrabudgetary entities and public corporations and recognised as revenue in the Statement of Financial Performance (SPFer).
Revenue from exchange transactions	SFPer 1,716,296,743		1,419,489,724		Eliminations of revenue earned from transactions with other government entities
15% of revenue (dividend) transfer from/(to) the Government Entities	SFPer	3,981,260		3,938,805	Elimination of the remainder of amount transferred by extrabudgetary entities and public corporations to the Treasury Registrar. Total amount transferred is TZS 409 Billion.
Fair value gains/(losses) on government securities	SFPer 406,724,722			705,557	Elimination of fair value gain on government securities
Amortisation of capital grant	SFPer 631,509,746		519,091,133		Elimination of capital grant received from government entities amortised during the year
Transfer on non-tax revenue to PMG/Consolidated Fund	SFPer	16,462,551,697		16,863,567,500	Elimination of non-tax revenue transferred to consolidated fund.
Subventions to Other Government Entities	SFPer	11,829,185,997		10,733,121,397	Elimination of subvention issued to extrabudgetary entities and public corporations and recognised as expenses in the Statement of Financial Performance (SPFer).
Tax expense by government entities	SFPer 11,405,556			389,566,401	Elimination of tax recognised as expenses by other government entities
Supplies and consumables used	SFPer	4,846,373,931		5,019,467,468	Elimination of inter-government entities revenue and expenses
Routine repair and maintenance expenses	SFPer	31,842,511		43,397,761	Elimination of inter-government entities revenue and expenses
Operating expenses	SFPer	427,461,516		276,217,592	Elimination of inter-government entities revenue and expenses
Interest expenses	SFPer	67,727,916		411,733,665	Elimination of inter-government entities revenue and expenses
Impairment of receivables	SFPer	232,425,142		76,137,952	Elimination of impairment of receivables relating to government entities
Cash and cash equivalents - with Government Banks	SFPoS	4,397,200,381		3,659,406,808	Elimination of inter-government entities assets and liabilities.
Fixed deposits/placements - with Government Banks	SFPoS	153,273,402		135,383,146	Elimination of inter-government entities assets and liabilities.
Government securities	SFPoS	4,741,877,660		3,496,090,695	Elimination of inter-government entities assets and liabilities.
Government entities receivables and prepayments	SFPoS	3,311,937,212		3,242,587,385	Elimination of inter-government entities assets and liabilities.
Investment in LGLB (Shares from LGAs): LGAs to LGLB	SFPoS	11,450,467		12,184,076	Elimination of inter-government entities assets and liabilities.
Loans receivable/(payable): LGLB to LGAs	SFPoS	3,232,584		3,300,547	Elimination of inter-government entities assets and liabilities.
Loans receivable - Others	SFPoS	3,658,155,336		2,988,166,465	Elimination of loans issued to other government entities
Investments in controlled entities (Subsidiaries)	SFPoS	48,981,792,085		48,980,661,151	Elimination of inter-government entities assets and liabilities.
Payables and accruals to other government entities	SFPoS	3,259,926,719		3,831,898,047	Elimination of inter-government entities assets and liabilities.
Deposits - from Government entities	SFPoS	2,925,982,422		3,678,761,394	Elimination of inter-government entities assets and liabilities.
Deposits - others	SFPoS	-		603,273,278	
Borrowings (Public Debts)	SFPoS	6,679,233,273		4,588,975,698	Elimination of inter-government entities assets and liabilities.
Other borrowings by Government entities	SFPoS	2,001,547,313		1,833,336,596	Elimination of inter-government entities assets and liabilities.
Deferred income (Revenue) - Exchequer	SFPoS	111,556,084		63,424,073	Elimination of inter-government entities assets and liabilities.
Deferred income (Revenue) - Subvention from Government Entities	SFPoS	461,178,827		298,953,608	Elimination of inter-government entities assets and liabilities.
Capital Grant	SFPoS	12,935,650,301		10,826,717,053	Elimination of inter-government entities assets and liabilities.
Tax payable/(receivable) to/from TRA by other Government Entities	SFPoS	42,199,674		443,681,029	Elimination of inter-government entities assets and liabilities.
Taxpayers Funds	SFPoS	48,980,661,151		48,980,661,151	Elimination of inter-government entities assets and liabilities.
Accumulated Surplus / (Deficit)	SFPoS	19,852,294,347		15,569,844,460	Elimination of inter-government entities assets and liabilities.
Revaluation Surplus	SFPoS	6,248,623,273		5,379,736,063	
Deferred Tax Reserves	SFPoS	2,511,071,723		2,055,092,218	Elimination of inter-government entities assets and liabilities.
Taxes	SCF	581,979,936		184,341,121	Elimination of tax paid by government entities to Tanzania Revenue Authority
Subvention from/(to) Other Government Entities	SCF	173,280,242		186,741,928	
Revenue from exchange transactions	SCF	538,440,832			
15% of revenue (dividend) transfer from/(to) the Government Entities	SCF	2,927,290		2,852,804	Elimination of the balance of amount transferred to Treasury Registrar by government entities
Operating expenses	SCF	841,672,369		220,299,646	Elimination of expenses paid within government entities
Increase/(decrease) in deposits - government entities	SCF	171,397,481		2,357,968,076	Elimination of deposits increase from government entities
Tax paid by government entities to TRA	SCF	325,557,288		184,341,121	Elimination of tax paid by government entities to Tanzania Revenue Authority
Acquisition of shares in subsidiary	SCF	282,979			Elimination of acquisition of shares of another government entity.
LGLB/LGAs (investments)/shares receipts	SCF	19,317,968		2,462,254	Elimination of balances between LGLB and LGAs
LGLB/LGAs Loans (issued)/received	SCF			270,000	Elimination of balances between LGLB and LGAs
LGLB/LGAs Loans (repayments)/receipts	SCF	493,838		1,209,151	Elimination of balances between LGLB and LGAs
Loans issued - Others	SCF	669,988,871			Elimination of loans issued to other government entities
Cash proceeds from borrowings	SCF	1,044,108,187		39,303,807	Elimination of borrowings receipts and payments from other government entities
Repayment of borrowings	SCF	512,735,622		571,389,975	Elimination of borrowings receipts and payments from other government entities
Cash and cash equivalents	SCF	2,156,678,665		2,228,547,576	Elimination of cash balances with government banks
		122,360,796,746	122,360,796,746	114,895,342,561	114,895,342,561

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018		30-June-2017	
	Budget TZS '000	Actual TZS '000	Budget TZS '000	Actual TZS '000
14 (a) TAX REVENUE				
Tax revenue per TRA				
Domestic Revenue	3,540,271,268	4,771,297,754	2,728,989,672	3,188,378,761
Large Taxpayer	6,712,717,196	6,341,825,826	6,300,424,668	6,118,544,971
Customs, Excise & Road Toll	7,021,383,876	6,519,369,304	6,075,685,626	5,765,822,921
Sub total	17,274,372,340	17,632,492,884	15,105,099,966	15,072,746,653
Less: Refunds and Transfers	217,328,732	-	766,504,488	-
Add: Treasury Voucher	49,285,300	20,051,351	32,413,586	22,203,088
Total Mainland	17,106,328,908	17,652,544,235	14,371,009,064	15,094,949,741
Tax received from TRA		15,584,627,630		14,431,719,540
Tax received from TRA Road Toll		-		-
LESS				
Fuel Levy	905,062,833	790,037,411	860,609,444	741,429,506
Tax refunds and transfer to Zanzibar Revenue Board (ZRB)	217,328,732	43,391,685	766,504,488	70,941,591
Other refunds	-	13,958,128	-	-
Customs processing fees - Dry Cargo	12,888,917	-	23,824,376	-
Transfer from VAT Mining	22,082,412	-	31,446,268	-
Petroleum Levy - REA	387,682,613	333,978,897	319,638,558	331,602,278
Water Supply and Sanitation	158,435,791	150,197,226	131,964,193	134,453,825
Railways Development Levy	225,972,281	54,309,060	176,310,181	46,164,192
Wharfage Fees	-	-	-	6,998,952
Transfer to Zanzibar	-	-	-	203,919,031
Transfer to Central Government	-	14,200,972,115	-	13,096,079,463
Total transfer	-	15,586,844,523	-	14,631,588,838
Net Funds from TRA/Transferred to Exchequer	-	(2,216,893)	-	(199,869,298)
Tax collected but not yet received/Overcollected	-	-	-	-
Grand Total Domestic Revenue:	17,106,328,908	17,652,544,235	14,371,009,064	15,094,949,741
(b) TAX COLLECTION				
Tax received from TRA		15,584,627,630		14,431,719,540
Less: Transfer to Revolutionary Government of Zanzibar		255,986,016		203,836,877
		15,840,613,646		14,635,556,417
Reconciliation: Amount as per analysis		15,584,627,630		14,431,719,540
Difference		-		-
Tax collected during the year is made up of the following:				
Excise Duty Local		1,029,437,557		927,615,600
VAT Local - Goods		567,989,110		468,283,878
VAT Local - Services		1,657,114,587		978,626,059
VAT - Others		78,819,034		600,793,863
Motor Vehicle Taxes		90,425,260		252,511,535
Stamp Duty		5,057,406		4,250,044
Departure Charges		68,956,686		70,323,589
Corporate and Individuals Income Taxes		2,521,039,493		2,399,048,480
Pay - As - You - Earn (PAYE)		2,210,896,416		2,133,843,904
Skills and Development Levy		282,435,063		281,256,507
Property Rate		38,981,347		23,443,674
Withholding Taxes		369,755,323		319,916,771
Import Duty		1,070,582,335		974,224,896
Excise Duty on Imports		1,139,494,140		1,203,047,375
VAT on Imports		2,200,182,622		1,956,577,761
Fuel Levy		791,206,426		741,593,718
Customs Processing Fees		51,900,955		59,662,341
Energy Levy Customs Processing Fees		18,305,235		16,999,056
Petroleum Levy		315,894,377		316,374,595
Wharfage fees		335,345,154		264,480,540
Export Levy		172,674,618		21,158,232
Others		549,188,697		395,554,578
Treasury Vouchers - Domestic		-		-
Treasury Vouchers - Customs and Excise		18,945,791		22,132,545
		15,584,627,630		14,431,719,540

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

		30-June-2018		30-June-2017	
		Budget	Actual	Budget	Actual
		TZS '000	TZS '000	TZS '000	TZS '000
15	NON TAX REVENUE				
(A) MINISTRIES, DEPARTMENTS, AGENCIES AND REGIONS					
Vote	Name of the Vote				
14	Fire and Rescue Force	35,550,003	6,791,597	35,550,003	31,889,555
16	Attorney General's Office	-	538	-	740
21	The Treasury	-	247,185,503	-	2,781
23	Accountant General's Office	-	2,500	-	45,766
24	The Cooperative Development Commission	-	-	-	360
27	Registrar of Political Parties	-	-	-	3,175
29	Home Affairs- Prisons	2,650,003	1,732,764	-	1,891,339
31	Vice President's Office (VPO)	4	2,320	4	720
32	President's Office - Public Service Management and Good Governance	21,325	53,157	8,037	12,619
34	Foreign Affairs & Inter. Cooperation (MoFAIC)	-	31,480,716	-	25,292,650
35	Public Prosecution Division	-	21,477	-	24,000
36	RAS Katavi	-	-	-	-
37	Prime Minister's Office (PMO)	-	12,610	-	345,968
38	Defence	-	29,101	-	9,550
39	The National Service	-	55,326	-	54,814
40	The Judiciary Fund	-	11,195,062	-	11,208,773
41	Constitutional Affairs and Justice (MoCAJ)	-	1,350	-	5,998
42	National Assembly Fund	86,363	54,328	42,811	458,973
43	Agriculture, Livestock Development and Fisheries-Agriculture Sector	2,015,010	2,402,338	4,017,010	2,137,623
44	Industry, Trade and Investment (MoITI)	28,000,014	12,220,461	-	13,235,316
45	National Audit Office	10,361,103	10,361,103	11,494,079	11,494,079
46	Education, Science and Technology (MoEST)	20,183,358	7,117,219	31,281,118	9,462,250
47	RAS Simiyu	-	-	-	-
48	Land, Housing and Human Settlement Development (MoLHSD)	112,050,000	99,436,812	111,772,746	100,462,921
49	Water and Irrigation (MoWI)	590,010	565,617	550,005	621,188
50	Finance and Planning (MoFP)	51,000	54,640	589,602	215,698
51	Home Affairs (MoHA)	226,601	197,228	226,601	172,396
52	Health, Community Development, Gender, Eldery and Children-Health (MoHCDGEC)	-	32,904,789	-	25,653,018
53	Community Development, Gender and Children (MoCDGC)	2,099,870	2,139,138	2,382,949	1,698,658
54	RAS Njombe	-	-	-	-
55	Commission for Human Rights & Good Governance	-	725	-	2,458
56	President's office-Regional Administration & Local Government (RALG)	-	20,807	-	26,890
57	Defence and National Service (MoDNS)	1,200	500	2,400	2,400
58	Energy and Mineral (MoEM)	-	306,535,254	-	194,010,630
61	Electoral Commission	-	2,145,902	-	30,968,183
65	Prime Minister's Office - Labour, Youth Development, Employment and Dissabilities (MoLEYD)	35,009,606	31,598,461	35,029,607	30,588,132
66	Planning Commission	-	10,161	-	-
68	Ministry of Works, Transport and Communication - Communication	9,012	2,200	-	-
69	Natural Resources And Tourism (MoNRT)	21,289,295	6,163,803	4,136,797	7,114,019
71	RAS Pwani	4	54,474	-	24,677
72	RAS Dodoma	-	32,756,465	-	10,644,158
73	RAS Iringa	-	-	-	5,883
74	RAS Kigoma	-	-	-	-
75	RAS Kilimanjaro	32,630	32,630	7,708	7,708
76	RAS Lindi	236,787	236,787	1,800	1,800
77	RAS Mara	-	43,984	-	13,087
78	RAS Mbeya	-	5,036	-	3,300
79	RAS Morogoro	-	-	-	6,600
80	RAS Mtwara	-	2,850	-	879
81	RAS Mwanza	-	-	24,857	26,207
82	RAS Ruvuma	-	3,700	-	2,100
85	RAS Tabora	5	398	5	183
86	RAS Tanga	-	4,600	-	5,200
87	RAS Kagera	-	24,875,528	-	27,044,871
88	RAS Dar es Salaam	-	-	-	-
89	RAS Rukwa	9,509,000	7,289,160	9,561,568	6,700,535
92	Tanzania Commission for AIDS (TACAIDS)	-	3,780	-	-
93	Immigration Department	-	161,756,514	-	132,381,283
94	Public Service Commission	-	-	-	4
95	RAS Manyara	15,836,666	8,497,075	-	5,350
96	Information ,Culture, Arts and Sports (MoICS)	1,574,609	747,803	-	534,571
98	Ministry of Works, Transport and Communication - Works	62,007	95,690	-	37,010
99	Agriculture, Livestock Development and Fisheries - Livestock Development	-	46,992,718	-	31,154,155
Add:	Accruals Adjustments	-	207,800	-	-
	Sub Total	297,445,485	1,195,248,716	246,679,707	797,262,854
Grand Total Non Tax		297,445,485	1,195,248,716	246,679,707	797,262,854

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018		30-June-2017	
	Budget TZS '000	Actual TZS '000	Budget TZS '000	Actual TZS '000
16 EXTERNAL ASSISTANCE - GRANTS AND AIDS				
Multilateral Grants and Aids				
Arab Bank for Economic Development in Africa (BADEA)	-	518,265,062	-	438,923,149
Sub Total Multilateral Grants and Aids	-	518,265,063	-	438,923,150
Bilateral Grants and Aids				
Japan	-	775,371,017	-	419,280,210
Sub Total Bilateral Grants and Aids	-	775,371,017	-	419,280,210
Other External Assistance				
African Development Bank (ADB)	258,000	6,857,224	-	3,527,263
African Development Fund (ADF)	-	219,699	-	672,842
Abudhabi	-	-	-	-
World Bank (IBRD/IDA)	124,143,842	124,143,842	317,630	317,630
European Union (EU)	-	9,752,101	-	11,388
Global Funds (GF)	-	7,093,502	-	1,635,093
United Nations Children's Fund (UNICEF)	1,975,776	1,476,348	-	2,462,826
Alliance of Green Revolution	-	42,538	-	-
United Nations Development Programme (UNDP)	-	-	138,200	138,200
United Nations Capital Development Fund (UNCDF)	-	-	-	-
World Health Organisation (WHO)	-	44,876	-	494,190
Bill and Melinda Gate	-	11,331,340	-	13,347,964
World Food Programme (WFP)	-	337,976	-	15,115
United Nations Educational, Scientific & Cultural Organization (UNESCO)	8,328	4,413	-	-
United Nation High Commission for Refugees (UNHCR)	-	-	-	-
Food and Agriculture Organisation (FAO)	-	33,645	-	30,173
United Nations Development Fund for Women (UNIFEM)	-	-	-	-
United Nations Environment Programme (UNEP)	-	-	-	-
United Nations Human Settlements Programme (UN HABITAT)	-	-	-	-
Other Sources	85,568,576	161,094,146	30,850,433	59,193,220
Sub Total Other External Assistance	211,954,522	322,431,651	31,306,263	81,845,904
Total External Resources	211,954,522	1,616,067,731	31,306,263	940,049,264

THE GOVERNMENT OF TANZANIA

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018		30-June-2017	
	Budget TZS '000	Actual TZS '000	Budget TZS '000	Actual TZS '000
17 FINANCE INCOME				
Dividend from Equity Investments				
Abood Seed Oil Industries Limited (Abood Soap)	-	-	-	-
Acacia Mining PLC	-	-	-	-
Afrexim Bank	-	-	-	-
African Development Bank (ADB)	-	-	-	-
African Reinsurance Corporation	-	-	-	-
Agro Eco Energy	-	-	-	-
Akiba Commercial Bank	-	-	-	-
CRDB Bank (CRDB)	-	325,882	-	651,763
East African Breweries Limited (EABL)	-	-	-	-
First Adili Bancorp Limited	-	-	-	-
Industrial Promotion Services (Tanzania) Limited	-	-	-	-
International Bank for Reconstruction and Development (IBRD)	-	-	-	-
International Development Association (IDA)	-	-	-	-
International Finance Corporation (IFC)	-	-	-	-
Jubilee Holdings Ltd (JHL)	-	-	-	-
Jubilee Insurance Company Limited	-	-	-	-
Kenya Airways Limited (KA)	-	-	-	-
Kenya Commercial Bank (KCB)	-	-	-	-
Kilombero Plantations Limited (KPL)	-	-	-	-
Korea - Lower Rufiji, Ngalamila and Kihansi Farms, Mkongo and Makete	-	-	-	-
Maendeleo Bank Plc	-	-	-	-
Mafuta House Investment Company Limited	-	-	-	-
Meru Community Bank	-	-	-	-
Mkombozi Commercial Bank (MKCB)	-	-	-	-
Mnazi Bay	-	-	-	-
MUCOBA Bank Plc	-	-	-	-
Multilateral Investment Guarantee Agency	-	-	-	-
Mwalimu Commercial Bank (MCB)	-	-	-	-
National Media Group (NMG)	-	-	-	-
NICO Limited (NICOL)	-	98,500	-	-
Norsad Finance Limited	-	-	-	-
Pension Properties Limited (PPL)	-	-	-	-
Precision Air Services Plc (PAL)	-	-	-	-
PTA Bank	-	-	-	-
PTA Reinsurance (PTA-RE)	-	-	-	-
SAAFI Limited	-	-	-	-
Shelter Afrique	-	-	-	-
Songas (T) Limited	-	-	-	-
Songosongo Gas	-	-	-	-
Swala Gas and Oil (SWALA)	-	-	-	-
SWIFT	-	-	-	-
Swissport Tanzania Limited	-	-	-	96,940
Tanga Cement Limited	-	-	-	35,371
Tanzania Breweries Limited (TBL)	-	2,980,593	-	1,103,001
Tanzania Cigarette Company (TCC) Limited	-	427,317	-	640,974
Tanzania Housing Bank (THB)	-	-	-	-
Tanzania Mortgage Refinancing Company (TMRC) Limited	-	-	-	-
Tanzania Oxygen Limited (TOL)	-	-	-	-
Tanzania Pharmaceuticals Industries (TPI)	-	-	-	-
Tanzania Portland Cement Co. Limited (Twiga)	100,000	371,043	-	345,453
Tourism Promotion Services (TPS)	-	-	-	-
Tanzania Re-Insurance Company Limited (TANRE)	-	43,122	-	-
TATEPA Limited	-	-	-	-
TLL Printing and Packaging Limited	-	-	-	-
Uchumi Supermarket Limited	-	-	-	-
Umoja Switch Company Limited	-	-	-	-
Vodacom Company Limited	304,261	903,490	-	-
Watumishi Real Estate Investment Tanzania (REIT)	-	-	-	-
YETU Microfinance Plc (YETU)	-	-	-	-
Equity Investments - Others	-	-	-	-
	176,879	61,342,574	4,898,713	334,213,696
	581,140	66,492,520	4,898,713	337,087,199

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

		30-June-2018				
		Actual	Actual	Actual	Actual	Actual
		CFS, Personnel	Dfund and	Retention &	Principal &	Total
		Emoluments and	Development	Government	Interest	
		Other Charges	TZS '000	Finance	TZS '000	TZS '000
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
18	EXCHEQUER RECEIVED/(ISSUED)					
Vote	Name of Vote					
02	Teachers Service Commission	9,582,017	-	-	-	9,582,017
03	National Land use Planning Commission (NLPC)	1,855,677	-	-	-	1,855,677
04	Records & Archives Management Department	2,242,471	2,000,000	-	-	4,242,471
05	National Irrigation Commission	3,902,460	5,708,550	-	-	9,611,010
07	Treasury Registrar	21,435,188	1,000,000	-	-	22,435,188
09	Secretariat of Public Remuneration	1,414,288	-	-	-	1,414,288
10	Joint Finance Commission	1,181,186	-	-	-	1,181,186
11	Oil and Gas Bureau	319,571	-	-	-	319,571
12	Judiciary Service Commission	865,938	-	-	-	865,938
13	Financial Intelligent Unit	1,469,961	-	-	-	1,469,961
14	Fire and Rescue Force	28,793,795	1,213,649	-	-	30,007,444
15	Commission for Mediation and Arbitration	2,760,126	-	-	-	2,760,126
16	Attorney General's Office	14,168,118	-	-	-	14,168,118
18	UNESCO Commission	281,535	-	-	-	281,535
20	The State House	17,431,913	-	-	-	17,431,913
21	The Treasury	543,471,761	293,963,540	-	-	837,435,301
22	Public Debt and General Services	1,435,769,619	-	-	8,136,438,743	9,572,208,362
23	Accountant General's Office	66,362,953	2,513,371	-	-	68,876,324
24	The Cooperative Development Commission	5,488,392	-	-	-	5,488,392
25	Prime Ministers' Office	5,596,097	-	-	-	5,596,097
26	Vice President's Office	7,863,436	-	-	-	7,863,436
27	Registrar of Political Parties	20,095,936	-	-	-	20,095,936
28	Home Affairs-Police Force	614,301,664	5,000,000	-	-	619,301,664
29	Home Affairs- Prisons	217,749,001	5,000,000	-	-	222,749,001
30	President's Office and Cabinet Secretariat	465,265,641	409,184,090	-	-	874,449,731
31	Vice President's Office (VPO)	12,939,964	3,410,396	-	-	16,350,360
32	President's Office - Public Service Management and Good Governance	37,449,441	-	-	-	37,449,441
33	Ethics Secretariat	6,524,620	558,160	-	-	7,082,780
34	Foreign Affairs & Inter. Cooperation (MoFAIC)	132,400,081	3,420,196	-	-	135,820,276
35	Public Prosecution Division	14,862,564	-	-	-	14,862,564
36	RAS Katavi	42,898,289	18,973,216	-	-	61,871,505
37	Prime Minister's Office (PMO)	17,563,550	48,428,598	-	-	65,992,148
38	Defence	1,285,083,033	10,000,000	-	-	1,295,083,033
39	The National Service	327,618,295	1,000,000	-	-	328,618,295
40	The Judiciary Fund	96,687,134	10,779,003	-	-	107,466,137
41	Constitutional Affairs and Justice (MoCAJ)	9,464,167	596,088	-	-	10,060,255
42	National Assembly Fund	119,884,662	3,699,980	-	-	123,584,642
43	Agriculture, Livestock Development and Fisheries-Agriculture Sector	54,548,140	28,161,523	-	-	82,709,663
44	Industry, Trade and Investment (MoITI)	24,514,984	13,600,347	-	-	38,115,331
45	National Audit Office	47,694,433	2,529,008	-	-	50,223,441
46	Education, Science and Technology (MoEST)	428,217,891	742,627,503	-	-	1,170,845,393
47	RAS Simiyu	107,775,746	27,979,687	-	-	135,755,433
48	Land, Housing and Human Settlement Development (MoLHSD)	32,652,506	15,332,686	-	-	47,985,192
49	Water and Irrigation (MoWI)	40,229,179	342,470,592	-	-	382,699,770
50	Finance and Planning (MoFP)	70,016,898	10,852,122	-	-	80,869,020
51	Home Affairs (MoHA)	23,277,026	20,000,000	-	-	43,277,026
52	Health, Community Development, Gender, Eldery and Children-Health (MoHCDGEC)	303,684,148	316,674,367	-	-	620,358,515
53	Community Development, Gender and Children (MoCDGC)	22,961,859	549,344	-	-	23,511,203
54	RAS Njombe	97,698,439	22,028,328	-	-	119,726,766
55	Commission for Human Rights & Good Governance	3,963,215	76,738	-	-	4,039,953
56	President's office-Regional Administration & Local Government (RALG)	39,027,802	378,452,541	-	-	417,480,343
57	Defence and National Service (MoDNS)	15,770,990	206,187,393	-	-	221,958,383
58	Energy and Mineral (MoEM)	48,524,361	549,947,670	-	-	598,472,030
59	Law Reform Commission	1,949,883	-	-	-	1,949,883
60	Trade and Investment (MoIT)	17,979,127	4,026,341	-	-	22,005,468
61	Electoral Commission	8,860,339	6,010,533	-	-	14,870,873
62	Ministry of Works, Transport and Communication - Tansport	117,285,146	1,445,590,236	-	-	1,562,875,381
63	RAS Geita	131,947,748	34,355,719	-	-	166,303,467
64	Agriculture, Livestock Development and Fisheries - Fisheries Sector	13,423,246	2,000,000	-	-	15,423,246
65	Prime Minister's Office - Labour, Youth Development, Employment and Dissabilities (MoLEYD)	14,620,089	4,985,058	-	-	19,605,147
66	Planning Commission	3,971,687	741,930	-	-	4,713,617
67	Public Service Recruitment Secretariat	2,315,308	-	-	-	2,315,308
68	Ministry of Works, Transport and Communication - Communication	3,689,343	2,589,395	-	-	6,278,738
69	Natural Resources And Tourism (MoNRT)	60,842,673	3,486,925	-	-	64,329,598
70	RAS Arusha	177,129,665	35,188,922	-	-	212,318,587
71	RAS Pwani	146,226,630	36,976,244	-	-	183,202,873
72	RAS Dodoma	174,760,365	40,170,318	-	-	214,930,683
73	RAS Iringa	120,466,881	25,016,415	-	-	145,483,296
74	RAS Kigoma	123,601,851	26,848,614	-	-	150,450,465
75	RAS Kilimanjaro	194,983,293	33,017,489	-	-	228,000,782
76	RAS Lindi	85,655,407	20,001,526	-	-	105,656,933
77	RAS Mara	164,831,530	35,173,996	-	-	200,005,526
78	RAS Mbeya	184,565,583	22,602,088	-	-	207,167,671
79	RAS Morogoro	210,576,301	42,455,378	-	-	253,031,679
80	RAS Mtwara	116,505,168	21,471,302	-	-	137,976,470
81	RAS Mwanza	235,755,388	35,281,966	-	-	271,037,353
82	RAS Ruvuma	138,450,566	35,039,597	-	-	173,490,162
83	RAS Shinyanga	112,362,274	30,430,662	-	-	142,792,936
84	RAS Singida	105,378,332	33,127,326	-	-	138,505,658
85	RAS Tabora	143,527,225	40,002,826	-	-	183,530,051
86	RAS Tanga	209,256,527	32,970,699	-	-	242,227,226
87	RAS Kagera	177,359,846	45,259,211	-	-	222,619,057
88	RAS Dar es Salaam	285,018,946	40,415,441	-	-	325,434,387
89	RAS Rukwa	80,978,718	24,139,623	-	-	105,118,340
90	RAS Songwe	69,624,012	21,420,222	-	-	91,044,234
91	Drug Commission and Enforcement Authority (DCEA)	3,995,387	-	-	-	3,995,387
92	Tanzania Commission for AIDS (TACAIDS)	2,195,448	6,376,549	-	-	8,571,997
93	Immigration Department	43,516,199	3,158,000	-	-	46,674,199
94	Public Service Commission	5,572,551	-	-	-	5,572,551
95	RAS Manyara	128,734,452	31,413,651	-	-	160,148,103
96	Information ,Culture, Arts and Sports (MoICS)	23,029,321	4,358,000	-	-	27,387,321
98	Ministry of Works, Transport and Communication - Works	34,761,246	2,221,074,557	-	-	2,255,835,803
99	Agriculture, Livestock Development and Fisheries - Livestock Development	30,569,354	-	-	-	30,569,354
100	Energy and Minerals - Energy (MoEM-M)	-	-	-	-	0
06	President's Delivery Bureau	-	-	-	-	0
		10,859,875,218	7,951,095,441	-	8,136,438,743	26,947,409,402

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

		30-June-2017				
		Actual	Actual	Actual	Actual	Actual
		CFS, Personnel	Dfund and	Retention &	Principal &	Total
		Emoluments and	Development	Government	Interest	
		Other Charges	TZS '000	Finance	TZS '000	TZS '000
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
18	EXCHEQUER RECEIVED/(ISSUED)					
Vote	Name of Vote					
02	Teachers Service Commission	6,330,616	-	-	-	6,330,616
03	National Land use Planning Commission (NLPC)	549,317	-	-	-	549,317
04	Records & Archives Management Department	1,440,245	-	-	-	1,440,245
05	National Irrigation Commission	12,526,490	357,352	-	-	12,883,841
07	Treasury Registrar	172,119,167	1,795,577	-	-	173,914,744
09	Secretariat of Public Remuneration	1,231,012	-	-	-	1,231,012
10	Joint Finance Commission	1,221,181	-	-	-	1,221,181
11	Oil and Gas Bureau	234,926	-	-	-	234,926
12	Judiciary Service Commission	751,822	-	-	-	751,822
13	Financial Intelligent Unit	1,553,990	-	-	-	1,553,990
14	Fire and Rescue Force	27,665,936	117,045	-	-	27,782,981
15	Commission for Mediation and Arbitration	2,412,302	-	-	-	2,412,302
16	Attorney General's Office	6,682,176	123,441	-	-	6,805,617
18	UNESCO Commission	-	-	-	-	0
20	The State House	14,962,054	-	-	-	14,962,054
21	The Treasury	332,074,879	21,125,272	-	-	353,200,151
22	Public Debt and General Services	1,540,546,490	-	-	7,166,642,818	8,707,189,308
23	Accountant General's Office	60,041,110	4,559,187	-	-	64,600,297
24	The Cooperative Development Commission	4,929,926	-	-	-	4,929,926
25	Prime Ministers' Office	8,852,140	-	-	-	8,852,140
26	Vice President's Office	5,420,191	-	-	-	5,420,191
27	Registrar of Political Parties	19,324,825	-	-	-	19,324,825
28	Home Affairs-Police Force	570,626,205	190,308	-	-	570,816,513
29	Home Affairs- Prisons	199,193,945	8,000,000	-	-	207,193,945
30	President's Office and Cabinet Secretariat	384,767,700	210,938,504	-	-	595,706,204
31	Vice President's Office (VPO)	8,824,423	1,271,598	-	-	10,096,021
32	President's Office - Public Service Management and Good Governance	28,806,628	-	-	-	28,806,628
33	Ethics Secretariat	5,410,052	123,441	-	-	5,533,493
34	Foreign Affairs & Inter. Cooperation (MoFAIC)	119,124,602	3,489,315	7,122,997	-	129,736,914
35	Public Prosecution Division	12,007,628	-	-	-	12,007,628
36	RAS Katavi	44,857,761	11,660,832	-	-	56,518,593
37	Prime Minister's Office (PMO)	20,519,600	59,524,002	-	-	80,043,602
38	Defence	1,168,651,184	1,000,000	-	-	1,169,651,184
39	The National Service	231,823,618	1,000,000	-	-	232,823,618
40	The Judiciary Fund	90,809,146	10,829,594	-	-	101,638,740
41	Constitutional Affairs and Justice (MoCAJ)	7,280,591	140,741	-	-	7,421,332
42	National Assembly Fund	103,612,049	7,000,000	-	-	110,612,049
43	Agriculture, Livestock Development and Fisheries-Agriculture Sector	85,950,970	5,248,464	1,159,891	-	92,359,325
44	Industry, Trade and Investment (MoITI)	42,695,700	8,762,761	-	-	51,458,460
45	National Audit Office	42,529,642	6,496,674	-	-	49,026,316
46	Education, Science and Technology (MoEST)	463,167,771	610,290,550	1,871,784	-	1,075,330,105
47	RAS Simiyu	115,251,623	25,274,138	-	-	140,525,762
48	Land, Housing and Human Settlement Development (MoLHSD)	31,486,550	11,219,559	-	-	42,706,110
49	Water and Irrigation (MoWI)	31,367,008	230,997,935	-	-	262,364,943
50	Finance and Planning (MoFP)	60,312,327	20,195,122	-	-	80,507,448
51	Home Affairs (MoHA)	19,493,050	12,760,289	-	-	32,253,340
52	Health, Community Development, Gender, Eldery and Children-Health (MoHCDGEC)	478,102,456	161,309,389	-	-	639,411,846
53	Community Development, Gender and Children (MoCDGC)	24,479,571	958,763	-	-	25,438,334
54	RAS Njombe	97,089,132	13,212,848	-	-	110,301,981
55	Commission for Human Rights & Good Governance	3,080,623	7,503	-	-	3,088,125
56	President's office-Regional Administration & Local Government (RALG)	28,878,400	333,445,767	-	-	362,324,167
57	Defence and National Service (MoDNS)	14,741,370	152,318,028	-	-	167,059,397
58	Energy and Mineral (MoEM)	55,911,966	698,612,973	-	-	754,524,939
59	Law Reform Commission	1,600,926	-	-	-	1,600,926
60	Trade and Investment (MoIT)	-	-	-	-	0
61	Electoral Commission	2,899,428	-	-	-	2,899,428
62	Ministry of Works, Transport and Communication - Tansport	85,253,473	1,901,372,268	2,629,729	-	1,989,255,470
63	RAS Geita	137,071,830	17,453,090	-	-	154,524,920
64	Agriculture, Livestock Development and Fisheries - Fisheries Sector	-	-	-	-	0
65	Prime Minister's Office - Labour, Youth Development, Employment and Dissabilities (MoLEYD)	11,335,362	14,202,186	-	-	25,537,548
66	Planning Commission	3,904,898	1,256,547	-	-	5,161,445
67	Public Service Recruitment Secretariat	2,706,154	-	-	-	2,706,154
68	Ministry of Works, Transport and Communication - Communication	9,400,431	190,309	-	-	9,590,740
69	Natural Resources And Tourism (MoNRT)	61,936,675	2,199,870	-	-	64,136,545
70	RAS Arusha	203,095,055	10,758,511	-	-	213,853,566
71	RAS Pwani	153,322,484	15,814,651	-	-	169,137,136
72	RAS Dodoma	179,790,454	33,010,294	-	-	212,800,749
73	RAS Iringa	136,454,536	12,815,712	-	-	149,270,248
74	RAS Kigoma	133,966,160	19,247,660	-	-	153,213,819
75	RAS Kilimanjaro	220,105,452	16,348,773	-	-	236,454,225
76	RAS Lindi	90,387,445	13,053,370	-	-	103,440,816
77	RAS Mara	179,680,953	22,485,508	-	-	202,166,461
78	RAS Mbeya	259,870,421	10,547,408	-	-	270,417,829
79	RAS Morogoro	226,178,594	25,173,980	-	-	251,352,574
80	RAS Mtwara	126,457,068	9,450,339	-	-	135,907,407
81	RAS Mwanza	251,526,358	17,610,158	-	-	269,136,516
82	RAS Ruvuma	150,834,596	19,273,299	-	-	170,107,895
83	RAS Shinyanga	122,342,063	21,923,295	-	-	144,265,358
84	RAS Singida	113,505,450	17,496,391	-	-	131,001,841
85	RAS Tabora	154,877,208	27,381,873	-	-	182,259,082
86	RAS Tanga	224,912,349	17,210,921	-	-	242,123,269
87	RAS Kagera	190,820,257	13,274,900	-	-	204,095,157
88	RAS Dar es Salaam	301,459,347	18,384,388	-	-	319,843,735
89	RAS Rukwa	85,970,490	17,149,955	-	-	103,120,445
90	RAS Songwe	13,895,571	7,368,101	-	-	21,263,672
91	Drug Commission and Enforcement Authority (DCEA)	2,650,224	-	-	-	2,650,224
92	Tanzania Commission for AIDS (TACAIDS)	2,113,879	2,208,828	-	-	4,322,708
93	Immigration Department	49,077,349	208,370	-	-	49,285,719
94	Public Service Commission	4,518,296	-	-	-	4,518,296
95	RAS Manyara	135,857,588	14,681,593	-	-	150,539,181
96	Information, Culture, Arts and Sports (MoICS)	20,678,887	1,390,324	-	-	22,069,211
98	Ministry of Works, Transport and Communication - Works	35,569,714	1,388,861,412	-	-	1,424,431,126
99	Agriculture, Livestock Development and Fisheries - Livestock Development	37,311,661	-	-	-	37,311,661
100	Energy and Minerals - Energy (MoEM-M)	-	-	-	-	0
06	President's Delivery Bureau	-	9,394,941	-	-	9,394,941
		10,935,063,173	6,353,556,197	12,784,401	7,166,642,818	24,468,046,589

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018 TZS '000	30-June-2017 TZS '000
19 CURRENT GRANTS, TRANSFERS AND SUBSIDIES TO PRIVATE ENTITIES		
Africa Court on Humans and Peoples Right	0	500
Arusha Zonal Sports Centre	0	13,618
Bugando Medical Centre	22,017,085	19,869,922
Community Development Colleges	0	590,165
Designated District Hospitals (DDH)	25,292,649	28,819,056
Economic and Social Research Foundation (ESRF)	836,065	1,157,338
Environment Trust	0	34,020
ICT Commission	0	719,628
International Police Organisation	0	9,576
Kilimanjaro Christian Medical Centre (KCMC)	10,944,819	11,170,033
Lusaka Agreement on Coop Operations	116,443	74,000
Malya Sports College	0	79,538
Micro Finance and Credit Schemes	18,192,316	2,022,515
Non-Government Organizations (NGOs)	247,647	993,848
Other transfers to Private Organisations	10,245,810	5,599,162
Political Aid	114,912	22,000
Political Parties	17,827,362	16,240,559
Presidential Trust Fund	12,495,512	10,623,648
Self Help Scheme	3,681,186	3,363,042
Small Gifts, and Support for Innovators	4,190	5,823
Songea Zonal Sports Centre	0	14,652
Southern Agriculture Growth Corridor	500,000	200,000
Voluntary Agencies Hospitals (VAHS)	20,239,016	25,658,270
Women and Youth Development Fund	440,899	318,210
Women Development Fund	10,500	529,608
MIRVAF	12,103,511	14,644,511
	<u>155,309,922</u>	<u>142,773,242</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
20 LEVIES		
Fuel Levy	-	-
Skills and Development Levy	-	-
Customs Processing fees	2,007,752	2,959,552
Land Rent	3,180,970	8,570,938
Produce Cess	103,709,015	110,819,632
Service Levy	193,086,340	170,045,509
Education Investment levy	9,944,249	8,416,535
Hotel/Guest House Levy	6,732,162	4,811,458
Other levies on business activity	71,987,750	74,599,571
	390,648,238	380,223,194
21 FEES, FINES, PENALTIES AND LICENSES		
Fees	1,077,072,017	890,134,893
Commission	64,291,324	49,061,856
Fines/charges and penalties	83,874,227	114,110,144
Licenses and permits	198,957,954	201,952,706
Others	188,403,676	215,652,921
	1,612,599,199	1,470,912,521
22 DEBT FORGIVENESS		
Debt forgiveness by PSEs	-	-
Debt forgiveness by local private entities	799	-
Debt forgiveness by foreign institutions	463,763,881	-
	463,764,680	-
23 GRANTS, TRANSFERS AND SUBSIDIES RECEIVED FROM THIRD PARTIES		
Balance at the beginning of the year	88,697,640	104,163,737
Grants, transfers and subsidies received during the year (External Assistance)	1,616,067,730	940,049,263
Less: Transfer to Capital Grant (For Capital Expenditure)	(58,814,458)	(4,881,828)
Less: Transfer for Loan Principal Repayment	-	-
Retention, Government Finance and Others	48,493,956	(4,923,653)
	1,694,444,868	1,034,407,518
Amount utilised/incurred during the year (Amortisation)	(1,545,823,270)	(945,709,878)
Balance at the end of the year (Deferred - Expenditure not Incurred)	148,621,598	88,697,640
24 REVENUE FROM EXCHANGE TRANSACTIONS		
Tour income (parks fees)	49,540,411	42,508,310
Gross written premium from private entities	25,127,959	23,236,042
Sale of government houses	4,882,540	1,777,493
Sale of goods to private entities	1,837,206,301	1,951,252,242
Rendering of services to private entities	1,180,439,779	998,084,691
Interest income from loans and advances issued	111,876,642	172,096,832
Interest income from Foreign Non-Resident Institutions	212,564,683	141,444,721
Other interest Income	484,056,776	597,209,829
Royalties	46,865,015	16,558,826
Rental income from private entities	137,493,876	132,806,422
	4,090,053,982	4,076,975,407

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
25 SOCIAL CONTRIBUTIONS (REVENUE) - FOR PENSION FUNDS		
Employer contributions	1,689,835,754	1,632,084,292
Employee contributions	1,034,428,336	995,715,409
Self-employed or unemployed contributions	19,931,974	14,790,023
Unallocable contributions	80,232,225	74,553,711
Penalty	22,474,464	16,221,278
	2,846,902,753	2,733,364,712
26 OTHER REVENUE		
Change in gross provisions for unearned premium	16,404,696	(40,425,056)
Reinsurers share of change in the provision for unearned premium	-	(5,114,460)
Customer contributions on work orders	5,813,384	4,767,490
Reconnection fees	1,031,448	2,675,978
Income (Sales) of low cost houses	4,410,737	2,561,611
Other miscellaneous income	1,333,179,373	691,869,346
	1,360,839,638	656,334,909
27 GAIN/(LOSS) ON FOREIGN CURRENCY TRANSLATION		
Foreign currency exchange gain	174,671,089	215,405,654
Foreign currency exchange (loss)	(985,970,452)	(933,228,936)
	(811,299,363)	(717,823,282)
28 GAIN/(LOSS) ON DISPOSAL OF ASSETS		
Income from sale of PPE	-	1,458
Gain on disposal of assets	1,616,978	4,768,933
(Loss) on disposal of assets	(1,119,414)	(14,181,422)
	497,564	(9,411,031)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
29 WAGES, SALARIES AND EMPLOYEE BENEFITS		
Accommodation in Lieu of Quarters	2,397,171	2,274,898
Accrued Wages, Salaries and Employee Benefits	1,577,901,662	1,494,167,095
Acting Allowance	12,977,772	14,714,021
Agency Fee (To Pension Funds)	119,752	109,631
Air Conditioner	3,501,639	3,838,634
Ambassador's Entertainment Allowance	222,629	238,606
Casual Labourers	87,246,722	84,296,069
Civil Servants	3,996,234,478	4,143,283,025
Civilian Staff Allowance	56,673,629	55,349,996
Community Health Fund	234,084	503,848
Compassionate Leave - Foreign	596,747	176,892
Constituency Allowance	51,489,465	38,946,486
Contributions to Government Employees Provident Fund (GEPF)	45,212,312	46,048,304
Contributions to Local Authorities Pension Fund (LAPF)	211,248,862	210,096,093
Contributions to National Health Insurance Fund (NHIF)	192,260,675	190,231,858
Contributions to National Social Security Fund (NSSF)	42,726,876	42,279,375
Contributions to Parastatal Pension Fund (PPF)	91,924,121	95,847,428
Contributions to Public Service Pension Fund (PSPF)	513,584,877	526,062,597
Contributions to Workers Compensation Fund	26,870,110	25,961,676
Contributions to Zanzibar Social Security Fund	186,626	180,090
Court Attire Allowance	855,959	977,926
Diesel	13,792,973	12,256,771
Electricity Allowance	12,560,793	12,996,814
Extra Duty	129,414,789	110,718,460
Field (Practical Allowance)	7,443,516	6,313,542
Food and Refreshment	14,427,632	12,959,109
Foreign Service Allowance	33,791,652	28,541,539
Furniture	7,173,808	7,441,978
Generators	377,477	343,262
Gift and Prizes	1,890,664	10,058,055
GPS	-	-
Gratuities	33,836,933	32,417,892
Hardship Allowance	11,727,473	11,840,078
Honoraria	37,405,459	28,196,210
Household Appliances	500,990	502,422
Housing Allowance	73,700,863	70,800,199
Internship Allowance	770,377	528,215
Invigilators Allowances	3,488,443	1,676,225
Leave Travel	169,222,676	51,950,763
Local Staff Salaries	178,006,912	190,415,752
Long Service Awards	7,197,019	7,051,717
Medical and Dental Refunds	13,579,650	10,882,167
Members of Parliament	628,292	566,151
Military Enrolment	148,546,202	150,350,801
Military Payroll	1,270,802,942	1,205,473,168
Mombasa Consulate	9,877,450	4,500
Motor Vehicles Revolving Fund	251,761	398,312
Moving Expenses	110,824,358	52,369,631
Newspaper and Magazine	507,882	521,033
Non - Civil Servant Contracts	19,330,151	15,319,526
On Call Allowance	5,518,679	7,400,477
Operational Service Staff	6,982,544	6,951,060
Other Uniformed Services	3,569,396	2,905,566
Outfit Allowance	851,889	6,274,420
Overseas Bursary Allowance	6,735,502	5,836,579
Passages Allowances	6,069,331	3,165,343
Postmortem Allowance	411,856	147,367
Professional Allowances	5,249,995	4,476,585
Public Officers	12,106,708	15,462,422
Ration Allowance	321,799,804	304,261,349
Responsibility Allowance	43,908,110	34,913,341
Risk Allowance	9,606,602	8,109,883
Salary Adjustments	4,455,917	4,137,274
Scientific Instruments & Tools	300	615
Sitting Allowance	45,866,690	34,677,662
Special Allowance	177,633,111	45,985,201
Spouse Allowance	6,204,040	5,516,426
Staff Claims	31,646,303	32,621,257
Staff Debts Adjustments	18,034,731	20,198,065
Subsistence Allowance	30,806,410	23,796,475
Teachers	2,757,934	2,564,052
Telephone Allowance	7,378,310	7,146,154
Terminal Benefits	44,742,415	21,591,961
Uniform Allowance	106,383,375	107,671,913
Water and Waste Disposal	2,116,609	2,208,540
	10,126,381,865	9,716,498,827

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
30 SOCIAL BENEFITS		
Accidental Death	-	-
Benefits for PLHA	62,310	40,000
Child and Family Allowances	100,072	61,003
Children's Education Support	-	-
Civil Servant Pensions	-	-
Commuted pensions	89,021,820	66,094,206
Convalescent Leave	-	-
Dar Regional Hospital	-	1,490,150
Death benefits	83,460,910	78,317,654
Deposits administration	60,172,333	44,515,678
Education Allowances	4,110,725	54,500
Education benefits	2,037,356	2,211,243
Education Support Fees	313,925	4,640
Emergency Medical Treatment	4,157,457	6,356,005
Employee Health Care	668,973	449,961
Employment Pensions	413,185	699,345
Food Security Distribution	-	-
Gratuity benefits	1,237,337,105	813,626,728
Health Costs	29,945,849	27,768,007
Invalidity	2,829,048	842,370
Life Saving Drugs	430	-
Maternity Leave	27,988,952	18,504,689
Medical Treatment abroad	2,361,783	8,446,365
Other benefits	16,699,677	25,803,006
Pension benefits	1,182,735,317	858,343,811
Redundancy Payment	-	-
Relief Assistance	1,457,624	3,381,360
Settlement of Medical Treatment Claims	375,378,347	304,218,992
Sickness	-	-
Training for the Handicapped	358,904,902	208,177,939
Withdrawals/Surrender claims	251,794,127	148,605,155
	3,731,952,229	2,618,012,806
31 SUPPLIES AND CONSUMABLES USED		
Acaricides	130,722	32,912
Accommodation	4,430,888	5,824,674
Accrued Supplies and Consumable Goods	73,877,174	71,428,471
Advertising and Publication	32,865,390	27,497,699
Agricultural and livestock supplies and services	983,741	2,523,128
Agricultural Chemicals	4,053,222	6,532,616
Agricultural Implements	427,451	1,566,869
Air Defence and Control Systems	2,340,760	2,406,558
Air Travel Tickets	18,157,710	13,129,940
Aircraft Equipment	1,761,433	1,280,392
Animal Feeds	590,600	1,478,778
Archive Materials	206,859	174,565
Arms and Ammunitions	978,294	389,592,721
Artistic Materials	22,625	17,270
Audit fees paid to private entities	10,421,894	11,417,815
Aviation Gas/Spirit	13,134,409	7,721,044
Bad debts	8,934,351	14,691,130
Barracks	1,215,966	243,133
Bed and Mattresses	216,869	275,180
Bed Sheets and Linen	360,183	396,717
Blankets	-	-
Board and Lodgings - Foreign	26,904	-
Board expenses	21,819,593	19,336,085
Board remuneration	3,866,488	3,564,069
Books, Reference and Periodicals	6,017,739	2,506,262
Bottled Gas	153,555	99,016
Budget and annual accounts prep. expenses	4,802,643	4,414,868
Cable and Telegram (bandwidth)	8,702,000	5,830,000
Capitation Costs	21,017,321	21,991,537
Catering Services	9,909,790	6,387,285
Central Heating	401,559	470,854
Charcoal	22,181	51,126
Civilian Aircraft	5,176,974	1,782,297
Classroom Teaching Supplies	7,695,910	4,900,200

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
Cleaning Material	2,177,328	1,762,916
Cleaning Supplies	10,229,335	9,038,919
Clothing and Attachment	9,322,530	2,249,257
Clothing, bedding, footwear and services	1,231,590	1,007,873
Coal	-	-
Combat Support Equipment	60,000	69,740
Communication Equipment	452,824	302,545
Communication expenses to private entities	4,571,709	4,745,867
Communication Network Services	5,901,906	8,725,605
Computer Software	2,937,793	3,262,543
Computer Supplies and Accessories	12,092,263	12,995,235
Conference Facilities	15,048,033	12,387,883
Consumable Medical Supplies	11,225,691	12,991,923
Consumables - Other	72,357,826	94,868,392
Contract Based Training Services	4,585,180	38,405,599
Contribution to private entities	2,723,069	2,637,074
Courier Services	998,472	881,727
Court Martial and Legal Services	1,396,909	1,085,218
Currency issue and related expenses	72,054,687	91,859,820
Dental Supplies	(8,666,029)	803,666
Diesel	65,408,828	62,366,198
Donations to private entities	74,170,364	58,938,913
Drugs and Medicines	122,467,693	91,807,715
Educational material, supplies and services	95,105,884	111,389,516
Educational Radio and TV Programs	4,154,352	1,707,984
Electricity charges by private entities	2,411,289	2,990,991
Entertainment	7,400,321	6,032,834
Examination Expenses	46,733,588	39,528,137
Exercise Books	57,372	108,375
Exhibition, Festivals and Celebrations	16,547,579	11,956,410
Expenses of Former Leaders	7,429,043	7,456,521
Expertriate Personnel	362,008	148,080
Fertilizers	610,837	16,065,050
Field Equipment (Mechanical)	139,435	39,406
Field Hospital Equipment	41,742	9,295
Financial Forms	279,243	192,293
Firewood	142,387	178,189
Food & Supply Services - Defence Forces	214,975,196	240,196,166
Food and Refreshments	30,929,859	26,513,007
Fuels, Oils, Lubricants, Spare Parts and Tyres to private entities	44,827,870	38,435,852
Fumigation expenses	2,635,826	1,878,212
Geodesic Surveys	2,500	-
Geological Surveys	274,666	615,429
Gifts and Prizes	5,182,406	3,582,407
Ground Transport (Bus, Train, Water)	28,142,457	25,087,918
Ground Travel (Bus, Railway, Taxi, etc)	19,341,395	19,976,040
Health Insurance to private entities	8,684,632	8,775,288
Hiring of Training Facilities owned by private entities	390,595	456,423
Hospital Supplies and Services	17,009,684	11,477,283
Household	1,128,657	1,194,608
Illuminating Kerosene (Paraffin)	27,451	304,159
Insurance expenses to private entities	2,616,729	5,213,073
International Contributions	1,625,140	1,602,563
Internet and Email connections	18,540,597	14,201,103
IT and Computer Accessories	2,101,136	1,777,305
Jet A-1/Aviation Kerosene	2,253,606	3,800,279
Joint Training and Operations (Regional)	1,564,435	251,160
Laboratory Small Non-durable Equipment	125,316	76,727
Laboratory Supplies	6,497,778	6,200,964
Land Force Equipment	681	27,077
Land Scaping	125,757	1,352,473
Laundry and Cleaning	5,858,772	5,904,650
Leased Lines	571,548	427,087
Leave Travel	3,394,776	3,682,269
Legal and inspection fees to private entities	2,265,799	1,676,400
Library Books	57,014	14,683
Library Material	83,760	233,275
Lodging/Accommodation	5,539,263	5,019,344
Lubricants	1,104,701	723,347
Mapping Surveys	270,774	1,153,258
Maps	463,677	36,630
Maps Equipment and Accessories	-	36,107

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
Marine Fuel	1,117,002	1,403,806
Maritime Surveillance & Radar Stations	-	-
Materials Testing Services	2,594,056	339,744
Medical Gases and Chemicals	7,043,443	5,128,489
Medical Practitioners	880,670	107,637
Medical Supplies and Medicine to private entities	26,061,594	23,047,427
Meetings, conferences and seminars to private entities	6,321,757	5,720,587
Military Exercises and Manoeuvres	658,265	869,996
Military procurement, supplies and services	142,066	47,727
Military Research	-	25,901
Military Surveillance	155,985	132,474
Military Training - Domestic	3,851,695	3,187,426
Military Training - Foreign	1,676,545	1,494,415
Mobile Charges	1,680,252	2,917,014
Motor Oil	775,900	1,021,172
Natural Gas	631,935	632,800
Naval Force Equipment	11,980	34,505
News Services Fees	315,096	261,693
Newspapers and Magazines	2,248,493	2,160,795
Non-Agri Chemicals Supplies and Services	16,925	5,552
Office and general supplies and services to private entities	12,027,495	15,725,555
Office Consumables	91,413,277	83,672,887
Operational and Training Fuel	3,348,489	1,411,492
Other Gas	73,139	4,934,615
Outsourcing Costs	18,965,464	17,019,319
Parade and Ceremonial	2,873,683	1,024,742
Passport Printing Materials	16,946	1,659,936
Peoples Militia	846,913	616,615
Per Diem - Domestic	268,883,166	231,966,213
Per Diem - Foreign	26,180,604	18,299,157
Personnel Track Vehicles	13,024	5,140
Petrol	5,722,587	4,860,247
Post Mortem Expenses	41,623	175,899
Posts and Telegraphs	2,241,329	1,863,393
Prepayment GAPCO	5,733	20,578
Printing and Photocopy	21,267,206	20,691,149
Printing Equipment	3,365,671	1,661,248
Printing Material	3,869,440	3,621,272
Prisoners Clothing	472,416	236,070
Prisoners Food	18,659,341	17,438,640
Production and Printing of Training Materials	273,250	789,682
Programs Transmission Fees	1,266,232	1,226,064
Protective Clothing Footware and Gears	568,772	779,599
Publicity	6,849,157	5,699,307
Quarantine Expenses	-	3,500
Ration - Food Purchase	22,712,494	22,309,662
Remuneration of Instructors	3,938,210	5,371,920
Rent of Private Vehicles	1,105,448	1,237,421
Rent of Vehicles and Crafts	9,315,663	6,429,242
Rental (office and housing) expenses to private entities	43,475,591	46,396,303
Representation Abroad	2,803,792	1,105,632
Research and consultancies to private entities	23,170,629	17,909,904
Research and Dissertation	32,746,529	28,551,182
Satellite Access Services	141,660	99,141
Schools Laboratory Supplies	205,496	197,457
Security Control and Surveillance	481,056	970,280
Security expenses to private entities	14,663,930	17,141,340
Seeds	2,101,004	1,609,747
Sewage Charges	754,749	535,304
Small engineering tools and equipment	584,537	704,116
Software Licence Fees	4,223,918	3,240,164
Special Foods (Diet Food)	1,226,691	1,850,025
Special Needs Material and Supplies	1,158,467	1,470,646
Special Operations	5,582,005	2,408,196
Special Uniforms and Clothing	489,405	287,532
Special Women Clothes	20,000	28,994
Sporting Supplies	4,036,840	3,369,648
Stationery	16,223,582	21,241,062
Student Meals	18,859,835	17,561,319
Subscription to other private bodies	2,306,426	858,486
Tapes, Films, and Materials	191,604	130,536
Technical Materials	2,604,983	3,825,236

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
Technical Service Fees	1,066,349	1,190,091
Telephone charges to private entities	3,248,145	3,358,937
Telephone Equipment (Ground Line)	412,944	527,815
Telephone Equipment (Mobile)	558,320	576,539
Telex and Radio	6,020	5,356
Tents and Camp Equipment	306,205	326,574
Testing Facilities	1,209,415	1,185,122
Textbooks	31,071	23,684
Tourism promotion materials and expenses	1,358,529	1,075,853
Towels and Other Related supplies	53,485	44,393
Training Aids	569,136	168,272
Training allowances	19,311,077	27,002,192
Training expenses - domestic to private entities	22,142,688	21,471,989
Training expenses - foreign	4,169,971	6,203,470
Training materials	6,516,084	8,054,665
Transcriptions Services	32,321	9,910
Travel - Air tickets (Domestic) to private entities	6,418,093	4,765,941
Travel - Air tickets (Out of the country) to private entities	4,385,979	3,506,186
Travel - Subsistence (In country)	73,478,814	68,493,303
Travel - Subsistence (Out of country)	4,001,096	4,381,106
Treasury Voucher System (TVCs)	18,820,937	22,132,545
Tuition fees to private entities	4,457,557	4,382,594
Uniforms and Ceremonial Dresses	26,734,147	20,362,024
Upkeep Allowances	4,064,468	4,204,708
Upkeep of Grounds and Amenities	1,714,761	1,613,299
Upkeep of Training Establishment	1,099,821	23,396
Utilities	67,795,570	71,616,042
Vaccines	29,749,951	16,122,329
Veterinary Drugs and Medicine	41,385	26,225
Visa Application Fees	283,365	201,264
Warehousing	315,107	351,198
Waste Disposal	208,575	358,741
Water expenses paid to private entities	3,663,374	2,350,539
Water Transport	75,348	104,297
Wire, Wireless, Telephone, Telex Services	603,449	549,780
Other expenses	584,610,006	454,399,963
	3,250,719,870	3,388,462,494

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
32 ROUTINE REPAIRS AND MAINTENANCE EXPENSES		
Accrued Routine Maintenance and Repairs	50,920,561	65,452,554
Aggregates and Road Surfacing Materials	4,907,178	10,670,914
Air force and air space - paid/incurred to private	4,800	3,668
Air Navigation Beacons	25,323	2,919
Buildings - paid/incurred to private entities	31,066,805	23,299,042
Camps, trails and sign posts	4,154,304	5,242,176
Cement, Bricks and Building Materials	21,851,302	24,494,872
Cold Room Units	47,807	118,509
Computers and Other Computer Related Equipment	22,571,507	22,877,690
Direct Labour (Contract, Casual Hire)	1,517,359	3,169,527
Electrical and Other Cabling Materials	1,278,542	750,166
Electrical and Telephone Cable Installation	121,600	212,692
Electrical Cabling and Equipment	1,988,531	518,653
Excavations and Dredging	222,017	1,237,334
Exercises	102,901	91,363
Fax Machines and Other Office Equipment	3,738,484	2,989,553
Fire Protection Equipment	743,105	905,500
Government Workshop	635,411	572,525
Materials	2,212,377	3,664,521
Mechanical and Electronic Spare Parts	11,425,609	15,150,183
Medical and Laboratory Equipment	3,622,280	2,861,417
Metal Barriers	3,965	1,846
Metal Fence and Posts	62,259	29,940
Moter Vehicles and Water Crafts	52,821,273	55,463,691
Naval operations including sea & coastal patrols - paid/incurred to private entities	-	-
Navigation Equipment	41,626,770	22,757,837
Oil, Grease and Other Chemical Materials	12,264,638	14,125,575
Outsource Maintenance Contract Services	122,399,501	54,167,728
Paint and Weather Protection Coatings	420,266	255,124
Panel and Shop Repair Materials and Services	2,873,368	2,233,382
Photocopiers	776,669	1,697,492
Photographic and Survey Equipment	166,072	107,366
Pipes and Fittings	10,675,347	8,753,777
Plumbing Supplies and Fixtures	897,561	519,534
Precision Tools and Measures Instruments	1,014,405	1,057,890
Radar	15,149	21,842
Radio	216,252	203,929
Roads and bridges - paid/incurred to private entities	535,913,962	438,760,192
Roofing Materials	331,047	1,272,110
Servers	80,348	13,705
Services	19,880,243	21,946,824
Small Car Mechanics Tools	323,319	275,647
Small Tools, Implements and Equipment	2,180,078	2,468,190
Spare Parts	28,573,177	17,226,879
Survey Aircraft	2,863,963	2,958,081
Telephones and Office PABX Systems	1,313,906	1,885,156
TV Sets and Radio	33,088	49,025
Tyres and Batteries	5,593,648	4,778,790
Ultra Sound Equipment	-	9,000
War Graves	-	2,588
Water Pumps	2,178,176	3,777,349
Weather Protection Coatings	-	-
Wood and Timber Supplies	73,726	51,713
Wood and Timber Supplies	4,555	13,959
X-Ray Equipment	25,110	202,901
	1,008,759,643	841,374,838

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
33 OPERATING EXPENSES		
Advances To Sub Treasuries (However this should be allocated to resp categories)	-	-
Agency fees	9,765,052	8,441,948
Anti-poaching supplies and utilities	7,949,658	5,895,153
Antiquities and cultural heritage	1,701,172	545,730
Burial expenses	3,913,531	3,696,257
Cellular interconnect charges	1,708,000	9,142,388
Commission and fees on foreign operations	4,083,215	1,444,741
Construction costs - properties for sale	9,321	134,664
Consultancy fees	77,002,982	40,315,194
Contingent expenses	9,643,067	4,035,742
Contract works	120,277,372	18,353,955
Contracts acquisition costs (eg. Insurance contracts etc)	6,587,682	2,988,322
Curriculum development and assessment	19,929,679	39,522,319
Direct production costs	135,443,590	173,419,012
Discount and commission to dealers	828,005	330,289
Disease diagnostic expenses	19,991	41,213
Education supervision expenses	10,289,813	9,878,355
Electricity distribution expenses	355,210,951	303,369,977
Electricity purchased by TANESCO	274,730,122	370,996,087
Environment impact assessment review and monitoring expenses	6,787,550	6,203,920
Examination expenses (Secondary, Teachers, Form II and Form IV)	56,653,232	42,399,609
Exploration expenses	31,484,839	24,596,643
Financial market development expense	2,106,918	1,821,065
Foreign exchange equalization	242,035	371,166
Foreign reserve management expense	1,354,894	1,630,709
Freight forwarding and clearing charges	2,410,653	15,330,686
Fund assisted education projects	32,139,429	14,879,165
Gas infrastructure	29,068,000	25,854,027
Husbandry expenses	847,451	662,256
Intergrated Financial Management Systems (IFMS) expenses	1,687	-
International fibre transmission	28,194	-
International transit to mobile	-	74,591
Investigation expenses	1,458,960	1,332,448
Institute of Journalism & Mass Communication (IJMC)	-	90,095
Law enforcement expenses	3,048,656	2,985,422
Leased line costs	8,601	802,395
Legal fees	236,548,111	20,111,405
Loan management and servicing fees	5,060,546	4,195,626
Management fees	6,680,391	6,555,961
National expenses	394,209,290	289,178,509
Natural gas purchases	186,411,602	168,596,783
Negotiated compensation	15,877,747	432,069
Net policyholders' claims and benefits incurred	20,152,169	11,250,141
Network maintenance costs	1,304,664	1,138,778
Other fair value losses	89,459,613	121,805,711
Other impairment losses	30,008,686	44,569,127
Other operating expenses	977,738,350	481,234,092
Other operational costs (cost of sales)	139,857,114	176,092,005
Other running costs	45,830,742	73,651,455
Own generation and transmission of electricity	553,477,615	286,819,025
Parastatal rehabilitation	3,351,188	3,813,348
Property management costs	2,843,534	2,952,406
Rangers patrol and surveillance	13,139,559	9,531,314
Recognition, Registration, Accreditation, Admission and Articulation	1,666,614	1,486,143
Resident upkeep expenses	9,512,546	4,412,134
Revaluation deficit/loss for the year	11,588,886	4,780,816
Ruim-cards and scratch cards	-	182,875
Special operation	184,284,033	308,720,317
Suppliers debt adjustment	5,320,049	22,594,191
Surveys	734,125	1,713,912
Telephone sets and accessories	351,217	757,434
Transportation, relocation and handling of food reserve	25,816,839	29,456,084
Valuation fees	806,987	730,024
Veterinary, ecology and conservation education	11,340,385	8,276,413
Witness expenses	2,926,969	2,283,587
Written premium ceded to reinsurers	33,654,263	24,606,106
	4,216,688,134	3,243,513,334

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018 TZS '000	30-June-2017 TZS '000
34 INTEREST EXPENSES		
Bank charges and other bank expenses by private entities	15,380,432	63,424,955
Interest expenses to Foreign Non-Resident Institutions	771,547,764	489,082,610
Interest expenses to Domestic Private Institutions	1,547,210,734	1,421,213,728
	2,377,523,332	1,973,721,292
35 CASH AND CASH EQUIVALENTS - WITH PRIVATE BANKS <i>(Maturity less than 3 months)</i>		
Bank balances	2,341,518,949	1,761,327,159
Short term deposits (maturity < 90 days)	5,272,674,100	4,499,818,453
Other short term investments (maturity<90 days)	41,110	2,886,208
Demand deposits	1,147,047	3,808,134
Foreign currency notes and coins	8,720,505	5,894,307
Cash in hand	54,097,310	43,385,087
	7,678,199,022	6,317,119,349
Analysis Currency-Wise		
Cash and cash equivalents - With Private Banks	7,678,726,679	6,403,730,703
	7,678,726,679	6,403,730,703
36 FIXED DEPOSITS/PLACEMENTS - WITH PRIVATE BANKS		
Fixed deposits/placements (maturity more than 3 months)	471,415,505	747,558,366
	471,415,505	747,558,366
Analysis Currency-Wise		
Fixed deposits/placements - with private Banks	471,415,505	747,558,366
	471,415,505	747,558,366
37 INTERNATIONAL MONETARY FUND (IMF) RELATED BALANCES		
	Equivalent TZS '000	Equivalent TZS '000
Assets		
Holding of SDRs	3,232,160	29,043,708
Quota in IMF	1,268,292,685	1,234,836,479
	1,271,524,845	1,263,880,187
Liabilities		
IMF Account No. 1	1,077,862,120	1,049,428,996
IMF Account No. 2	11,143	10,849
	1,077,873,263	1,049,439,845
Allocation of SDRs	607,401,286	591,378,689
	1,685,274,549	1,640,818,534
	Equivalent SDR '000'	Equivalent SDR '000'
Assets		
Holding of SDRs	3,232,160	29,043,708
Quota in IMF	1,268,292,685	1,234,836,479
	1,271,524,845	1,263,880,187
Liabilities		
IMF Account No. 1	1,077,862,120	1,049,428,996
IMF Account No. 2	11,143	10,849
	1,077,873,263	1,049,439,845
Allocation of SDRs	-	-
	1,077,873,263	1,049,439,845
Assets		
Holding of SDRs	3,232,160	29,043,708
Quota in IMF	1,268,292,685	1,234,836,479
	1,271,524,845	1,263,880,187
Liabilities		
IMF related liabilities	1,077,873,263	1,049,439,845
Allocation of Special Drawing Rights (SDRs)	607,401,286	591,378,689
	1,685,274,549	1,640,818,534

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
38 FOREIGN CURRENCY MARKETABLE SECURITIES		
Marketable Securities	6,478,286,462	5,976,607,127
Accrued interest	34,128,953	31,242,216
	<u>6,512,415,415</u>	<u>6,007,849,343</u>
Current	2,107,251,397	1,350,398,141
Non - Current	4,405,164,018	4,657,451,202
	<u>6,512,415,415</u>	<u>6,007,849,343</u>
Analysis Currency-Wise		
Marketable Securities	6,478,286,462	5,976,607,127
Accrued interest	34,128,953	31,242,216
	<u>6,512,415,415</u>	<u>6,007,849,343</u>
39 EQUITY INVESTMENTS		
Opening balance	4,077,463,812	4,109,555,032
Addition during the year (monetary)	83,578,904	80,576,943
Addition during the year (non-monetary)	55,236,450	16,560,662
Disposed during the year	(17,504,074)	(67,054,575)
Written off during the year	576,171	(275,000)
Transferred during the year	753,555	(154,694)
Fair value changes (including impairment)	83,137,760	(61,744,556)
Closing balance	<u>4,283,242,579</u>	<u>4,077,463,812</u>
Made up of:		
Abood Seed Oil Industries Limited (Abood Soap)	2,774,323	2,774,323
Afrexim Bank	31,228,582	28,635,541
African Development Bank (ADB)	146,745,729	146,745,729
African Reinsurance Corporation	19,554,191	19,554,191
Akiba Commercial Bank	328,236	328,236
CRDB Bank (CRDB)	63,110,507	69,013,394
DCB Commercial Bank (DCB)	7,179,435	8,912,883
First Adili Bancorp Limited	55,556	55,556
Industrial Promotion Services (Tanzania) Limited	2,241,792	2,241,792
International Bank for Reconstruction and Development (IBRD)	49,609,757	49,609,757
International Development Association (IDA)	876,897	876,897
International Finance Corporation (IFC)	19,802,254	19,802,254
Jubilee Insurance Company Limited	1,627,010	1,627,010
Mbeya Cement Company Limited	2,433,824	2,433,824
Multilateral Investment Guarantee Agency	4,094,845	4,094,845
Mwalimu Commercial Bank (MCB)	10,000,000	10,000,000
NICO Limited (NICOL)	1,700,001	833,000
Norsad Finance Limited	13,401,177	19,163,024
Pension Properties Limited (PPL)	1,000	1,000
Precision Air Services Plc (PAL)	94,000	94,000
PTA Bank	147,582,829	147,958,922
PTA Reinsurance (PTA-RE)	13,122,295	13,122,295
Shelter Afrique	1,057,223	1,057,223
Swala Gas and Oil (SWALA)	30,000	30,000
SWIFT	1,157,813	736,604
Swissport Tanzania Limited	11,938,354	12,961,640
Tanga Cement Limited	2,426,323	3,838,828
Tanzania Breweries Limited (TBL)	376,822,987	306,211,473
Tanzania Cigarette Company (TCC) Limited	86,504,813	62,273,608
Tanzania Mortgage Refinancing Company (TMRC) Limited	4,025,153	3,452,000
Tanzania Oxygen Limited (TOL)	3,732,565	3,755,031
Tanzania Pharmaceuticals Industries (TPI)	7,543,390	7,583,873
Tanzania Portland Cement Co. Limited (Twiga)	24,476,744	30,652,742
Tourism Promotion Services (TPS)	366,408	366,408
Tanzania Re-Insurance Company Limited (TANRE)	15,641,682	18,442,502
TATEPA Limited	8,300	8,300
TLL Printing and Packaging Limited	3,754,349	3,754,349
Umoja Switch Company Limited	20,000	20,000
Vodacom Company Limited	153,378,788	70,708,061
Watumishi Real Estate Investment Tanzania (REIT)	32,215,451	19,937,447
Equity Investments - Others (Listed)	39,701,313	37,819,036
Equity Investments - Others (Unlisted)	2,980,734,184	2,945,833,714
	<u>4,283,100,079</u>	<u>4,077,321,312</u>
Available for sale	3,252,510,217	3,173,715,984
Held for trading	1,030,589,862	903,605,328
	<u>4,283,100,079</u>	<u>4,077,321,312</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
40 GOVERNMENT SECURITIES		
Opening balance	1,492,306,664	1,490,568,528
Addition during the year	-	903,047,152
Interest charged during the year	-	21,492,380
Repayment (principal and interest) during the year	(130,578,373)	(19,754,244)
Fair value changes	-	-
Impairment during the year (if applicable)	-	(903,047,152)
Closing balance	1,361,728,291	1,492,306,664
Made up of:		
Stocks	51,333,308	51,333,308
Treasury bills	467,747	1,900
Treasury bonds	1,077,673,228	1,182,673,228
Treasury EPA stock	205,743,889	205,743,889
Accrued interest	26,510,119	52,554,339
	1,361,728,291	1,492,306,664
Current	4,956,705	24,120,313
Non - Current	1,356,771,586	1,468,186,351
	1,361,728,291	1,492,306,664
41 THIRD PARTY RECEIVABLES AND PREPAYMENTS		
Tax revenue receivables (For TRA)	3,601,134,473	1,795,533,402
Receivables from exchange transactions	3,471,411,168	1,672,774,612
Staff advances and imprest	77,504,057	71,065,173
Other receivables	886,193,706	888,543,938
Deferred acquisition costs	22,241,443	26,367,152
Prepayments	559,502,444	729,437,119
	8,617,987,290	5,183,721,396
Less: Allowances for impairment of receivables	(1,116,973,517)	(1,366,505,268)
	7,501,013,773	3,817,216,128
Current	4,987,955,065	2,535,336,419
Non - Current	2,513,058,708	1,281,879,709
	7,501,013,773	3,817,216,128
Allowances for impairment on receivables		
Balance brought forward	1,366,505,268	578,071,679
Amount written - off	(406,529,264)	(7,748,360)
Amount recovered	(4,223,744)	1,336,164
Reversal during the year	(2,929,496)	229,065
Charge during the year	164,150,753	794,616,720
Balance carried forward	1,116,973,517	1,366,505,268
Age analysis of receivables and prepayments is as shown below:		
==>Neither past due nor impaired	1,434,005,140	709,292,266
==>Past due but not impaired		
Not impaired & overdue 1 - 60 days	5,175,498,213	2,209,974,750
Not impaired & overdue 61 -360 days	794,491,968	558,208,119
Not impaired & overdue > 360 days	912,506,831	752,737,113
	8,316,502,152	4,230,212,248

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
42 LOANS RECEIVABLE - OTHERS		
At 01 July	5,314,767,656	3,574,233,960
Issued during the year	394,828,145	1,271,622,301
Interest charged	570,494,569	1,117,855,999
Receipts of repayment - Interest	(47,460,078)	(46,241,830)
Receipts of repayment - Principal	(287,422,314)	(310,987,842)
Effect of foreign currency changes	(46,745,123)	139,672
Other changes, if any	(12,938,166)	(12,118,237)
Impairment	(213,201,287)	(279,736,367)
At 30 June	5,672,323,403	5,314,767,656
Staff loans	283,001,333	257,160,356
Loans to third parties	1,624,282,296	2,153,894,916
Students loans receivable	4,587,955,247	3,613,126,988
Interest receivable on students loans	-	-
Interest receivable on loans to private entities	68,447,269	518,351
	6,563,686,146	6,024,700,611
Less: Provision for impairment	(891,362,743)	(709,932,955)
	5,672,323,403	5,314,767,656
Current	33,029,235	767,535,868
Non - Current	1,981,138,831	1,559,065,323
	2,014,168,066	2,326,601,191
Allowances for impairment on loans		
Balance brought forward	709,932,955	443,556,492
Amount written - off	639,149	9,539,853
Amount recovered	(2,440,787)	3,682,088
Reversal during the year	(29,969,860)	(26,581,845)
Charge during the year	213,201,287	279,736,367
Balance carried forward	891,362,743	709,932,955
43 INVENTORIES		
Raw materials	138,883,465	100,173,243
Work in progress	550,442,536	504,304,807
Medical supplies	143,702,221	81,960,849
Land/Plots for sale	254,666,021	236,246,774
Computer supplies and accessories	2,769,407	2,572,390
Cleaning supplies	523,835	767,860
Fuel	19,513,957	18,109,526
Building materials and equipment	19,943,758	18,357,190
Spare parts	51,420,334	39,639,386
Books	13,264,766	10,931,275
Finished goods	116,012,188	144,970,471
Goods in transit	1,049,974	1,216,513
Office consumables (Stationaries, etc)	61,174,921	63,322,445
Loose tools	3,355,664	1,181,636
Election goods	618,498	374,420
	1,377,341,545	1,224,128,784
Less: Provision for obsolete stock	(12,593,135)	(12,226,489)
	1,364,748,409	1,211,902,295
Inventory pledged as security for liabilities	-	-
Amount of inventory recognised as expense during the year:		
Carrying amount of inventory sold	1,882,660	2,619,265
Write down of inventory	1,449,602	78,994
Write off of inventory	66,011	19,096
Reversal of write down of inventories	(232,000)	-
	3,166,273	2,717,355
Movement in provision		
At 01 July	12,226,489	9,242,070
Addition	5,331,986	2,540,475
Utilised	(397,840)	(205,677)
Reversal of provision	(4,567,500)	649,621
At 30 June	12,593,135	12,226,489

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
44 DEFERRED CURRENCY COST		
Balance as at the beginning of the year	74,172,863	59,980,201
Add: Cost of currency received during the year	69,234,999	95,734,200
Less: Cost of currency issued in circulation	(55,575,193)	(81,541,538)
Other adjustments	-	-
Balance as at the end of the year	87,832,669	74,172,863
45 OTHER FINANCIAL ASSETS		
Debt securities	22,954,687	9,758,844
Escrow accounts	147,757,657	145,424,450
Advances to related parties	504,443,984	405,775,536
Items in course of settlement	13,856	51,860,439
Other financial assets	1,370,037,061	1,148,590,851
	2,045,207,244	1,761,410,120
Provision for impairment of other financial assets	-	-
	2,045,207,244	1,761,410,120
Current	1,774,645,704	1,357,138,374
Non - Current	270,561,541	404,271,746
	2,045,207,244	1,761,410,120
Analysis Currency-Wise		
Other financial assets	2,045,207,244	1,761,410,120
	2,045,207,244	1,761,410,120
Movement in provision		
At 01 July	-	-
Addition	-	-
Reversal	-	-
Write-off	-	-
At 30 June	-	-
46 INVESTMENT PROPERTY		
AT FAIR VALUE		
At 01 July	5,715,326,628	5,365,557,085
Additions (monetary)	102,404,994	81,285,704
Additions (non-monetary)	60,738,953	(98,101,953)
Disposals	(16,166,849)	(34,026,808)
Transfers	145,138,494	(78,728,226)
Fair value gains/(losses) on valuation	(271,553,276)	479,340,826
At 30 June	5,735,888,945	5,715,326,628
AT COST		
Cost		
At 01 July	1,469,280,176	1,493,462,704
Additions (monetary)	129,812,575	93,672,436
Additions (non-monetary)	32,250,935	312,000
Transfers	(79,155,926)	(118,166,964)
Disposal	(616,680)	-
At 30 June	1,551,571,080	1,469,280,176
Accumulated Depreciation and Impairment		
At 01 July	26,925,165	20,096,307
Charge during the year - Depreciation	10,933,881	6,915,028
Charge during the year - Impairment	-	24,500
Disposal	(173,682)	(110,670)
At 30 June	37,685,364	26,925,165
Carrying Value - At 30 June	1,513,885,716	1,442,355,011
Grand total	7,249,774,661	7,157,681,639
47 RIGHT OF USE ASSETS		
At 01 July	34,020,701	46,094,701
Additions	520,572	-
Expensed during the year	(7,781,414)	(12,074,000)
At 30 June	26,759,859	34,020,701

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
48 PAYABLES AND ACCRUALS TO OTHER THIRD PARTIES		
Third party payables	4,229,018,707	4,065,536,082
Payables in respect of non-exchange transactions	481,959,789	470,062,117
Accrued expenses	1,835,172,794	1,689,781,361
Advances received	142,602,126	175,639,112
Miscellaneous other accounts payable	757,056,509	741,650,525
Gratuity payable	984,478,458	547,021,718
Tax refunds to private entities	790,141	397,225
Tax deposits received from private entities	17,449	1,106
Tax payables to private entities	18,418,911	15,154,966
Tax received in advance from private entities	363,881	274,737
Unclaimed salaries	66,903,437	62,856,241
	8,516,782,201	7,768,375,191
Current	7,265,226,393	6,759,401,155
Non - Current	1,251,555,808	1,008,974,036
	8,516,782,201	7,768,375,191
49 CURRENCY IN CIRCULATION		
Notes		
Notes issued	9,758,014,599	9,151,592,892
Less: Notes in Custody	(5,220,603,414)	(4,892,599,323)
Notes in Circulation (A)	4,537,411,185	4,258,993,569
Coins		
Coins issued	155,388,472	148,502,270
Less: Coins in Custody	(45,836,760)	(52,889,547)
Coins in Circulation (B)	109,551,712	95,612,723
Total (A+B)	4,646,962,897	4,354,606,292
50 DEPOSITS - FROM THIRD PARTIES		
Clearing	2,483,865,123	4,055,654,542
Statutory Minimum Reserve (SMR)	-	-
Domestic Banks Foreign Currency Deposits	796,404,751	186,606,664
Savings accounts	231,224,862	190,346,629
Current accounts	130,834,198	170,725,978
Fixed deposits	193,305,316	176,384,119
Special deposits	84,711,132	87,317,750
Deposits and balances due to other banks	120,573,651	111,182,672
	4,040,919,034	4,978,218,354
Current	4,035,401,738	4,975,024,923
Non - Current	5,517,296	3,193,432
	4,040,919,034	4,978,218,354
Analysis Currency-Wise		
Deposits - from private banks and non-bank financial institutions	4,040,919,034	4,978,218,354
	4,040,919,034	4,978,218,354

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018	30-June-2017
	TZS '000	TZS '000
51 DEPOSITS - OTHERS		
Export Credit Guarantee Fund	1,191,803	1,576,508
Small and Medium Enterprises Guarantee Fund	403,159	518,985
Redemption of Government Stock/Bonds	-	-
Tegeta Escrow	-	-
Development Finance Guarantee Fund	-	-
Debt Service cash cover	16,695,422	2,643,192
Deposit staff	21,236,948	18,087,026
Debt Conversion Scheme	2,098,960	2,098,960
Bank drafts issued	5,450,680	4,114,308
Deposit Insurance Fund	6,811,206	15,809,872
Economic Empowerment Programme	2,019,005	2,019,005
Mwalimu Julius K Nyerere Memorial Scholarship Fund	140,406	48,637
Mwananchi Gold Company Limited	-	-
Government obligations settlements	121,411,700	45,973,011
Key Rental Deposits	376,833	335,327
Other Funds	16,019,642	21,458,424
Miscellaneous deposits	3,394,403,342	757,717,220
	3,588,259,104	872,400,475
Current	3,559,517,470	858,377,289
Non - Current	28,741,634	14,023,186
	3,588,259,104	872,400,475
Analysis Currency-Wise		
Deposits - Other	3,588,259,104	872,400,475
	3,588,259,104	872,400,475
52 FOREIGN CURRENCY FINANCIAL LIABILITIES		
Multilateral Debt Relief Initiative Fund	18,037,154	20,320,738
Special Projects	4,151,318,372	3,765,279,170
Multilateral Agencies	140,674	140,674
Central Banks Deposits	1,000,773	1,101,284
Other Foreign Currency Deposits	28,070,951	22,431,296
Other Foreign Currency Financial Liabilities	81,295,170	90,839,143
	4,279,863,094	3,900,112,305
Current	4,209,784,833	3,830,871,903
Non - Current	70,078,262	69,240,402
	4,279,863,094	3,900,112,305
Analysis Currency-Wise		
Foreign Currency Financial Liabilities	4,279,863,094	3,900,112,305
	4,279,863,094	3,900,112,305
53 BoT LIQUIDITY PAPERS		
BOT liquidity papers	572,808,177	563,621,088
Accrued interest	7,890,459	24,691,450
	580,698,636	588,312,538
Current	580,698,636	588,312,538
Non - Current	-	-
	580,698,636	588,312,538
54 OTHER FINANCIAL LIABILITIES		
Monetary gold	96,737	96,737
Poverty reduction and growth facility	348,208,852	502,201,325
Others financial liabilities	2,517,132,080	2,239,304,136
	2,865,437,669	2,741,602,198
Current	387,340,969	376,301,587
Non - Current	2,478,096,701	2,365,300,611
	2,865,437,669	2,741,602,198
Analysis Currency-Wise		
Other financial liabilities	2,865,622,950	2,741,746,133
	2,865,622,950	2,741,746,133

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	30-June-2018 TZS '000	30-June-2017 TZS '000
55 PENSION FUNDS ACTUARIAL LIABILITIES		
Opening balance	18,566,406,413	18,566,501,053
Addition	-	(94,640)
Interest cost	-	-
Other charges	-	-
Closing balance	18,566,406,413	18,566,406,413
Comprising:		
Current	1,856,640,641	1,856,640,641
Non - Current	16,709,765,772	16,709,765,772
	18,566,406,413	18,566,406,413
56 EMPLOYEES BENEFITS LIABILITIES		
Accrued pay	39,038,035	33,838,872
Defined benefit obligation	3,304,585	8,037,604
Annual leave	10,208,189	8,541,895
Long service leave	4,583,817	4,043,984
Retirement gratuities	126,473,207	5,099,247
Sick leave	2,256,127	2,147,188
Other employees' benefits	57,297,116	49,304,080
	243,161,076	111,012,869
Comprising:		
Current	197,436,543	63,825,798
Non - Current	45,724,533	47,187,071
	243,161,076	111,012,869
57 RETIREMENT BENEFITS OBLIGATIONS		
Balance as at 1st July (current/non-current)	293,124,299	204,829,639
Current Service Cost	24,960,696	30,236,639
Interest Cost (Discount Unwinding)	23,398,927	33,138,728
Past Service Cost	37,128,840	13,400,292
Repayment	7,501,379	(5,567,898)
Net Actuarial Gain - Due to Assumptions/Experience	(45,890,486)	17,086,900
Balance as at 30th June	340,223,654	293,124,299
58 PROVISIONS		
Movement during the year		
Balance as at 1st July (current/non-current)	533,244,624	457,488,656
Additional provisions made during the year	606,669,489	494,752,792
Amounts used during the year	(447,278,620)	(450,882,840)
Unused amounts reversed during the year	519,550	(127,817)
Discount unwinding	3,755,188	32,013,833
Balance as at 30th June	696,910,231	533,244,624
Comprising:		
Current	99,326,508	92,048,380
Non - Current	597,583,723	441,196,244
	696,910,231	533,244,624
<i>Classes of provisions detailed in note 76.</i>		
59 OPERATING LEASES		
Operating leases as lessee		
Non-cancellable operating leases as lessee		
Not later than one year	11,505,000	15,848,670
Later than one year and not later than five years	41,823,010	48,581,629
Later than five years	37,391,000	40,519,793
Total non- cancellable operating leases	90,719,010	104,950,091
Operating leases as lessor		
Non-cancellable operating leases as lessor		
Not later than one year	7,140,000	5,245,000
Later than one year and not later than five years	21,420,000	15,735,000
Later than five years	23,205,000	19,669,000
Total non-cancellable operating leases	51,765,000	40,649,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

60 BORROWINGS (PUBLIC DEBTS)

			30-June-2018						30-June-2017						
	30-June-2018	30-June-2017	Up to 1 Month	1 - 3 Months	>3 - 12 Months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	Up to 1 Month	1 - 3 Months	>3 - 12 Months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
At 01 July	43,188,615,099	38,417,822,701													
Received during the year	8,468,235,988	7,954,719,493													
Interest charges	1,183,394,795	1,699,361,603													
Repayment - Interest	(2,834,403,674)	(887,395,820)													
Repayment - Principal	(5,721,062,059)	(5,287,644,937)													
Effect of foreign currency changes	538,239,410	452,233,350													
Other changes, if any	1,120,415,237	839,518,708													
At 30 June	45,943,434,796	43,188,615,099													
EXTERNAL DEBT PORTFOLIO															
(a) Multilateral Institutions/ International Organization															
International Development Association (IDA)	15,347,861,190	13,487,218,686	6,863,618	29,306,496	97,909,379	241,343,088	268,158,987	14,704,279,622	8,755,567	26,266,701	70,044,537	92,931,610	185,863,221	13,103,357,050	
African Development Fund (ADF)	4,352,217,568	3,830,687,996	-	397,640	19,326,834	35,504,053	39,448,948	4,257,540,093	-	4,359,971	11,626,590	86,664,730	173,329,460	3,554,707,245	
African Development Bank (ADB)	87,477,068	4,886,467	-	-	-	-	-	87,477,068	-	-	-	111,056	222,112	4,553,299	
Nigerian Trust Fund (NTF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Arab Bank for Economic Development (BADEA)	88,648,058	90,430,297	126,713	1,188,510	3,272,623	8,258,123	9,175,692	66,626,397	299,566	898,698	2,396,528	1,973,534	3,947,068	80,914,902	
OPEC Fund for International Development	133,740,282	121,776,657	-	5,319,880	11,629,034	30,508,046	33,897,828	52,385,494	1,451,326	4,353,979	11,610,610	2,371,835	4,743,670	97,245,237	
International Fund For Agricultural Development (IFAD)	578,458,465	517,910,582	1,502,360	2,728,534	11,944,532	29,115,767	32,350,852	500,816,420	1,121,601	3,364,803	8,972,807	11,464,804	22,929,608	470,056,960	
Nordic Development Fund (NDF)	53,010,758	53,618,961	-	743,291	1,407,237	3,870,951	4,301,057	42,688,222	158,957	476,870	1,271,653	1,175,261	2,350,522	48,185,698	
European Investment Bank (EIB)	201,584,550	211,831,738	-	9,270,127	8,915,083	32,733,378	36,370,420	114,295,542	1,358,387	4,075,160	10,867,094	4,443,889	8,887,777	182,199,431	
Total Debt stock for Multilateral Organizations	20,842,997,940	18,318,361,384	8,492,691	48,954,478	154,404,723	381,333,406	423,703,784	19,826,108,858	13,145,404	43,796,182	116,789,819	201,136,719	402,273,438	17,541,219,823	
(b) Bilateral Creditors - Paris Club															
Government of Spain	2,704,567	3,534,096	-	445,911	445,911	1,605,281	207,464	-	73,947	221,841	591,576	60,153	120,306	2,466,273	
Government of Russia	24,924,159	27,590,718	-	1,566,165	1,566,165	5,638,195	6,264,661	9,888,973	259,722	779,167	2,077,779	556,228	1,112,457	22,805,364	
Government of Japan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Government of Japan/JICA	995,155,638	926,548,803	-	3,611,659	4,278,061	14,201,497	15,779,441	957,284,980	589,056	1,767,168	4,712,448	20,897,276	41,794,551	856,788,303	
Government of Brazil	-	545,173,128	-	-	-	-	-	-	-	-	-	12,390,298	24,780,597	508,002,233	
Government of France	235,675,776	198,308,349	-	-	4,100,703	7,381,265	8,201,406	215,992,402	303,104	909,312	2,424,833	4,424,343	8,848,686	181,398,070	
Government of Austria	2,032,912	2,135,408	-	101,662	109,346	379,813	422,015	1,020,076	13,325	39,975	106,599	44,898	89,796	1,840,816	
Total Debt stock for Bilateral Creditors - Paris Club	1,260,493,053	1,703,290,502	-	5,725,398	10,500,186	29,206,051	30,874,987	1,184,186,431	1,239,154	3,717,463	9,913,235	38,373,197	76,746,393	1,573,301,059	
(c) Bilateral Creditors - Non Paris Club															
People's Republic of China	250,895,002	241,347,348	-	-	-	-	-	250,895,002	-	-	-	5,485,167	10,970,334	224,891,847	
Government of Libya	140,505,192	138,255,466	-	-	-	-	-	140,505,192	-	-	-	-	15,710,848	122,544,617	
Government of Iran	1,225,372,004	1,135,761,030	-	-	-	-	-	1,225,372,004	-	-	-	189,293,505	378,587,010	567,880,515	
Government of Angola	12,548,015	12,347,100	-	-	-	-	-	12,548,015	-	-	-	-	-	12,347,100	
Government of Romania	267,534	263,251	-	-	-	-	-	267,534	-	-	-	-	-	263,251	
Government of India	36,778,569	36,189,681	-	-	-	-	-	36,778,569	-	-	-	822,493	2,467,478	32,899,710	
Government of Kuwait	97,933,119	92,386,842	-	1,175,073	5,743,750	12,453,882	13,837,646	64,722,768	371,406	1,114,219	2,971,251	1,998,408	5,995,225	79,936,332	
Government of Saudi Arabia	37,261,621	9,696,534	-	-	763,903	1,375,026	1,527,806	33,594,886	18,985	56,956	151,883	215,198	645,594	8,607,917	
Government of United Arab Emirates (U.A.E)	59,916,414	65,844,620	-	3,519,816	3,519,816	12,671,338	14,079,264	26,126,180	583,655	1,750,965	4,669,241	1,337,290	4,011,870	53,491,598	
Government of Iraq	910,886,686	817,659,361	-	-	-	-	-	910,886,686	-	-	-	18,583,167	55,749,502	743,326,692	
Government of Poland	112,090,686	49,307,280	-	-	-	-	-	112,090,686	-	-	-	1,120,620	3,361,860	44,824,800	
Total Debt stock for Bilateral Creditors - Non Paris Club Members	2,884,454,842	2,599,058,512	-	4,694,889	10,027,469	26,500,246	29,444,716	2,813,787,522	974,047	2,922,141	7,792,375	218,855,848	477,499,721	1,891,014,380	
(d) Total Debt Stock for Export Credits															
Export - Import Bank of Korea	675,244,265	641,093,755	28,585,074	845,588	8,810,647	68,834,358	76,482,620	491,685,978	882,640	2,647,921	7,061,124	14,329,592	28,659,185	587,513,292	
EXIM China	4,154,270,066	4,076,086,716	-	4,595,047	56,340,112	109,683,286	121,870,317	3,861,781,304	4,903,868	14,711,603	39,230,941	91,300,916	182,601,832	3,743,337,556	
EXIM Bank of INDIA	635,686,142	458,556,540	-	7,915,951	40,142,161	86,504,601	96,116,223	405,007,206	1,370,310	4,110,930	10,962,479	10,048,019	20,096,037	411,968,765	
Uni Credit Austria	14,204,548	13,743,274	-	-	-	-	-	14,204,548	-	-	-	312,347	624,694	12,806,232	
Raiffeisen Bank International AG	15,868,158	13,018,149	-	-	-	-	-	15,868,158	-	-	-	295,867	3,550,404	9,171,878	
Total Debt Stock for Export Credits	5,495,273,179	5,202,498,433	28,585,074	13,356,586	105,292,920	265,022,245	294,469,160	4,788,547,194	7,156,818	21,470,454	57,254,544	116,286,741	235,532,153	4,764,797,723	
(e) Commercial Credit															
INGBANK N.V of Netherlands	57,072,054	65,579,080	-	5,305,039	5,305,039	19,098,139	21,220,154	6,143,684	682,488	2,047,465	5,459,906	1,304,300	2,608,601	53,476,319	
Danske Bank of Denmark	92,923,093	114,175,037	-	3,924,298	13,871,194	32,031,884	35,590,983	7,504,735	1,899,607	5,698,820	15,196,853	2,076,813	4,153,625	85,149,320	
Hong Kong & Shanghai Bank Corporation -HSBC	456,039,391	509,237,363	-	16,664,984	59,564,717	137,213,462	152,459,403	90,136,825	5,333,345	16,000,034	42,666,757	10,119,028	20,238,056	414,880,144	
Standard Bank of South Africa - STANBC RSA	640,431,246	1,027,635,188	-	177,858,915	152,665,140	309,907,191	-	-	33,672,904	101,018,713	269,383,234	14,171,826	28,343,652	581,044,859	
Credit Suisse AG	2,867,740,423	1,721,781,693	-	49,339,091	369,775,519	754,406,299	838,229,221	855,990,293	18,282,571	54,847,714	146,260,570	34,145,246	68,290,493	1,399,955,099	
China Development Bank (CDB)	1,036,358,050	1,120,620,000	-	148,850,000	131,675,000	504,945,000	250,888,050	-	8,544,563	25,633,688	68,356,500	23,138,301	46,276,602	948,670,347	
AB Svensk ExportKredit	8,068,166	4,059,966	-	-	-	-	-	8,068,166	-	-	-	92,272	184,544	3,783,150	
Japan Bank for International Cooperation	552,212,349	359,483,573	-	-	74,412,477	133,942,459	148,824,955	195,032,458	6,170,035	18,510,104	49,360,277	6,487,345	12,974,689	265,981,125	
Total Debt Stock for Commercial Creditors	5,710,844,773	4,922,571,900	-	401,942,326	807,269,086	1,891,544,434	1,447,212,766	1,162,876,161	74,585,512	223,756,536	596,684,096	91,535,131	183,070,262	3,752,940,363	
TOTAL EXTERNAL DEBT STOCK	36,194,063,787	32,745,780,730	37,077,765	474,673,676	1,087,494,384	2,593,606,382	2,225,705,413	29,775,506,166	97,100,935	295,662,776	788,434,070	666,187,636	1,375,121,966	29,523,273,348	

60 BORROWINGS (PUBLIC DEBTS)

	30-June-2018 TZS '000	30-June-2017 TZS '000	30-June-2018						30-June-2017						
			Up to 1 Month TZS '000	1 - 3 Months TZS '000	>3 - 12 Months TZS '000	>1 - 3 Years TZS '000	>3 - 5 Years TZS '000	Over 5 Years TZS '000	Up to 1 Month TZS '000	1 - 3 Months TZS '000	>3 - 12 Months TZS '000	>1 - 3 Years TZS '000	>3 - 5 Years TZS '000	Over 5 Years TZS '000	
DOMESTIC DEBT (Domestic Instrument Category)															
(a) Stocks															
Government Stocks	257,077,197	257,077,197	-	4,352,767	-	-	116,979,359	135,745,070	-	-	51,333,308	-	4,352,767	201,391,122	
Total Stocks	257,077,197	257,077,197	-	4,352,767	-	-	116,979,359	135,745,070	-	-	51,333,308	-	4,352,767	201,391,122	
(b) Bonds															
Special Bonds	1,093,173,228	2,904,506,857	65,500,000	-	373,000,000	654,673,228	-	-	50,000,000	10,175,348	70,500,000	-	608,188,823	2,165,642,686	
Twenty Years Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fifteen Years Bonds	1,668,590,607	827,947,497	-	-	-	-	-	1,668,590,607	-	-	-	-	-	827,947,497	
Ten Years Bonds	2,402,468,630	1,909,139,030	-	6,161,500	8,497,600	655,602,100	-	1,732,207,430	11,277,700	5,000,000	30,211,000	-	427,001,200	1,435,649,130	
Seven Years Bonds	1,936,861,510	1,586,089,030	-	-	74,777,900	999,099,130	-	862,984,480	-	37,635,000	138,233,400	-	844,611,700	565,608,930	
Five Years Bonds	1,741,134,020	1,526,460,920	-	27,457,000	130,117,500	1,583,559,520	-	-	77,638,300	43,000,000	195,612,300	-	1,210,210,320	-	
Two Years Bonds	110,313,917	-	-	26,325,300	(388,640,883)	472,629,500	-	-	-	-	-	-	-	-	
Total Bonds	8,952,541,912	9,576,172,334	65,500,000	59,943,800	197,752,117	4,365,563,478	-	4,263,782,517	138,916,000	148,939,848	658,000,800	-	3,635,467,443	4,994,848,243	
(c) Treasury Bills															
364 Days Treasury Bills	521,044,814	445,713,316	(55,910,932)	491,625,050	85,330,696	-	-	-	116,534,820	326,824,820	2,353,676	-	-	-	
182 Days Treasury Bills	-	145,175,111	-	-	-	-	-	-	114,963,970	368,540,390	(338,329,249)	-	-	-	
91 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Government Net Deficit Position	0	-	-	-	0	-	-	-	-	-	-	-	-	-	
Total T Bills	521,044,814	590,888,427	(55,910,932)	491,625,050	85,330,696	-	-	-	231,498,790	695,365,210	(335,975,573)	-	-	-	
(d) Other Instruments															
Duty Draw Back Scheme	44,643	44,643	-	-	-	-	44,643	-	-	-	-	-	44,643	-	
Tax Reserve Certificate	320,373	309,698	-	-	-	-	320,373	-	-	-	-	-	309,698	-	
Commercial Bank of Africa Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NMB Loan	18,342,069	18,342,069	-	-	-	18,342,069	-	-	-	-	-	-	18,342,069	-	
Total Other Instruments	18,707,085	18,696,410	-	-	-	18,342,069	365,016	-	-	-	-	-	18,696,410	-	
TOTAL DOMESTIC DEBT OUTSTANDING	9,749,371,009	10,442,834,368	9,589,068	555,921,617	283,082,813	4,383,905,548	117,344,375	4,399,527,587	370,414,790	844,305,058	373,358,535	-	3,658,516,621	5,196,239,365	
GRAND TOTAL PUBLIC DEBT STOCK (EXTERNAL & DOMESTIC & O	45,943,434,796	43,188,615,099	46,666,833	1,030,595,294	1,370,577,198	6,977,511,930	2,343,049,788	34,175,033,753	467,515,725	1,139,967,834	1,161,792,604	666,187,636	5,033,638,587	34,719,512,713	
Current Portion	2,447,839,325	2,769,276,163													
Non-Current Portion	43,495,595,471	40,419,338,935													
Total	45,943,434,796	43,188,615,099													

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

60 BORROWINGS (PUBLIC DEBTS)

	30-June-2018										-						
	30-June-2018	30-June-2017	TZS		USD	GBP	EUR	AUD	JPY	Others (Eg. SDR, AUA, CNY, KWD, SAR, AED, Dinar)	TZS	USD	GBP	EUR	AUD	JPY	Others (Eg. SDR, AUA, CNY, KWD, SAR, AED, Dinar)
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
EXTERNAL DEBT PORTFOLIO																	
(a) Multilateral Institutions/ International Organization																	
International Development Association (IDA)	15,347,861,190	13,487,218,686	-	-	-	-	-	-	-	15,347,861,190	-	-	-	-	-	-	13,487,218,686
African Development Fund (ADF)	4,352,217,567	3,830,687,996	-	21,333,079	-	6,274,467	-	56,468	4,324,553,553	-	21,415,664	-	6,136,840	-	55,293	3,803,080,199	
African Development Bank (ADB)	87,477,068	4,886,467	-	87,477,068	-	-	-	-	-	-	4,886,467	-	-	-	-	-	
Nigerian Trust Fund (NTF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Arab Bank for Economic Development (BADEA)	88,648,059	90,430,297	-	88,648,059	-	-	-	-	-	-	90,430,297	-	-	-	-	-	
OPEC Fund for International Development	133,740,282	121,776,657	-	133,740,282	-	-	-	-	-	-	121,776,657	-	-	-	-	-	
International Fund For Agricultural Development (IFAD)	578,458,465	517,910,582	-	5,413,430	-	-	-	-	573,045,035	-	5,851,378	-	-	-	-	512,059,204	
Nordic Development Fund (NDF)	53,010,758	53,618,961	-	-	-	15,880,653	-	-	37,130,105	-	-	-	15,706,759	-	-	37,912,202	
European Investment Bank (EIB)	201,584,550	211,831,738	-	-	-	201,584,550	-	-	-	-	-	-	211,831,738	-	-	-	
Total Debt stock for Multilateral Organizations	20,842,997,939	18,318,361,384	-	336,611,918	-	223,739,670	-	56,468	20,282,589,883	-	244,360,463	-	233,675,337	-	55,293	17,840,270,292	
(b) Bilateral Creditors - Paris Club																	
Government of Spain	2,704,567	3,534,096	-	-	-	2,704,567	-	-	-	-	3,534,096	-	-	-	-	-	
Government of Russia	24,924,161	27,590,718	-	-	-	24,924,161	-	-	-	-	27,590,718	-	-	-	-	-	
Government of Japan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Government of Japan/JICA	995,155,637	926,548,803	-	-	-	-	-	995,155,637	-	-	-	-	-	-	926,548,803	-	
Government of Brazil	-	545,173,128	-	-	-	-	-	-	-	-	545,173,128	-	-	-	-	-	
Government of France	235,675,776	198,308,349	-	-	-	235,675,776	-	-	-	-	-	-	198,308,349	-	-	-	
Government of Austria	2,032,912	2,135,408	-	-	-	2,032,912	-	-	-	-	-	-	2,135,408	-	-	-	
Total Debt stock for Bilateral Creditors - Paris Club	1,260,493,053	1,703,290,502	-	-	-	265,337,416	-	995,155,637	-	-	576,297,942	-	200,443,757	-	926,548,803	-	
(c) Bilateral Creditors - Non Paris Club																	
People's Republic of China	250,895,002	241,347,348	-	-	-	-	-	-	250,895,002	-	-	-	-	-	-	-	241,347,348
Government of Libya	140,505,192	138,255,466	-	140,505,192	-	-	-	-	-	-	138,255,466	-	-	-	-	-	
Government of Iran	1,225,372,004	1,135,761,030	-	1,225,372,004	-	-	-	-	-	-	1,135,761,030	-	-	-	-	-	
Government of Angola	12,548,015	12,347,100	-	12,548,015	-	-	-	-	-	-	12,347,100	-	-	-	-	-	
Government of Romania	267,534	263,251	-	267,534	-	-	-	-	-	-	263,251	-	-	-	-	-	
Government of India	36,778,569	36,189,681	-	36,778,569	-	-	-	-	-	-	36,189,681	-	-	-	-	-	
Government of Kuwait	97,933,119	92,386,842	-	-	-	-	-	-	97,933,119	-	-	-	-	-	-	92,386,842	
Government of Saud Arabia	37,261,621	9,696,534	-	-	-	-	-	-	37,261,621	-	-	-	-	-	-	9,696,534	
Government of United Arab Emirates (U.A.E)	59,916,414	65,844,620	-	-	-	-	-	-	59,916,414	-	-	-	-	-	-	65,844,620	
Government of Iraq	910,886,686	817,659,361	-	-	-	-	-	-	910,886,686	-	-	-	-	-	-	817,659,361	
Government of Poland	112,090,686	49,307,280	-	112,090,686	-	-	-	-	-	-	49,307,280	-	-	-	-	-	
Total Debt stock for Bilateral Creditors - Non Paris Club Mer	2,884,454,842	2,599,058,512	-	1,527,562,000	-	-	-	-	1,356,892,842	-	1,372,123,809	-	-	-	-	1,226,934,703	
(d) Total Debt Stock for Export Credits																	
Export - Import Bank of Korea	675,244,265	641,093,755	-	646,957,766	-	-	-	-	28,286,499	-	612,202,342	-	-	-	-	-	28,891,413
EXIM China	4,154,270,066	4,076,086,716	-	3,276,819,649	-	-	-	-	877,450,417	-	3,280,305,058	-	-	-	-	-	795,781,657
EXIM Bank of INDIA	635,686,142	458,556,540	-	635,686,142	-	-	-	-	-	-	458,556,540	-	-	-	-	-	
Uni Credit Austria	14,204,548	13,743,274	-	-	-	14,204,548	-	-	-	-	-	-	13,743,274	-	-	-	
Raiffeisen Bank International AG	15,868,158	13,018,149	-	-	-	15,868,158	-	-	-	-	-	-	13,018,149	-	-	-	
Total Debt Stock for Export Credits	5,495,273,179	5,202,498,433	-	4,559,463,557	-	30,072,706	-	-	905,736,916	-	4,351,063,941	-	26,761,423	-	-	824,673,070	
(e) Commercial Credit																	
INGBANK N.V of Netherlands	57,072,054	65,579,080	-	-	-	57,072,054	-	-	-	-	-	-	65,579,080	-	-	-	
Danske Bank of Denmark	92,923,094	114,175,037	-	-	-	92,923,094	-	-	-	-	-	-	114,175,037	-	-	-	
Hong Kong & Shanghai Bank Corporation -HSBC	456,039,392	509,237,363	-	117,759,576	-	338,279,816	-	-	-	-	135,186,387	-	374,050,976	-	-	-	
Standard Bank of South Africa - STANBC RSA	640,431,246	1,027,635,188	-	640,431,246	-	-	-	-	-	-	1,027,635,188	-	-	-	-	-	
Credit Suisse AG	2,867,740,422	1,721,781,693	-	2,867,740,422	-	-	-	-	-	-	1,721,781,693	-	-	-	-	-	
China Development Bank (CDB)	1,036,358,050	1,120,620,000	-	1,036,358,050	-	-	-	-	-	-	1,120,620,000	-	-	-	-	-	
AB Svensk ExportKredit	8,068,166	4,059,966	-	-	-	-	-	-	8,068,166	-	-	-	-	-	-	4,059,966	
Japan Bank for International Cooperation	552,212,349	359,483,573	-	552,212,349	-	-	-	-	-	-	359,483,573	-	-	-	-	-	
Total Debt Stock for Commercial Creditors	5,710,844,773	4,922,571,900	-	5,214,501,643	-	488,274,964	-	-	8,068,166	-	4,364,706,840	-	553,805,094	-	-	4,059,966	
TOTAL EXTERNAL DEBT STOCK	36,194,063,787	32,745,780,730	-	11,638,139,119	-	1,007,424,756	-	995,212,105	22,553,287,807	-	10,908,552,995	-	1,014,685,610	-	926,604,095	19,895,938,030	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

60 BORROWINGS (PUBLIC DEBTS)

	30-June-2018										-					
	30-June-2018	30-June-2017	TZS	USD	GBP	EUR	AUD	JPY	Others (Eg. SDR, AUA, CNY, KWD, SAR, AED, Dinar)	TZS	USD	GBP	EUR	AUD	JPY	Others (Eg. SDR, AUA, CNY, KWD, SAR, AED, Dinar)
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
DOMESTIC DEBT (Domestic Instrument Category)																
(a) Stocks																
Government Stocks	257,077,197	257,077,197	257,077,197	-	-	-	-	-	-	257,077,197	-	-	-	-	-	-
Total Stocks	257,077,197	257,077,197	257,077,197	-	-	-	-	-	-	257,077,197	-	-	-	-	-	-
(b) Bonds																
Special Bonds	1,093,173,228	2,904,506,857	1,093,173,228	-	-	-	-	-	-	2,904,506,857	-	-	-	-	-	-
Fifteen Years Bonds	1,668,590,607	827,947,497	1,668,590,607	-	-	-	-	-	-	827,947,497	-	-	-	-	-	-
Ten Years Bonds	2,402,468,630	1,909,139,030	2,402,468,630	-	-	-	-	-	-	1,909,139,030	-	-	-	-	-	-
Seven Years Bonds	1,936,861,510	1,586,089,030	1,936,861,510	-	-	-	-	-	-	1,586,089,030	-	-	-	-	-	-
Five Years Bonds	1,741,134,020	1,526,460,920	1,741,134,020	-	-	-	-	-	-	1,526,460,920	-	-	-	-	-	-
Two Years Bonds	110,313,917	822,029,000	110,313,917	-	-	-	-	-	-	822,029,000	-	-	-	-	-	-
Total Bonds	8,952,541,912	9,576,172,334	8,952,541,912	-	-	-	-	-	-	9,576,172,334	-	-	-	-	-	-
(c) Treasury Bills																
364 Days Treasury Bills	521,044,814	445,713,316	521,044,814	-	-	-	-	-	-	445,713,316	-	-	-	-	-	-
182 Days Treasury Bills	-	145,175,111	-	-	-	-	-	-	-	145,175,111	-	-	-	-	-	-
91 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 Days Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Net Deficit Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total T Bills	521,044,814	590,888,427	521,044,814	-	-	-	-	-	-	590,888,427	-	-	-	-	-	-
(d) Other Instruments																
Duty Draw Back Scheme	44,643	44,643	44,643	-	-	-	-	-	-	44,643	-	-	-	-	-	-
Tax Reserve Certificate	320,373	309,699	320,373	-	-	-	-	-	-	309,699	-	-	-	-	-	-
Commercial Bank of Africa Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NMB Loan	18,342,069	18,342,068	18,342,069	-	-	-	-	-	-	18,342,068	-	-	-	-	-	-
Total Other Instruments	18,707,086	18,696,410	18,707,086	-	-	-	-	-	-	18,696,410	-	-	-	-	-	-
TOTAL DOMESTIC DEBT OUTSTANDING	9,749,371,009	10,442,834,368	9,749,371,009	-	-	-	-	-	-	10,442,834,368	-	-	-	-	-	-
GRAND TOTAL PUBLIC DEBT STOCK (EXTERNAL & DOME	45,943,434,796	43,188,615,099	9,749,371,009	11,638,139,119	-	1,007,424,756	-	995,212,105	22,553,287,807	10,442,834,368	10,908,552,995	-	1,014,685,610	-	926,604,095	19,895,938,030

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

61 OTHER BORROWINGS BY GOVERNMENT ENTITIES

			30-June-2018						30-June-2017					
	30-June-2018	30-June-2017	Up to 1 Month	1 - 3 Months	>3 - 12 Months	>1 - 3 Years	>3 - 5 Years	Over 5 Years	Up to 1 Month	1 - 3 Months	>3 - 12 Months	>1 - 3 Years	>3 - 5 Years	Over 5 Years
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
BORROWING FROM PRIVATE ENTITIES														
At 01 July	725,097	502,459												
Received during the year	289,119	86,474												
Interest charges	188	57,980												
Repayment - Interest	67,172	12,332												
Repayment - Principal	(49,619)	64,597												
Effect of foreign currency changes	2,785	1,255												
Other changes, if any	(158,073)	-												
At 30 June	876,669,065	725,096,765												
	876,669,065	725,096,765												
BORROWING FROM PRIVATE ENTITIES														
ABC Bank Limited	2,460,398	4,701,097	-	-	2,108,108	-	-	352,290	-	-	2,115,494	2,585,603	-	-
Azania Bank Limited	1,976,613	3,364,815	-	-	1,374,891	601,722	-	-	-	-	1,284,382	2,080,433	-	-
Bank M Tanzania Limited	8,465,050	12,268,479	-	-	3,723,482	4,238,774	502,794	-	-	-	5,324,669	6,139,904	803,906	-
Barclays Bank Limited	543,394	953,394	-	-	543,394	-	-	-	-	-	953,394	-	-	-
BoA Bank (Tanzania) Limited	72,405	166,150	-	-	48,111	24,294	-	-	-	-	118,039	48,111	-	-
Commercial Bank of Africa	6,705,872	11,491,083	-	-	4,569,206	2,136,666	-	-	-	-	5,378,054	6,113,029	-	-
CRDB Bank Limited	174,083,021	191,398,783	1,831,818	-	23,230,598	50,345,476	10,418,616	88,256,513	-	-	60,310,918	21,188,761	17,698,850	92,200,254
Damen	135,986,400	1,569,769	-	-	-	-	-	135,986,400	-	1,569,769	-	-	-	-
Dar es Salaam Community Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diamond Trust Bank (Tanzania) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development Cooperation Fund (EDCF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European Investment Bank (EIB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exim Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ING Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jielong	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Longhorn	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Masterone	20,927	26,927	-	-	20,927	-	-	-	-	-	26,927	-	-	-
NBC Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NMB Tanzania Limited	38,914,720	47,211,659	-	-	14,314,415	425,570	-	24,174,735	-	-	17,449,732	-	-	29,761,928
Stanbic Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania Breweries Limited (TBL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Standard Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Syndication loan 408 BN Facility A(arranged by City bank)	129,554,940	183,295,244	-	-	41,023,318	-	-	88,531,622	-	-	41,023,562	-	-	142,271,682
Syndication loan 408 BN Facility B (arranged by City bank)	92,354,390	125,720,000	-	-	28,914,991	-	-	63,439,399	-	28,914,991	-	-	96,805,009	-
African Development Bank	131,078,402	7,896,749	-	-	-	-	-	131,078,402	-	-	-	-	-	7,896,749
Shelter Afrique	17,340,658	20,912,351	-	-	3,865,529	-	-	13,475,128	-	-	4,600,716	-	-	16,311,635
East African Development Bank	67,980,000	44,580,000	-	-	-	-	-	67,980,000	-	-	-	-	-	44,580,000
SEM (T) Limited	32,526,429	32,467,120	-	-	-	-	-	32,526,429	-	-	-	-	-	32,467,120
International Development Association (IDA)	36,210,723	36,210,723	-	-	-	-	36,210,723	-	-	-	-	-	36,210,723	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Borrowings	394,723	862,422	-	-	10,000	384,723	-	-	-	-	353,940	508,482	-	-
	876,669,065	725,096,765	1,831,818	-	123,746,970	58,157,226	47,132,134	645,800,918	-	30,484,760	138,939,828	38,664,323	151,518,488	365,489,367

	30-June-2018																		
	30-June-2018		30-June-2017		TZS		USD		GBP		EUR		AUD		JPY		Others (Eg. SDR, AUA, CNY, KWD, SAR, AED, Dinar)		
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	
OTHER BORROWINGS BY GOVERNMENT ENTITIES		-																	
BORROWING FROM PRIVATE ENTITIES																			
ABC Bank Limited	2,460,398	4,701,097	2,460,398	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Azania Bank Limited	1,976,613	3,364,815	1,976,613	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank M Tanzania Limited	8,465,050	12,268,479	8,465,050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Barclays Bank Limited	543,394	953,394	543,394	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BoA Bank (Tanzania) Limited	72,405	166,150	72,405	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Bank of Africa	6,705,872	11,114,598	-	6,705,872	-	-	-	-	-	-	-	-	-	-	11,114,598	-	-	-	-
CRDB Bank Limited	173,774,790	190,997,249	146,831,085	26,943,705	-	-	-	-	-	-	-	-	-	-	166,470,143	24,527,106	-	-	-
Damen	136,294,631	2,347,788	308,231	135,986,400	-	-	-	-	-	-	-	-	-	-	778,019	1,569,769	-	-	-
Dar es Salaam Community Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diamond Trust Bank (Tanzania) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development Cooperation Fund (EDCF)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European Investment Bank (EIB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exim Bank Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ING Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jielong	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Longhorn	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Masterone	20,927	26,927	20,927	-	-	-	-	-	-	-	-	-	-	-	26,927	-	-	-	-
NBC Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NMB Tanzania Limited	38,914,720	47,211,659	38,914,720	-	-	-	-	-	-	-	-	-	-	-	47,211,659	-	-	-	-
Stanbic Tanzania Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tanzania Breweries Limited (TBL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Standard Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Syndication loan 408 BN Facility A(arranged by City bank)	129,554,940	183,295,244	129,554,940	-	-	-	-	-	-	-	-	-	-	-	183,295,244	-	-	-	-
Syndication loan 408 BN Facility B (arranged by City bank)	92,354,390	125,720,000	-	92,354,390	-	-	-	-	-	-	-	-	-	-	125,720,000	-	-	-	-
African Development Bank	131,078,402	7,896,749	131,078,402	-	-	-	-	-	-	-	-	-	-	-	7,896,749	-	-	-	-
Shelter Afrique	17,340,658	20,912,352	-	17,340,658	-	-	-	-	-	-	-	-	-	-	20,912,352	-	-	-	-
East African Development Bank	67,980,000	44,580,000	-	67,980,000	-	-	-	-	-	-	-	-	-	-	44,580,000	-	-	-	-
SEM (T) Limited	32,526,429	32,467,119	32,526,429	-	-	-	-	-	-	-	-	-	-	-	32,467,119	-	-	-	-
International Development Association (IDA)	36,210,723	36,210,723	-	36,210,723	-	-	-	-	-	-	-	-	-	-	36,210,723	-	-	-	-
Other Borrowings	394,723	862,422	394,723	-	-	-	-	-	-	-	-	-	-	-	862,422	-	-	-	-
	876,669,065	725,096,765	493,147,316	383,521,748	-	-	-	-	-	-	-	-	-	-	460,462,217	264,634,548	-	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

62 PROPERTY, PLANT AND EQUIPMENT

	Cost/Revaluation								Accumulated Depreciation and Impairment						Carrying Value At 01 July TZS '000	NON CURRENT ASSETS HELD FOR SALE			
	At 01 July TZS '000	Additions (monetary) TZS '000	Additions (non- monetary) TZS '000	Capitalised		Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000	Charge		Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000		At 01 July TZS '000	Accumulated Depreciation and Impairment		Carrying Value TZS '000
				Borrowing Costs TZS '000	Transfers TZS '000					Charge during the year - Depreciation TZS '000	Charge during the year - TZS '000						Cost TZS '000	Impairment TZS '000	
30 JUNE 2018																			
Land	15,270,431,560	212,933,698	215,085,874	-	(18,876,983)	1,352,630,987	-	17,032,205,137	3,599,147	1,648,789	333,356	(7,697,930)	(910,971)	(3,027,610)	17,035,232,746	1,431,868	48,000	1,383,868	
Buildings - Office	6,816,373,520	157,542,804	106,333,719	(48,981,347)	10,395,109	164,757,330	(42,592)	7,206,378,542	703,111,739	233,465,030	8,453,685	(33,466,575)	(1,994,028)	909,569,850	6,296,808,693	-	-	-	
Buildings - Residential	487,170,189	15,587,940	12,193,545	-	(3,633,203)	32,862	-	511,351,333	42,599,215	10,690,931	908,008	657	-	54,198,811	457,152,522	40,643	-	40,643	
Buildings - Industrial	62,455,339	1,558,518	1,958,369	-	-	(11,441,722)	-	54,530,504	4,365,564	1,604,441	-	(1,033)	-	5,968,971	48,561,533	-	-	-	
Buildings - Hospitals	195,511,640	17,161,178	6,671,874	-	(2,592,226)	20,844,509	-	237,596,975	23,121,920	6,766,844	-	-	(255,422)	29,633,342	207,963,633	-	-	-	
Buildings - Colleges and Universities	413,170,163	4,715,476	136,754,033	1,584,404	6,043,639	(63,657,099)	(115,641)	498,494,975	93,036,315	17,796,314	2,670,993	(3,225,776)	3,958,794	114,236,640	384,258,335	-	-	-	
Buildings - Schools	354,260,935	7,265,404	4,486,787	-	584,374	(82,823,882)	-	283,773,617	28,330,657	9,939,777	-	-	-	38,270,434	245,503,184	-	-	-	
Buildings - Hostels	5,598,202	1,509,575	220,759,000	-	-	-	-	227,866,777	718,185	212,777	-	-	-	930,962	226,935,815	-	-	-	
Buildings - Public	1,512,295,547	62,350,152	5,685,265	207,150	11,134,037	20,295,426	(26,950)	1,611,940,626	183,117,231	60,229,273	827,092	(5,417,351)	(2,393,479)	236,362,767	1,375,577,860	-	-	-	
Agriculture and Livestock Extension System	101,452,606	1,255,282	45,777	213,931	477,565	-	-	103,445,162	16,867,396	5,197,996	-	(37,536)	-	22,027,855	81,417,306	-	-	-	
Airports - Runway, Taxway and Apron	247,048,086	162,775	-	-	-	-	-	247,210,861	171,288	17,723,106	-	-	-	17,894,395	229,316,466	-	-	-	
Biometric Voters Registration Kits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Boreholes	44,132,222	4,190,420	203,491	-	7,282,262	10,711	-	55,819,105	6,268,153	2,238,668	-	-	-	8,506,821	47,312,284	-	-	-	
Bridges	1,971,734,361	33,184,165	5,033,023	-	88,153,681	(3,872,962)	(131,352)	2,094,100,917	13,045,511	9,680,507	-	12,032,189	(1,795,305)	32,962,901	2,061,138,015	-	-	-	
Canals	4,291,257	-	1,499	-	(306,469)	-	(1,055,552)	2,930,734	235,983	171,926	-	-	(21,111)	386,798	2,543,937	-	-	-	
Chain Link and Block Wall	5,458,548	16,000	-	-	(218,721)	-	-	5,255,827	310,369	1,694,995	-	(22,312)	-	1,983,053	3,272,774	-	-	-	
Drainage Networks	46,116,469	17,432,428	687,175	-	27,477,672	(220,622)	(7,727,858)	83,765,263	7,023,302	6,368,957	-	5,391,633	(779,715)	18,004,177	65,761,086	-	-	-	
Electricity - Distribution Assets	3,253,520,196	57,079,000	-	-	-	1,040,368	-	3,311,639,564	233,605,220	212,849,607	5,888,000	-	-	452,342,827	2,859,296,737	-	-	-	
Electricity - Hydro Generation Assets	754,676,590	5,110,000	-	-	-	-	-	759,786,590	94,568,701	45,535,836	-	-	-	140,104,537	619,682,053	-	-	-	
Electricity - Thermo Generation Assets	1,065,601,442	21,997,917	-	-	-	-	-	1,087,599,359	64,796,128	57,088,136	-	-	-	121,884,264	965,715,095	-	-	-	
Electricity - Transmission Assets	1,515,270,000	41,414,000	-	-	-	-	-	1,556,684,000	34,913,000	60,350,000	-	-	-	95,263,000	1,461,421,000	-	-	-	
Equipments - Airconditioners	80,692,050	931,881	1,458,100	-	(41,689,214)	-	-	41,392,816	16,108,989	6,742,349	-	(3,967,861)	-	18,883,477	22,509,339	-	-	-	
Equipments - Airport Equipments	294,759	-	-	-	-	-	-	294,759	-	-	-	-	-	-	294,759	-	-	-	
Equipments - Computers, Servers and Photocopiers	512,019,484	51,385,110	11,342,204	421,448	(2,683,865)	(728,900)	(2,801,380)	568,954,100	264,781,413	73,649,690	176,473	(6,292,306)	(2,997,696)	329,317,575	239,636,525	369,515	278,773	90,742	
Equipments - Fire Detection and Fire Fighting Equipments	6,494,688	1,735,586	-	-	-	(1,089,789)	-	7,140,485	1,730,197	500,301	298,394	(320)	-	2,528,573	4,611,913	-	-	-	
Equipments - Global Positioning Systems (GPS)	12,213	-	-	-	-	-	-	12,213	-	-	-	-	-	-	12,213	-	-	-	
Equipments - Harbour	455,311,885	653,451	55,684,379	-	-	(137,923,260)	-	373,726,455	194,096,904	31,167,512	-	(224,629,372)	-	635,044	373,091,411	-	-	-	
Equipments - Heavy Equipments	46,979,287	2,796,954	2,865,781	-	(1,398,352)	(105,902)	(410,381)	50,727,387	30,230,813	3,292,211	(103,350)	256,535	(453,000)	33,223,208	17,504,179	-	-	-	
Equipments - Medical and Scientific Equipments	61,829,589	5,924,432	37,422,492	-	(1,018)	-	-	105,175,496	16,837,103	8,555,279	76,692	(204)	(1,156,983)	24,311,887	80,863,609	-	-	-	
Equipments - Navigation Equipments	42,733,804	2,292,767	72,852	-	-	(4,192,037)	-	40,907,386	23,503,826	2,564,660	-	(9,576,485)	-	16,492,000	24,415,385	7,235	5,785	1,450	
Equipments - Others	176,183,776	28,613,705	3,757,554	-	794,845	8,295,417	(444,174)	217,201,124	59,348,051	21,912,324	13,608	(287,432)	(398,295)	80,588,256	136,612,867	123,787	42,208	81,579	
Equipments - Photographic Equipments	558,781	41,830	189,160	-	(2,301)	-	-	787,470	494,093	55,079	-	75,335	-	624,507	162,962	1,603	-	1,603	
Equipments - Precision Tools, Weights and Measures	8,153,812	830,709	-	-	10,467	(11,000)	(31,353)	8,952,635	4,083,763	865,082	-	(11,000)	(50,137)	4,887,707	4,064,927	-	-	-	
Equipments - Printers, Fax and Scanners	9,572,272	836,489	172,038	-	(1,600)	(45,243)	(447,460)	10,086,496	5,647,708	1,399,300	32,541	(48,517)	(340,159)	6,690,873	3,395,624	-	-	-	
Equipments - Scientific Equipments	151,492,338	10,718,974	7,282,756	-	-	(19,206,750)	(1,500)	150,285,817	24,751,953	13,618,480	39,418	1,639	13,404	38,424,894	111,860,924	15,463	15,463	0	
Equipments - Sound and Public Address Systems	1,609,152	3,300	8,863	-	-	-	-	1,621,315	1,145,862	162,221	-	-	-	1,308,083	313,233	-	-	-	
Equipments - Storage Equipments	29,438,963	10,673	-	-	-	(209,995)	-	29,239,641	1,943,582	79,787	-	-	-	2,023,369	27,216,272	-	-	-	
Equipments - Telecom (including Switch Boards)	402,520,454	9,632,765	14,453,321	-	-	-	-	426,606,540	388,248,252	9,315,603	-	-	-	397,563,854	29,042,686	-	-	-	
Equipments - Television and Radios	27,893,677	522,719	-	-	1,668,729	(3,749,236)	-	26,335,889	22,401,143	1,564,498	-	(3,672,680)	-	20,292,961	6,042,929	-	-	-	
Equipments - Veterinary Equipments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Farm Structures	5,776,248	149,475	1,261,855	-	-	31,546	-	7,219,124	1,973,312	780,384	-	-	-	2,753,696	4,465,428	-	-	-	
Ferries	-	-	-	-	-	-	-	-	-	21,286	-	-	-	21,286	(21,286)	-	-	-	
Furniture and Fittings - Office	826,428,925	72,396,692	22,166,655	-	(1,968,479)	(371,282)	(2,562,896)	916,089,614	386,075,670	103,729,404	796,546	(7,723,024)	(2,572,295)	480,306,301	435,783,314	168,999	67,052	101,947	
Furniture and Fittings - Other	42,096,249	1,005,716	709,552	-	(2,700)	(111,277)	(860)	43,696,679	21,663,680	3,458,471	-	(1,514,469)	318,094	23,925,775	19,770,904	-	-	-	
Furniture and Fittings - Residential	43,956,978	1,299,075	1,472,400	6,806,541	606,514	12,466	-	54,153,975	17,161,448	4,797,803	99,814	1,845,735	-	23,904,800	30,249,175	-	-	-	
Generators	2,671,445	243,504	26,700	-	(29,443)	224,211	-	3,136,418	1,185,295	207,927	-	(48,875)	(2,669)	1,341,679	1,794,738	4,000	2,669	1,331	
Harbours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Helicopters, Planes and Aircraft	226,246,602	-	55,345,154	-	-	25,800	-	281,617,556	40,254,183	30,022,292	45,000	(385,292)	-	69,936,183	211,681,373	-	-	-	
Kitchen Appliances, Utencils and Crockery	2,567,337	156,380	-	-	-	-	(6,089)	2,717,628	1,144,500	404,739	-	-	(6,089)	1,543,150	1,174,478	-	-	-	
Library Books	36,625,820	984,671	1,396,940	-	-	4,304,503	(847,401)	42,464,533	27,837,480	5,042,341	-	(5,651,907)	(790,730)	26,437,185	16,027,348	-	-	-	
Motor Cycles and Bicycles	80,639,431	2,834,151	568,591	-	(166,634)	38,392	(402,033)	83,511,897	48,147,308	6,434,782	-	(586,243)	(305,512)	53,690,335	29,821,562	7,145	6,849	296	
Motor Vehicles, Vans and Trucks	1,165,305,911	89,685,312	56,238,217	696,384	1,816,634	4,416,290	(7,024,547)	1,311,134,200	617,307,023	151,359,312	837,311	(32,961,796)	(2,688,800)	733,853,049	577,281,151	1,870,943	1,106,647	764,296	
Parks	3,550,519	-	95,444	-	-	-	-	3,645,963											

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

62 PROPERTY, PLANT AND EQUIPMENT

	Cost/Revaluation Capitalised							Accumulated Depreciation and Impairment							Carrying Value At 01 July TZS '000	NON CURRENT ASSETS HELD FOR SALE		
	At 01 July TZS '000	Additions (monetary) TZS '000	Additions (non-monetary) TZS '000	Capitalised Borrowing Costs TZS '000	Transfers TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000	Charge during the year - Depreciation TZS '000	Charge during the year - Impairment TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000		At 01 July TZS '000	Cost TZS '000	Accumulated Depreciation and Impairment TZS '000
30 JUNE 2017																		
Land	13,496,100,781	40,909,833	533,130,111	-	49,135,044	1,151,155,792	-	15,270,431,560	4,020,161	1,764,828	333,321	(2,257,876)	(261,288)	3,599,147	15,266,832,414	637,765	-	637,765
Buildings - Office	6,379,583,322	105,929,061	225,696,931	373,071	(93,326,211)	199,182,084	(1,064,740)	6,816,373,520	570,817,463	187,835,791	10,764,815	(45,727,965)	(20,578,366)	703,111,739	6,113,261,781	-	-	-
Buildings - Residential	424,139,920	26,717,891	2,039,096	-	20,593,777	13,894,483	(214,977)	487,170,189	26,922,759	13,498,741	899,447	1,278,269	-	42,599,215	444,570,974	40,643	-	40,643
Buildings - Industrial	56,118,030	6,081,995	-	-	-	255,314	-	62,455,339	4,771,658	1,317,343	-	(1,723,437)	-	4,365,564	58,089,776	-	-	-
Buildings - Hospitals	194,189,824	2,483,589	5,226,283	-	(15,885,314)	9,497,258	-	195,511,640	19,801,056	5,743,188	-	280	(2,422,604)	23,121,920	172,389,720	-	-	-
Buildings - Colleges and Universities	378,318,346	1,925,391	18,819,395	-	6,233,803	7,873,227	-	413,170,163	80,976,123	14,089,676	-	(2,017,083)	(12,402)	93,036,315	320,133,848	-	-	-
Buildings - Schools	389,746,167	6,092,998	325,885	-	(77,449,449)	35,545,333	-	354,260,935	30,868,894	10,472,650	-	(13,010,887)	-	28,330,657	325,930,278	-	-	-
Buildings - Hostels	5,216,966	-	381,236	-	-	-	-	5,598,202	655,533	62,652	-	-	-	718,185	4,880,017	-	-	-
Buildings - Public	1,235,050,019	49,596,323	73,919,586	-	116,302,853	37,426,766	-	1,512,295,547	130,467,003	60,890,539	-	(8,240,310)	-	183,117,231	1,329,178,316	-	-	-
Agriculture and Livestock Extension System	96,673,167	2,621,162	632,790	-	2,139,322	(133,120)	(480,715)	101,452,606	12,031,662	4,876,924	-	(40,345)	(844)	16,867,396	84,585,211	-	-	-
Airports - Runway, Taxway and Apron	248,056,624	-	-	-	-	(1,008,538)	-	247,048,086	1,587,178	171,288	-	(1,587,178)	-	171,288	246,876,798	-	-	-
Biometric Voters Registration Kits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Boreholes	43,130,226	1,249,263	(247,267)	-	-	-	-	44,132,222	4,718,021	1,550,132	-	-	-	6,268,153	37,864,069	-	-	-
Bridges	40,489,665	103,357,954	1,826,850,110	-	(182,435)	1,219,066	-	1,971,734,361	8,777,225	3,646,587	-	621,699	-	13,045,511	1,958,688,850	-	-	-
Canals	3,076,698	1,214,559	-	-	-	-	-	4,291,257	84,973	151,010	-	-	-	235,983	4,055,275	-	-	-
Chain Link and Block Wall	5,355,788	102,760	-	-	-	-	-	5,458,548	225,600	84,769	-	-	-	310,369	5,148,178	-	-	-
Drainage Networks	44,028,570	7,492,889	95,371	-	609,316	(6,109,677)	-	46,116,469	7,741,537	2,466,026	3,333	(2,957,173)	(230,421)	7,023,302	39,093,166	-	-	-
Electricity - Distribution Assets	2,950,008,196	-	-	-	303,512,000	-	-	3,253,520,196	119,512	227,849,708	5,636,000	-	-	233,605,220	3,019,914,976	-	-	-
Electricity - Hydro Generation Assets	754,066,590	-	-	-	610,000	-	-	754,676,590	25,605	94,543,096	-	-	-	94,568,701	660,107,889	-	-	-
Electricity - Thermo Generation Assets	1,043,070,707	17,735	-	-	22,513,000	-	-	1,065,601,442	125,542	64,670,586	-	-	-	64,796,128	1,000,805,314	-	-	-
Electricity - Transmission Assets	1,054,848,000	-	-	-	460,422,000	-	-	1,515,270,000	-	34,913,000	-	-	-	34,913,000	1,480,357,000	-	-	-
Equipments - Airconditioners	7,538,239	245,828	72,928,656	-	-	-	(20,673)	80,692,050	6,021,205	10,101,548	-	-	(13,764)	16,108,989	64,583,061	-	-	-
Equipments - Airport Equipments	-	-	294,759	-	-	-	-	294,759	-	-	-	-	-	-	294,759	-	-	-
Equipments - Computers, Servers and Photocopiers	475,528,934	40,019,883	7,889,482	200,931	(2,045,334)	(7,233,005)	(2,341,407)	512,019,484	208,623,033	65,376,280	325,747	(6,747,443)	(2,796,205)	264,781,413	247,238,071	75,208	58,580	16,628
Equipments - Fire Detection and Fire Fighting Equipments	6,496,817	1,344,825	-	-	1,511,701	(2,858,655)	-	6,494,688	1,789,198	235,908	298,365	(593,274)	-	1,730,197	4,764,491	-	-	-
Equipments - Global Positioning Systems (GPS)	12,213	-	-	-	-	-	-	12,213	-	-	-	-	-	-	12,213	-	-	-
Equipments - Harbour	382,480,918	920,548	64,723	-	72,887,589	-	(1,041,893)	455,311,885	166,138,871	28,995,881	-	-	(1,037,848)	194,096,904	261,214,981	-	-	-
Equipments - Heavy Equipments	42,635,471	2,016,357	1,330,052	-	63,800	933,607	-	46,979,287	26,462,322	3,768,491	-	-	-	30,230,813	16,748,475	1,381	-	1,381
Equipments - Medical and Scientific Equipments	42,812,915	503,307	25,894,732	-	(7,127,542)	(253,822)	-	61,829,589	10,661,152	8,193,528	76,643	(13,859)	(2,080,361)	16,837,103	44,992,486	-	-	-
Equipments - Navigation Equipments	38,277,567	1,291,577	-	-	3,164,660	-	-	42,733,804	21,064,978	2,438,848	-	-	-	23,503,826	19,229,978	7,235	5,785	1,450
Equipments - Others	155,874,317	15,544,303	12,910,594	-	897,444	(8,337,904)	(704,977)	176,183,776	47,426,067	22,289,464	11,143	(10,165,697)	(212,925)	59,348,051	116,835,725	192,875	49,584	143,291
Equipments - Photographic Equipments	553,488	5,293	-	-	-	-	-	558,781	460,542	33,551	-	-	-	494,093	64,688	-	-	-
Equipments - Precision Tools, Weights and Measures	9,306,320	388,793	9,971	-	23,855	(276,105)	(1,299,023)	8,153,812	6,015,287	930,997	-	(238,236)	(2,624,286)	4,083,763	4,070,049	-	-	-
Equipments - Printers, Fax and Scanners	8,963,245	638,491	344,938	-	(137,090)	(184,246)	(53,066)	9,572,272	4,796,802	1,242,794	15,374	(346,589)	(60,674)	5,647,708	3,924,264	-	-	-
Equipments - Scientific Equipments	144,174,373	6,867,469	644,303	-	-	(193,808)	-	151,492,338	24,406,768	1,563,307	39,419	(1,257,541)	-	24,751,953	126,740,385	15,463	15,463	0
Equipments - Sound and Public Address Systems	1,608,052	-	-	-	-	1,100	-	1,609,152	987,993	157,869	-	-	-	1,145,862	463,290	-	-	-
Equipments - Storage Equipments	29,436,066	2,898	-	-	-	-	-	29,438,963	1,793,894	149,689	-	-	-	1,943,582	27,495,381	-	-	-
Equipments - Telecom (including Switch Boards)	401,100,181	1,412,111	8,163	-	-	-	-	402,520,454	372,304,415	15,943,837	-	-	-	388,248,252	14,272,203	-	-	-
Equipments - Television and Radios	27,662,904	212,335	-	-	18,438	-	-	27,893,677	20,933,934	1,467,209	-	-	-	22,401,143	5,492,534	-	-	-
Equipments - Veterinary Equipments	8,520	-	-	-	-	(8,520)	-	-	-	-	-	-	-	-	-	-	-	-
Farm Structures	5,718,995	57,253	-	-	-	-	-	5,776,248	1,295,029	678,283	-	-	-	1,973,312	3,802,936	-	-	-
Ferries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings - Office	740,704,095	42,260,944	22,786,008	-	7,688,099	15,013,960	(2,024,181)	826,428,925	312,981,613	90,271,578	320,373	(13,037,334)	(4,460,560)	386,075,670	440,353,255	132,280	50,395	81,885
Furniture and Fittings - Other	39,809,612	3,762,823	207,444	-	(152,681)	(1,271,055)	(259,894)	42,096,249	16,279,517	5,458,528	69,257	9,684	(153,307)	21,663,680	20,432,569	1,001	-	1,001
Furniture and Fittings - Residential	42,444,188	2,957,164	41,803	-	(1,161,832)	(324,344)	-	43,956,978	10,901,746	6,502,447	97,730	(340,474)	-	17,161,448	26,795,530	-	-	-
Generators	2,338,824	56,094	123,558	-	(43,000)	195,970	-	2,671,445	1,010,565	178,417	-	(3,686)	-	1,185,295	1,486,150	-	-	-
Harbours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Helicopters, Planes and Aircraft	115,638,847	186,057	110,690,306	-	-	(268,608)	-	226,246,602	31,954,904	9,717,910	-	(1,418,631)	-	40,254,183	185,992,419	-	-	-
Kitchen Appliances, Utencils and Crockery	3,956,491	105,524	-	-	-	(1,494,678)	-	2,567,337	2,058,587	379,189	-	(1,293,276)	-	1,144,500	1,422,837	-	-	-
Library Books	33,705,040	1,422,192	924,997	-	69,009	512,807	(8,225)	36,625,820	24,807,082	2,944,789	-	85,609	-	27,837,480	8,788,340	-	-	-
Motor Cycles and Bicycles	77,801,521	2,297,201	266,060	-	(189,850)	531,699	(67,200)	80,639,431	37,678,753	10,625,343	50,427	(190,609)	(16,606)	48,147,308	32,492,123	344,453	-	344,453
Motor Vehicles, Vans and Trucks	1,067,407,450	61,154,105	47,939,702	-	2,288,789	2,637,161	(16,121,295)	1,165,305,911	477,276,594	152,372,134	1,708,254	(481,283)	(13,568,676)	617,307,023	547,998,888	2,023,417	1,322,710	700,707
Parks	2,472,531	1,272,559	7,720	-	(202,290)	-	-	3,550,519	792,807	105,021	-	-	(139,456)	758,372	2,792,147	-	-	-
Plant and Machinery	1,255,220,703	20,009,761	78,254,938	-	12,846,486	30,937,950	(1,562,128)	1,395,707,711	422,209,905	86,162,275	(26,814)	(9,822,357)	(4,579,316)	493,943,692	901,764,019	823,521	20,378	8

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

63 INTANGIBLE ASSETS

	Cost/Revaluation							Accumulated Depreciation and Impairment					Carrying Value		
	At 01 July TZS '000	Additions (monetary) TZS '000	Additions (non- monetary) TZS '000	Capitalised Borrowing Costs TZS '000	Transfers TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000	Charge during the year - Amortisation TZS '000	Charge during the year - TZS '000	Revaluation adjustments TZS '000	Disposal TZS '000	At 30 June TZS '000	At 01 July TZS '000
30 JUNE 2018															
Computer Software	180,259,034	8,761,446	1,476,599	2,678,705	3,063,297	5,366,765	(391,831)	201,214,015	112,750,530	24,810,011	103,720	(2,200,348)	(326,300)	135,137,612	66,076,403
Patents Use	112,257	-	-	-	-	-	-	112,257	(321,387)	8,903	-	-	-	(312,483)	424,740
Copyrights	-	-	-	-	-	-	-	-	69,939	-	-	-	-	69,939	(69,939)
Right to Land Use	6,471	37,443	-	-	-	-	-	43,913	1,134	683	-	-	-	1,817	42,096
Navigation rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fishing rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Marks	113,935	-	-	-	-	-	-	113,935	37,069	31,927	500	-	-	69,496	44,439
Other Intangibles	95,265,663	979,876	83,848	-	-	1,355,699	(120,652)	97,564,435	31,147,148	7,357,074	-	-	(120,652)	38,383,570	59,180,865
Work-In-Progress	26,945,540	6,272,913	162,647	(3,096,352)	(2,100,972)	-	-	28,183,775	22,691	-	-	-	-	22,691	28,161,084
	302,702,899	16,051,678	1,723,094	(417,648)	962,325	6,722,465	(512,483)	327,232,330	143,707,125	32,208,598	104,220	(2,200,348)	(446,952)	173,372,642	153,859,688
30 JUNE 2017															
Computer Software	154,275,772	10,247,502	8,646,708	-	8,251,184	(1,141,515)	(20,617)	180,259,034	82,350,290	32,763,944	36,921	(2,143,592)	(257,032)	112,750,530	67,508,504
Patents Use	21,957	90,300	-	-	-	-	-	112,257	-	122,761	-	(444,148)	-	(321,387)	433,644
Copyrights	-	-	-	-	-	-	-	-	-	69,939	-	-	-	69,939	(69,939)
Right to Land Use	5,632	839	-	-	-	-	-	6,471	-	1,134	-	-	-	1,134	5,336
Navigation rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fishing rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Marks	105,175	3,760	5,000	-	-	-	-	113,935	10,668	25,901	500	-	-	37,069	76,866
Other Intangibles	38,617,925	24,980,094	25,760,512	5,166,690	-	740,442	-	95,265,663	21,656,486	9,475,042	-	-	15,621	31,147,148	64,118,514
Work-In-Progress	29,745,372	5,419,148	-	-	(8,079,831)	-	(139,150)	26,945,540	22,691	-	-	-	-	22,691	26,922,849
	222,771,833	40,741,643	34,412,220	5,166,690	171,353	(401,073)	(159,767)	302,702,899	104,040,134	42,458,721	37,421	(2,587,740)	(241,411)	143,707,125	158,995,774

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

64 BIOLOGICAL ASSETS

	At 01 July	Fair value gain/loss less cost to sale - physical changes	Fair value gain/loss less cost to sale - price changes	Increase - regeneration	Increase - purchases (monetary)	Increase (non-monetary grant)	Decrease - sales	Decrease - harvest	Decrease - distribution	Decrease - degeneration	Exchange difference	Other Changes	Total
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30 JUNE 2018													
Bees	-	-	-	3,308	-	-	-	-	-	-	-	-	3,308
Bushes	642,828	-	-	250	-	-	-	-	-	-	-	-	643,078
Certified Seed	82,526	-	-	6,000	-	-	-	-	-	-	-	-	88,526
Dairy Cattle	7,510,089	(92,000)	-	1,351,618	66,553	1,032,284	(850,391)	(86,450)	(1,100)	(366,423)	-	-	8,564,180
Fish	65,054	-	-	28,179	12,178	-	(12,178)	-	(6,224)	(5,090)	-	-	81,919
Flowers	-	-	-	-	-	-	-	-	-	-	-	-	-
Fruit Trees	2,515,174	-	62,005	6,190	6,486	-	(1,060,847)	1,000	-	6,040	-	-	1,536,048
Hay	-	-	-	-	-	-	-	-	-	-	-	-	-
Livestock	9,051,165	-	(24,985)	16,231	361,591	5,598	(3,152,422)	2,000	300	5,300	-	(53,310)	6,211,468
Pigs	76,887	-	-	27,915	2,120	66,250	(39,385)	-	(50,180)	(1,930)	-	52,330	134,007
Plants	37,489,821	-	-	2,422,464	51,552	-	650	-	187	148,468	-	-	40,113,141
Police dogs	-	-	-	-	-	-	-	-	-	-	-	-	-
Poultry	525,306	-	-	18,373	1,841	50,985	(66,048)	(3,500)	7	(15,701)	-	4,000	515,262
Rabbits	7,810	-	-	305	-	-	30	-	-	185	-	160	8,490
Seedlings	124,798	-	(33,111)	18,000	3,217	-	-	-	-	-	-	-	112,904
Sheep	420,563	-	-	81,852	8,913	26,980	(15,011)	-	(13,590)	(12,820)	-	-	496,887
Shrubs	-	-	-	-	-	-	-	-	-	(23,120)	-	-	(23,120)
Trees in Plantation Forest	66,968,423	208,353	605,985	16,601	12,784	336,600	(34,874)	(38,962)	(161,980)	2,527	-	(1,002,256)	66,913,203
Vines	288,996	-	-	-	-	-	-	202	-	608	608	-	290,413
	125,769,439	116,353	609,894	3,997,285	527,235	1,518,697	(5,230,476)	(125,710)	(232,580)	(261,956)	608	(999,076)	125,689,714
30 JUNE 2017													
Bees	-	-	-	-	-	-	-	-	-	-	-	-	-
Bushes	642,828	-	-	-	-	-	-	-	-	-	-	-	642,828
Certified Seed	82,526	-	-	-	-	-	-	-	-	-	-	-	82,526
Dairy Cattle	6,844,762	35,850	-	1,880,865	376,969	277,950	(552,873)	(13,300)	(971,850)	(368,284)	-	-	7,510,089
Fish	382,638	-	-	10,914	-	-	(2,640)	(310,000)	-	(15,858)	-	-	65,054
Flowers	-	-	-	-	-	-	-	-	-	-	-	-	-
Fruit Trees	2,379,366	-	52,263	50,000	25,587	7,957	-	-	-	-	-	-	2,515,174
Hay	-	-	-	-	-	-	-	-	-	-	-	-	-
Livestock	9,006,126	-	24,725	1,450	77,830	(57,638)	-	-	-	(928)	-	(400)	9,051,165
Pigs	64,258	-	-	9,100	12,120	23,600	(11,991)	-	(17,900)	(2,300)	-	-	76,887
Plants	37,508,439	-	-	-	-	24,886	(43,504)	-	-	-	-	-	37,489,821
Police dogs	-	-	-	-	-	-	-	-	-	-	-	-	-
Poultry	367,310	-	-	111,118	51,638	-	(2,005)	-	-	(2,755)	-	-	525,306
Rabbits	6,358	-	-	-	1,452	-	-	-	-	-	-	-	7,810
Seedlings	142,212	-	(17,414)	-	-	-	-	-	-	-	-	-	124,798
Sheep	259,296	-	-	77,343	147,108	13,190	(50,556)	(4,694)	(15,084)	(6,040)	-	-	420,563
Shrubs	-	-	-	-	-	-	-	-	-	-	-	-	-
Trees in Plantation Forest	67,443,036	164,495	(1,122,736)	918,165	-	700,140	(57,881)	-	(351,000)	-	-	(725,796)	66,968,423
Vines	288,996	-	-	-	-	-	-	-	-	-	-	-	288,996
	125,418,150	200,345	(1,063,162)	3,058,955	692,704	990,085	(721,449)	(327,994)	(1,355,834)	(396,165)	-	(726,196)	125,769,439

64 BIOLOGICAL ASSETS

	Consumable or Bearer?		Mature or Immature		For Distribution or For Sale?	
	Consumable	Bearer	Mature	Immature	Held for distribution at no charge or nominal charge	Held for Sale
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30 JUNE 2018						
Bees	-	3,308	-	3,308	-	3,308
Bushes	-	643,078	-	643,078	-	643,078
Certified Seed	36,000	52,526	28,850	59,676	42,600	45,926
Dairy Cattle	-	8,564,180	-	8,564,180	-	8,564,180
Fish	-	81,919	-	81,919	-	81,919
Flowers	-	-	-	-	-	-
Fruit Trees	661,784	874,264	236,582	1,299,466	115,201	1,420,847
Hay	-	-	-	-	-	-
Livestock	989,635	5,221,833	524,021	5,687,447	1,225,652	4,985,816
Pigs	-	134,007	-	134,007	-	134,007
Plants	100,026	40,013,115	869,350	39,243,791	120,013	39,993,128
Police dogs	-	-	-	-	-	-
Poultry	33,355	481,907	41,000	474,262	30,000	485,262
Rabbits	-	8,490	-	8,490	-	8,490
Seedlings	3,217	109,687	-	112,904	-	112,904
Sheep	-	496,887	-	496,887	-	496,887
Shrubs	-	(23,120)	-	(23,120)	-	(23,120)
Trees in Plantation Forest	21,229,330	45,683,873	22,350,000	44,563,203	12,500,000	54,413,203
Vines	-	290,413	-	290,413	-	290,413
	23,053,347	102,636,367	24,049,803	101,639,911	14,033,466	111,656,248
30 JUNE 2017						
Bees	-	-	-	-	-	-
Bushes	-	642,828	-	642,828	-	642,828
Certified Seed	-	82,526	-	82,526	-	82,526
Dairy Cattle	-	7,510,089	-	7,510,089	-	7,510,089
Fish	-	65,054	-	65,054	-	65,054
Flowers	-	-	-	-	-	-
Fruit Trees	-	2,515,174	-	2,515,174	-	2,515,174
Hay	-	-	-	-	-	-
Livestock	-	9,051,165	6,999	9,044,166	-	9,051,165
Pigs	-	76,887	-	76,887	-	76,887
Plants	-	37,489,821	-	37,489,821	-	37,489,821
Police dogs	-	-	-	-	-	-
Poultry	-	525,306	-	525,306	-	525,306
Rabbits	-	7,810	-	7,810	-	7,810
Seedlings	-	124,798	-	124,798	-	124,798
Sheep	-	420,563	-	420,563	-	420,563
Shrubs	-	-	-	-	-	-
Trees in Plantation Forest	2,916,990	64,051,433	-	66,968,423	-	66,968,423
Vines	-	288,996	-	288,996	-	288,996
	2,916,990	122,852,449	6,999	125,762,440	-	125,769,439

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

65 STATEMENT OF GUARANTEES

PARASTATALS

No.	Guaranteed Party	Lender	30-June-2018		30-June-2017	
			Amounts in TZS '000		Amounts in TZS '000	
			Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	National Board of Accountancy & Auditors (NBAA)	NSSF- TZS	-	14,736,675	-	25,238,691
	Total		-	14,736,675	-	25,238,691

SMALL AND MEDIUM ENTERPRISES

No.	Borrower	Beneficiary Institution	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	Tanzania Cement Product C. Ltd	TIB	-	-	120,000,000	60,000,000
2	Kisigo Estate Farm	TIB	500,000,000	250,000,000	500,000,000	250,000,000
3	M/S Bedoko Traders Limited	TIB	-	-	125,000,000	62,500,000
4	M/S Landmark Solution (T)	BOA BANK	100,000,000	50,000,000	100,000,000	50,000,000
5	Holtan Builders Ltd	AZANIA BANK	-	-	500,000,000	250,000,000
6	Kihogota Farmers Primary Cooperative	TADB	-	-	77,400,000	38,700,000
7	Chama Cha Ushirika cha msingi Usolanga	TADB	-	-	124,100,000	62,050,000
8	Mtambula AMCOS	TADB	-	-	99,092,760	49,546,380
9	Kilolo malimbichi AMCOS	TADB	-	-	53,476,000	26,738,000
10	Wamwagilijaji maji Igoma Cooperative Society	TADB	-	-	180,430,750	90,215,375
11	Idodi Farmers Association	TADB	-	-	119,300,000	59,650,000
12	Mgololo Irrigation Cooperative Society	TADB	-	-	132,022,500	66,011,250
13	Nzihi Farnes Cooperatives Society	TADB	-	-	221,000,000	110,500,000
14	Growers Co in Iringa	TADB	144,859,240	72,429,620	-	-
15	Usambara Lishe Trust in Tanga Region	TADB	368,342,500	184,171,250	-	-
16	Maendeleo Cane Growers in Morogoro	TADB	255,747,600	127,873,800	-	-
17	Msolwa Cane Growers in Morogoro	TADB	406,980,000	203,490,000	-	-
18	Sugarcane Associations in Kilosa Morogoro	TADB	375,949,200	187,974,600	-	-
	Total		2,151,878,540	1,075,939,270	2,351,822,010	1,175,911,005
			2,151,878,540	1,090,675,945	2,351,822,010	1,201,149,696

EXPORT GUARANTEE

No.	Borrower	Product	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	Morogoro Canvas Mills	Textile	15,468,667	11,601,500	15,468,667	11,601,500
2	Kagera Sugar Company	Sugar	94,265,000.00	83,412,000	94,265,000	83,412,000
3	Unnat Fruits Processing Limited	Joice Processed	4,800,635.00	-	4,800,635	3,600,476
4	21st Century Textiles Mills	Textile	43,300,000.00	32,475,000	43,300,000	32,475,000
5	Musoma Diary Limited	Diary Products	6,490,269.50	4,448,754	6,490,270	4,448,754
6	Tanzania Fisheries Dev Company	Fishing	-	-	4,500,000	1,500,000
7	Bisustain Tanzania Ltd	Cotton	12,445,170	8,843,460	1,961,670	980,835
8	Kagera Sugar Company	Centre Pivot irrigation System	25,000,000	20,000,000	25,000,000	20,000,000
9	125 Cooperative Societies in Shinyanga, Tabora, Kagera, Kigoma, Mbeya & Ruvuma	Tobacco Inputs	40,857,748	30,643,311	40,857,748	30,643,311
10	216 Pcs in Mtwara, Lindi, Ruvuma, Coast & Tanga from 54Bn	Cashewnut	54,086,291	54,086,291	54,086,291	54,086,291
12	124 Pcs in Tabora, Ruvuma, Kagera, Shinyanga and Mbeya	Tobacco Inputs	52,945,054	39,708,790	52,945,054	39,708,790
13	24 AMCOS in Tabora, Ruvuma, Kagera, Shinyanga and Kigoma	Tobacco Inputs	3,551,144	2,663,358	-	-
14	65 AMCOS in Tabora, Mbeya, Kagera, Katavi, Shinyanga and Kigoma	Tobacco Inputs	29,048,818	21,786,614	-	-
15	39 AMCOS in Iringa, Chunya, Mpanda & Manyoni	Tobacco Inputs	2,891,582	2,168,686	2,891,582	2,168,686
16	137 AMCOS in Tabora, Kahama & Kigoma	Tobacco Inputs	1,203,001	902,251	1,203,001	902,251
17	70 AMCOS in Tabora, Kagera, Mbeya, Katavi	Tobacco Inputs	1,214,393	910,795	1,214,393	910,795
18	23 AMCOS in Chunya and Mpanda	Tobacco Inputs	506,227	379,670	506,227	379,670
19	Gomba Estate	Various vegetables	5,426,000	4,069,000	5,426,000	4,069,000
20	Umoja wa wakulima wa umwagilijaji maji Mkula	Paddy	678,991	509,243	892,817	669,612
21	13 AMCOS in Kahama, and Geita region	Tobacco Inputs	11,110,297	8,332,722	-	-

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

65 STATEMENT OF GUARANTEES

		30-June-2018		30-June-2017		
		Amounts in TZS '000		Amounts in TZS '000		
22	111 AMCOS in Sikonge, Urambo, Tabora, Shinyanga and Kigoma regions	Tobacco Inputs	42,708,091	32,031,068	-	-
23	81 AMCOS in Tabora, Mbeya, Kagera, Shinyanga, Katavi and Kigoma regions	Tobacco Inputs	25,184,230	18,888,173	-	-
24	7 AMCOS in Katavi and Mpanda regions	Tobacco Inputs	16,888,959	12,666,719	17,493,197	13,119,898
25	19 AMCOS in Chunya, Mbeya region	Tobacco Inputs	26,303,165	19,727,374	-	-
26	Saki AMCOS in Urambo, Tabora region	Tobacco Inputs	64,350	32,175	-	-
27	Usanganya AMCOS in Urambo Tabora region	Tobacco Inputs	790,059	395,029	-	-
28	Kanoge AMCOS in Urambo Tabora region	Tobacco Inputs	11,074	5,537	-	-
29	Tuwepo AMCOS in Urambo Tabora region	Tobacco Inputs	53,225	26,613	-	-
30	Tumbi AMCOS in Urambo Tabora region	Tobacco Inputs	84,417	42,209	-	-
31	Uhindi AMCOS in Urambo Tabora region	Tobacco Inputs	335,035	167,518	-	-
32	4 AMCOS & 1 union in Tabora and Ruvuma Regions	Tobacco Inputs	1,751,582	1,313,686	-	-
33	Magembe AMCOS in Kahama District	Tobacco Inputs	-	-	434,128	325,596
34	12 AMCOS in Tabora and Kigoma Regions	Tobacco Inputs	-	-	1,076,467	807,350
35	72 AMCOS Tabora, Mbeya, Kagera, Ruvuma, Shinyanga, Singida, Katavi, Kigoma	Tobacco Inputs	-	-	23,455,750	17,591,813
36	5 AMCOS in Kahama region	Tobacco Inputs	-	-	4,086,770	3,065,078
37	127 AMCOS in Mbeya, Shinyanga, Tabora and Kigoma Regions	Tobacco Inputs	-	-	81,280,225	60,960,169
	Total		519,463,471	412,237,543	483,635,889	387,426,874

REFINANCING & STRUCTURED FACILITIES

No.	Company	Project	Loan Amount	Guarantee Amount	Loan Amount	Guarantee Amount
1	Kiliflora Ltd	Flowers	-	-	-	13,900,000
2	Tanzania Flowers Ltd	Flowers	-	11,000,000	-	11,000,000
3	Tengeru Flowers Ltd	Flowers	-	-	-	7,500,000
4	Arusha Blooms Ltd (Formerly la Fleur D'Afrique)	Flowers	-	9,834,854	-	9,834,854
5	Hortanzia Ltd	Flowers and Maize seeds	-	3,835,000	-	3,835,000
6	SAAFI	Abattoir	-	13,852,006	-	13,852,006
7	Mount Meru Flowers	Flowers	-	4,400,000	-	4,400,000
	Total		-	42,921,859	-	64,321,859

NOTES TO THE FINANCIAL STATEMENTS (Continued)

66 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

	Ownership in Percentage (%)	At 01 July	Additional investment (monetary)	Additional investment (non-monetary)	Share of surplus/(deficit) of associates and joint ventures	Dividend declared and received	Dividend declared but not received	Disposal of Investment	Other Adjustments	Total
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30 JUNE 2018										
Airtel (T) Limited	40.00%	-	-	-	-	-	-	-	-	-
Aluminium Africa (ALAF) Limited	24.00%	408,995,901	-	-	193,622,340	-	-	-	-	602,618,241
Chinese Tanzania Joint Shipping Co. Limited	50.00%	21,564,986	-	-	-	-	-	-	-	21,564,986
Datel Tanzania Limited	35.00%	-	-	-	-	-	-	-	-	-
East African Cables (T) Limited	29.00%	5,132,460	-	-	(612,756)	-	-	-	-	4,519,704
Friendship Textile Co. Limited	49.00%	-	-	-	-	-	-	-	-	-
InFlight Catering Services Co. Ltd	20.70%	1,731,899	-	-	-	-	-	-	-	1,731,899
Keko Pharmaceuticals Limited	40.00%	8,393,308	-	-	-	-	-	-	-	8,393,308
Kilombero Sugar Co. Limited	25.00%	20,463,272	-	-	547,000	-	-	-	-	21,010,272
Kiwira Coal Mines	0.00%	-	-	-	-	-	-	-	-	-
Mbeya Cement Co. Limited	25.00%	13,595,474	-	-	-	-	-	-	-	13,595,474
Mbinga Coffee Curing	43.00%	4,985,546	-	-	-	-	-	-	-	4,985,546
Mbozi Coffee Curing	32.00%	3,501,468	-	-	-	-	-	-	-	3,501,468
Moshi Leather Company	25.00%	921,872	-	-	(161,141)	-	-	-	161,141	921,872
Mwananchi Eng. & Const. Co (MECCO)	2.60%	-	-	-	-	-	-	-	-	-
National Microfinance Bank (NMB)	31.80%	141,333,226	-	-	-	-	-	-	-	141,333,226
NBC BANK LTD	30.00%	82,633,500	-	-	600,000	-	-	-	-	83,233,500
New Africa Hotel	23.00%	624,421	-	-	-	-	-	-	-	624,421
PUMA	50.00%	87,310,500	-	-	4,500,000	-	-	-	-	91,810,500
TANELEC LTD	30.00%	6,842,648	-	-	132,442	-	-	-	-	6,975,090
Tanganyika Planting Co. (TPC)	25.00%	38,452,960	-	-	-	-	-	-	-	38,452,960
Tanscan Timber Co. Limited	49.00%	-	-	-	-	-	-	-	-	-
Tanzania Development Finance Limited	32.00%	-	-	-	-	-	-	-	-	-
Tanzania Pharmaceuticals Limited	40.00%	9,265,497	-	-	-	-	-	-	-	9,265,497
Tanzania Zambia Railway Authority (TAZARA)	50.00%	275,879,361	-	-	-	-	-	-	-	275,879,361
TAZAMA Pipelines Limited	33.00%	418,237	-	-	-	-	-	-	-	418,237
TIPER	50.00%	20,858,368	-	-	1,500,000	-	-	-	-	22,358,368
Twiga Bancorp	100.00%	-	-	-	-	-	-	-	-	-
Usafiri Dar-es-Salaam (UDA)	49.00%	5,405,506	-	-	-	-	-	-	-	5,405,506
Williamson Diamond Limited	25.00%	86,417,123	-	-	-	-	-	-	-	86,417,123
Arusha Meat (T) Limited	0.00%	-	-	-	-	-	-	-	-	-
DCB Commercial Bank (DCB)	0.00%	-	-	-	-	-	-	-	-	-
Darbrew Investment Limited	0.00%	-	-	-	-	-	-	-	-	-
ETC Cargo Shares	25.00%	311,558	-	-	40,154	-	-	-	-	351,712
Geo Wind	0.00%	-	-	-	-	-	-	-	-	-
IPS Building Co. Limited	0.00%	-	-	-	-	-	-	-	-	-
Katani Limited	49.00%	20,555,605	-	-	(1,651,498)	(76,930)	-	(4,041,844)	-	14,785,333
Kawe Special Purpose Vehicle	50.00%	6,538,340	(281,481)	-	-	-	-	-	-	6,256,859
Kigamboni Bridge	0.00%	-	-	-	-	-	-	-	-	-
Kunduchi Riffle Range SPV	50.00%	23,075,213	-	-	-	-	-	-	-	23,075,213
Kyerwa Tin Company	0.00%	-	-	-	-	-	-	-	-	-
Lake Natron Resources Ltd	0.00%	-	-	-	-	-	-	-	-	-
Machinjio	0.00%	-	-	-	-	-	-	-	-	-
Maganga Matitu Resources Co.	25.00%	8,736	-	-	(5,603)	-	-	-	-	3,133
Makumbusho	0.00%	-	-	-	-	-	-	-	-	-
Matinje Gold Company	0.00%	-	-	-	-	-	-	-	-	-
Mwananchi Gold Company Ltd.	15.00%	1	-	-	-	-	-	-	-	1
Nairobi Embassy	0.00%	-	-	-	-	-	-	-	-	-
NHC House Company Limited	50.00%	820,269	1,350,000	-	(1,448,311)	-	-	-	-	721,958
Njombe Community Bank (NJOCBA)	0.01%	165,921	-	-	-	-	-	-	-	165,921
Oysterbay Villa	0.00%	-	-	-	-	-	-	-	-	-
PPF/DCC Parking Ltd	0.00%	1,881,965	-	-	-	-	-	259,208	-	2,141,173
PPF/NHC Investment Company Limited (IPS Building)	50.00%	62,814,062	159,140	-	-	-	-	(3,045,676)	-	59,927,526
Sparks Mining & Services	0.00%	-	-	-	-	-	-	-	-	-
StamiGold	0.00%	-	-	-	-	-	-	-	-	-
Tancoal Energy	30.00%	(300)	-	-	-	-	-	-	-	(300)
Tandahimba Community Bank (TACOBA)	0.00%	-	-	-	-	-	-	-	-	-
Tanzania Investment Securities	0.00%	91	-	-	-	-	-	-	-	91
Tanzania Meat Company Limited (TMCL)	0.00%	980,000	-	-	-	-	-	-	-	980,000
Tanzaniate One	50.00%	6,329,560	-	-	-	-	-	-	-	6,329,560
TCCIA Investment Company Limited	0.00%	8,090,150	15,912,731	-	847,943	-	-	-	-	24,850,824
TCIMRL	20.00%	2,434,233	-	-	(1,406,800)	-	-	-	-	1,027,432
TCRA and TSN Investment	0.00%	705,101	152,928	-	-	-	-	-	-	858,029
THB Liquidator	0.00%	1,115	-	-	-	-	-	-	-	1,115
Uganda Avenue	0.00%	-	-	-	-	-	-	-	-	-
USA River Project SPV	0.00%	29,885	-	-	-	-	-	-	-	29,885
Star Media (Tanzania) Limited	0.00%	1,895,926	-	-	-	-	-	-	-	1,895,926
Songas Limited	28.69%	51,836,000	-	-	14,815,000	17,405,000	(34,810,000)	-	-	49,246,000
Mkulazi Holding Co. Limited	0.00%	5,347,660	9,952,340	-	-	-	-	-	(4,406,445)	10,893,555
Other Associates and Joint Ventures	0.00%	39,022,445	910,000	2,562,260	-	-	-	-	-	42,494,705
		1,477,571,066	28,155,658	2,562,260	211,318,770	17,328,070	(34,810,000)	-	(11,073,616)	1,691,052,208

NOTES TO THE FINANCIAL STATEMENTS (Continued)

66 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

	Ownership in Percentage (%)	At 01 July	Additional investment (monetary)	Additional investment (non- monetary)	Share of surplus/(deficit) of associates and joint ventures	Dividend declared and received	Dividend declared but not received	Disposal of Investment	Other Adjustments	Total
30 JUNE 2017										
Airtel (T) Limited	40.00%	(326,447)	-	-	-	-	-	-	326,447	-
Aluminium Africa (ALAF) Limited	24.00%	21,751,221	-	-	387,244,680	-	-	-	-	408,995,901
Chinese Tanzania Joint Shipping Co. Limited	50.00%	21,564,986	-	-	-	-	-	-	-	21,564,986
Datel Tanzania Limited	35.00%	(235,502)	-	-	-	-	-	-	235,502	-
East African Cables (T) Limited	29.00%	6,558,642	-	-	(1,426,182)	-	-	-	-	5,132,460
Friendship Textile Co. Limited	49.00%	(9,271,301)	-	-	-	-	-	-	9,271,301	-
InFlight Catering Services Co. Ltd	20.70%	1,731,899	-	-	-	-	-	-	-	1,731,899
Keko Pharmaceuticals Limited	40.00%	8,393,308	-	-	-	-	-	-	-	8,393,308
Kilombero Sugar Co. Limited	25.00%	20,463,272	-	-	-	-	-	-	-	20,463,272
Kiwira Coal Mines	0.00%	-	-	-	-	-	-	-	-	-
Mbeya Cement Co. Limited	25.00%	13,595,474	-	-	-	-	-	-	-	13,595,474
Mbinga Coffee Curing	43.00%	4,986,662	-	-	-	-	-	(1,116)	-	4,985,546
Mbozi Coffee Curing	32.00%	3,501,468	-	-	-	-	-	-	-	3,501,468
Moshi Leather Company	25.00%	921,872	-	-	(238,790)	-	-	-	238,790	921,872
Mwananchi Eng. & Const. Co (MECCO)	2.60%	-	-	-	-	-	-	-	-	-
National Microfinance Bank (NMB)	31.80%	141,333,226	-	-	-	-	-	-	-	141,333,226
NBC BANK LTD	30.00%	82,033,500	-	-	600,000	-	-	-	-	82,633,500
New Africa Hotel	23.00%	624,421	-	-	-	-	-	-	-	624,421
PUMA	50.00%	79,310,500	-	-	8,000,000	-	-	-	-	87,310,500
TANELEC LTD	30.00%	3,007,724	-	-	3,834,924	-	-	-	-	6,842,648
Tanganyika Planting Co. (TPC)	25.00%	38,452,960	-	-	-	-	-	-	-	38,452,960
Tanscan Timber Co. Limited	49.00%	(104,321)	-	-	-	-	-	-	104,321	-
Tanzania Development Finance Limited	32.00%	(6,981,440)	-	-	-	-	-	-	6,981,440	-
Tanzania Pharmaceuticals Limited	40.00%	9,265,497	-	-	-	-	-	-	-	9,265,497
Tanzania Zambia Railway Authority (TAZARA)	50.00%	275,879,361	-	-	-	-	-	-	-	275,879,361
TAZAMA Pipelines Limited	33.00%	418,237	-	-	-	-	-	-	-	418,237
TIPER	50.00%	18,858,368	-	-	2,000,000	-	-	-	-	20,858,368
Twiga Bancorp	100.00%	(18,687,353)	-	-	-	-	-	-	18,687,353	-
Usafiri Dar-es-Salaam (UDA)	49.00%	5,405,506	-	-	-	-	-	-	-	5,405,506
Williamson Diamond Limited	25.00%	86,417,123	-	-	-	-	-	-	-	86,417,123
Arusha Meat (T) Limited	0.00%	-	-	-	-	-	-	-	-	-
DCB Commercial Bank (DCB)	0.00%	-	-	-	-	-	-	-	-	-
Darbrew Investment Limited	0.00%	-	-	-	-	-	-	-	-	-
ETC Cargo Shares	25.00%	1,138,918	-	-	(827,360)	-	-	-	-	311,558
Geo Wind	0.00%	-	-	-	-	-	-	-	-	-
IPS Building Co. Limited	0.00%	-	-	-	-	-	-	-	-	-
Katani Limited	49.00%	20,655,230	-	-	153,967	-	(65,728)	-	(187,864)	20,555,605
Kawe Special Purpose Vehicle	50.00%	4,649,459	1,888,881	-	-	-	-	-	-	6,538,340
Kigamboni Bridge	0.00%	-	-	-	-	-	-	-	-	-
Kunduchi Rifle Range SPV	50.00%	72,786	-	23,002,427	-	-	-	-	-	23,075,213
Kyerwa Tin Company	0.00%	-	-	-	-	-	-	-	-	-
Lake Natron Resources Ltd	0.00%	-	-	-	-	-	-	-	-	-
Machinjio	0.00%	-	-	-	-	-	-	-	-	-
Maganga Matitu Resources Co.	25.00%	33,107	-	-	(24,372)	-	-	-	-	8,736
Makumbusho	0.00%	-	-	-	-	-	-	-	-	-
Matinje Gold Company	0.00%	-	-	-	-	-	-	-	-	-
Mwananchi Gold Company Ltd.	15.00%	1	-	-	-	-	-	-	-	1
Nairobi Embassy	0.00%	-	-	-	-	-	-	-	-	-
NHC House Company Limited	50.00%	1,077,940	1,713,583	-	(1,971,254)	-	-	-	-	820,269
Njombe Community Bank (NJOCOPA)	0.02%	165,921	-	-	-	-	-	-	-	165,921
Oysterbay Villa	0.00%	-	-	-	-	-	-	-	-	-
PPF/DCC Parking Ltd	0.00%	3,400,000	-	-	-	-	-	(1,518,035)	-	1,881,965
PPF/NHC Investment Company Limited (IPS Building)	50.00%	36,483,986	240,000	22,800,177	-	-	-	-	3,289,899	62,814,062
Sparks Mining & Services	20.00%	6,000	-	-	-	-	-	-	(6,000)	-
StamiGold	0.00%	-	-	-	-	-	-	-	-	-
Tancoal Energy	0.00%	-	-	-	-	-	-	-	(300)	(300)
Tandahimba Community Bank (TACOBA)	0.00%	-	-	-	-	-	-	-	-	-
Tanzania Investment Securities	0.00%	91	-	-	-	-	-	-	-	91
Tanzania Meat Company Limited (TMCL)	49.00%	980,000	-	-	-	-	-	-	-	980,000
Tanzaniat One	50.00%	6,329,560	-	-	-	-	-	-	-	6,329,560
TCCIA Investment Company Limited	0.00%	7,552,113	-	-	608,283	(70,246)	-	-	-	8,090,150
TCIMRL	20.00%	3,841,033	-	-	(1,406,800)	-	-	-	-	2,434,233
TCRA and TSN Investment	40.00%	253,880	451,221	-	-	-	-	-	-	705,101
THB Liquidator	0.00%	1,115	-	-	-	-	-	-	-	1,115
Uganda Avenue	0.00%	-	-	-	-	-	-	-	-	-
USA River Project SPV	0.00%	29,885	-	-	-	-	-	-	-	29,885
Star Media (Tanzania) Limited	0.00%	1,895,926	-	-	(218,810)	-	-	-	218,810	1,895,926
Songas Limited	28.69%	43,574,000	-	-	16,748,000	8,486,000	(16,972,000)	-	-	51,836,000
Mkulazi Holding Co. Limited	0.00%	-	5,347,660	-	-	-	-	-	-	5,347,660
Other Associates and Joint Ventures	0.00%	39,281,445	460,000	-	(719,000)	-	-	-	-	39,022,445
		980,291,256	10,101,345	45,802,604	412,357,287	8,415,754	(17,037,728)	(1,116)	37,641,665	1,477,571,066

NOTES TO THE FINANCIAL STATEMENTS (Continued)

66 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Profit/(loss)
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30 JUNE 2018						
Airtel (T) Limited	-	-	-	-	-	-
Aluminium Africa (ALAF) Limited	-	-	-	-	-	-
Chinese Tanzania Joint Shipping Co. Limited	-	-	-	-	-	-
Datel Tanzania Limited	-	-	-	-	-	-
East African Cables (T) Limited	-	-	-	-	-	-
Friendship Textile Co. Limited	-	-	-	-	-	-
InFlight Catering Services Co. Ltd	-	-	-	-	-	-
Keko Pharmaceuticals Limited	-	-	-	-	-	-
Kilombero Sugar Co. Limited	-	-	-	-	-	-
Kiwira Coal Mines	-	-	-	-	-	-
Mbeya Cement Co. Limited	-	-	-	-	-	-
Mbinga Coffee Curing	-	-	-	-	-	-
Mbozi Coffee Curing	-	-	-	-	-	-
Moshi Leather Company	-	-	-	-	-	-
Mwananchi Eng. & Const. Co (MECCO)	-	-	-	-	-	-
National Microfinance Bank (NMB)	-	-	-	-	-	-
NBC BANK LTD	-	-	-	-	-	-
New Africa Hotel	-	-	-	-	-	-
PUMA	-	-	-	-	-	-
TANELEC LTD	-	-	-	-	-	-
Tanganyika Planting Co. (TPC)	-	-	-	-	-	-
Tanscan Timber Co. Limited	-	-	-	-	-	-
Tanzania Development Finance Limited	-	-	-	-	-	-
Tanzania Pharmaceuticals Limited	-	-	-	-	-	-
Tanzania Zambia Railway Authority (TAZARA)	-	-	-	-	-	-
TAZAMA Pipelines Limited	-	-	-	-	-	-
TIPER	-	-	-	-	-	-
Twiga Bancorp	-	-	-	-	-	-
Usafiri Dar-es-Salaam (UDA)	-	-	-	-	-	-
Williamson Diamond Limited	-	-	-	-	-	-
Arusha Meat (T) Limited	-	-	-	-	-	-
DCB Commercial Bank (DCB)	-	-	-	-	-	-
Darbrew Investment Limited	-	-	-	-	-	-
ETC Cargo Shares	-	-	-	-	-	-
Geo Wind	-	-	-	-	-	-
IPS Building Co. Limited	-	-	-	-	-	-
Katani Limited	46,191,404	17,021,301	4,039,456	-	7,432,824	(3,213,628)
Kawe Special Purpose Vehicle	-	-	-	-	-	-
Kigamboni Bridge	-	-	-	-	-	-
Kunduchi Riffle Range SPV	-	-	-	-	-	-
Kyerwa Tin Company	-	-	-	-	-	-
Lake Natron Resources Ltd	-	-	-	-	-	-
Machinjio	-	-	-	-	-	-
Maganga Matitu Resources Co.	-	-	-	-	-	-
Makumbusho	-	-	-	-	-	-
Matinje Gold Company	-	-	-	-	-	-
Mwananchi Gold Company Ltd.	-	-	-	-	-	-
Nairobi Embassy	-	-	-	-	-	-
NHC House Company Limited	-	-	-	-	-	-
Njombe Community Bank (NJOCBA)	-	-	-	-	-	-
Oysterbay Villa	-	-	-	-	-	-
PPF/DCC Parking Ltd	-	-	-	-	-	-
PPF/NHC Investment Company Limited (IPS Building)	-	-	-	-	-	-
Sparks Mining & Services	-	-	-	-	-	-
StamiGold	-	-	-	-	-	-
Tancoal Energy	-	-	-	-	-	-
Tandahimba Community Bank (TACOBA)	-	-	-	-	-	-
Tanzania Investment Securities	-	-	-	-	-	-
Tanzania Meat Company Limited (TMCL)	-	-	-	-	-	-
Tanzanite One	-	-	-	-	-	-
TCCIA Investment Company Limited	-	-	-	-	-	-
TCIMRL	-	-	-	-	-	-
TCRA and TSN Investment	-	-	-	-	-	-
THB Liquidator	-	-	-	-	-	-
Uganda Avenue	-	-	-	-	-	-
USA River Project SPV	-	-	-	-	-	-
Star Media (Tanzania) Limited	2,042,000	5,652,000	(6,033,000)	-	-	13,017,000
Songas Limited	-	-	-	-	-	-
Mkulazi Holding Co. Limited	-	-	-	-	-	-
Other Associates and Joint Ventures	-	-	-	-	-	-
	48,233,404	22,673,301	(1,993,544)	-	7,432,824	9,803,372

NOTES TO THE FINANCIAL STATEMENTS (Continued)

66 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

	Current assets	Non-current assets	Current liabilities	Non-current liabilities	Revenue	Profit/(loss)
30 JUNE 2017						
Airtel (T) Limited	-	-	-	-	-	-
Aluminium Africa (ALAF) Limited	-	-	-	-	-	-
Chinese Tanzania Joint Shipping Co. Limited	-	-	-	-	-	-
Datel Tanzania Limited	-	-	-	-	-	-
East African Cables (T) Limited	-	-	-	-	-	-
Friendship Textile Co. Limited	-	-	-	-	-	-
InFlight Catering Services Co. Ltd	-	-	-	-	-	-
Keko Pharmaceuticals Limited	-	-	-	-	-	-
Kilombero Sugar Co. Limited	-	-	-	-	-	-
Kiwira Coal Mines	-	-	-	-	-	-
Mbeya Cement Co. Limited	-	-	-	-	-	-
Mbinga Coffee Curing	-	559,319	-	-	-	-
Mbozi Coffee Curing	-	256,511	-	-	-	-
Moshi Leather Company	-	-	-	-	-	-
Mwananchi Eng. & Const. Co (MECCO)	-	-	-	-	-	-
National Microfinance Bank (NMB)	-	-	-	-	-	-
NBC BANK LTD	-	-	-	-	-	-
New Africa Hotel	-	-	-	-	-	-
PUMA	-	-	-	-	-	-
TANELEC LTD	-	-	-	-	-	-
Tanganyika Planting Co. (TPC)	-	-	-	-	-	-
Tanscan Timber Co. Limited	-	-	-	-	-	-
Tanzania Development Finance Limited	-	-	-	-	-	-
Tanzania Pharmaceuticals Limited	-	-	-	-	-	-
Tanzania Zambia Railway Authority (TAZARA)	-	-	-	-	-	-
TAZAMA Pipelines Limited	-	-	-	-	-	-
TIPER	-	-	-	-	-	-
Twiga Bancorp	-	-	-	-	-	-
Usafiri Dar-es-Salaam (UDA)	-	-	-	-	-	-
Williamson Diamond Limited	-	-	-	-	-	-
Arusha Meat (T) Limited	-	-	-	-	-	-
DCB Commercial Bank (DCB)	-	-	-	-	-	-
Darbrew Investment Limited	-	-	-	-	-	-
ETC Cargo Shares	-	-	-	-	-	-
Geo Wind	-	-	-	-	-	-
IPS Building Co. Limited	-	-	-	-	-	-
Katani Limited	17,952,217	47,065,790	2,525,643	20,542,150	8,792,255	146,542
Kawe Special Purpose Vehicle	-	-	-	-	-	-
Kigamboni Bridge	-	-	-	-	-	-
Kunduchi Riffle Range SPV	-	-	-	-	-	-
Kyerwa Tin Company	-	-	-	-	-	-
Lake Natron Resources Ltd	-	-	-	-	-	-
Machinjio	-	-	-	-	-	-
Maganga Matitu Resources Co.	-	-	-	-	-	-
Makumbusho	-	-	-	-	-	-
Matinje Gold Company	-	-	-	-	-	-
Mwananchi Gold Company Ltd.	-	-	-	-	-	-
Nairobi Embassy	-	-	-	-	-	-
NHC House Company Limited	-	306,339	-	-	3,203,665	1,199,653
Njombe Community Bank (NJOCOPA)	-	-	-	-	-	-
Oysterbay Villa	-	-	-	-	-	-
PPF/DCC Parking Ltd	-	-	-	-	-	-
PPF/NHC Investment Company Limited (IPS Building)	-	18,950,917	-	-	-	753,930
Sparks Mining & Services	-	-	-	-	-	-
StamiGold	-	-	-	-	-	-
Tancoal Energy	-	-	-	-	-	-
Tandahimba Community Bank (TACOBA)	-	-	-	-	-	-
Tanzania Investment Securities	-	-	-	-	-	-
Tanzania Meat Company Limited (TMCL)	-	-	-	-	-	-
Tanzanite One	-	-	-	-	-	-
TCCIA Investment Company Limited	-	-	-	-	-	-
TCIMRL	-	-	-	-	-	-
TCRA and TSN Investment	-	-	-	-	-	-
THB Liquidator	-	-	-	-	-	-
Uganda Avenue	-	-	-	-	-	-
USA River Project SPV	-	-	-	-	-	-
Star Media (Tanzania) Limited	2,042,000	5,652,000	(6,033,000)	-	-	(1,798,000)
Songas Limited	-	-	-	-	-	-
Mkulazi Holding Co. Limited	-	-	-	-	-	-
Other Associates and Joint Ventures	-	-	-	-	-	-
	19,994,217	72,790,876	(3,507,357)	20,542,150	11,995,920	302,125

NOTES TO THE FINANCIAL STATEMENTS (Continued)

66 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

Principal Place of Business	Nature of Business	Place of Incorporation	Associate/Joint Venture?	Number of Shares	Price per Share (for Listed Entities)	Measurement Method	Accounting Year End
30 JUNE 2018							
Airtel (T) Limited	Telecommunication	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Aluminium Africa (ALAF) Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Chinese Tanzania Joint Shipping Co. Limited	0	Tanzania	Joint Venture	0	0	Equity Method	31-Dec-2018
Datel Tanzania Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
East African Cables (T) Limited	0	Tanzania	Associate	3180000	0	Equity Method	31-Dec-2018
Friendship Textile Co. Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
InFlight Catering Services Co. Ltd	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Keko Pharmaceuticals Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Kilombero Sugar Co. Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Kiwira Coal Mines	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Mbeya Cement Co. Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Mbinga Coffee Curing	0	Tanzania	Associate	100	0	Equity Method	31-Dec-2018
Mbozi Coffee Curing	0	Tanzania	Associate	100	0	Equity Method	31-Dec-2018
Moshi Leather Company	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Mwananchi Eng. & Const. Co (MECCO)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
National Microfinance Bank (NMB)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
NBC BANK LTD	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
New Africa Hotel	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
PUMA	0	Tanzania	Joint Venture	0	0	Equity Method	31-Dec-2018
TANELEC LTD	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tanganyika Planting Co. (TPC)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tanscan Timber Co. Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tanzania Development Finance Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tanzania Pharmaceuticals Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tanzania Zambia Railway Authority (TAZARA)	0	Tanzania	Joint Venture	0	0	Equity Method	31-Dec-2018
TAZAMA Pipelines Limited	0	Tanzania	Joint Venture	0	0	Equity Method	31-Dec-2018
TIPER	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Twiga Bancorp	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Usafiri Dar-es-Salaam (UDA)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Williamson Diamond Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Arusha Meat (T) Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
DCB Commercial Bank (DCB)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Darbrew Investment Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
ETC Cargo Shares	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Geo Wind	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
IPS Building Co. Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Katani Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Kawe Special Purpose Vehicle	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Kigamboni Bridge	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Kunduchi Riffle Range SPV	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Kyerwa Tin Company	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Lake Natron Resources Ltd	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Machinjio	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Maganga Matitu Resources Co.	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Makumbusho	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Matinje Gold Company	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Mwananchi Gold Company Ltd.	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Nairobi Embassy	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
NHC House Company Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Njombe Community Bank (NJOBOBA)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Oysterbay Villa	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
PPF/DCC Parking Ltd	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
PPF/NHC Investment Company Limited (IPS Building)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Sparks Mining & Services	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
StamiGold	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tancoal Energy	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tandahimba Community Bank (TACOBA)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tanzania Investment Securities	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tanzania Meat Company Limited (TMCL)	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Tanzaniat One	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
TCCIA Investment Company Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
TCIMRL	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
TCRA and TSN Investment	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
THB Liquidator	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Uganda Avenue	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
USA River Project SPV	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Star Media (Tanzania) Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Songas Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Mkulazi Holding Co. Limited	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018
Other Associates and Joint Ventures	0	Tanzania	Associate	0	0	Equity Method	31-Dec-2018

	30-June-2018								30-June-2017							
	At 01 July	Additional investment (monetary)	Additional investment (non-monetary)	Profit for the year	Increase in Other reserves	Disposal of Investment	Less: Minority Interest	Total	At 01 July	Additional investment (monetary)	Additional investment (non-monetary)	Profit for the year	Increase in Other reserves	Disposal of Investment	Less: Minority Interest	Total
	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
APC Investment Limited (JV between NBAA and GEPP)	44,702,421	224,870	-	-	(1,305,571)	-	-	43,621,720	41,516,524	3,134,173	1,765,367	-	(1,713,643)	-	-	44,702,421
Azania Bank Limited	18,699,286	15,158,000	3,367,798	977,715	2,758,984	-	-	40,961,783	17,441,942	5,060,500	(2,867,412)	(935,744)	-	-	-	18,699,286
International House Property Limited	31,495,449	-	-	1,097,444	(2,618,432)	-	-	29,974,461	30,987,095	-	-	1,185,249	(676,895)	-	-	31,495,449
Msamvu Properties Limited	34,693,000	-	12,764	-	-	-	-	34,705,764	29,093,000	5,600,000	-	-	-	-	-	34,693,000
Mwanza Commercial Complex	72,000,000	-	-	-	-	-	-	72,000,000	64,000,000	8,000,000	-	-	-	-	-	72,000,000
Mzizima Properties Limited	600,000	-	-	-	-	-	-	600,000	600,000	-	-	-	-	-	-	600,000
Pension Properties Limited	205,663	-	-	-	-	-	-	205,663	205,663	-	-	-	-	-	-	205,663
Rasilimali Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ubungo Plaza Limited	60,605,990	-	-	1,367,693	(577,241)	-	-	61,396,442	58,115,159	-	(90,224)	3,796,628	(1,215,573)	-	-	60,605,990
TTCL Pesa	-	1,000,000	-	-	-	-	-	1,000,000	-	-	-	-	-	-	-	-
	263,001,809	16,382,870	3,380,562	3,442,852	(1,742,259)	-	-	284,465,833	241,959,383	21,794,673	(1,192,269)	4,046,133	(3,606,111)	-	-	263,001,809

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

68 FUNDS OPERATING WITH MDAs

<u>No.</u>	<u>Vote</u>	<u>Name of MDA</u>	<u>Fund Description</u>	<u>30-June-2018</u>	<u>30-June-2017</u>
				<u>TZS '000</u>	<u>TZS '000</u>
1	28	Tanzania Police Force	(i) Police Rewards and Fines Fund	-	-
			(ii) Canteen/Duty free shops	105,147	105,147
			(iii) Police Force Corporation Sole	13,236	77,878
2	37	Prime Minister's Office	Disaster Relief Fund	2,535,940	2,912,854
3	43	Ministry of Agriculture, Cooperatives and Food Security	(i) Plant Breeders Rights Development Fund	88,912	58,707
			(ii) Agriculture Inputs Trust Fund (AGITF)	26,562,135	-
			(iii) Self Help Funds	189,030	-
4	48	Ministry of Lands, Housing and Urban Devel.	Tanzania Housing Revolving Fund	8,856,422	8,235,089
5	52	Ministry of Health and Social Welfare	Health Services Fund	-	-
6	53	Community Development Gender and Children	(i) Women Development Fund	1,403,239	303,244
			(ii) Resource Planning for Gender - NGOs	156,487	8,214
7	69	Ministry of Natural Resources and Tourism	(i) Tanzania Wildlife Protection Fund (TWPF)	-	3,683,198
			(ii) National Fund For Antiquities	-	328,630
			(iii) Tanzania Forest Fund	-	11,963,764
			(iv) Tourism Development Levy	-	477,071
8	99	Ministry of Livestock Development and Fisheries	Livestock Development Fund	-	-
9	45	Audit and Supervision Fund	Audit Revenue Fund	-	-
10	91	Anti - Drug Commission	Drug Control Fund	-	-
11	96	Ministry of Information Culture and Sports	Youth Development Funds	-	-
12	87	RAS KAGERA	(i). TB Leprosy Fund	-	100,452
			(ii) RHMT ICAP	-	9,900
			(iii) Support for Health	-	11,288
			(iv) RMO Health Service Fund	-	162,408
			(v) Hospital Drug Revolving Fund	-	41,228
			(vi) RAS Water Sector Dev programme	-	20,004
13	98	Ministry of Works, Transport and Communication	Road Fund	97,802,210	68,702,072
14	57	Ministry of Defence and National Services	Tanzania Automotive Technology Center	25,176,508	-
15	65	Ministry of Labour, Youth, Employment, and Persons with Disability	Youth Development Fund	2,635,860	-
GRAND TOTAL				165,525,125	97,201,147

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

69 ANALYSIS OF THE BASKETS FUND ACCOUNTS BALANCES

S/N	ACCOUNT DESCRIPTIONS	ACCOUNT NO.	CURRENCY	AMOUNT	X-RATE	TZS '000	CURRENCY	AMOUNT	X-RATE	TZS '000
1	ASDP Basket Fund Holding	9931206251	US\$	2,761,796.91	2,277.71	6,290,572	US\$	4,218,560.28	2,168.02	9,145,923
2	ASDP II BRN	9931212011	US\$	608,834.02	2,277.71	1,386,747	US\$	153,138.55	2,168.02	332,007
3	Financial Sector Support Project	9931206271	US\$	0.00	2,277.71	-	US\$	15,547,235.25	2,168.02	33,706,717
4	Health Basket Financing	9931202681	US\$	7,827,366.53	2,277.71	17,828,471	US\$	298,430.60	2,168.02	647,004
5	HIV/AIDS Basket	9931206311	US\$	1,397.60	2,277.71	3,183	US\$	687,197.52	2,168.02	1,489,858
6	National Rural Water Supp. & Sanitation	9931206331	US\$	182.52	2,277.71	416	US\$	7,178.96	2,168.02	15,564
7	Poverty Monitoring Master Plan	9931204041	US\$	1,189.60	2,277.71	2,710	US\$	588,189.76	2,168.02	1,275,207
8	Poverty Reduction Budget Support	9931206001	EURO	0.00	2,641.23	-	EURO	2,201,409.14	2,409.32	5,303,899
9	Public Expenditure Review (PER)	9931202971	US\$	153,138.55	2,277.71	348,805	US\$	0.13	2,168.02	0
10	PFMRP	9931206081	US\$	1,510,668.86	2,277.71	3,440,866	US\$	16,461.77	2,168.02	35,689
11	Secondary Ed. Development Program (SEDEP)	9931206091	US\$	227,311.92	2,277.71	517,751	US\$	0.00	2,168.02	-
12	STATCAP	9931208211	US\$	0.00	2,277.71	-	US\$	193,115.53	2,168.02	418,678
13	TRA Tax Modernisation	9931206161	US\$	3,557,704.81	2,277.71	8,103,420	US\$	0.00	2,168.02	-
14	Water Sector Basket	9931206361	US\$	1,023,803.15	2,277.71	2,331,927	US\$	2,484,649.35	2,168.02	5,386,769
15	Water Sector Dev. Program Sub Account	9931219901	US\$	693,949.42	2,277.71	1,580,616	US\$	13,690,743.68	2,168.02	29,681,806
16	PHC Result Based Financing	9931219141	US\$	7,033,292.96	2,277.71	16,019,802	US\$	2,834,094.52	2,168.02	6,144,374
17	PEDP	9931205031	US\$	-	2,277.71	-	US\$	14,251.95	2,168.02	30,899
18	Household Budget Survey	9931219321	US\$	336.16	2,277.71	766	US\$	8,186,592.38	2,168.02	17,748,696
19	GPE Lanes Account	9931218491	US\$	727,231.92	2,277.71	1,656,423	US\$	0.00	2,168.02	-
20	Global Fund Account	9931208211	US\$	2,073,555.87	2,277.71	4,722,959	US\$	611,972.01	2,168.02	1,326,768
21	HFP Additional Financing Holding	9931219811	US\$	697.32	2,277.71	1,588				
22	ADB Water Sector Development Program	9931206321	US\$	-	2,277.71	-				
	TOTAL					64,237,021				112,689,859

SN	VOTE	NAME	Date/ERV	R/W	PROJECTS	DONOR	TZS '000	TZS '000	TZS '000
1	46	Ministry of Education, Science and Technology	20432601	434	Basic education and P4R	World Bank	12,053,837		
						DFID	8,257,261		
						SIDA	5,919,777	26,230,875	
2	46	Ministry of Education, Science and Technology	20432603	976	Basic education and P4R	World Bank	19,940,132		
						DFID	11,409,557		
						SIDA	9,291,548	40,641,237	
3	46	Ministry of Education, Science and Technology	20432604	1091	Basic education and P4R	World Bank	11,932,851		
						DFID	22,456,285		
						SIDA	9,848,888	44,238,023	
4	46	Ministry of Education, Science and Technology	43228	1241	ESDP	World Bank	500,127		
						DFID	400,000		
						SIDA	274,000	1,174,127	
5	46	Ministry of Education, Science and Technology	20432617	1302	Education and Skills for Productive Jobs (ESPU)	World Bank	2,385,125		2,385,125
6	46	Ministry of Education, Science and Technology	20432621	1333	Basic Education and P4R	World Bank	3,413,237		
						DFID	1,461,425		
						SIDA	665,384	5,540,045	
7	46	Ministry of Education, Science and Technology	20432627	1413		World Bank	8,527,001		
						DFID	5,000,445		
						SIDA	4,000,000	17,527,446	
		Total Ministry of Education, Science and Technology							137,736,879
8	43	Ministry of Agriculture	20432602	973	Expanding Rice project	World Bank	1,205,526		1,205,526
9	43	Ministry of Agriculture	20432625	1386	SWIOFish	World Bank	2,000,000		2,000,000
10	43	Ministry of Agriculture	20432631	1408	ERRP	World Bank	1,142,602		1,142,602
		Total Ministry of Agriculture							4,348,128
11	98	Ministry of Works, Transport and Communication	20432610	1210				72,440,870	72,440,870
12	98	Ministry of Works, Transport and Communication	20432613	1209		ADB	74,940,576		
						World Bank	32,664,140		
						JICA	28,148,022	135,752,739	
13	98	Ministry of Works, Transport and Communication	20432623	1380	Arusha - Holili	ADB	11,935,985		
						ADB	49,348,759		
						World Bank	3,552,776		
						ADB	1,370,430		
						ADB	20,887,420		
						ADB	123,344		
						ADB	13,219,568		
						ADB	7,481,260		
						ADB	85,407	108,004,948	
		Total Ministry of Works, Transport and Communication							316,198,557
14	49	Ministry of Water and Irrigation	20432615	1213	Construction of Water Supply	BADEA	6,692,269		
						OFID	14,162,932		
						SFD	2,913,091		
						DFID	296,664		
						AFD	18,114		
						UNDP	1,945,483	26,028,553	
15	49	Ministry of Water and Irrigation	20432616	1263		INDIA	89,397,077		
						AFD	11,257,462		
						EU/KWF	11,983,904		
						BADEA	4,734,694		
						OFID	2,880,379	120,253,516	
16		National Irrigation	20432628	1400	ASDP	JICA	1,700,558		1,700,558
		Total Ministry of Water and Irrigation							147,982,626
17	37	Prime Minister's Office	20432618	1303	MIVARF	AFDB	21,033,340		
						IFAD	21,411,820	42,445,160	
37	37	Prime Minister's Office	20432619	1303		World Bank	1,803,719		1,803,719
		Total PMO							44,248,878
18	52	Ministry of Health, CDGE&C	20432620	1306		UNICEF	2,616,262		
						GLOBAL FUND	173,604,255		
						World Bank	3,811,574		
						UNFPA	380,196	180,412,287	
		Total Ministry of Health, CDGE&C							180,412,287
19	53	Community Development	20432629	1401		UNICEF	261,674		
						UNDP	287,671	549,344	
		Total Community Development							549,344
20	30	President's Office and Cabinet Secretariat	20432622	1366	TASAF	World Bank	181,731,837		
						UNICEF	666,340		
						ILO	477,144		
						UNDP	222,748		
						WFP	13,000		
						DFID	59,149,244		
						MELINDA GATES	4,842,809		
						SIDA	39,138,899		
							71,328,868	357,570,890	
		Total President's Office and Cabinet Secretariat							357,570,890
21	31	Vice President's Office	20432614	1271	Climate change Adap	GEF	1,761,226		
						UNDP	320,408		
						UNDP	2,943	2,084,576	
		Total Vice President's Office							2,084,576
22	58	Ministry of Energy	20432620	1402	ESCBP	World Bank	4,382,060		4,382,060
23	58	Ministry of Energy	20432633	1411	SE4ALL	UNDP	78,337		78,337
		Total Ministry of Energy							4,460,397
24	33	Ethics Secretariat	20432624	1384	PLCE	USAID	558,160		558,160
		Total Ethics Secretariat							558,160
25	56	PO RALG	20432626	1392	DMDP	World Bank	133,882,548		133,882,548
26	56	PO RALG			PGTZ17	UNFPA	2,692,804		
					IMP OF RURAL	EU/KWF	21,428,196	24,121,001	
									158,003,548
27	92	TACAIDS	20432632	1409	TACAIDS	UNDP	853,070		
						GF	5,406,869	6,259,939	
		Total TACAIDS							6,259,939
		Total							1,360,414,209

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

71 CONTINGENT LIABILITIES

Vote	Vote Name	Amount (TZS '000)	Nature of Contingent Liability
69	Ministry of Natural Resources and Tourism	72,560	Civil Case No 8 /2011. The applicant Filed a civil suit claiming for TZS 72,560,000/= due to the destruction of crops caused by Elephants. He had obtained a loan from the bank for his farm. He also claims for the cost of the suit.
		350,000	Civil Case No 1/2004. After the Court withdrawal the case of poaching for the lack of evidence, the applicant suit against the Ministry to pay TZS 350,000,000.00 as compensation. The case is at Mediation stage
		80,000	Civil Case No 20/2008. The court order the Ministry to pay the total sum of TZS 80,000,000/= as a compensation for loss of applicant's dhow and cost of the suit. The case is at hearing stage.
		1,000,000	The applicant sues the Ministry for the case of malicious prosecution. Also claims his 1500 logs which were apprehended by the Ministry officials.
		2,248,448	Civil Case No. 11/2013. The claimant sues for TZS 2,248,447,750/= as a result of the loss the Company suffered in 2004 when the Government banned export of logs outside the Country.
		-	
		1,330,000	No 109 Of 2013. The applicants want to be compensated for their plants and houses which were destroyed by the Ministry officials(900,000+430,000).
		8,750	Civil Case No 161 Of 2010. The applicant was caught transporting timber illegally (without valid permits). He maintains he had valid permits and claims for damages
		400	
		3,000,000	Civil Case No 7 / 2009 The applicant filed a civil suit claiming to be paid compensation for the accident occurred in Lake Victoria. They were travelling in a dhow owned by the Ministry.
		25,191	Civil Case No 120 Of 2010. The company (J & T) sues the Ministry for the total amount of 25,191,350/= as the remaining balance after refurbishment of the Ministry's offices.
		11,600,000	Case No. 146 of 201. Declaration that the Plaintiff is lawful registered owner of Plot No. 461, 462,463, 465 and 466 and a permanent injunction restraining the Defendants from interfering in his lawful ownership of the said plots of land and developments thereto
		300,000	Case No. 27 of 2007. Plaintiffs are opposing the act of confiscating their motorvehicle, one rifle and one shotgun.
		70,000	Case No. 116 of 2010. Plaintiffs are opposing the acts of confiscating their properties after contravening the Wildlife Conservation Act, 2009.
		15,000	Case No. 101 of 2010. Plaintiff was knocked by the Ministry's vehicle and claims for injuries suffered.
		162,354	Case No. 14 of 2011. Plaintiff claims for compensation from the Defendants after refusal to return crocodile skins, which were confiscated upon contravention of the Wildlife Conservation Act.
		250,000	Case No. 8 of 2007. Compensation for damages suffered upon being refused to be granted transport permit for mtundu logs by the Defendant
		98,519	CIVIL CASE No. 12/2016 Manyara Wildlife Safari refuses to pay photography tourism fees and decide to institute civil suit 44,992 USD.
		1,000,000	Case No. 3 of 2013. Compensation for malicious prosecution in Criminal Case No. 377 of 2010.
		1,000,000	CIVIL CASE No. 35/2016 This case refers the suit (Miscellaneous Application) originates from Notice of Seizure of logs made by Tanzania Forest Services Agency issued on 18th Januari, 2016.
		430,000	CIVIL CASE No. 35/2016 that the Plaintiff claims the 1st defendant for recovery of their lands situated at Mwambisi Village in Kisarawe District and the payment of TZS 430,000,000 as compensation for damage house, crops following the act by the 1st defendant to unlawfully invade into the plaintiff land evict them without any justification.
		168,153	Ref. CMA/DS M/LA/R.100/16 the claimants were contractual workers of the Ministry (Antiquities department) they claim to be unfairly terminated by the Ministry. The applicants are no longer the wage labour of the Ministry of Natural Resources and Tourism they the wage labour of Ngorongoro Conservation Area Authority due to the fact that the Ministry of Natural Resources and Tourism (Antiquities Division) entered Memorandum of Understanding (MOU) with Ngorongoro Conservation Area Authority in September, 2012 whereas the terms of the MOU wa Ngorongoro Conservation Area Authority will manage Area Olduvai Gorge. Due to the Memorandum of Understatnding (MOU) Ngorongoro Conservation Area Authority transfered all the wage labour except employees from the Ministry of NATural Resources and Tourism (Antiquities Division) in their Authority and they started paying them salaries where by all the complainants were among the transfered wage labour.
		40,190	CIVIL CASE No. 42/2016 The case originated from criminal case number 118/2013 where the defendant were found guilty of criminal charges hence the institution of this case.
150,000	MISC LAND CASE No. 129/2010 compensation for destroyed farm produce and a house for allegations that he is dwelling inside the forest reserve while the claimant maintains that he is the lawfull owner of the plot since 1975.		
	Subtotal	23,399,565	
		6,546,923	Case No.25/2000. Bhatia Brothers LTD Vs P/S Attorney General, Ministry of Land, Ministry of works and Permanent Secretary Ministet'r's Office
		58,628	Case No. 9/2011 CMA Salum Ally Shumbu Vs Permanent Secretary Prime Minister's Office, Permanent Secretary President Office Public Service Management and Attorney General
		6,605,550	
52	Ministry of Health and Social Welfare	950,000	Case No.129/2012. Sisti Marishay (Suing as friends of Emmanuel Didas Vs.The Board of Trustees MOI, Permanent Secretary –MoHSW & Attorney General.
		52,000	Case No.138/2000. Stephen Mbuluma Vs P/S MoHSW & Attorney General.
		240,000	Case No.37/2010. Shija Francis Kalonga
		200,000	Case No.1/2009. Dr.Sabians Mchau Vs.P/S –MoHSW & Attorney General.
		750,000	Case No.12/2007. Benedict Mukasa Vs.P/S-MoHSW,MSD & Attorney General.
		400,000	Case No.4/2012. Honest Philip Kweka Vs.P.L.Sawa, P/S (MoHSW) and Attorney General.
		150,000	Case No.206/2013. Tanzania Phamathetical Industries Vs Hon. Minister -MoHSW, TFDA & AG.
		246,208	Case 170/2013. Twiga Bancorp Vs Tanzania Phamatheticals Industries (TPI), DG-MSD, P/S-MoHSW & AG
		5,000	Case 37/2004. Raphael Alberto and 35 others

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2017

71 CONTINGENT LIABILITIES

		750,000	Case No. 12 of 2017. Benedict Mukasa vs PS MOWSW & AG.
		3,743,208	
49	Ministry of Water	180,000	Case No.08/2010. Sariro R.Mwita Vs.P/S-Ministry of Water & Attorney General.
		10,000	Case No.16/2010. Michael Madaha Vs.P/S-Ministry of Water & Attorney General.
		26,106	Case No.96/2014. Mahadhi Z.Sendaro and 10 others Vs.P/S-Ministry of Water and Attorney General.
		1,170,428	Case No. 44/2010 Omary S.Nyambu & 45 others.
		56,960	Case No. 28/2010 Hilal A.Sharif Vs.Chalinze Water Project and Attorney General.
		42,966	Case No. 108/2008. Jackson Humbo & 20 others Vs Ministry of Water and Attorney General
		128,971	Case No. 28/2010. Ally Y.Mgidange Vs. P/S-Ministry of Water and Attorney General.
		229,841	Case No. 28/2010. Nurdin Amir Vs.P/S-Ministry fo Water & Attorney General.
		204,251	Case No.28/2010.Boy Rajabu Vs.P/S-Ministry of Water & Attorney General
		164,225	Case No.28/2010. Ramadhan M.Juma Vs.P/S-Ministry of Water & Attorney General.
		2,213,748	
43	Ministry of Agriculture and Food Security	10,000	Case No.4/2004. Jacob Swalehe Vs.P/S-MoAFSC
		500	Case No.15/2003. Bahati Marwa Vs.P/S-MoAFSC
		900,000	Case No.169/2001. Elda J.Makoye Vs.P/S-MoAFSC
		4,536,075	Case No. 39/2006. Afriscan Construction Co.Ltd Vs.PS-Ministry of Water
		400,000	Case No. 15/2003. TPM Company Vs PS-Ministry of Water
		4,740	Case No.CMA/DSM/TEM/235/2013. Casual labourers Vs.PS-Ministry Water
		5,851,315	
64	Ministry of Livestock and Fisheries	42,000	High Court Case , Labour Division No 2/2010, TAFICO, PS MLFD and Attorney General Vs Charles Bupamba, Comrade Auction Mart and M/s Oyo Real estate Company Ltd
55	Commission for Human Rights and Good Governance	275,000	Case No. 82/2007 between CHRAGG & AG vs Info Wise Tech Ltd Tzs 275,000,000,
46	Ministry of Education and Vocational Training	37,500	Labour Case between Asha Lukanga-CMA/MTW/LD/128/2014-Mtwara
		96,196	Hyacintha L. Msaroche, CMA/DSM/ILA/R.791/16
		36,840	Ally W. Ngole, CMA/MTW/LD/2016/129
		65,132	Civil Case No. 10 of 2017 between Shilinde Ltd Vs AG
		98,039	Albert Mwaipopo Vs PS MOEST, CMA/DSM/122/11/755
		30,000	Lameck Masaka Lukumbi Vs FDC Bariadi, Land Application Na. 80 of 2016
Total		363,707	
98	Ministry of Works	151,703	Case No.60/2009. Eustace Augustino Vs.P/S-Ministry of Works & Attorney General.
		2,700,000	Case No.10/2008. Fulgence Mudei Vs.P/S-Ministry of Woks
		93,600	Case No.7/2010. Arbogasti Sangiri Vs.MoW
		11,800	Case No.77/2010. Ludovick Moshia Vs.TAMISEMI,MoW and Attorney General
		265,000	Case No. 127/2005. Andrew J.Shayo & Others Vs.MoW, P/S Land and Attorney General.
		300,000	Case No.7/2011. Devangwa Kivaria Mmari Vs.PS-MoW, PS-Ministry of Lands and Attorney General.
		300,000	Land Case No.159/2016. Enock Rocky Mwakasa Vs PS -MOI, PS- Ministry of Lands, Housing and Human Settlements & AG
		499,306	Case No. 12 of 2014. Endasangu Co. Ltd Vs AG- Additional compensation
		261,971	Dispute for Over invoicing of monthly rent
		1,270,448	Land Case No. 466 Of 2017 Domini Daniel Lema Vs AG
		5,853,828	
58	Ministry of Energy and Minerals	6,723,720	Case No. 85 of 2015 and 86 of 2015. Judith Nassor (Plaintiff) vs Commissioner for Mineral and the AG.(USD 3,00,000 @ 2,241.24).
		3,000,000	Case No. 37 of 2016. Muhoni Kitege as Claimant against Dorika Kitamara, PS MEM & AG
		150,000	Case between Leocadia Sixmund Mbele claimant against Synohydro Corporate Ltd, TANROADS, AG, PS Ministry of Works, Transport and Communication and PS MEM.
		9,873,720	
96	Ministry of Information, Culture, Arts and Sports	64,351	Case No. CMA/DSM/ILA/R.538/201, Sofia M. Komba Vs MICAS & AG
Total		64,351	
Total		58,285,992	

Contingent Assets

Vote	Vote Name	Amount (TZS '000)	Nature of Contingent Liability
28	Ministry of Home Affairs- Police Force Service	798,789	Case No. 2/2016 between M/s GIVA ltd on Tender no. ME/PF/2012/2013/G/36 to supply software to TPF.
Total		798,789	

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

72 STATEMENT OF LOSSES

VOTE	MINISTRY/ REGION/DEPARTMENT	LOSS OF MONEY, GOODS AND UNLAWFUL EXPENDITURE				REVENUE UNCOLLECTABLE	BOOK ADJUSTMENTS	GRAND TOTAL
		CASH	NUGATORY EXPENDITURE	STORES	SUB TOTAL			
		TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
23	Accountant General	12,040	-	-	12,040	-	-	12,040
28	Police Force	2,489	-	-	2,489	-	-	2,489
29	Prison	292,140		55,590	347,730	-	-	347,730
37	Prime Minister's Office	9,749			9,749	-	-	9,749
40	Judiciary Fund	247,256	-	-	247,256	-	-	247,256
42	National Assembly Fund	4,572			4,572			4,572
43	Agriculture, Food Security & Cooperative (MoAFSC)	17,577	-	59,105	76,682	-	-	76,682
44	Industry and Trade (MoIT)			5,647	5,647			5,647
46	Education and Vocational Training (MoEVT)	41,302	-		41,302	-	-	41,302
49	Water and Irrigation (MoWI)	31,119		-	31,119	-	-	31,119
50	Ministry of Finance and Planning	7,713	-	11,320	19,033		-	19,033
52	Ministry of Health and Social welfare	147,254	-	2,384	149,638	-	-	149,638
69	Ministry of Natural Resources and Tourism	70,569,841	70,980,000		141,549,841	-	-	141,549,841
81	RAS Mwanza		51,456	-	51,456		-	51,456
83	Shinyanga	-	-	37,979	37,979	-	-	37,979
91	Drugs Control and Enforcement Authority			17,402	17,402	-	-	17,402
92	TACAIDS			5,150	5,150	-	-	5,150
95	Manyara Regional Sectarial		300,000		300,000	-	-	300,000
	SUB-TOTAL	893,868	351,456	260,280	1,505,603	-	-	142,909,083

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

73 CREDIT RISK

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
	Total	Up to 1 Month	>1 - 3 Months	>3 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years
30-June-2018							
Cash and cash equivalents - with Private Banks	7,678,199,022	2,168,062,897	5,510,136,125	-	-	-	-
Fixed deposits/placements - with Private Banks	471,415,505	-	-	464,341,738	195,967	-	6,877,800
Holdings of Special Drawing Rights (SDRs)	3,232,160	3,232,160	-	-	-	-	-
Quota in International Monetary Fund (IMF)	1,268,292,685	-	-	-	-	-	1,268,292,685
Foreign currency marketable securities	6,512,415,415	91,516,963	310,945,769	1,704,788,664	-	4,405,164,018	-
Equity investments - Available for sale	3,252,510,217	-	-	-	-	-	3,252,510,217
Equity investments - Held for Trading	1,030,589,862	-	-	1,030,589,862	-	-	-
Government securities	1,361,728,291	-	-	4,956,705	53,258,140	1,095,126,484	208,386,962
Third-party receivables and prepayments	7,501,013,773	3,412,916,307	176,718,808	1,398,319,951	2,160,198,556	130,348,663	222,511,488
Loans receivable - Others	5,672,323,403	1,936,918,998	106,616,061	1,863,332,172	782,139,415	1,081,788,688	3,775,366,064
Other financial assets	2,045,207,244	715,764,684	479,043,364	5,255,557	574,582,099	9,082,331	261,479,210
	36,796,927,577	4,454,574,014	6,583,460,126	6,471,584,649	3,570,374,177	6,721,510,185	8,995,424,426
30-June-2017							
Cash and cash equivalents - with Private Banks	6,317,119,349	1,851,116,628	4,466,002,721	-	-	-	-
Fixed deposits/placements - with Private Banks	747,558,366	-	-	736,452,759	-	705,607	10,400,000
Holdings of Special Drawing Rights (SDRs)	29,043,708	29,043,708	-	-	-	-	-
Quota in International Monetary Fund (IMF)	1,234,836,479	-	-	-	-	-	1,234,836,479
Foreign currency marketable securities	6,007,849,343	125,706,739	261,716,982	962,974,420	-	4,657,451,202	-
Equity investments - Available for sale	3,173,715,984	-	-	-	-	-	3,173,715,984
Equity investments - Held for Trading	903,605,328	-	-	903,605,328	-	-	-
Government securities	1,492,306,664	24,120,313	-	-	57,896,793	1,201,394,381	208,895,177
Third-party receivables and prepayments	3,817,216,128	15,352,299	98,723,173	1,424,234,218	402,040,002	1,054,570,100	822,296,335
Loans receivable - Others	5,314,767,656	1,368,184,075	163,985,480	1,971,734,463	824,293,888	978,168,559	2,744,769,342
Other financial assets	1,761,410,120	543,462,576	462,904,940	37,575,195	313,195,663	39,069,071	365,202,675
	30,799,429,125	1,220,618,188	5,453,333,296	6,036,576,384	1,597,426,346	7,931,358,919	8,560,115,992

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

74 LIQUIDITY RISK

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
30-June-2018	Total	Up to 1 Month	>1 - 3 Months	>3 - 12 months	>1 - 3 Years	>3 - 5 Years	Over 5 Years
Payables and accruals to other third parties	8,516,782,201	1,531,601,769	290,162,305	4,326,521,967	1,116,940,351	370,866,272	880,689,536
Deposits - from third parties	4,040,919,034	3,458,624,808	124,958,471	374,304,628	77,513,831	5,517,296	-
Deposits - others	3,588,259,104	2,224,149,334	238,477,223	1,096,890,914	28,419,636	321,998	-
Foreign currency financial liabilities	4,279,863,094	1,180,312,833	3,029,472,000	-	70,078,262	-	-
IMF related liabilities	1,077,873,263	-	-	-	-	-	1,077,873,263
Allocation of Special Drawing Rights (SDRs)	607,401,286	-	-	-	-	-	607,401,286
Borrowings (Public Debts)	45,943,434,796	46,666,833	1,030,595,294	1,370,577,198	6,977,511,930	2,343,049,788	34,175,033,753
Other borrowings by Government entities	876,669,065	1,831,818	-	123,746,970	58,157,226	47,132,134	645,800,918
BoT liquidity papers	580,698,636	-	6,247,530	574,451,106	-	-	-
Other financial liabilities	2,865,437,669	146,553,723	27,463,070	213,324,176	2,340,938,038	78,282,107	58,876,556
Employee benefits liabilities	243,161,076	24,287,387	8,319,062	164,830,095	26,638,933	5,758,608	13,326,991
	72,620,499,225	8,614,028,505	4,755,694,953	8,244,647,054	10,696,198,207	2,850,928,203	37,459,002,303
30-June-2017							
Payables and accruals to other third parties	7,768,375,191	2,370,830,509	577,820,055	2,706,306,898	1,104,443,693	240,240,039	768,733,997
Deposits - from third parties	4,978,218,354	4,395,602,544	178,686,290	271,530,747	129,205,341	3,193,432	-
Deposits - others	872,400,475	336,256,539	51,364,065	1,143,269,764	14,022,817	-	369
Foreign currency financial liabilities	3,900,112,305	941,135,903	2,889,736,000	-	69,240,402	-	-
IMF related liabilities	1,049,439,845	-	-	-	-	-	1,049,439,845
Allocation of Special Drawing Rights (SDRs)	591,378,689	-	-	-	-	-	591,378,689
Borrowings (Public Debts)	43,188,615,099	467,515,725	1,139,967,834	1,161,792,604	666,187,636	5,033,638,587	34,719,512,713
Other borrowings by Government entities	725,096,765	30,484,760	138,939,828	38,664,323	151,518,488	365,489,367	-
BoT liquidity papers	588,312,538	28,115,910	24,174,260	536,022,368	-	-	-
Other financial liabilities	2,741,602,198	163,697,204	28,232,458	184,371,925	2,021,562,069	306,087,254	37,651,288
Employee benefits liabilities	111,012,869	15,070,780	7,741,180	41,013,838	25,677,384	4,267,261	17,242,426
	66,514,564,328	8,076,196,796	5,036,661,970	6,082,972,466	4,181,857,830	5,952,915,939	37,183,959,327

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

75 CURRENCY RISK

30-June-2018

Assets

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
	Total	TZS	USD	GBP	EUR	AUD	JPY	CNY & Others
Cash and cash equivalents - with Private Banks	7,678,726,679	1,832,951,210	5,043,122,083	389,859,356	44,345,356	-	368,448,673	-
Fixed deposits/placements - with Private Banks	471,415,505	444,688,801	25,846,923	683,814	195,967	-	-	-
Holdings of Special Drawing Rights (SDRs)	3,232,160	-	-	-	-	-	-	3,232,160
Quota in International Monetary Fund (IMF)	1,268,292,685	-	-	-	-	-	-	1,268,292,685
Foreign currency marketable securities	6,512,415,415	-	4,956,148,458	390,034,826	495,436,062	415,612,488	-	255,183,581
Equity investments - Available for sale	3,252,510,217	3,252,510,217	-	-	-	-	-	-
Equity investments - Held for Trading	1,030,589,862	1,030,589,862	-	-	-	-	-	-
Government securities	1,361,728,291	1,361,728,291	-	-	-	-	-	-
Third-party receivables and prepayments	7,501,013,773	7,501,013,773	-	-	-	-	-	-
Loans receivable - Others	5,672,323,403	5,672,323,403	-	-	-	-	-	-
Other financial assets	2,045,207,244	1,897,330,201	147,757,657	-	-	43,139	-	76,248
	36,797,455,234	22,993,135,757	10,172,875,122	780,577,996	539,977,385	415,655,627	368,448,673	1,526,784,673

Liabilities

Payables and accruals to other third parties	8,516,782,201	8,516,782,201	-	-	-	-	-	-
Deposits - from third parties	4,040,919,034	3,147,995,118	829,966,477	1,385	60,629,504	-	-	2,326,550
Deposits - others	3,588,259,104	3,221,405,042	272,225,953	31,618,029	63,010,081	-	-	-
Foreign currency financial liabilities	4,279,863,094	-	4,228,675,033	-	46,449,893	-	-	4,738,168
IMF related liabilities	1,077,873,263	-	-	-	-	-	-	1,077,873,263
Allocation of Special Drawing Rights (SDRs)	607,401,286	-	-	-	-	-	-	607,401,286
Borrowings (Public Debts)	45,943,434,796	9,749,371,009	11,638,139,119	-	1,007,424,756	-	995,212,105	22,553,287,807
Other borrowings by Government entities	876,669,065	493,147,316	383,521,748	-	-	-	-	-
BoT liquidity papers	580,698,636	580,698,636	-	-	-	-	-	-
Other financial liabilities	2,865,622,950	524,973,453	2,013,909,479	1,098,266	2,190,808	-	-	323,450,944
Employee benefits liabilities	243,161,076	243,161,076	-	-	-	-	-	-
	72,620,684,506	26,477,533,852	19,366,437,809	32,717,679	1,179,705,042	-	995,212,105	24,569,078,018

30-June-2017

Assets

Cash and cash equivalents - with Private Banks	6,403,730,703	1,420,925,865	4,276,763,374	305,230,663	27,053,490	-	373,757,310	-
Fixed deposits/placements - with Private Banks	747,558,366	719,170,906	19,441,853	8,240,000	-	705,607	-	-
Holdings of Special Drawing Rights (SDRs)	29,043,708	-	-	-	-	-	-	29,043,708
Quota in International Monetary Fund (IMF)	1,234,836,479	-	-	-	-	-	-	1,234,836,479
Foreign currency marketable securities	6,007,849,343	-	4,195,641,783	453,159,077	708,535,331	385,432,759	-	265,080,392
Equity investments - Available for sale	3,173,715,984	3,173,715,984	-	-	-	-	-	-
Equity investments - Held for Trading	903,605,328	903,605,328	-	-	-	-	-	-
Government securities	1,492,306,664	1,492,306,664	-	-	-	-	-	-
Third-party receivables and prepayments	3,817,216,128	3,817,216,128	-	-	-	-	-	-
Loans receivable - Others	5,314,767,656	5,314,767,656	-	-	-	-	-	-
Other financial assets	1,761,410,120	1,615,235,095	145,443,340	-	-	37,639	-	694,046
	30,886,040,479	18,456,943,627	8,637,290,350	766,629,741	735,588,822	386,176,005	373,757,310	1,529,654,625

Liabilities

Payables and accruals to other third parties	7,768,375,191	7,768,375,191	-	-	-	-	-	-
Deposits - from third parties	4,978,218,354	4,451,799,835	465,846,912	-	60,571,607	-	-	-
Deposits - others	872,400,475	780,914,213	5,416,029	25,152,096	60,917,769	-	-	369
Foreign currency financial liabilities	3,900,112,305	-	3,888,158,701	44,113	11,369,590	-	-	539,901
IMF related liabilities	1,049,439,845	-	-	-	-	-	-	1,049,439,845
Allocation of Special Drawing Rights (SDRs)	591,378,689	-	-	-	-	-	-	591,378,689
Borrowings (Public Debts)	43,188,615,099	10,442,834,368	10,908,552,995	-	1,014,685,610	-	926,604,095	19,895,938,030
Other borrowings by Government entities	725,096,765	460,462,217	264,634,548	-	-	-	-	-
BoT liquidity papers	588,312,538	588,312,538	-	-	-	-	-	-
Other financial liabilities	2,741,746,133	242,248,239	1,993,026,883	942,762	3,286,787	40,137	-	502,201,325
Employee benefits liabilities	111,012,869	111,012,869	-	-	-	-	-	-
	66,514,708,263	24,845,959,470	17,525,636,068	26,138,971	1,150,831,363	40,137	926,604,095	22,039,498,159

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

76 CLASSES OF PROVISIONS

	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000	TZS '000
	Total	Leave Pay	Legal Cases	Actuarial Value of Defined Benefit Plan	Decommissioning Liability	Insurance Contract	Other Expenses
30-June-2018							
Balance as at 1st July (current/non-current)	533,244,624	9,600,711	73,828,643	434,277,503	-	-	15,537,768
Additional provisions made during the year	603,820,434	545,038	12,809,212	583,799,541	-	-	6,666,643
Amounts used during the year	(440,004,174)	(809,598)	(692,243)	(434,462,184)	-	-	(4,040,148)
Unused amounts reversed during the year	(150,653)	(36,697)	(113,956)	-	-	-	-
Discount unwinding	-	-	-	-	-	-	-
Balance as at 30th June	696,910,231	9,299,454	85,831,655	583,614,860	-	-	18,164,262
30-June-2017							
Assets							
Balance as at 1st July (current/non-current)	457,161,350	9,638,328	28,287,920	407,196,123	-	-	12,038,979
Additional provisions made during the year	520,300,730	702,679	45,712,723	469,674,840	-	-	4,210,488
Amounts used during the year	(444,025,008)	(615,105)	(78,000)	(442,593,460)	-	-	(738,443)
Unused amounts reversed during the year	(192,448)	(125,192)	(94,000)	-	-	-	26,744
Discount unwinding	-	-	-	-	-	-	-
Balance as at 30th June	533,244,624	9,600,711	73,828,643	434,277,503	-	-	15,537,768

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued) FOR THE YEAR ENDED 30 JUNE 2018

77. RELATED PARTY DISCLOSURE

Related party disclosure with the Government of United Republic of Tanzania (Tanzania Mainland) includes the Members of CABINET who are principal owners or have significant influence over the decision of the Government.

Transactions with related parties included in the Statement of Financial Performance are as follows:

Contribution from the Government of United Republic Tanzania to International Organization, African Union, East Africa Community and others amounted to TZS 38.63 Billion (2015/16: TZS 48.08 Billion).

Compensation of Key Management Personnel

The key Management Personnel constitute the members of the CABINET, who are appointed by the President of the United Republic of Tanzania. These are the Ministers, Deputy Ministers, Permanent Secretaries and their deputies. The remuneration to key management personnel is as shown below:

	2018 TZS	2017 TZS
Aggregate remuneration: Ministers	<u>1,471,016,000</u>	<u>1,234,350,000</u>
Number of Persons	<u>25</u>	<u>19</u>
Aggregate remuneration: Deputy Ministers	<u>1,103,000,000</u>	<u>885,000,000</u>
Number of Persons	<u>25</u>	<u>15</u>
Aggregate remuneration: Permanent Secretaries	<u>1,495,320,000</u>	<u>1,503,195,000</u>
Number of Persons	<u>21</u>	<u>29</u>
Aggregate remuneration: Deputy Permanent Secretaries	<u>1,124,631,408</u>	<u>1,172,646,000</u>
Number of Persons	<u>19</u>	<u>21</u>
Total Remuneration for key Management Personnel	<u>5,193,967,408</u>	<u>4,795,191,000</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

78. NUMBER OF EMPLOYEES

In addition to key Management personnel, the Government of United Republic of Tanzania had 521,350 (2017: 531,935) employees as at 30th June, 2018 this remarks a decrease of 10,585 compared to 2017 mainly due to the removal of ghost workers and those who failed to upgrade themselves to form IV.

79. EVENTS AFTER THE REPORTING DATE

a) Change in tax receivables in respect of revenue from interests and penalties

The Government of Tanzania has amended the Tax Administration Act through Finance Act, 2018 Government Notice No. 282A of 30/06/2018. The amendments give mandate the Minister responsible for Finance and Planning to make regulations/guidance for the Commissioner General to waive up to 100% of penalties and interest on overdue taxes from the previous 50% limit for specified taxes. The tax amnesty was given for all previously unpaid arrears in respect of interests and penalties.

Further, as at 30th November, 2018 which was the due date for submission of applications to the Commissioner General, the Authority has received applications for waiver of interests and penalties with total amount TZS 807,327,033,782 as shown in the table below:

S/N	DEPARTMENT	APPLICATION FOR TAX AMNESTY		TOTAL (TZS)
		INTEREST (TZS)	PENALTIES (TZS)	
1	Domestic Revenue	143,369,527,239	155,658,773,851	299,028,301,090
2	Large Taxpayers	295,752,063,192	212,546,669,500	508,298,732,692
	TOTAL	439,121,590,431	368,205,443,351	807,327,033,782

b) Merging of the Social Security Funds to form Public Service Social Security Fund (PSSSF)

Public Service Social Security Fund Act, 2018 became effective from August 2018. This act provide for establishment of the Public Service Social Security Fund, and contributions to and payments of social security benefits in respect of the service of employees in the public service. The Act repeal the Public Service Retirement Benefit Act, the LAPF Pensions Fund Act, the GEPF Retirement Benefits Fund Act and the PPF Pensions Fund Act.

There was no other event after reporting date that amounted to be either adjusting or non-adjusting during the period ended 30th June, 2018.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

80. TAX CONTINGENCIES

Contingent Assets

A contingent asset is a possible asset that arises from past events, and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the TRA.

a) Court cases

At the closure of financial year 2017/18, TRA had 1212 tax cases at various appellate machineries with a total value of **TZS 383,156,200,788,007** and **USD 702,061,678** as analyzed below:

YEAR	NUMBER OF CASES	COURT OF APPEALS (CA)		TAX REVENUE APPEALS TRIBUNAL (TRAT)		TAX REVENUE APPEALS BOARD (TRAB)		TOTAL	
		TZS	USD	TZS	USD	TZS	USD	TZS	USD
2009	3	-	-	-	-	5,896,441,553	-	5,896,441,553	-
2010	2	-	-	-	-	962,916,995	-	962,916,995	-
2011	4	-	-	-	-	1,102,545,780	-	1,102,545,780	-
2012	4	-	-	-	-	112,049,500	-	112,049,500	-
2013	40	-	-	2,558,604,296	-	29,851,862,562	-	32,410,466,858	-
2014	31	-	-	-	-	66,532,999,790	192,976	66,532,999,790	192,976
2015	126	-	-	18,577,751,135	4,705,611	165,893,217,614	38,015,998	184,470,968,749	42,721,609
2016	248	-	-	59,541,782,406	-	2,545,353,019,302	87,174,522	2,604,894,801,707	87,174,522
2017	464	117,511,896,310	314,343,394	18,048,554,492	-	378,024,460,292,458	51,829,176	378,160,020,743,261	366,172,570
2018	290	13,104,206,507	205,800,000	43,418,302,140	-	2,043,274,345,166	-	2,099,796,853,813	205,800,000
	1212	130,616,102,818	520,143,394	142,144,994,469	4,705,611	382,883,439,690,720	177,212,672	383,156,200,788,007	702,061,678

b) Goods in Customs Warehouses (Un-entered Goods)

These are goods which have been abandoned in customs area, and have remained un-entered for more than twenty-one days from the day of importation. These goods are then moved to customs warehouses. If these goods stay in the customs warehouses for additional thirty days, they become due for auction. During the year ended 30th June 2018 there were **6380** un-entered goods in customs warehouse and the fair value of these goods at the end of the year was **TZS 134,009,588,069 (2017: 59,090,103,000)**

The summarized breakdown of these goods is as shown below:

S/N	Description	2017/2018		2016/2017	
		Number of items	Estimated Tax (TZS)	Number of items	Estimated Tax (TZS)
1	Goods in ICD's	1139	21,807,272,846	625	4,693,768,000
2	Goods at TPA and TICTS	887	17,667,601,231	954	32,598,385,000
3	Goods at Regions	1408	13,931,938,571	377	986,206,000
4	Goods in Bonded warehouse	2946	80,602,775,421	2013	20,811,744,000
	Total	6380	134,009,588,069	3969	59,090,103,000

In some cases, particularly containerised cargo, it is not possible to determine the value of the goods which have not been declared and are in the customs warehouses. The estimated tax on these goods is not recognised as revenue. The tax to be collected on these kind of goods will depend on the auction results.

Contingent Liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of TRA. In this case, TRA has contingent liability where possibility of an outflow of economic resources was considered and the fair value of the contingent liability was estimated to be **TZS 549,515,668,886**.

THE GOVERNMENT OF TANZANIA

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT (Continued)
FOR THE YEAR ENDED 30 JUNE 2018**

81. TAX EXEMPTIONS AND RELIEF

Tax exemptions are reductions or eliminations of the taxes normally imposed on individuals and organizations by the United Republic of Tanzania as provided for by tax laws. In order to be eligible for tax exemption, an organization must meet certain criteria that are specifically provided in the Tax laws.

Exemptions and relief are generally the incentives, waiver and/or benefits granted to taxpayers for payment of Import Duty, VAT, Excise Duty, income tax and Fuel levy under the Tanzania Investment Act, the Mining Act, and relevant Government Notices applicable to Religious and Charitable Organizations, Donor Funded Projects and Investors. Exemptions and relief granted during the financial year are shown below:

Summary Tax exemptions and Relief

Descriptions	2017/2018 TZS	2016/2017 TZS
Customs and Excise	1,043,194,427,025	879,529,399,376
Domestic Revenue	172,381,927,971	158,113,747,775
Grand Total	1,215,576,354,996	1,037,643,147,151

82. NATURAL RESOURCES AND TOURISM

Government of the United Republic of Tanzania conserves and protects the natural and cultural resources. The total area of natural forests in Tanzania is estimated to be 33.5 million hectares of forests and woodlands. These forests and woodlands are an important resources base for various economic activities in the country. The following are details of the natural resources.

Forest Division

Description	Area (000ha)	Percentage
TYPE OF FOREST		
Closed forests	1,400	4.18
Mangroves	115	0.34
Woodlands	31,985	95.48
Total	33,500	100.00
USE OF FOREST LAND		
Net productive area	23,755	78.04
Unproductive area	9,745	21.96
Total	33,500	100.00
LEGAL STATUS		
Forest reserves	13,059	38.98
Forest or woodlands within parks	2,000	5.97
Public forest lands	18,441	55.05
Total	33,500	100.00

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

82. NATURAL RESOURCES AND TOURISM (Continued)

Antiquities Division

The National Cultural Heritage Resources is administered by the Ministry of Natural Resources and Tourism through the Division of Antiquities. The Ministry has conducted researches on more than 500 sites country wise. 128 sites have been declared as Gazettes sites in the National Cultural Heritage Register. Among the 128 sites, seventeen (17) are directly administered by the Division of Antiquities and are open to public visitation.

Cultural and Heritage Assets:

Cultural and Heritage Assets are reported according to IPSAS 17 which requires a disclosure of the same. The Government through the Ministry of Natural Resources and Tourism conserved and protected these area for tourism and educational purposes;

No.	Site Name	Location		Type Of Heritage	Importance
		Region	District		
1	Olduvai Gorge	Arusha	Ngorongoro	Archaeological and Palaeontological Site	Tourism / Education
2	Laetoli Footprints	Arusha	Ngorongoro	Archaeological and Palaeontological Site	Tourism / Education
3	Amboni Caves	Tanga	Tanga Urban	Geological Site	Tourism / Education
4	Tongoni Ruins	Tanga	Tanga Urban	Swahili Cultural Site	Tourism / Education
5	Bagamoyo Historical Town	Coastal	Bagamoyo	Historic Town	Tourism / Education
6	Caravan Serai Museum	Coastal	Bagamoyo	Slaves and Ivory Trade	Tourism / Education
7	Kaole Ruins	Coastal	Bagamoyo	Swahili Cultural Site	Tourism / Education
8	Kolo Rock Arts	Dodoma	Kondoa	Rock Art Painting	Tourism / Education
9	Dr. Livingstone Tembe, Kwihara	Tabora	Tabora Urban	Historic structure/house	Tourism / Education
10	Dr. David Livingstone Memorial Museum, Ujiji	Kigoma	Kigoma Urban	Historic site	Tourism / Education
11	Mbozi Meteorite	Mbeya	Mbozi	Geological Site/ Meteorite	Tourism / Education
12	Isimila Stone Age	Iringa	Iringa Rural	Stone Age Artefacts (Acheulian)	Tourism / Education
13	Kalenga Chief Mkwawa Mauseloum	Iringa	Iringa Urban	National Monument	Tourism / Education
14	Kilwa Kisiwani and Songo Mnara Ruins	Lindi	Kilwa	Early Coastal Settlement (Late Iron Age)	Tourism / Education
15	Kunduchi Ruins	Dar es Salaam	Kinondoni	Swahili cultural site	Tourism / Education
16	Mwl. Nyerere Memorial Museum	Dar es Salaam	Kinondoni	Museum	Tourism / Education
17	Engaruka Ancient Irrigation System Ruins	Arusha	Monduli	Historic Irrigation furrow	Tourism / Education

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

82. NATURAL RESOURCES AND TOURISM (Continued)

Wildlife Division

Protected Area Category	Number	Area (Km ²)
National Park	15	57,365
Ngorongoro Conservation Area	1	8,300
Game Reserve	28	114,782
Game Controlled Area	43	58,565

Forest and Beekeeping

Protected Area Category	Number	Area
Forest Plantation	19	308,442Ha
Natural Forest Reserve	405	13,891,139Ha
Forests in General Lands		2,405,000Ha
Game Controlled Areas	43	58,565Km ²

The List of United Republic of Tanzania National Parks and Game Reserves:

National Parks

Name	Area (Km ²)	Name	Area (Km ²)
Arusha	552	Rubondo Island	456
Gombe Stream	52	Serengeti	14,763
Katavi	4,471	Tarangire	2,850
Kilimanjaro	1,668	Udzungwa	1,990
Lake Manyara	648	Mkomazi	3,245
Mahale Mountains	1,613	Saadani	1,062
Mikumi	3,230	Kitulo	465
Ruaha	20,300		0.00
TOTAL	32,534	TOTAL	24,831

Game Reserves

Name	Area(Km Square)	Name	Area(Km Square)
Biharamulo	1,300	Moyowosi	6,000
Burigi	2,200	Msanjesi	210
Grumeti	2,000	Mpanga Kipengele	1,574.25
Ibanda	200	Muhesi	2,000
Ikorongo	3,000	Pande Forest	12
Kigosi	7,000	Rukwa	4,000
Kijereshi	300	Rumanyika	800
Kimisi	1,026.23	Rungwa	9,000
Kizigo	4,000	Saa Nane	0.5
Lukwati	3,146	Lwafi	2,228
Lukwikwa/Lumesule	444	Selous	50,000
Maswa	2,200	Ugalla	5,000
Liparamba	570.99	Swagaswaga	871
Mkungunero	700	Uwanda	5,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

83. TECHNICAL ASSISTANCE (SERVICE IN KIND)

In the financial year 2017/18 TRA continued to receive technical support from various Development Partners including Royal Norwegian Government, US Treasury, DFID/HMRC, DANIDA, IMF East Africa and Investment Climate for Africa (ICF). The support mainly focused on areas relating to ICT security, establishment of database for exchange of information at International Taxation unit, compliance improvement plan using the risk differentiation framework and enterprise architecture. Brief description of technical assistance provided during the period under review is provided below.

DFID

During the year 2017/18, DFID assisted TRA on ICT security and establishment of database for Exchange of Information (EOI) at International Taxation unit.

TMEA

TMEA is supporting enhancement of trade facilitation and border efficiency particularly One Stop Border Posts (OSBPs) and currently continued with implementation of Tunduma One Stop Border Post.

JICA

JICA continued to support TRA on capacity building especially in Human Resource Department and Institute of Tax Administration (ITA).

DANIDA

During the period, DANIDA continued to support TRA on implementation of fifth Corporate Plan (CP5) particularly ICT related projects such as High Availability Data Centre (HADDC), Secure Access and Communication (SAC).

Finnish Tax Administration (VERO)

In June 2018, VERO provided assistance to TRA on modalities for implementation of technical assistance and review of project plans including detailed annual work plan at Taxpayer services and Education Department (TSED), Research, Policy and Planning Department (RPPD) and Internal Audit Department (IAD).

World Bank Group

During the year 2017/18, World Bank Group conducted mission on improving TRA current Enterprise-Wide Risk Management (ERMS) policy and framework.

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

84. NEGATIVE BALANCE OF INVESTMENTS IN ASSOCIATES AND JOINT VENTURE

30-June-2018

Entity	Ownership (%)	At 01 July	Share of surplus/deficit	Total
		TZS '000	TZS '000	TZS '000
Airtel (T) Limited	40%	(323,309,200)	-	(323,309,200)
Datel Tanzania Limited	35%	(235,502)	-	(235,502)
Friendship Textile Co. Limited	49%	(9,010,873)	-	(9,010,873)
Tanscan Timber Co. Limited	49%	(124,300)	-	(124,300)
Tanzania Development Finance Limited	32%	(10,487,498)	-	(10,487,498)
TAZAMA Pipelines Limited	33%	(512,205)	-	(512,205)
Williamson Diamond Limited	25%	(61,272,476)	-	(61,272,476)
Darbrew Investment Limited	40%	(396,883)	-	(396,883)
Tancoal Energy	0%	(300)	-	(300)
Total		(405,349,237)	-	(405,349,237)

30-June-2017

Entity	Ownership (%)	At 01 July	Share of surplus/deficit	Total
		TZS '000	TZS '000	TZS '000
Airtel (T) Limited	40%	(273,336,400)	(49,972,800)	(323,309,200)
Datel Tanzania Limited	35%	(235,502)	-	(235,502)
Friendship Textile Co. Limited	49%	(7,431,094)	(1,579,779)	(9,010,873)
Tanscan Timber Co. Limited	49%	(104,321)	(19,979)	(124,300)
Tanzania Development Finance Limited	32%	(7,677,578)	(2,809,920)	(10,487,498)
TAZAMA Pipelines Limited	33%	438,152	(950,357)	(512,205)
Williamson Diamond Limited	25%	(73,059,356)	11,786,880	(61,272,476)
Darbrew Investment Limited	40%	(396,883)	-	(396,883)
Tancoal Energy	0%			(300)
Total			(43,545,955)	(405,349,237)

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

85. QUOTED PRICE OF SHARES

	30-June-2018	30-June-2017
	TZS	TZS
CRDB Bank Plc	175	160
DCB Commercial Bank	340	400
East African Breweries Limited (EBL)	4,930	5,140
Mwalimu Commercial Bank (MCB)	500	500
NMB Bank Limited	2,750	2,750
Swala Gas and Oil (SWALA)	500	500
Tanga Cement Public Limited Company	1,600	1,020
Tanzania Breweries Company Limited	16,500	13,400
Tanzania Cigarette Company Limited (TCC)	17,000	11,050
Tanzania Oxygen Limited (TOL)	780	800
Jubilee Holdings Limited (JHL)	11,280	9,860
NICO Limited (NICOL)	255	-
Precision Air Services (PAL)	470	470
Swissport Tanzania Limited	3,500	3,800
Tanzania Portland Cement Company Limited (TPCC)	1,640	1,800
Vodacom Company Limited	800	-
Acacia Mining Plc	3,660	8,530

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

86. RESTATEMENT OF PRIOR YEAR BALANCES

Statement of Financial Performance					
	Restated				
	30-June-2017	30-June-2017	Difference		
	TZS '000	TZS '000	TZS '000		
Social contributions	2,733,364,712	1,549,066,250	(1,184,298,462)	Not to be eliminated per para 5.99 of the GFS Manual 2014.	
Finance income	337,087,199	37,096,726	(299,990,473)	Reclassification of balances within categories.	
Other grants received by other Government Entities	87,506,520		(87,506,520)		
Other revenue	656,334,909	758,731,075	102,396,166		
Grants, transfers and subsidies issued to private entities	250,697,466	3,562,751,366	3,312,053,901		
Wages, salaries and employee benefits	9,716,498,827	8,652,125,857	(1,064,372,970)		
Social benefits	2,618,012,806	2,473,544,987	(144,467,819)		
Supplies and consumables used	3,388,462,494	3,651,881,548	263,419,053		
Operating expenses	3,243,513,334	1,420,466,217	(1,823,047,117)		
Interest expenses	1,973,721,292	1,710,302,239	(263,419,053)		
Impairment of other financial assets	-	4,934,833	4,934,833		
			-		
Depreciation of investment property – carried at cost	6,915,028	18,288,492	11,373,463		Recognition of tangible and intangible assets has affected prior year balances.
Impairment of investment property - carried at cost	24,500	376,492	351,992		
Amortisation of right of use assets	12,074,000	-	(12,074,000)		
(Gains)/Losses on actuarial valuation of defined benefit plans	(94,640)	(94,640)	-		
Depreciation of property, plant and equipment	1,572,438,156	1,496,354,045	(76,084,110)		
Impairment of property plant and equipment	22,794,932	6,616,950	(16,177,982)		
Amortisation of intangible assets	42,458,721	28,228,691	(14,230,030)		
Impairment of intangible assets	37,421	208,337	170,916		

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

86. RESTATEMENT OF PRIOR YEAR BALANCES (Continued)

Statement of Financial Position				
	Restated			
	30-June-2017	30-June-2017	Difference	
	TZS '000	TZS '000	TZS '000	
Fixed deposits/placements	747,558,366	-	747,558,366	Reclassification of balances within categories.
Equity investments - Held for Trading	903,605,328	607,361,958	296,243,370	
Loans receivable - Others	5,314,767,656	6,062,326,023	(747,558,366)	
Other financial assets	1,796,015,782	2,092,259,152	(296,243,370)	
Deposits - others	872,400,475	495,497,236	376,903,239	
Foreign currency financial liabilities	3,900,112,305	1,010,376,305	2,889,736,000	
Other borrowings by Government entities	994,357,047	3,922,197,351	(2,927,840,304)	
Other financial liabilities	2,741,746,133	3,080,545,068	(338,798,935)	
			-	
Deferred income (Revenue) - Grant, Transfers and Subsidies from Private Entities	88,697,640	-	88,697,640	Erroneously Eliminated in prior year.
Accumulated Surplus / (Deficit)	19,558,866,673	12,982,504,184	6,576,362,489	Transfer of revaluation surplus to accumulated surplus.
Revaluation Surplus	-	5,378,483,961	(5,378,483,961)	Recognition of tangible and intangible assets has affected prior year balances.
Investment properties	7,157,681,639	7,408,467,475	(250,785,836)	
Right of use assets	34,020,701	35,029,701	(1,009,000)	
Property, plant and equipment	63,072,366,038	61,758,291,561	1,314,074,476	
Intangible assets	158,995,774	191,210,108	(32,214,334)	
Investments in controlled entities (Subsidiaries)	263,001,809	-	263,001,809	
Non-current assets held for sale	3,023,579	9,514,523	(6,490,944)	

THE GOVERNMENT OF TANZANIA

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30 JUNE 2018

86. RESTATEMENT OF PRIOR YEAR BALANCES (Continued)

Statement of Cash Flows				
	Restated			
	30-June-2017	30-June-2017	Difference	
	TZS '000	TZS '000	TZS '000	
Social contributions	1,729,677,719	1,065,108,245	664,569,474	Not to be eliminated per para 5.99 of the GFS Manual 2014.
Finance income	337,087,199	37,096,726	299,990,473	Reclassification of balances within categories.
Other grants received by other Government Entities	81,845,905	554,120,188	(472,274,283)	
Dividends paid to third parties	(13,500,000)	-	(13,500,000)	
Other receipts	5,428,149,964	5,363,244,526	64,905,438	
Grants, transfers and subsidies issued	(250,697,466)	(2,410,196,732)	2,159,499,266	
Wages, salaries and employee benefits	(7,293,892,985)	(9,810,291,244)	808,255,654	
Wages, salaries and employee benefits	(1,272,533,744)	-		
Contribution to social security funds	(435,608,861)	-		
Social benefits	(1,737,301,176)	(832,443,600)	(904,857,575)	
Operating expenses	(7,077,907,668)	(5,127,472,942)	(1,950,434,726)	
Dividends received from associated and joint ventures	8,415,754	-	8,415,754	
Acquisition of shares in associate or joint venture	(10,101,345)	(76,240,686)	66,139,341	
Acquisition of shares in subsidiary	(21,794,673)	(13,606,000)	(8,188,673)	
Loans issued - Others	(1,271,622,313)	(831,846,678)	(439,775,635)	
Acquisition of other long-term assets	(141,438,121)	(670,866,595)	529,428,474	
Receipts from sales of shares in associate or joint venture	-	2,812,829	(2,812,829)	
Receipts from sales of shares in subsidiary	-	1,546,496	(1,546,496)	
Receipts from loans issued	357,229,671	277,538,971	79,690,700	
Receipts from sales of other long-term assets	15,238,646	238,173,528	(222,934,882)	
			-	
Increase in notes and coins issued	(19,733,250)	19,049,672	(38,782,922)	Correction of differences in amounts consolidated in prior year.
Increase/(decrease) in IMF related liabilities	(132,115,439)	(127,815,284)	(4,300,155)	
Increase/(decrease) in foreign currency financial liabilities	135,887,116	(179,356,017)	315,243,133	
Increase/(decrease) in allocation of Special Drawing Rights (SDRs)	10,755,265	10,900,629	(145,364)	
Increase/(decrease) in BOT liquidity papers	491,273,682	948,571,100	(457,297,418)	
Cash and cash equivalents at beginning of period	5,303,042,429	4,392,439,732	910,602,696	
Effect of foreign currency changes	120,945,952	105,454,243	15,491,709	
Acquisition of property, plant, and equipment	(4,041,634,076)	(4,118,930,473)	77,296,397	Recognition of tangible and intangible assets has affected prior year balances.
Acquisition of investment properties	(174,958,140)	(286,919,626)	111,961,486	
Acquisition of intangibles	(40,741,643)	(24,287,586)	(16,454,057)	
Receipts from sales of property, plant, and equipment	14,505,144	25,907,756	(11,402,612)	
Receipts from sales of investment properties	22,345,780	138,668,091	(116,322,311)	

INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Permanent Secretary and Paymaster General,
Ministry of Finance and Planning,
Treasury Square Building,
18 Jakaya Kikwete Street,
P. O. Box 2802,
40468 DODOMA.

Report on the audit of Consolidated Financial Statements for the financial year ended 30th June, 2018

Qualified Opinion

I have audited the accompanying Consolidated Financial Statements which comprise the Statement of Financial Position as at 30th June, 2018 and the Statement of Financial Performance, the Statement of Changes in Net Assets/Equity the Cash Flow Statement and the Statement of Comparison of Budget and Actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies set out from page 11 of this report.

In my opinion, except for the effects of the matters described in the basis for qualified opinion section of my report, the accompanying consolidated financial statements present fairly in all material respects, the consolidated financial position as at 30th June, 2018, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and in the manner required by the Public Finance Act, 2001 revised 2004.

Basis for Qualified Opinion

i) Understatement due to Mismatch of eliminated figure of Subventions to Other Government Entities and Subvention from Government Entities by TZS 2,323 Billion

My review of consolidated statement of financial performance noted understatement of TZS 2,322,973,946,000 as a result of elimination of TZS 11,829,185,997,000 (Note 13(d)) being the government subvention to other Government entities against subvention received from the Government to the tune TZS 9,506,212,051,000 (Note 13(d)) contrary Para 40 (a) to (c) of IPSAS 35, hence the reported expenses in the consolidated

statement of financial performance has been understated by the same amount.

ii) Misstatements of liabilities due to over/under elimination TZS 291 Billion

My review of consolidated Statement of Financial Position noted misstatement of liabilities by TZS 291,840,344,994 due to elimination of TZS 901,247,049 which are not intra entity transactions i.e. (transactions belong to private or third parties) and non- elimination of TZS 290,939,097,945 which are intra entity transactions (Government to Government transaction) contrary to Para 40 (a) to (c) of IPSAS 35.

iii) Negative balance of Taxpayers Fund of TZS 10,860 Billion

My review of the Consolidated Statement of Financial Position as at 30th June, 2018 noted negative balance of taxpayers' fund of TZS 10,860,403,131,100. Further review on the movement of the reconciliation from July 2016 noted that the negative balance is a result of opening balance of positive TZS 36,251,977,396,000 and taxpayers fund utilization of negative TZS 48,009,104,628,000. Therefore, I failed to ascertain as to what constitute the taxpayers fund utilization which resulted to negative balance on taxpayer's fund since 2016-17 of TZS 11,757,127,232,000 considering the fact that, no individual consolidated entity has reported taxpayers fund utilization. This is contrary to Treasury Circular No. 2 of 2018/2019 which defines tax payers fund as public funds which includes all resources collected and spent by the government in various infrastructures such as schools, hospitals and other strategic projects for the benefit of the citizens.

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of my report. I am independent of Ministry of Finance and Planning in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to my audit of the financial statements in Tanzania, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matters

I draw attention to following matters:

a) Inappropriate Disclosure and Measurement of Equity investments Held for Trading

My review (Note 39) which include 10 sampled entities' financial statements with equity investments held for trading valued at TZS 473,320,623,180 noted that, the investments lack detailed disclosures of market price of the shares and techniques used to measure the shares with quoted prices. Also, out of 10 sampled entities, 9 entities lack detailed disclosures on the number of shares owned contrary to Para 10 of IPSAS 30.

I was not able to ascertain the basis of the reported value of TZS 1,030,589,862,000 in the consolidated financial statements as Equity Investments - Held for Trading as required by Para 48 of IPSAS 29.

b) Distinction of Biological Assets in Consolidated Financial Statements without being distinguished in individual Financial Statements TZS 100.9 Billion

I noted from my review of 15 sampled individual entities out of 17 entities which reported biological assets in Consolidated Financial Statements had not distinguished biological asset worth TZS 100,937,953,540 into consumable and bearer or mature / immature in their individual Financial Statements contrary to Para 39 of IPSAS 27 against Consolidated Financial Statements disclosure. Hence, I could not ascertain the base for such distinction in the Consolidated Financial Statements.

c) Incorrect Mapping of Components Between CFS and Individual FS Hence Misstatement of TZS 251.7 Billion

My review of Consolidated Financial Statements noted aggregations of some figures from individual Financial Statements under the Statement of Financial Position were amalgamated to items which are not similar in the Consolidated Financial Statements. Further review, noted that, not all line items on the face of financial position under Consolidated Financial Statements match with line items on individual's financial statements; in this case, some figures or line items for individual entities reported on the CFS could not be found in the individual financial statements. This is contrary to Paragraphs 88 and 90 (a & b) of IPSAS 1.

d) Consolidation of Controlled Entities' Financial Statements Lacking Ownership of the respective Accounting Officers/Boards of Directors

My review of a sampled 376 controlled entities' financial statements adopted in the consolidated financial statements by the controlled entity noted that, 126 financial statements equivalent to 34 percent lack respective Accounting Officers'/Board Chairpersons' signatures to accept responsibility for their accuracy, completeness and proper presentation. This is contrary to Regulation 11(3) (a) of the Public Finance Regulations, 2001 (revised 2004).

e) Unrealistic figure reported on share of surplus / (deficit) for investment in Associates and Joint Ventures

Para 36 (a & b) of IPSAS 36 requires the entity to use the most recent available financial statements of the associates or joint ventures in applying the equity method. Further, when the end of the reporting period of the entity is different from that of an associate or a joint venture the entity may either: obtain, for the purpose of applying the equity method, additional financial information as of the same date as the financial statements of the entity; or uses the most recent financial statements of the associate or joint venture adjusted for the effects of significant transactions or events that occur between the date of those financial statements and the date of the entity's financial statements.

However, my review of the consolidated financial Statements in respect of Investment in Associates and Joint Ventures against individual financial statements noted that:

- i) Out of 30 financial statements of Associates and Joint Ventures used in the preparation of consolidated financial statements, 27 have different reporting dates.
- ii) Out of 30 Associates and Joint Ventures consolidated financial statements, 23 submitted their audited Financial Statements for consolidation, leaving 7 unconsolidated. Therefore, the reported amount of TZS 1,691,052,208,000 as Investments in Associates & Joint Venture has been misstated.

My opinion is not modified in respect of these matters.

Other Information

Management is responsible for the other information. The other information comprises of the Director's Report and the Declaration by the Head of Finance but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters to communicate in my report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, Sect. 10 (2) of the PAA No.11 of 2008 requires me to satisfy myself that, the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Sect. 48(3) of the Public Procurement Act No.7 of 2011 requires me to state in my annual audit report whether or not the audited entity has complied with the provisions of the Law and its Regulations.

Report on Other Legal and Regulatory Requirements

Compliance with the Public Procurement Act, 2011

In view of my responsibility on the procurement legislation and taking into consideration the procurement transactions and processes I have reviewed as part of this audit, I state that, Ministry of Finance and Planning procurement transactions and processes have generally complied with the requirements of the Public Procurement Act No.7 of 2011 and its underlying Regulations of 2013.


Prof. Mussa Juma Assad,
Controller and Auditor General of the United Republic of Tanzania
March, 2019



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